

WORLD & ANCIENT COINS
JUNE 19-21, 2024 | HKINF | HONG KONG

SESSION

指南針
公元前(BC)
四世紀
2000元

人民共和國
1992

每瑞得拍賣行

海瑞得拍賣行



Front Cover: Lots 30088, 30098, 30040, 30125

Inside Front Cover: Lots 30142, 30031, 30107, 30099, 30095, 30096, 30025

Inside Back Cover: Lots 30036, 30046, 30114, 30124, 30157, 30160, 30092

Back Cover: Lots 30079, 30151, 30026, 30103, 30030, 30032, 30126

WORLD & ANCIENT COINS

June 19-21, 2024 | Hong Kong

Featuring: The Bob Klein History of Money Collection | The M&N Collection
Treasures from the W & L Collection | The Coenen Collection | The Glorium Collection | The Ta Han Collection
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Kowloon, Hong Kong

FLOOR Sessions 1-2

(Floor, Telephone, HERITAGELive!®, Internet, Fax, and Mail)

Session One - Platinum® Session

Annam - Switzerland • Lots 30001-30186

Wednesday, June 19 • 10:00 AM HKT

Tuesday, June 18 • 9:00 PM CT

Session Two

Lots 31001-31337

Ancients • Lots 31001-31049

Annam - Vietnam • Lots 31050-31337

Thursday, June 20 • 10:00 AM HKT

Wednesday, June 19 • 9:00 PM CT

Session Three

(HERITAGELive!®, Internet, Fax, and Mail only Session)

Annam - Vietnam • Lots 32001-32506

Friday, June 21 • 1:00 PM HKT

Friday, June 21 • 12:00 AM CT

LOT VIEWING

Holiday Inn Golden Mile Hong Kong | Crystal Room 2-3 (Level B3)
50 Nathan Road | Tsim Sha Tsui | Kowloon, Hong Kong
Sunday, June 16 – Thursday, June 20 | 10:00 AM – 5:00 PM HKT

View lots & auction results online at **HA.com/3117**

LOT SETTLEMENT AND PICK-UP

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As the summer season approaches, we are delighted to extend an exclusive invitation to our prestigious auction in conjunction with the Hong Kong International Numismatic Fair. This event promises to showcase an unparalleled selection of numismatic rarities, with a focus on exceptional vintage and modern Chinese pieces that are poised to captivate enthusiasts and collectors worldwide.

Headlining this auction is a selection of notable coins, including a superb Hupeh Tael in MS63, a stunning Republic Tsao Kun Dollar in gold graded MS62, and a rare Yuan Shih-kai "Hat Touches Rim" Dollar in AU58. These coins represent not only significant historical moments through the 19th and 20th centuries, but also offer a unique opportunity for discerning collectors to own a piece of Chinese numismatic legacy.

Furthermore, this sale features large-format modern rarities, including numerous serial #1s, that stand out both for their artistic value and their impressive strike qualities. Among these offerings are a handful of gold kilo, 12-ounce, and 5-ounce selections that only come to market once every few years, including the 1992 "Compass," "Seismograph," and "Completion of the Lunar Cycle" 2000 Yuan issues, celebrated for their intricate designs and incredibly low mintages, making them must-have additions to any modern collection.

We are excited about the potential of this auction to set new standards in the collecting world. The breadth and quality of the coins on offer are sure to impress, and we anticipate spirited bidding from enthusiasts eager to enhance their collections with these exceptional pieces. Thank you for your continued passion and participation in our auctions. We are committed to bringing you the most desirable and significant numismatic selections available to the market today. And, as we prepare for what promises to be an unforgettable event, we look forward to celebrating this journey with you and wish you the very best in acquiring these exquisite treasures.

Warmest regards and happy bidding,



Cristiano Birrenbach



Kenneth Yung

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第二環節 – 現場拍賣

拍品編號31001–31337
希臘古錢幣 • 拍品編號 31001–31049
安南 – 越南 • 拍品編號 31050 – 31337
6月20日 (星期四) 香港時間 上午10時開始
6月19日 (星期三) 美國中部時間 晚上9時開始

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海瑞得拍賣行

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正值仲夏將至，敝司誠邀閣下參與即將舉行的盛大香港拍賣暨香港國際錢幣展銷會「HKINF」。是次舉槌旨在呈獻一系列無可比擬的錢幣珍品，當中又以超凡卓絕的古今中國錢幣最為矚目，定必能令世界各地的愛好者和收藏家眼前一亮。

是次拍賣中最為出彩矚目的無疑是一系列精選中國機制幣，當中包括品相出類拔萃的MS63湖北省造大清銀幣壹兩「小字版」、驚为天人的MS62的曹錕像紀念金幣和稀罕珍貴的AU58袁世凱像「冲天冠」。這些十九至二十世紀中國機制幣深具歷史意義，為獨具慧眼的收藏家締造了一次入手中國錢幣遺珍的天賜良機。

除此之外，本次拍賣亦呈獻了琳琅滿目的大型現代金銀幣傑作，當中包含為數眾多的「1號幣」稀世珍品，不論藝術設計和鑄造工藝都登峰造極，令人驚歎不已。而同場亮相的一批分別重達一公斤、十二盎司及五盎司的精品以往相隔多年才於市場上偶爾現身，如1992年「指南針」、「地動儀」及2000年「第一輪生肖幣」等，並都以匠心獨運的設計和極為稀少的發行量而享負盛名，堪稱現代錢幣集藏中不可或缺的關鍵品種。

是次拍賣蘊藏巨大潛力，大有改寫收藏界之勢。所呈獻的錢幣質量兼備，毫無疑問將會令人歎為觀止。敝司預計一眾錢幣愛好者定必爭相把包羅萬有的錢幣珍品收入囊中以提升集藏水平，一番龍爭虎鬥自然在所難免。再次感謝閣下的孜孜熱情，在歷年拍賣中共襄盛舉。敝司一直致力將魅力最盛、歷史意義最為深刻的錢幣遺珍推出市場，並在此承諾將為諸位帶來一場樂而忘返的拍賣盛事。敝司熱切期待與閣下攜手共進，並預祝閣下滿載而歸。

敬祝

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SESSION ONE

ANNAM



Picturesque “Top Pop” Gold 2 Tien

瑰麗如畫之「冠軍分」安南二錢金幣

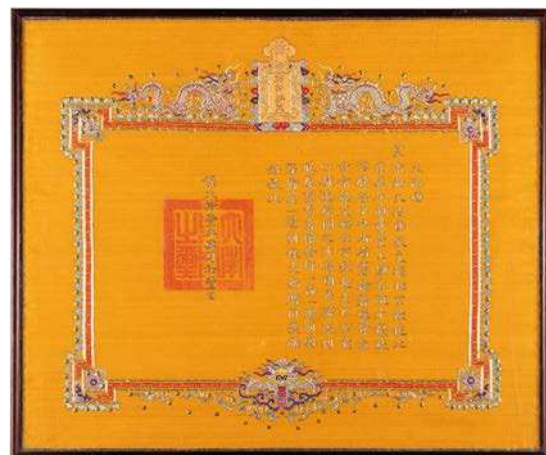
30001 Thieu Tri gold “Heaven and Earth” 2 Tien ND (1841-1847) MS63 NGC, KM333, Schr-281, Fr-15. 7.66gm. A gorgeous, artistic spectacle of a coin, gracefully intertwining depictions of the sun, clouds, and moon with the bold character inscriptions. Presented here at a condition tier seldom-witnessed on Annamese gold pieces of the denomination, exhibiting a lovely honeycomb coloration and satiny mint freshness that sparkles with little effort. This specimen is significantly finer than the two AU examples of this type we sold in 2018 and 2020 (AU55 and AU53 respectively), in fact it is the single finest example of its kind certified by either NGC or PCGS. A trophy-level coin worthy of consideration by the most particular of Annamese collectors.

1841-1847年嗣德通寶二錢金幣。MS63 NGC。

這枚美感盎然的華美金幣刻有日月雲霧的繚繞圖案，伴以鮮明注目的銘文。這枚安南金品相之佳難以比擬，呈現出賞心悅目的蜜金色澤，其簇新之原廠外觀綴亮明淨，泛溢著耀目光芒。此幣之評分遠高於敝司於2018及2020年售出的例子（AU55及AU53），更在NGC和PCGS記錄中之獨佔鰲頭。這枚傲視同儕的金幣實在值得安南收藏家納入收藏。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



Impressive Bao Dai Gold Presentation Set

令人嘆為觀止的「保大年造」紀念金章

30002 Bao Dai gold “Kim Bài” Decoration Set ND (1936) AU, S&H-Unl. 48x93mm. 35.83gm. Reading “Gift from Emperor Bao Dai to a Minister / Made under the Reign of Bao Dai.” A thoroughly pleasing example of this tangerine-tinged presentation plaquette or “kim bài,” where so few are ever encountered at auction, let alone in gold for important diplomatic figures as is the case here. A magnificent and eye-catching decoration dressed in an advanced patination hosting whimsical dragons and framed by a geometric border. Accompanied by additional presentation items to add further context and identification to this order, including a framed, ornate silk embroidery identifying Acting Resident-Superior Eugène Guillemain as the recipient, a lacquered and parcel-gilt scroll box, and a highly detailed, velvet-line repoussé silver box.

1936年「朝野歸美 保大勅贈欽使大臣」紀念金牌。AU。

48x93毫米。35.83克。銘文：「保大勅贈欽使大臣 / 朝野歸美」。這枚賞心悅目的紀念牌呈現出橘金色澤，在拍賣會上鮮有現身，而以金質鑄造並贈予欽使大臣更是難能可貴。其盛飾設計華美矚目，包裝精緻得體，大大襯托了匠心獨運的飛龍圖案，並以幾何邊框加以包圍。而附贈的配件更是令這枚金章倍顯尊貴不凡，當中包括一件刺繡品闡明了此金牌賜予欽使大臣 Eugene Guillemain、一個鍍金捲軸禮盒以及一個以天鵝絨襯底之花紋銀盒。

Estimate: \$10,000-\$20,000

Starting Bid: \$5,000

CAMBODIA



30003 Norodom I copper Proof Pattern Piastre 1860-Dated PR65 Brown NGC, cf. KMX-M9 (there in silver), Lec-90. Plain edge. Thrilling to say the least, and the first instance our firm has had to handle this elusive off-metal strike. Immensely attractive, showcasing an array of coveted characteristics for this expansive copper planchet, elevating the visual allure with violet and azure tones atop a full gloss, with the reverse especially strong in its display of original mint red. Currently the lone certified example and an impressive one at that.

1860年柬埔寨諾羅敦一世1元精製銅樣幣。PR65 Brown NGC。光邊。此為敝司首次經手這款魅力無窮的異質幣。其吸引力無與倫比，堂皇璀璨的銅坯呈現出一連迷人特徵。原光鮮紅艷麗，在背面尤其閃爍，更包著紫藍包裝，令外觀更為誘人美觀。此為NGC記錄中的孤例，震撼萬分。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



30004 Norodom I gold Specimen Pattern 4 Francs 1860 AU Details (Mount Removed) PCGS, Fr-2a, KMX-Pn10, Lec-81a. Among the more popular emissions from Cambodia, especially when located in this likely later gold striking. Clearly a prize to a previous owner with evidence of mounting at the obverse rim at 5 o'clock, ultimately doing little to distract from the general crudeness of this issue from prominent die rust. Despite this, the piece remains largely original, with ample remnant detail and appreciable surfaces that are best appreciated when viewed in-hand.

1860年柬埔寨諾羅敦一世4法郎精製金樣幣。AU Details (Mount Removed) PCGS。

在云云眾多人氣高企的柬埔寨錢幣中，這類型晚期金幣份外受人垂青。正面右下方帶有固定痕跡，但絲毫未損其整體外觀，更反映先前的藏家珍重此幣深切有加。此幣大致上仍原初簇新，細節豐富分明，幣面得體美觀，在手上細看則為一大美事。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000

CHINA



30005 Jin Dynasty Sycee of 50 Taels ND (1115-1234) Certified AU58 by Gong Bo Grading, Sycee Online-Unl. 149.3x89.4mm. 1953.5gm. A substantial and early type, and the second of this size from the Jin dynasty we've yet handled. When brought to market, those few examples generate immense interest, especially those with as well-preserved surfaces and stamps as the current offering.

1115-1234年金代「董璋 楊琮 肆拾捌兩玖錢 行人劉珍 朱甫秤 行人劉翔 楊原秤 使司」伍拾兩銀錠。公博評級 AU58。149.3x89.4毫米。1953.5克。這枚出自金代銀錠份量十足，是敝司所曾經手的第二件金代伍拾兩銀錠。每當這批為數不多的例子於市場上亮相時，每每都能引起一番哄動，當中又以此例般造型規整，表面和戳記保存妥善得宜者最受青睞。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



Scarce Gold Trade Ingot from the Nanking Cargo Sale

出自南京貨船的稀有商業金錠

30006 Qing Dynasty, temp. Qianlong gold Boat-Shaped Sycee of 10 Taels ND (c. 1750) Certified MS61 by Gong Bo Grading, Cribb-Unl., Tang-Unl. 78.8x26.2mm. 365.5gm. Stamped on face in three sections, the top and bottom stamps reading “Bao” (Precious) and the central stamp reading “Yuan Ji” (assayer name). The back is stamped in only two sections, each reading “Yuan.” An iconic gold ingot, seen primarily among those salvaged from the Dutch East Indiaman cargo vessel ‘Geldermalsen’ by Captain Michael Hatcher in 1985, stands out with its unique shape and design, suggesting its use for trade with the Dutch. Wrecked in the South China Sea on January 18, 1752, the Geldermalsen carried 147 gold bars and ingots along with a significant cargo of porcelain. Distinctive types from the wreck include one marked with “Chen Ji” and characters “San Yi” and “Wang Pu.” Accompanied by its original Christie’s Nanking Cargo oak box.

From the Coenen Collection

清乾隆年間(約1750年)船型十兩金錠。公博評級MS61。78.8x26.2毫米。365.5克。帶有三處戳記。上下方的戳記為「寶」，中央則為「元記」。背面則有兩處戳記，均為「元」字。這件金錠標誌性十足，大多數存世例子都是Michael Hatcher船長在1985年從東印度公司的海爾德馬爾森號殘骸中撈撈而來，其外和設計別具一格，可見是為了與荷蘭貿易而鑄造。海爾德馬爾森號於1752年1月18日在南中國海沉沒，船上搭載了147件金條、金錠以及為數眾多的瓷器。當中較為矚目突出的包括一系列帶有「臣記」、「三益」及「王鋪」戳記的金錠。附有佳士得「南京船貨」拍賣的原橡木盒。

出自: Coenen集藏

Estimate: \$10,000-\$20,000

Starting Bid: \$5,000



30007 Qing Dynasty. Xuan Zong (Dao Guang) Jingbao (Mirror) Sycee of 50 Taels ND (1824-1850) Certified MS60 by Gong Bo Grading, cf. Cribb-Class I.A (for type). 117x66.9x72.4mm. 1862.6gm. Three stamps, right stamp reading “Dao Guang Nian Yue” (Year and Month of Emperor Dao Guang), top left stamp reading “Rong Yang or Xing Yang Xian” (Rong Yang or Xing Yang County), bottom right stamp reading “Jiang Tai Lai” (Smith Tai Lai). Highly engaging and substantial, with only a single other comparable example witnessed at auction in recent memory from either Henan or Hunan. Firmly impressed stamps sit atop this deeply patinated example and will surely entice the Sycee specialist.

1824-1850年清代「道光年月 榮陽縣（或榮陽縣）匠泰來」伍拾兩銀錠。公博評級 MS60。

117x66.9x72.4毫米。1862.6克。帶有三處戳記。右方為「道光年月」，左上方為「榮陽縣（或榮陽縣）」。右下方為「匠泰來」。此銀錠份量十足，吸引力非同凡響，可與之媲美的例子在近期的拍賣中僅見一枚，出自河南或河北。此銀錠包漿濃厚陳舊，戳記深峻立體，定必會引起銀錠收藏家的不少興趣。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



30008 Qing Dynasty. Kuang-hsü Hubei Yuanbao (“Principle”) Sycee of 44 Taels ND (1875-1908) Certified MS60 by Gong Bo Grading, cf. Cribb-Class XIV (for type). 111.0x71.0x66.2mm. 1677.6gm. Seven stamps, reading “Guang Xu Yuan Bao” (Kuang-hsü Yuan Bao) right, “Hu Bei Sheng Zao” (Made in Hubei Province) left, and “Hai Fang” (Haiphong), “Hang Xian” (Hang County), “Xiang Gang” (Hong Kong), “Jiangsu” (Jiangsu), and “Jiang Tan Guan” (Jiang Tan Guan) to center. An often popular type and one instantly recognizable for its use of numerous stamps of shipping ports.

1875-1908年清代「湖北省造 光緒元寶」肆拾肆兩貿易銀錠。公博評級 MS60。

111x71x66.2毫米。1677.6克。帶有七處戳記，分別為右方「光緒元寶」、左方「湖北省造」、中央「海防」、「杭縣」、「香港」、「江蘇」及「江灘關」。這款銀錠人氣旺盛，並打有多處商埠地名更是別具一格。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



30009 Qing Dynasty. Kuang-hsü Jilin Dachibao (Big Winged) Sycee of 50 Tails Year 31 (1905) Certified MS62 by Gong Bo Grading, cf. Cribb-Class II (for type), Sycee Online-Unl. 128.9x76.8x100.2mm. 1846.3gm. Stamped in three sections, the top row reading “Jiang Gao Ming” (Silversmith Gao Ming), the right column reading “Kuan Cheng Tong Shun Cheng” (Tong Shun Chen Bank located at Kuancheng District, Jilin), and the left reading “Guang Xu San Shi Yi Nien” (Year 31 of Kuang-Hsu). Added stamp reading “Xin Wei” (Year 1905). A positively scarce issue of any Tael weight from Kirin (Jilin) to come to market, with a sheer paucity of auction records in recent years, especially at 50 Tails, with this piece likely ending up in a truly discerning cabinet.

1905年清代吉林「光緒三十一年 辛未 匠高明 寬城同順成」伍拾兩銀錠。公博評級 MS62。
128.9x76.8x100.2毫米。1846.3克。錠面戳記分作三段，上行書「匠高明」，右欄寫「寬城同順成」（同順成銀行位於吉林省寬城區），左欄寫作「光緒三十一年」，加印「辛未」（1905年）。出自吉林發行的銀錠絕對是稀缺逸品，近年五十兩的拍賣記錄屈指可數，此銀錠想必會被真正賞識之士納入囊中。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



30010 Qing Dynasty. Kuang-hsü Hebei Jingbao (Mirror) Sycee of 50 Taels ND (1875-1908) Certified AU58 by Gong Bo Grading, cf. Cribb-Class I.A (for type). 105.3x69.7x74.8mm. 1883.3gm. Stamped in three sections, the top left reading “Yu Zhou” (Yu County at Hebei Province), bottom left reading “Heng Sheng Yu” (Bank Name), right column reading “Guang Xu Nian Yue” (Year Month of Kuang Hsu). A curious emission, where those of Yu district in Hebei province are generally of a completely different type (see Cribb-Class III.21).

1875-1908年清代河北「光緒年月 蔚州 恒盛裕」伍拾兩銀錠。公博評級 AU58。

105.3x69.7x74.8毫米。1883.3克。三處戳記分佈於銀錠之上：左上寫有「蔚州」（位於河北省），左下書「恒盛裕」（銀行名稱），右欄書「光緒年月」。包漿厚重，氣孔均勻密佈，狀態極佳。此書寫排列頗為新奇，與其他河北省蔚州之銀錠迥然不同。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



30011 Qing Dynasty. Yunnan Liangchuo Paifangding (Two-Stamp Tablet) Sycee of 5 Tael ND (c. 19th-20th Century) Certified AU53 by Gong Bo Grading, cf. Cribb-LXXII.C.1031 (there at 10 Tael). 40x33x15mm. 180.2gm. Stamped in two sections, the top reading: “Meng Hua Ke” (Menghua Subprefecture Tax), and the bottom reading: “Yin Jiang Xu Guang” (silversmith: Xu Guang). Very rare and heavily coveted, the characters sharply executed with amber toning in the recesses of the stamps and even faint die polish lines discernable.

清代（約十九至二十世紀）雲南「蒙化課 銀匠徐光」五兩槽錠。公博評級 AU53。

40x33x15毫米。180.2克。為雲南蒙化早期上解課稅官錠。兩道戳記深刻有力，上書「蒙化課」，下書「銀匠徐光」。字體入木三分，在凹處漾起琥珀色包漿，依稀能分辨出模具拋光的線條，稀罕的珍品。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



30012 Qing Dynasty. Hubei Dabao (Large) Sycee of 53 Taels ND Certified MS61 by Gong Bo Grading, cf. Cribb-Class XV (for type). 120.6x66.9x86.3mm. 2010.8gm. Stamped in three sections, each reading “Yong Chang.” Cast in the Yongchang District of Szechuan. A highly attractive representative of this fairly substantial type, weighing in as the heaviest Sycee in this very auction and among the largest we’ve previously handled. Three firmly impressed stamps decorate the recesses, enveloped in originality and a light aurous tone.

清代「永昌 永昌 永昌」伍拾叁兩貿易銀錠。公博評級 MS61。

120.6x66.9x86.3毫米。2010.8克。鑄於永昌區，上方三處蓋章皆刻有「永昌」二字。此貿易銀錠存世稀少，在同類型也十分有代表性，一舉拿下本次拍賣中最重銀錠的位置，也是敝司經手過的最大銀錠之一。印章凹處裝飾着三枚戳記，淺淺地透出金黃色，帶來獨特的原型風彩。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



30013 Warring States Period. State of Qi “Four Character” Knife Money ND (400-220 BC) Certified 82 by Gong Bo Grading, Hartill-4.5, FD-354. 189x27mm. 47.5gm. A curious emission whose state of preservation remains quite impressive despite its age, where all characters are easily legible, leading to a reverse attribution of “*bu*” not noted in Hartill’s reference with this type. Sure to pique the interest of advanced collector.

From the W & L Collection

公元前400-220年戰國先秦時期齊國「四字」刀幣。公博評級美82。189x27毫米。47.5克。這枚刀幣趣味盎然。雖然年代久遠，但其保存狀態令人眼前一亮，所有細節都一目了然。而背面的「卜」字更未列於Hartill的記載中，定必會引來高階藏家的濃厚興趣。

出自：W&L舊藏

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



Coveted Gold-Inlaid Key Money

令人垂涎的「一刀平五千」金錯刀

30014 Xin Dynasty. Wang Mang (AD 7-23) gold-inlaid “Key Money” Knife Valued at 5000 ND (AD 7-9) Certified 82 by Gong Bo Grading, Hartill-9.12. 74.2x20mm. 29.6gm. “Yi Dao” (one knife) in gold inlay; on blade “Ping Wu Qian” (worth five thousand). An instantly recognizable type here presented with encrusted malachite-like surfaces which still radiate the alluring, beautiful gold inlays.

Ex. Howard Gibbs Collection (Privately purchased)

From the W & L Collection

西漢王莽居攝年造（公元後7-23年）「一刀平五千」金錯刀。公博評級美82。以錯金工藝刻上「一刀」，刀刃上刻有「平五千」。此幣別具一格，鑄結幣面仍呈現出迷人美觀的金錯效果。

出自：Howard Gibbs舊藏（私人購入）；W&L舊藏

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



Incredible Heavy Treasure Cash of Ma Yin

不可思議的楚國馬殷時期重寶銅錢

30015 The Ten Kingdoms - Kingdom of Chu. Supreme Commander Ma Yin (907-951) Tiance Prefecture Treasure Cash ND (911) Certified 85 by Gong Bo Grading, Hartill-15.60. 42.7x5.4mm. 45.2gm. Obverse: Tian Ce Fu Bao (clockwise). A stunning example of this rare heavy cash emission minted to commemorate Ma Yin's rank of Supreme Commander of Tiance, Hunan given by Emperor Ta Zu of the Liang Dynasty. The fields show signs of light tooling but overall the ebony patina is magnificent and this example was extremely well-cast. Rarely does this type make appearance at public auction and when it does, its never of such high quality.

From the W & L Collection

五代十國-楚國 (911年) 天策上將軍馬殷 (907-951年) 天策府寶銅錢。公博評級美85。

42.7x5.4毫米, 45.2克。正面以順時針方向刻有: 天策府寶。這枚厚實磅礮的稀罕銅錢, 是由後梁太祖賜予天策上將軍馬殷, 令人眼前一亮。底板呈現出微不足道的修整痕跡, 但烏黑包漿整體而言仍超凡卓絕, 鑄工爐火純青。這款銅幣甚少出現於公開拍賣中, 即使偶有亮相者, 品相亦遠不能與此例媲美。

出自: W&L集藏

Estimate: \$10,000-\$20,000

Starting Bid: \$5,000



Rare 5 Qian Cash

珍罕元代權鈔伍錢

30016 Yuan Dynasty. Shun (Toghon Temur) (1333-1368) 5 Qian ND (from 1350) Certified 80 by Gong Bo Grading, Hartill-19.124. 79.8mm. 148.2gm. With Ji above, possibly from Ji An in Jiangxi (Kiangsi Province). An outstanding survivor of this large type, here presenting earthen and thoroughly original surfaces. Rarely offered and likely to be disputed by advanced Cash Type collectors.

Minted in a period of economic reform to replace small-sized coins with paper money and larger Cash coins. The paper money became too troublesome due to its poor quality and difficulties to redeem, leading to exponential inflation and a widespread loss of confidence in the monetary system.

From the W & L Collection

1333-1368年元至正之寶權鈔伍錢錢背上吉。公博評級美80。79.8毫米。148.2克。背上吉，應出自江西吉安。這款伍錢尺寸驚人，品相出類拔萃，幣面呈質樸原始的大地色澤。此幣在市場上鮮有現身，定必會引來一眾高階古錢收藏家的一番龍爭虎鬥。

此幣問世於經濟改革時期，並以紙鈔和尺寸較大的錢幣取代舊有的小型錢幣。由於當時紙鈔粗製濫造，而且無實物抵押，故造成了劇烈通漲，貨幣系統因而陷入大亂。

出自：W&L舊藏

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



30017 Qing Dynasty. Wen Zong (Xian Feng) 1000 Cash ND (May-August 1854) Certified 90 by Gong Bo Grading, Prince Qing Hui mint, Hartill-22.721, FD-2436, 62.6mm. 76.1gm. Variety with “sun and moon” marks on reverse. An intriguing representative whose preservation seemingly knows no equal with those brought to market in recent decades. This scarce 4-month emission was produced to pay the local army, with this particular example offering decidedly crisp features in high relief, potentially to the level of the coveted “Mother” issues that we’ve handled with increasing frequency. A thoroughly pleasing example of a coveted and fleeting issue sure to pique the interest of the Cash specialist.

From the W & L Collection

1854年清代咸豐元寶當千星月。公博評級美90。

慶惠王鑄。62.6毫米。76.1克。背面帶有星月紋。這枚耐人尋味的銅幣呈現出無可比擬的保存狀態，品相遠超數十年來市場上的例子。此幣發行僅有四個月，以用付支付地方軍餉。其線條格外俐落分明，高聳立體的圖文可與敝年近年愈加頻繁經手的「母錢」相媲美。這枚賞心悅目的例子有如鳳毛麟角，發行時間極為短暫，定必會引來銅錢收藏家的密切注視。

出自：W&L舊藏

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



30018 Qing Dynasty. Wen Zong (Xian Feng) 1000 Cash ND (May-August 1854) Certified 80(03) by Gong Bo Grading, Prince Qing Hui mint, Hartill-22.721, FD-2436, 59.5mm. 79.7gm. Variety with “sun and moon” marks on reverse. An ever-popular type, and to see two in the same auction is nearly unheard of, especially considering the production of the entire series is limited to just a few months. Light porosity and verdigris decorate the piece on offer, which remains an impressive relic of Xian Feng’s reign.

From the W & L Collection

1854年清代咸豐元寶當千星月。公博評級美80(03)。

慶惠王鑄。59.5毫米。79.7克。背面帶有星月紋。這款銅錢向來深受歡迎，發行僅有短短數個月，在一場拍賣中有兩枚同時現身實在是前所未見。此幣帶有輕微氧化，但仍不失為令人眼前一亮的咸豐珍品。

出自：W&L舊藏

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



30019 Qing Dynasty. Qixiang 10 Cash ND (Autumn 1861) Certified 78 by Gong Bo Grading, Board of Works mint, Hartill-22.1124. 35.2x2mm. 13gm. A rare Cash issue minted with the title of Qixiang, though because of a coup after the death of Xian Feng there was no actual reign of an emperor of this title. Hartill states that although a small numbers of coins with this regnal inscription were minted, they were never put into general circulation. The rims of this offering are incredibly crisp though there are some scattered areas of environmental damage. A rare occurrence at public auction that we anticipate will pique the interest of specialty cash coin collectors.

From the W & L Collection

1861年清代祺祥重寶當十。公博評級美78。
寶源局。35.2x2毫米。13克。這枚稀罕的銅錢以年號「祺祥」鑄造。雖然在咸豐崩駕後，此年號未曾正式使用，但Hartill指出仍鑄造了一小批刻有「祺祥」的錢幣並且沒有投入流通。雖然部分位置帶有環境造成的損傷，但幣邊仍分明俐落。此幣在拍賣中可遇不可求，敝司期待這枚獨一無二的銅錢將能引起一眾收藏家的濃厚興趣。

出自：W&L舊藏

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



30020 Qing Dynasty "Great Peace" Cash Charm ND (1644-1912) Certified 82 by Gong Bo Grading, Shaanxi mint, FD-2583. 52.9x2.5mm. 37.1gm. Obverse: "Tai Ping Zhong Bao", Reverse: "Bao Shan Qian Ju". We were unable to locate past auction records of this seemingly very rare large-size "Great Peace" Charm produced at the Shaanxi mint. Unlisted in Zheng's "Classic Chinese Charms" works but a pictured reference can be found in Fisher's Ding. The surfaces of this piece are smooth and the characters were well-cast. A very intriguing offering for the Chinese Charm specialist.

From the W & L Collection

1644-1912年清代寶陝錢局 太平重寶花錢壹文。公博評級美82。
寶陝錢局。52.9x2.5毫米。37.1克。正面：「太平重寶」，背面：「寶陝錢局」。這枚大型的「太平重寶」出自寶陝錢局，敝司未能找到相關之拍賣記錄，可見其稀罕萬分。此幣未見於鄭鐵偉之《中國花錢圖鑑》，但在丁福保《歷代古錢圖說》中則可找到相關圖例。幣面油亮明淨，銘文鑄工天衣無縫，對中國花錢收藏家而言實為趣味無窮的一例。

出自：W&L舊藏

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



30021 Kuang-hsü gold Proof Pattern Restrike Kuping 2 Mace Year 29 (1903)-Dated PR67 NGC, L&M-1020, cf. Kann-929 (for original silver issue), WS-0003. Plain edge. Restruck from the original Osaka mint dies in Switzerland in the 1970's. An always appreciable "Kuping" series of modern restrikes in gold that generate substantial collector interest despite their age. On offer is a minor denomination, laden with die polish and brilliant golden surfaces, certified at the peak of NGC's census with only two others and sure to entertain the quality-minded collector.

光緒二十九年 (1903) 戶部光緒元寶二錢後鑄版精製金樣幣。PR67 NGC。光邊。此幣是在1970年代於瑞士以大阪製原模具後鑄。雖然原幣年份久遠，但此款「庫平」現代後鑄金幣仍風華不減，足以令一眾收藏家興致勃勃。當前這枚屬小面額，其金黃幣面佈滿模具打磨痕跡，評分在NGC的記錄中與另外兩例雄踞榜首，定會吸引講究品相的收藏家關注。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



Fantastic Tai-Ching-Ti-Kuo 10 Cent Silver

極品光緒丁未年造壹角銀幣

30022 Kuang-hsü 10 Cents CD 1907 MS64 PCGS, Tientsin mint, KM-K215, L&M-23, Kann-215. A brilliant, icy-white specimen of this enchanting Imperial silver minor that is rare and offered with extreme infrequency. In fact, this offering will mark the first appearance of this special issue in a Heritage auction. Light die-polish inhabits the fields of both sides of the coin, also ushering a degree of flash that makes for a dynamic viewing experience. This near-Gem 10 Cent issue would make an incredible addition to a set of these terrific and elusive Imperial late Kuang-hsü emissions that have often been referred to as patterns.

丁未 (1907年) 光緒年造大清銀幣壹角。MS64 PCGS。

天津造幣廠。這枚冰寒銀亮的壹角令人愛不釋手，在市場上鮮有現身因而極為稀罕，而是次更為首度於海瑞得拍賣登場亮相。正背面底板帶有輕淡的模具打磨痕跡，並灑著柔和的光澤，營造了靈動萬分的視覺效果。這批超凡卓絕的晚清光緒銀幣珍品時而被歸類為樣幣，而這枚近珍品品相之壹角定當佔一席之地，足以令整套集藏更上一層樓。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



30023 Kuang-hsü Pattern 20 Cents CD 1907 UNC Details (Cleaned) PCGS, Tientsin mint, KM-K214, L&M-22, WS-0027. Seldom-seen, appearing at major auction once every few years, nearly always with similar conditional treatments. While we've seen a handful of the Pattern Dollars of this date and series, these Imperial minors are scarce and always fiercely contested, this being the first our firm has seen.

丁未 (1907年) 光緒年造大清銀幣貳角。UNC Details (Cleaned) PCGS。天津造幣廠。此幣稀世珍罕有如鳳毛麟角，往往相隔數年才有一例於拍賣中亮相，而且大多品相相近。雖然敝司曾多次經手同年份之壹圓樣幣，但輔幣則可遇不可求，並且每每都能引起一番熱烈競投。此為敝司首次經手，萬勿錯過。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

30024 Kuang-hsü 50 Cents CD 1907 UNC Details (Cleaned) PCGS, Tientsin mint, KM-K213, L&M-21, W&S-0026. A key silver Imperial emission from the late Kuang-hsü period that up until recently had been referred to as a Pattern issue due to the rarity. Lightly hairlined and a bit artificially bright from the old cleaning, but the detail of the classic "Tai Ching Ti Kuo" dragon design is excellent and some pastel iridescent retouching helps replenish some of the eye appeal. The last example of this issue we auctioned was in 2018 so we anticipate the bidder excitement for the present offering to be high.

丁未 (1907年) 光緒年造大清銀幣伍角。UNC Details (Cleaned) PCGS。天津造幣廠。這枚大清銀幣出自光緒晚期，乃系地位舉足輕重之關鍵品種。由於存世量極為稀少，故近年被歸類為樣幣。幣面偶見髮絲痕和略有光澤，但經典雋永的「Tai Ching Ti Kuo」銘文和蟠龍圖案細節仍超凡卓絕，柔和淡雅的新包裝更令外觀錦上添花。敝司對上一次經手為2018年。是次拍賣定必會引起一眾買家的高漲熱忱。

Estimate: \$7,000-\$10,000

Starting Bid: \$3,500



Fascinating 1907 Imperial Pattern Dollar

扣人心弦之丁未年大清壹圓樣幣

30025 Kuang-hsü Pattern Dollar CD 1907 UNC Detail (Harshly Cleaned) NGC, Tientsin mint, Kann-212, L&M-20, WS-0025. A significant artifact from China's early 20th-century efforts to standardize its currency systems, which had been fragmented across various provincial coinages and weight measures. Designed as a successor to the Tai Ching Ti Kuo Tael Patterns, this series introduced a more unified Dollar standard that was pivotal in modernizing China's monetary system. The series featured coins in denominations ranging from 10 Cents to a full Dollar; this particular denomination being visually notable for its unique wave-like pattern on the obverse. Despite its innovative design, like many from this era, this obverse (reverse as holdered) was never adopted for circulation, making it a highly sought-after selection for the advanced collector of vintage Chinese Patterns.

丁未（1907年）光緒年造大清銀幣壹圓樣幣。UNC Detail (Harshly Cleaned) NGC。

天津造幣廠。這枚罕見的銀幣緣起於中國在二十世紀初試圖統一各省錢幣和重量單位，以便劃一幣制的努力。此幣本是打算接替以「兩」作單位的大清銀幣，並採用更為標準清晰的「圓」作單位，以推動中國貨幣制度現代化。整個發行系列的面額分別自壹角至壹圓不等。這款壹圓的正面呈現出獨一無二的波浪紋理。雖然其理念先進超前，但一如當時不少錢幣，其正面設計未有被採納流通，故在今天蕚然成為深受高階收藏家青睞的一大中國樣幣珍品。

Estimate: \$40,000-\$60,000

Starting Bid: \$20,000



Exceptional Tai Ching Ti Kuo Dragon Dollar

超凡光緒造幣總廠壹圓

30026 Kuang-hsü Dollar ND (1908) MS64 PCGS, Tientsin mint, KM-Y14, L&M-11, Kann-216, WS-0029. A superlative example of this beautifully designed dragon Dollar imbued with heavenly layers of pearl-silver luster and pristinely preserved surfaces. Perhaps exhibiting a few too many luster grazes to warrant a Gem evaluation but this example is undoubtedly at a premium Choice tier and rare at such a lofty Mint State designation. The finest graded example of this stellar type we have offered since an otherworldly MS67 specimen sold in 2022.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。MS64 PCGS。

天津造幣廠。這枚出類拔萃的龍洋設計精美得體，散發出絕美耀目的珍珠銀光芒，幣面保存得宜上佳，毫無疑問仍為精選級別的頂尖一例，其一枝獨秀的原廠狀態評分稀罕難得。此為敝司自2022年售出的一枚MS67以來所曾經手的最佳例子。

Estimate: \$50,000-\$75,000

Starting Bid: \$25,000



30027 Kuang-hsü Dollar ND (1908) AU55 PCGS, Tientsin mint, KM-Y14, L&M-11, Kann-216, WS-0029. A more ubiquitous type from the fleeting imperial period, here approaching a coveted Mint State preservation, punctuated by a silty patination and surprising amounts of residual luster that is sure to interest the type collector.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。AU55 PCGS。天津造幣廠。這枚銀幣出自風雨飄搖的晚清，雖然發行量巨大，但此幣具備難得一遇的原廠狀態品相。包裝樸實陳舊，餘光飽滿令人喜出望外，定必能獲得收藏家青睞。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



30028 Hsüan-t'ung copper Specimen Pattern Li ND (1910) SP63 Brown PCGS, Vienna mint, KM-Pn272, Hsu-31, CCC-627, CL-HB.75, Duan-2484, Hsu (Copper)-531, HNS-2166. A significant Pattern for its small size, ranked as the rarest of the just two varieties in copper by Zhou and Li. Planned as part of a larger, new denominational series following a hiatus in minting at Tientsin in 1909 and the death of Emperor Kuang-hsü in 1908, the Li was to be the smallest coin produced, forming the tail-end of a 4-coin copper series comprised of the 2 Fen, 1 Fen, 5 Li, and Li (replacing the 20, 10, 5, and 1 Cash). Established by Wright as having been produced in Vienna by engravers Rudolf Neuberger, Adolf Hofman, and Josef Prinz, the issue was ultimately shelved when Luigi Giorgi introduced a freshly designed series of coins based on the more conventional Cash standard in 1911. The distinguished walnut surfaces on this piece yield significant gloss and a welcome hint of periwinkle iridescence. It is a decidedly rare occurrence for this issue to appear at public auction and we look forward to the excitement on the auction floor when this lot crosses the block.

1910年宣統年造大清銅幣一厘樣幣。SP63 Brown PCGS。

維也納造幣廠。這枚尺寸較小的樣幣地位超然，按周沁園及李平文所言，是兩款銅幣版別中較稀罕者。問世於1908年光緒駕崩及1909年天津造幣廠停鑄後，這枚銅幣是為一套更大規模的新面額發行系列而鑄造。當中銅幣分為四款：二分、一分、五厘及一厘（以取代二十文、十文、五文及一文），而一厘則是最小面額。按Wright考據，此幣由雕刻師Rudolf Neuberger, Adolf Hofman及Josef Prinz操刀，但最終不敵由Luigi Giorgi於1911年引入、以更傳統的「文」作單位的新設計方案。栗杏色幣面油亮明淨，綻放出一脈長春花藍調。此幣極難得於公開拍賣中亮相，敝司熱切期待此項拍品將令全場歡聲雷動。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



30029 Hsüan-t'ung silver Pattern 50 Cents (1/2 Dollar) ND (1910) MS61 PCGS, Tientsin mint, KM-Y23, L&M-25, Kann-220. By Luigi Giorgi. An outstanding example from one of the most coveted Pattern series in Chinese numismatics, and one from a type almost exclusively witnessed in lesser states of preservation, rarely attaining true Mint State brilliance. The dragon appears to float seamlessly over a mottled argent tone, and surfaces which remains remarkably clear of any significant marks, even under close magnification. The reverse fields display a light nacreous patination that further enhances the mint luster when tilted. Given its overall impressive condition and charm, this piece is expected to generate significant interest as it crosses the auction block.

1910年宣統年造大清銀幣伍角樣幣「水龍」。MS61 PCGS。

天津造幣廠。由Luigi Giorgi雕刻。這枚出類拔萃的銀幣出自最為顯赫珍罕的中國樣幣系列。相比起大多數例子品相較差的例子，像此幣般呈現出原廠光澤者難能可貴。飛龍圖案在斑駁的銀亮包裝上活靈活現，幣面明淨清晰，背面底板包漿輕淡，呈一絲珍珠質感，在轉動時令其原廠光澤更添美感。此幣品相得天獨厚，魅力非凡，定必會在拍賣場上引來廣泛的注意。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



Seldom-Seen 1911 50 Cent Pattern

罕見宣統時期伍角樣幣「立龍」

30030 Hsüan-t'ung Specimen Pattern 50 Cents Year 3 (1911) UNC Details (Cleaned) PCGS, Tientsin mint, KM-Y30, L&M-39, Kann-228, WS-0047. Incuse flame fireball variety. An altogether rare Pattern that has largely eluded the marketplace, with examples at any preservation witnessed once every year or so, the last our firm has handled being more than a decade prior. Embellished by a fascinating and whimsical design that's a clear departure from anything before it, the dragon rendered with exacting precision and a sense of movement as to be expected from Tientsin Patterns of the era. Though examination from an angle reveals fine hairlines across the surfaces, this piece maintains such a palpable visual allure as to warrant further consideration.

宣統三年（1911）大清銀幣伍角樣幣「立龍」。UNC Details (Cleaned) PCGS。

天津造幣廠。這枚稀少罕見的「立龍」樣幣在市場上鮮有現身，不論任何品相往往相隔多年才有一例亮相。敝司對上一次經手已要數到超過十年之前。此幣設計引人入勝，與先前的成品大相逕庭。秉承當時天津製幣廠得天獨厚的優良工藝，樣幣上的飛龍圖案精巧入微，動態活靈活現。雖然幣面帶有髮絲痕，但其外觀仍出類拔萃。

Estimate: \$100,000-\$120,000

Starting Bid: \$50,000



Fabulously Luminous Choice Mint State 1910 Dollar

閃耀矚目之全新原廠狀態1910年壹圓「水龍」

30031 Hsüan-t'ung silver Pattern Dollar ND (1910) MS63 PCGS, Tientsin mint, Kann-219, L&M-24, WS-0036, Wenchao-98 (rarity 2 stars). Absolutely captivating, this extraordinary Pattern Dollar features one of the most alluring dragon designs from Hsüan-t'ung's brief reign and is poised to astonish collectors with its beauty. Among the four denominations minted by the central mint that year in compliance with currency regulations from the Board of Revenue, only the 1/2 Dollar saw circulation. However, the Dollar stands out as the most iconic in the series, its large flan allowing the design's splendor to be fully expressed. Touched with a delicate blush pink tone, the fields complement the intricate depiction of the central dragon, whose scales gleam in light at the tilt of the wrist. An admirable Choice Mint State selection from this popular type that is notoriously challenging to acquire in such advanced state of preservation, this piece is certain to spark fierce bidding among discerning collectors of elite-tier coins.

1910年宣統年造大清銀幣壹圓樣幣。MS63 PCGS。

天津造幣廠。珍稀度二星。這枚出類拔萃的樣幣魅力非凡，其獨特「水龍」圖案堪稱是在短暫的宣統年間最具吸引力的設計，其無上美感向來令世界各地收藏家歎為觀止。當時造幣總廠生產了四款面值的錢幣，並符合戶部的錢幣規章，但僅有五角投入流通。但無論如何，這款壹圓是整個發行系列中最具代表性的一枚，其寬廣的底板足以令堂皇威武的飛龍圖案表露無遺。包覆著一襲精巧的粉紅包漿，底板中央的飛龍圖案細緻入微，龍鱗在輕輕轉動間傾瀉出耀目銀光。這款壹圓向來深得人心，而此例具備全新原廠狀態，要見得可與之媲美之上佳例子難若登天。此幣定必會在有志入手頂尖珍品的收藏家間引起一番龍爭虎鬥。

Estimate: \$40,000-\$50,000

Starting Bid: \$20,000



Fabled Long-Whiskered Dragon Pattern Dollar

經典雋永的長鬚龍樣幣

30032 Hsüan-t'ung silver Specimen Pattern "Long-Whiskered Dragon" Dollar Year 3 (1911) UNC Details (Rim Repaired) PCGS, Tientsin mint, KM-Pn304, L&M-28, Kann-223, WS-0040, Wenchao-105 (rarity 3 stars). Outer Leaves Veined. Among the most famous Patterns from the end of the Qing Dynasty, the so-called "Long-Whiskered" dragon Dollars from 1911 represent what is perhaps the culmination of late Imperial art as expressed in a numismatic medium. The product of the famed Central Mint engraver, Luigi Giorgi—who also stood behind many of the most famed designs of the early Republic—this type represented a program on the part of the Emperor to unify the national currency, formally abolish the disparate standards of the different provinces, and finally supplant the circulation of foreign silver Dollars that had so long frustrated central Chinese monetary policy. Though the dragon design observed here was ultimately destined to remain only a trial concept, it undoubtedly left its imprint on the imaginations of collectors of the Chinese series by and large. A tantalizing opportunity to obtain this famed numismatic jewel.

宣統三年 (1911) 大清銀幣壹圓樣幣「長鬚龍」。UNC Details (Rim Repaired) PCGS。

天津造幣廠。珍稀度三星。陽葉版。在云云眾多清末鑄造的著名樣幣中，當前這枚1911年「長鬚龍」無疑是晚清藝術在錢幣上的極致表現，出自享負盛名的造幣總廠雕刻師Luigi Giorgi之手。他同時是早期民國不少經典錢幣的幕後功臣。此幣緣起於皇帝意欲廢除各省幣制，並取代擾亂中央貨幣政策多時的外國洋銀，以統一國家貨幣的嘗試。雖然正面的飛龍圖案最終僅停留於試驗階段，但對中國錢幣收藏家留下了深刻的烙印。是次入手這枚大名譽品的天賜良機實在不容錯過。

Estimate: \$50,000-\$75,000

Starting Bid: \$25,000

CHIHLI



30033 Chihli. Kuang-hsü Dollar Year 25 (1899) MS61 NGC, Pei Yang Arsenal mint, KM-Y73, L&M-454. The first date of this iconic Chihli Dollar series to feature a new obverse (reverse as holdered) design and certainly a most popular piece when assigned confidently Mint State designations. Tempered by a fine cabinet tone of pewter and tangerine that pop upon illumination, the piece at hand is among the more appreciable this cataloger has handled in recent years.

光緒二十五年 (1899) 北洋造光緒元寶七錢二分銀幣。MS61 NGC。

北洋機器局。這款北洋龍洋經典雋永，出自採用正面新設計的首個發行年份，具備原廠狀態更是令人趨之若鶩。橘黃和錫灰色包漿細緻誘人，在燈光下傾瀉而出，在手上細看更是賞心悅目。其外觀之佳是圖錄編者多年來未見。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



Beaming Gem Dragon Dollar

銀光璀璨的北洋銀幣

30034 Chihli. Kuang-hsü Dollar Year 34 (1908) MS65 NGC, Pei Yang Arsenal mint, KM-Y73.2, L&M-465, Kann-208. Long central spine on tail, cloud connected variety. Entirely charming and an opportunity not to be missed, where those 1908 issues are fairly ubiquitous, even in decidedly Mint State preservations, yet steeply dropping off in the censuses at full Gem assignments. On offer is one such example, whose fields largely evade instances of contact marks, lending a satiny quality that surely contributed to NGC's conditional assertion. Swirling-arm luster abounds both faces, enlivening the already potent originality that is certain to pique to interest of the quality-minded collector.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。MS65 NGC。北洋機器局。長中尾龍。連雲版。此例魅力非凡，入手機會絕對不容錯過。1908年的北洋龍洋雖然俯拾皆是，具備原廠狀態者亦不在少數，但達到珍品品相者則可遇不可求。當前此例的底板上不見明顯觸痕，營造了絢亮明淨的外觀，獲NGC的評分肯定。鄰鄰光澤洋溢於正背面，令其出眾的原廠外觀更上一層樓，定必會引起對品相一絲不苟的收藏家的興趣。

Estimate: \$10,000-\$20,000

Starting Bid: \$5,000



30035 Chihli. Kuang-hsü Dollar Year 34 (1908) MS64 NGC, Pei Yang Arsenal mint, KM-Y73.2, L&M-465, Kann-208. Long central spine on tail, cloud connected variety. Fresh, watery fields carrying a gentle shimmer permeates this near-Gem offering. Choice for the grade and laden with eye appeal, the central dragon is definitively struck and raised in relatively high relief against even, low-lying fields unmarred by imperfection. Worthy of a substantial bid.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。MS64 NGC。

北洋機器局。長中尾龍。連雲版。底板水樣明淨，幣邊散發出一絲溫潤光澤，呈現出近珍品品相。此等上佳評分出類拔萃，外觀賞心悅目。中央的飛龍分明細緻，在平均深邃的底板上頗為突出。值得為之一擲千金。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000

FENGTIEN



30036 Fengtien. Kuang-hsü Dollar Year 24 (1898) MS62 NGC, Fengtien mint, KM-Y87, L&M-471, Kann-244, WS-0583. Narrow mouth, pointed "one" variety. A seldom seen and always coveted issue and one of the more instantly recognizable dragon Dollars from the provincial series, boasting a visually fascinating layout. Blessed with impeccable precision throughout and enlivened by a radiant mint glow, the current offering stuns when viewed in-hand. Gentle amber and mottled lavender tones abound this near-Choice example, fully elevating it above comparable assignments, which will surely pique the interest of the quality-conscious collector.

光緒二十四年 (1898) 奉天機器局造一圓銀幣。MS62 NGC。

奉天機器局。窄嘴龍，尖頭一。此幣稀罕難得有如鳳毛麟角，是云云省造龍洋中頗具一格者，外觀華美得體。鑄打細緻分明，綻放出飽滿耀目的原光。這枚近精選品相的精品包裹著淡雅悅目的琥珀和薰衣草紫色斑駁包漿，定必會引來藏家關注。

Estimate: \$26,000-\$30,000

Reserve: \$26,000

FUKIEN



30037 Fengtien. Kuang-hsü Dollar Year 24 (1898) AU Details (Cleaned) PCGS, Fengtien mint, KM-Y87, L&M-471, Kann-244, WS-0583. Narrow mouth, pointed "one" variety. An iconic Fengtien issue and one that always generates interest due to both its general rarity but it's unique obverse and reverse designs. While muted surfaces indicative of an earlier cleaning decorate both faces, the devices retain their crispness and retoned patina is quite appreciable.

光緒二十四年（1898）奉天機器局造一圓銀幣。AU Details (Cleaned) PCGS。

奉天機器局。窄嘴龍，尖頭一。這枚奉天龍洋幣稀少見，正背面設計獨樹一幟，歷來都深受收藏家追捧。雖然幣面略見模糊，但圖文仍鮮明俐落，新養包漿頗為得體美觀。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



30038 Fukien. Kuang-hsü 20 Cash ND (1901-1902) MS62 Brown PCGS, Fu mint, KM-Y101, CCC-37, CL-FK.24. Among the more covetable copper issues from the provincial series, owing to an original mintage of just 18,000 pieces, and one that generates substantial interest at any level of preservation. Blessed with a pleasing, full gloss that becomes apparent upon illumination. Reveling in a full strike and nary a visual imperfection to note, only three have certified finer, making this an opportunity for the Cash collector that is not to be missed.

1901-1902年福建官局造光緒元寶二十文銅幣。MS62 Brown PCGS。

福建官局。在云省造錢幣中，這款光緒元寶銅幣堪稱珍貴少見的一款，發行量僅有一萬八千枚，不論品相都能引起巨大回響。其光澤悅目飽滿，在燈光下展露無遺。鑄打透徹有力。是次入手光緒元寶銅幣的機會實在不容錯過。

Estimate: \$7,000-\$9,000

Reserve: \$7,000

HUPEH



30039 Hupeh. Kuang-hsü Dollar ND (1895-1907) MS64 NGC, KM-Y127.1, L&M-182, Kann-45. No Swirl on Fireball. No Dot in Manchu Script. A gorgeous Choice Mint State Hupeh Dollar, lightly patinated and fully dressed in lustrous satiny resplendence. The nicest example of the type we have offered in a few years, very prohibitive any finer.

1895-1907年湖北省造光緒元寶七錢二分銀幣。MS64 NGC。

火珠無旋。滿文無點。這枚華美瑰麗的湖北省造龍洋具備全新原廠狀態，包漿輕淡，沉浸於緞亮銀光之中。此為敝司近數年來所曾經手的最佳之例子，品相更佳者可遇不可求。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



Astounding and Fully Choice Hupeh Tael

令人眼前一亮的金品湖北壹兩「小字版」

30040 Hupeh. Kuang-hsü "Small Characters" Tael Year 30 (1904) MS63 NGC, Wuchang mint, KM-Y128.2, L&M-180, Kann-933, WS-0878. Small characters variety. A visually and conditionally refined example of a type usually accompanied by modifier, here leaving an impression of balance and quality that render this specimen highly collectible. Hardly a trace of weakness is detected through the raised features, a clear product of the meticulous care intended during the piece's production. Retaining a generous mint brilliance, those at this level of certification always astound, generating substantial interest and appreciation sure to carry this offering to its next advanced cabinet.

An intriguing prospective series imagined as a coinage reform based on the traditional system of Chinese weights rather than the relatively recently introduced decimalized Dollar system. With no clear consensus between the provinces on which system to adopt, it was decreed that the Tael system would be utilized just one month prior to Kuang-hsü's death, leaving the question in the balance that would ultimately fail.

光緒三十年 (1904) 湖北省造大清銀幣壹兩「小字版」。MS63 NGC。武昌造幣廠。小字版。相比起絕大多數帶有評級公司批注的例子，此幣品相足觀一枝獨秀，其均稱平衡的外觀足以令人留下深刻印象，收藏價值無與倫比。圖文立體銳利，顯然是鑄造期間費煞苦心的成果。原光飽滿耀目，可見評分名符其實，足以引起一眾收藏家的莫大興趣和目光，並將這枚珍品置於另一個高階集藏中。

這枚饒有趣味的銀幣緣起自以傳統中國重量單位，而非新引入的十進制單位所進行的貨幣改革。各省對於採用何種制度莫衷一是，最終決定採用「兩」作單位，但僅一個月後光緒駕崩，問題最終草草了之。

Estimate: \$150,000-\$200,000

Reserve: \$150,000



Famed "Small Characters" Hupeh Tael

舉世聞名之湖北雙龍壹兩「小字版」

30041 Hupeh. Kuang-hsü "Small Characters" Tael Year 30 (1904) UNC Details (Spot Removed) PCGS, Wuchang mint, KM-Y128.2, L&M-180, Kann-933, WS-0878. Small characters variety. A contested and short-lived issue, introduced as part of a projected coinage reform based on the traditional system of Chinese weights, rather than the relatively recently introduced decimalized Dollar system. However, the type was ultimately met with opposition due to the difficulty and cumbersomeness of converting between the two different monetary units. While not quite as scarce as its large characters cousin, the present specimen has to its credit a truly singular eye appeal.

光緒三十年（1904）湖北省造大清銀幣壹兩「小字版」。UNC Details (Spot Removed) PCGS。

武昌造幣廠。小字版。這枚存世甚短的大清銀幣競逐者眾，是以中國傳統重量單位，而非新引進的十進制「圓」作單位的新錢幣發行方案之一。然而，此系列因在單位之間換算困難不便，故當時受到反對。雖然同款的大字版不算稀罕，但當前的小字版對慧眼之人而言非同凡響。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000



Rare Straight-Grade Hupeh Tael

罕見高評分湖北壹兩

30042 Hupeh. Kuang-hsü "Small Characters" Tael Year 30 (1904)
 AU53 NGC, Wuchang mint, KM-Y128.2, L&M-180, Kann-933, WS-0878.
 Small characters variety. A fleeting and instantly recognizable type, and an experiment that would ultimately be abandoned. Tael denominated coinage are among the most sought-after areas of Chinese numismatics, and this one-year dragon-laden Hupeh issue is no exception, especially at this problem-free preservation. Graced with an earthen tone that deepens as it silhouettes, alongside the devices raised in juxtaposition with their original argent character, this piece offers ample originality and heartiness. Some evidence of handling in the way of rub and scattered marks is more than acceptable for the grade. Undoubtedly an eye-catching representative.

光緒三十年（1904）湖北省造大清銀幣壹兩「小字版」。AU53 NGC。
 武昌造幣廠。小字版。此幣存世甚短，其緣起是以傳統中國重量單位，而非新引進的十進制單位作貨幣改革的一部分。這批以兩作單位的錢幣可謂中國錢幣界中最受青睞的品款之一，而這款發行僅一年的湖北龍洋亦不例外，其無瑕的保存狀態更是深得人心。大地色包裝令輪廓更顯分明，圖案高聳立體，銘文銳利明淨，呈現出鮮明的原初和質樸外觀。外觀無疑令人眼前一亮。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000



Splendid "Large Characters" Hupeh Tael

韶秀之湖北雙龍壹兩「大字版」

30043 Hupeh. Kuang-hsü "Large Characters" Tael Year 30 (1904) AU Details (Tooled) PCGS, Wuchang mint, KM-Y128.1, L&M-181, Kann-933b, WS-0879. Large characters variety. A classic Chinese provincial rarity and the scarcer of the two varieties known for this single-year type, seen in our auctions only four other times in the last decade, compared to the 20 or so "small character" issues, with an additional four populating these very pages. While marks pepper both faces, likely causing PCGS's conditional assertion, this does little to detract from the gentle yet pleasing tangerine aura tracing the iconic double-dragon motif that elevates the aesthetic desirability sure to carry this to its next home.

光緒三十年（1904）湖北省造大清銀幣壹兩「大字版」。AU Details (Tooled) PCGS。

武昌造幣廠。大字版。這枚省造銀幣發行僅一年，屬兩款版別中較稀罕者，堪稱一大珍品。在過往十年的拍賣中，小字版曾亮相二十多次，而在是次拍賣中亦見四例，但大字版則僅見四例。雖然此枚正背都帶有痕跡，但經典雋永的雙龍圖案仍泛著柔和悅目的橘黃光澤，令吸引力更上一層樓，定必在下一個躋身的集藏中發光發亮。

Estimate: \$30,000-\$40,000

Starting Bid: \$15,000

KANSU



Well-Defined Kansu Dollar

「甘肅版」袁大頭銀幣

30044 Kansu. Republic Yuan Shih-kai Dollar Year 3 (1914) AU Details (Cleaned) NGC, KM-Y407, L&M-617, Kann-759, WS-0706. Struck for provincial use within Kansu, the characters "Kan Su" to either side of the bust would later be omitted to better facilitate trade with other provinces. Exceedingly popular as one of only two Dollar types from Kansu available to collectors and as the debut issue of Yuan Shih-kai's now iconic portrait. Hairlined and bright from the noted cleaning, but the detail to Shih-kai's Kansu bust variant is well-pronounced, adding appeal for collectors of this province's elusive coinage.

民國三年（1914）袁世凱像壹圓銀幣「甘肅版」。AU Details (Cleaned) NGC。

此幣是為甘肅鑄造，正背面都刻有「甘肅」二字。該二字在後來的發行被移除，以促進不同省份間的商業貿易。作為兩款甘肅省造錢幣之一，同時也是首款刻有經典萬分的袁世凱肖像的錢幣，此幣向來深受歡迎。雖然可見清洗帶來髮絲痕和亮光，但甘肅版的袁像仍分明俐落，令這枚省造錢幣倍添魅力。

Estimate: \$20,000-\$22,000

Starting Bid: \$10,000



Popular and Scarce Sun Yat-sen Kansu Dollar

備受追捧的稀罕甘肅省造孫像壹圓

30045 Kansu. Republic Sun Yat-sen Dollar Year 17 (1928) AU Details (Cleaned) NGC, Lanzhou mint, KM-Y410, L&M-618, Kann-760, WS-0720, Wenchao-1034 (rarity 3 stars). Issued under Feng Yu Hsiang. One of a mere two collectible silver Dollar types from Kansu Province, and by far the rarer of the two, with the Sun Yat-sen pieces both occurring with far greater infrequency on the auction market than their Yuan Shih-kai counterparts, as well as generally proving more desirable among collectors. Wholly argent appearances abound, and while lightly tempered by hairlines confirming NGC's modifier, a fate bestowed to most of this type, this ultimately does little to detract from the absolute rarity and desirability of this coveted Kansu type.

民國十七年（1928）甘肅省造孫中山像壹圓銀幣。AU Details (Cleaned) NGC。

蘭州造幣廠。珍稀度三星。此幣發行於馮玉祥主政之時。作為兩款甘肅省造錢幣之一，這枚孫像銀圓遠比甘肅版袁大頭稀罕難覓得多，在拍賣會上出現的次數屈指可數，對收藏家而言吸引力亦更勝一籌。此幣銀亮閃爍，鑄工深峻，僅帶有輕淡的髮絲痕，幸而對這枚出類拔萃的甘肅大珍品而言瑕不掩瑜。

Estimate: \$15,000-\$25,000

Starting Bid: \$7,500

KIANGNAN



Pleasing Kiangnan Dragon Dollar

賞心悅目之老江南壹圓銀幣

30046 Kiangnan. Kuang-hsü Dollar ND (1897) UNC Details (Cleaned) PCGS, Nanking mint, KM-Y145.1, L&M-210A, Kann-66ab, WS-0787, Wenchao-640 (rarity 2 stars). Variety with unconnected (1 stroke) *sheng* ("province"), ornamented / herringbone edge and crossbars on A's in KIANGNAN clearly visible. A handsome selection boasting chiseled devices resting upon the pastel luminosity of the blissfully well-preserved, practically Gem surfaces. We note a limited patch of disturbance to reverse near the central characters, presumably the culprit for the grade modifier yet rather inconsequential as a whole to the overall visual allure at hand. Undoubtedly a tempting target for the dedicated collector of provincial Dollars and worthy of advanced consideration.

1897年江南省造光緒元寶七錢二分銀幣。UNC Details (Cleaned) PCGS。南京造幣廠。珍稀度二星。「日省」版。人字邊（鷹洋邊）。「KIANGNAN」之「A」字橫槓清晰。這枚江南龍洋俊美不凡，幣面保存得宜，散發出柔和光澤，呈現出分明俐落的圖文，蔚為珍品。敝司注意到背面近中央銘文處帶有一小處痕跡，幸而對整體外觀影響甚微。此幣對省造錢幣收藏家而言，無疑是誘人不過的上佳之選，值得再三考慮入手。

Estimate: \$30,000-\$50,000

Starting Bid: \$15,000





30047 Kiangnan. Kuang-hsü Dollar ND (1897) AU Details (Mounted) PCGS, Nanking mint, KM-Y145.1, L&M-210A, Kann-66d. Herringbone (Ornamental) edge, crossbars in "A's" barely visible variety. A coveted 19th century dragon Dollar type because of the attractive ornamentation of the dentils and edge. With a loop affixed at 12 o'clock but the actual faces of the coin are quite pleasing.

1897年江南省造光緒元寶七錢二分銀幣。AU Details (Mounted) PCGS。南京造幣廠。人字邊(鷹洋邊)。「KIANGNAN」的「A」字橫槓幾乎消失的版別。別緻的人字邊環繞邊緣，細節豐富，令觀者神往。雖然裝飾紋理在正上方形成環狀閉合，但整體依然攝人心魄。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



30048 Kiangnan. Kuang-hsü Dollar ND (1897) XF Details (Cleaned) PCGS, Nanking mint, KM-Y145, L&M-210A, Kann-66d. Herringbone (Ornamental) rim. Quite heavily hairlined but still retaining very little actual wear to the design elements and a noticeable amount of residual luster. A popular early Provincial Dollar with the Herringbone ornamental elements, especially with this much remaining detail.

1897年江南省造光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。南京造幣廠。人字邊(鷹洋邊)。雖然帶髮絲痕，但圖文保存完整，餘光飽滿四溢。這枚早期老江南龍洋深受歡迎，帶有人字幣邊，細節豐富完整更是迷人不已。

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500



30049 Kiangnan. Kuang-hsü Dollar ND (1897) XF Details (Chop Mark) PCGS, KM-Y145.1, L&M-210A, Kann-66ab. Herringbone (Ornamental) edge. One strike in "sheng" (province) variety. A unique and lovely design combining the majestic Kiangnan "old style" dragon portrait and the ornamented edge. Plenty of tantalizing detail remains despite the chop marks.

1897年江南省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。人字邊(鷹洋邊)。此幣設計獨特迷人,集江龍老龍與人字邊於一身。雖然帶有戳記,但細節仍飽滿豐富。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



30050 Kiangnan. Kuang-hsü Dollar CD 1899 XF40 PCGS, Nanking mint, KM-Y145a.3, L&M-223, Kann-75, WS-0807. New style dragon variety. A type most frequently appearing to commerce with various grade modifiers, so it is pleasing to offer a straight-graded example. Light siltiness can be noted in the crevices and surrounding some obverse characters, taking nothing away from the dramatically styled dragon that has witnessed honest circulation resulting to balanced wear. A minor planchet flaw is noted on obverse near at 9 o'clock, serving as a further identification marker. Overall, a respectable, dove-gray example of this popular type, and an opportune target for the dedicated Provincial specialist.

己亥(1899年)江南省造光緒元寶七錢二分銀幣。XF40 PCGS。南京造幣廠。新龍版。這款江南龍洋的大多數例子都帶有評級公司批注,而此幣評分上佳,則格外顯得賞心悅目。雖然圖文凹陷處和正面某些銘文四週可見雜質沉積,但絲毫無損其別具一格的飛龍圖案。而一定程度的流通痕跡亦使幣面帶有均勻一致的磨損。幣坯正面九點鐘位置帶有一小處瑕疵,更令此幣獨一無二。此幣深受歡迎,呈鴿灰色澤,深受青睞,實為省造錢幣收藏家的一大入手良機。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



Elusive Mint State Dollar of Kiangnan

罕見全品庚子江南壹圓

30051 Kiangnan. Kuang-hsü Dollar CD 1900 MS61 PCGS, Nanking mint, KM-Y145a.4, L&M-229, WS-0819. Straight *ping* variety. Exceedingly alluring for a type almost always encountered well-circulated or with conditional modifier, with so few examples coming to market that approach comparable Mint State assignments in the last decade. On offer is a brilliant specimen punctuated by flashes of originality via champagne underglow. While characteristic striking weakness to the scales is evident, this does little to detract from the advanced visual caliber of the piece at hand.

庚子（1900年）江南省造光緒元寶七錢二分銀幣。MS61 PCGS。

南京造幣廠。這款銀幣在過往十年間，市場上僅有少量例子有幸具備如斯原廠狀態。當前此幣從香檳金的底光中幻化出鄰鄰原廠光澤，整體狀態出類拔萃。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



30052 Kiangnan. Kuang-hsü Dollar CD 1904 MS63 NGC, Nanking mint, KM-Y145a.12, L&M-257. "HAH" and "CH" initials, fewer spines variety. Awash in cascading brilliance, this decidedly Choice specimen impresses from afar, displaying laudable boldness and frost owned to a firm strike.

甲辰（1904年）江南省造光緒元寶七錢二分銀幣。MS63 NGC。南京造幣廠。帶HAH及CH銘文，少刺龍。這枚精選品相的例子綻發著鄰光澤，鑄打深峻有力，線條分明俐落，霜感冰寒攝人。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

30053 Kiangnan. Kuang-hsü Dollar CD 1904 MS63 NGC, Nanking mint, KM-Y145a.12, L&M-257, Kann-99. "HAH" and "CH," fewer spines variety. Decidedly handsome and a top-tier specimen for the conditional assignment, showcasing unrelenting cartwheel luster amidst crisply-struck devices that warrant further investigation by the conditionally-minded collector.

甲辰（1904年）江南省造光緒元寶七錢二分銀幣。MS63 NGC。南京造幣廠。帶HAH及CH銘文版。少刺龍。此幣外觀賞心悅目，評分一枝獨秀，呈現出鄰耀目光澤，圖文俐落分明。講究品相的收藏家定必會再三細看。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

KIRIN



30054 Kirin. Kuang-hsü “Flower Basket” Dollar CD 1900 XF Details (Repaired) PCGS, Kirin mint, KM-Y183, L&M-531, Kann-397, WS-0409. Flower Vase / Evergreen Basket type. An incredibly fleeting variety-type that is seldom seen or offered at auction, ensuring elevated bidder activity and excitement regardless of preservation. The “Flower Vase” issue stems from early 20th century Chinese numismatics, regarded as some of the most emblematic emissions of Kirin’s coinage. The surfaces are dappled with a beautiful, watercolor-like toning, employing pastel lavender, tangerine, and sage hues that ‘melt’ into each other. This creates an enhanced visual allure that effortlessly accentuates the piece, especially the fan-favorite and culturally significant dragon motif. Furthermore, the central motif (“Flower Vase”) is actually a vessel containing “immortality greens”, meant to serve as a visual metaphor for the dynastic motto of the time, “Long live the Qing Dynasty.”

庚子（1900年）吉林省造光緒元寶七錢二分銀幣「花籃」。XF Details (Repaired) PCGS。

吉林造幣廠。花籃/萬年青版。這款版別吉林龍洋發行時間甚短，在拍賣上鮮有登場亮相，故不論品相都定必能引來一眾買家的熾熱回響。「花籃」圖緣起於二十世紀的中國錢幣，而最具代表性的成品定必是吉林省造龍洋。幣面包覆著賞心悅目的水藍包漿，幻化出交錯相融的薰衣草、鈷藍和草綠光芒，大大提昇了視覺效果。而文化意義深遠的飛龍圖案更是向來都令收藏家趨之若鶩。此外，中央的花籃安插著萬年青，更象徵著大清皇朝千秋萬代。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



30055 Kirin. Kuang-hsü Dollar CD 1904 AU58 PCGS, Kirin mint, KM-Y183a.2, L&M-552, Kann-488. Large yin-yang, small “chia” variety. Borderline Mint State and offering commendable visual appeal for the grade designation - a consequence of balanced circulation wear that leaves a uniform expression of struck detail, embellished by traces of residual mint luster. Rarely do examples approach comparable certifications, with a steep drop-off any finer, creating a covetable opportunity to own an example so fine.

甲辰（1904年）吉林省造光緒元寶七錢二分銀幣。AU58 PCGS。

吉林造幣廠。小「甲」字，大太極圖。此幣評分幾近原廠狀態，外觀出類拔萃。流通痕跡均勻有致，鑄打細節協調和諧，略顯柔和原光。評分可與之媲美者本已少之又少，而更佳品相更是可遇不可求，是次入手優秀例子的機會實在難得。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

KWANGSI



Extremely Rare & "Top Pop" Copper 10 Cash Pattern From Kwangsi

稀世珍品頂級廣西十文銅樣幣

30056 Kwangsi. Kuang-hsi copper Specimen Pattern 10 Cash ND 1905 SP63 Brown PCGS, KM-Pn1, CL-KH.01, CCC-560, Duan-2735, W-881. An extremely rare and historically-embedded emission from Kwang-si Province, found here in a covetable Choice Mint State Specimen designation. Additionally, the offering at hand is tied with only one other example within the PCGS "Top Pop" grade, out of 18 graded in totality by PCGS. NGC has a sole specimen graded, falling well below the current example at an AU55. Woodward notes that "copper 10 Cash pieces of Kwangsi Province are conspicuous, not only for their great rarity, but also for the small number of varieties issued" as "all varieties of Kwang-si coins are quite rare". Furthermore, Woodward regards this issue, "doubtless only a trial piece, it has remained unique for eight years" (page 107). The surfaces and hues present on this piece undoubtedly impress as the chocolate surfaces evolve into silver sheen when moved even slightly in the light. The handsome toning continues with pops of lemon and tangerine, elegantly accenting the legends and dragon motif. Overall, the piece at hand is sure to excite and awe even the most discerning of numismatic collectors with the opportunity to own one of the highest graded examples for the rare type.

1905年廣西省造光緒元寶十文銅質樣幣。SP63 Brown PCGS。

這枚廣西省造銅樣幣稀罕萬分有如鳳毛麟角，其歷史意義悠久深遠，更具備受青睞的精選原廠狀態。此外，其評分在PCGS的僅十八道記錄中，與另一例併列榜首。Woodward提到：「廣西省造十文銅幣矚目萬分，不光是其無與倫比的稀罕程度，更是因為發行的版別不多，因為所有版別都頗為稀少。」另外，Woodward提到此幣「無疑屬試驗性質，在八年以來都為孤例。」（第107頁）。當轉轉移動至燈光之下時，巧克力色的幣面幻化出一脈銀光。漂亮悅目的包漿綻發出檸檬黃和橘金色澤，別緻地襯托了銘文和飛龍圖案。總括而言，有機會入手這枚最高評分的稀罕珍品，無疑能令所有獨具慧眼的錢幣收藏家為之雀躍萬分。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000

KWANGTUNG



30057 Kwangtung. Kuang-hsü Dollar ND (1890-1908) MS63 NGC, Kwangtung mint, KM-Y203, L&M-133, WS-0942. *Ku* connected, large rosettes variety. Struck from local dies. A stellar representative of the type, found here in a sought-after Choice Mint State grade that approaches the peak of the certified population. The surfaces appear with much less toning than other examples, permitting the beautiful, true-silver surfaces to gleam and captivate. Furthermore, both faces are graced with a subtle cartwheel luster, allowing the light to dance amidst the fine details of the dragon and along the legends. Overall, a handsome piece that is sure to be met with lively bidding activity.

1890-1908年廣東省造宣統元寶七錢二分銀幣。MS63 NGC。
廣東錢局。庫字連筆，大花版。此幣由本地制模具鑄造，具備深受青睞的精選原廠狀態，品相幾近頂尖，堪稱典範。幣面包裝寥落，銀白明淨的幣面因而散發出閃耀悅目的光芒，令人歎為觀止。此外，正背面都泛映出鄰鄰柔和光澤，在蟠龍和銘文的精巧細節間肆意流溢。這枚俊美不凡的例子定會引起一番熱烈競投。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



30058 Kwangtung. Hsüan-t'ung Dollar ND (1909-1911) MS62 PCGS, Kwangtung mint, KM-Y206, L&M-138. Kwangtung mint, KM-Y206, L&M-138, Kann-31. Watery resplendence abounds this decidedly Mint State survivor and a type that is generally witnessed in lesser tiers of certification, often accompanied by modifiers. The example at hand remains advanced, illumination revealing ample die polish and crisply rendered features of the dragon brought to life by an argent underglow; certain to entice quality-minded collectors of provincial Dollars.

1909-1911年廣東省造宣統元寶七錢二分銀幣。MS62 PCGS。
廣東錢局。相比起大多數品相參差，並帶有評級公司批注的例子，水樣光澤在於這枚原廠狀態的珍品上肆意泛溢。其外觀出眾優秀，密集的模具打磨痕跡在燈光下一目了然。銳利分明的飛龍圖案在耀目的底光下活靈活現，對講究品相的省造錢幣收藏家而言魅力非凡。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



30059 Kwangtung. Hsüan-t'ung Dollar ND (1909-1911) MS62 PCGS, Kwangtung mint, KM-Y206, L&M-138, Kann-31. An alluring representative of a type seldom-seen without conditional modifier and outside decidedly circulated assignments. Ample mint brilliance abounds this argent survivor, cascading across finely articulated features of the iconic dragon. On the cusp of a seemingly deserving Choice designation with so few ever surpassing, making for a top-tier candidate for the quality-conscious collector.

1909-1911年廣東省造宣統元寶七錢二分銀幣。MS62 PCGS。
廣東錢局。這枚魅力萬千的銀幣未經流通，實在難得一遇。表面銀白緞亮，泛映出飽滿原光，在經典的蟠龍圖案上流淌四溢，品相與精選細別僅一步之遙，能與之媲美之少之又少。對講究品相的收藏家而言，實為不二之選。

Estimate: \$7,000-\$9,000
Starting Bid: \$3,500

30060 Kwangtung. Hsüan-t'ung Dollar ND (1909-1911) MS62 PCGS, KM-Y206, L&M-138, Kann-31. A conditionally scarce Hsüan-t'ung era Kwangtung "dragon" Dollar displaying dazzling satin resplendence that is limited only by the occasional patch of tarnish and moderate field chatter. A very sought-after issue in Mint State.

1909-1911年廣東省造宣統元寶七錢二分銀幣。MS62 PCGS。
這枚廣東省造宣統元寶品相出類拔萃，極為難得。表面散發出炫目閃爍的銀光。具備原廠狀態之例子向來深受追捧。

Estimate: \$6,000-\$8,000
Starting Bid: \$3,000

KWEICHOW



Choice XF Chinese Auto Dollar

精選XF品相「汽車幣」

30061 Kweichow. Republic "Auto" Dollar Year 17 (1928) XF45 NGC, Chengdu mint, KM-Y428, L&M-609, Kann-757e, WS-1109. Two blades of grass variety. A handsome example of this famed "Auto" Dollar from Kweichow Province displaying a thick, camouflaged style of patination that is both quite unique and original. Problem-free examples of this famous piece of Chinese numismatics are eagerly sought by specialists of Chinese silver Dollars, especially those who prefer the ones of elevated rarity and intrigue.

民國十七年(1928)貴州省政府造壹圓銀幣「汽車幣」。XF45 NGC。成都造幣廠。二葉草版。這枚貴州省「汽車幣」赫赫有名，外觀賞心悅目，呈現出濃厚深峻的包漿，頗為獨特原初。這枚中國錢幣史上之大名譽品不見重大瑕疵，被中國銀幣收藏家趨之若鶩，其稀罕程度和內涵更是無可比擬。

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000



30062 Kweichow. Republic "Auto" Dollar Year 17 (1928) VF Details (Altered Surfaces) PCGS, Chengdu mint, KM-Y428, L&M-609, Kann-757e, WS-1109. Two blades of grass variety. A pleasing example of this legendary Chinese Dollar issue with a design harking back to early automobile history. Though PCGS mentions "altered surfaces", the patina seems rather natural, though a slight olive-green film may remain on the surfaces. A handsome mid-grade piece despite the qualifier that should easily attract the interest of the many collectors of this memorable type.

民國十七年 (1928) 貴州省政府造壹圓銀幣「汽車幣」。VF Details (Altered Surfaces) PCGS。

成都造幣廠。二葉草版。這枚經典傳奇的銀幣賞心悅目，其設計與早期的汽車歷史息息相關。雖然PCGS提到幣面曾被修整，但包裝頗為自然得體。這枚評分中上的漂亮例子雖然帶有評級公司批注，但仍能輕易獲得無數收藏家的熱切垂注。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



30063 Kweichow. Republic "Auto" Dollar Year 17 (1928) VF Details (Repaired) PCGS, Chengdu mint, KM-Y428, L&M-609, Kann-757e, WS-1109. Two blades of grass variety. One of the earliest and most collectible issues to feature an automobile, the Kweichow "Auto" Dollar displays provincial governor Zhou Xicheng's pride in not only his car but the efforts of his province in the completion of the region's first highway, a monumental feat and key goal in the modernization efforts of not only this relatively rural, mountainous region, but greater China. Though lightly cleaned and repaired as the majority of these that come to market seem to be, the piece possesses pleasing pewter patination across both faces and will make for a wonderful inclusion to any provincial type collection.

民國十七年 (1928) 貴州省政府造壹圓銀幣「汽車幣」。VF Details (Repaired) PCGS。

成都造幣廠。二葉草版。貴州「汽車幣」是最早採用汽車圖案作設計的錢幣之一，收藏價值無與倫比。足以令貴州省長周西成引以為傲的，除了其座駕外，更是他費煞苦心建造的當地首條公路，這不但對崎嶇多山的農村省份貴州，對整個大中華而言都是舉足輕重的現代化壯舉。一如市場上的大多數例子，此幣略帶輕微的清洗和修補痕跡，但正背面都帶有賞心悅目的青灰包裝，定必能令任何一個省制錢幣集藏更上一層樓。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

SHANGHAI



30064 Shanghai. Kuang-hsü silver “Shanghai Jubilee” Medal 1893-Dated MS64 NGC, Li-pg. 42. 37mm. Engraved and presented to Douglas Jones. Obverse: Garnished shields reading SHANGHAI / JUBILEE / “DOUGLAS JONES” NOVEMBER / 17 1893 in five diagonal bands; two inward-facing dragons as supporters; in background, ship sailing right upon the seas, with rising sun upon the horizon; Reverse: Three coats-of-arms arranged in pattern, with wreath of roses, thistles, and shamrocks below. Although we are not privy to any possible edge engraving due to the current slab configuration, other examples of the type contain, “PRESENTED BY THE SHANGHAI MUNICIPALITY” on the edge.

A coveted and elusive Medal, currently the second we’ve handled and the finest we’ve located in our search of auction records from the last two decades. Awarded to Douglas Jones, an employee of the Union Insurance Society of Canton, the same company that employed the recipient of the previous example we handled, William Keswick. While not a true jubilee of the city, this Medal commemorates the 50th anniversary of Shanghai’s international settlements, a concession originating from the Treaty of Nanking at the conclusion of the First Opium War.

1893年上海開埠五十周年紀念銀章。MS64 NGC。

37毫米。此章是為Douglas Jones而雕刻。正面的盾徽分五行斜刻「SHANGHAI / JUBILEE / “DOUGLAS JONES” NOVEMBER / 17 1893」，並以兩條對目而視的飛龍相拱。背景則為海上帆船，旭日初升。背面則為工部局局徽，下方伴以玫瑰、薊花及三葉草花飾。雖然未能一窺邊緣，但其他同款銀章都刻有「PRESENTED BY THE SHANGHAI MUNICIPALITY」之銘文。這銀章極罕珍貴，別具魅力，乃為敝司第二次經手，亦是所能檢索到的過往二十年記錄中品相最佳一例。此章頒發給英商保安公司的僱員Douglas Jones。敝司所曾經手的另一例亦是頒發給該公司的另一名僱員William Keswick。此章同時紀念了上海在第一次鴉片戰爭後，因《南京條約》而成為外國租界。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000

TAIWAN



Distinguished “Old Man” Fantasy Dollar

獨具匠心的老公銀餅臆造幣

30065 Taiwan silver Fantasy “Old Man” Dollar ND MS63 NGC, cf. KM-X370, cf. Kann-B3 var., cf. WS-1349-58. A beautifully patinated example of this fantasy version of the famed Taiwan “Old Man” Dollar, particularly well-made with boldly defined design motifs, characters, and dentils. The whimsical yet charming obverse design is displayed in full beauty at this Choice Mint States evaluation by NGC, exhibiting matte-like luminescence and old-time silver toning. Fantasy Dollar examples of this type are always fiercely contested but quality Mint State pieces such as this are especially coveted; we expect a significant fervor of bidder enthusiasm when this offering crosses the auction block.

道光年鑄台灣庫平柒式足紋銀餅臆造幣。MS63 NGC。

這枚臆造幣包漿悅目美觀，設計仿倣聲名遠播的台灣老公銀餅，圖文和齒圈匠心獨運，線條分明俐落。正面設計妙想天開但仍散發出非凡魅力，獲NGC評精選原廠狀態的華美外觀表露無遺，並呈現出霧感光澤和陳舊的銀色包漿。這款臆造幣向來競逐者眾，而具備這般原廠狀態者更是深得人心。敝司預期此幣在拍賣會中亮相時，將能迎來一眾買家的高漲熱忱。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000

TIBET



30066 Tibet. Chia Ch'ing Sho CD 25 (1821) MS61 PCGS, KM-C83.1, L&M-646, Kann-1470, WS-0220. Complete "chan" variety. A stunning representative of a type we handled almost exclusively in moderately handled states of preservation, with few ever coming to market confidently Mint State. Argent surfaces abound this sole finest certified survivor, which will certainly pique the interest of the Tibetan collector.

嘉慶二十五年 (1821) 嘉慶寶藏一錢。MS61 PCGS。

「藏」字完整。敝司所曾經手的同款銀幣大多都品相中庸，在市面上極少覓得原廠狀態之佳品，故此例可謂震撼矚目。此幣之評分獨佔鰲頭，幣面銀亮明淨，定必能令西藏錢幣收藏家為之雀躍。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



30067 Tibet. Theocracy gold 20 Srang BE 15-53 (1919) MS63 PCGS, Ser-Khang mint, KM-Y22, L&M-1063A, WS-0185. Variety without dot in center of reverse. Ever-popular and a type that has witnessed tremendous interest in our auctions, especially when located in comparable states of preservation. Sun-gold expanses host the eight Buddhist auspicious emblems that easily identify this type, with only the occasional contact mark to define the grade.

BE 15-53 (1919年) 西藏獅圖二十兩金幣。MS63 PCGS。

Ser-Khang造幣廠。此幣人氣歷久不衰，在敝司的拍賣中屢屢獲得廣泛注視，當中又以具備這類上佳品相者尤甚。黃金色幣面刻有八輻輪，優秀的保存狀態。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



Elusive Gem BE 15-54 No Central Dot Gold 20 Srang

吸引力非凡的「背面中心無點版」二十兩金幣

30068 Tibet. Theocracy gold 20 Srang BE 15-54 (1920) MS65 NGC, Ser-Khang mint, KM-Y22, L&M-1063B, WS-0186. Without dot to center reverse. An immaculate representative from one of Tibet's most coveted series, and the only type struck in gold. While our firm handles those dated BE 15-53 with more regularity, those of BE 15-54 are seen here only once every year or so, almost exclusively in lesser tiers of preservation and the "with dot" variety. The present offering endures as a clear conditional and aesthetic outlier, with glistening golden expanses hosting decidedly undisturbed motifs that warrant NGC's top grade, being one of just two certified across both services. As such, we expect demand to surge commensurate with the market's appreciation for top-tier rarities.

Ex. Charles Schulz Collection

BE 15-54 (1920年) 西藏獅圖二十兩金幣。MS65 NGC。

Ser-Khang造幣廠。背面中央無點版。此為西藏唯一一款金幣，堪稱最為稀罕難得的西藏錢幣之一，品相無出其右。敝司較常經手出自BC 15-53年的例子，而15-54年者則相隔數年才偶見一例，而且是大多品相參差的帶點版。當前此例之品相出類拔萃，底板金光璀璨，呈現出完美無瑕的圖文，獲評NGC的上佳分數，同是兩大評分公司僅兩例記錄之一。故此，敝司熱切期待這枚碩果遺珍將會迎來市場熱切高漲的回響。

出自：Charles Schulz舊藏

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500

YUNNAN



Rare Copper Specimen Pattern 10 Cash of Yunnan

罕有雲南省十文銅樣幣

30069 Yunnan. Kuang-hsü copper Specimen Pattern 10 Cash ND (1908) SP63 Red and Brown PCGS, KM-Pn2, CL-YN.11. An extraordinary Pattern 10 Cash whose near-complete paucity at recent auction only confirms its importance among vintage provincial Cash collectors. Utilizing a reverse design (obverse as holdered) that would be adopted for use on circulation issues of silver denominations in Yunnan, the piece shows what could have been for an ultimately abandoned provincial dragon type in copper. Only a small handful of this rare type are known, estimated to be no more than four or five, and those confirmed remain in lesser tiers of certification or with modifier. The piece at hand relays vibrant mint red surfaces tinged with corn-flower blue, a result of an exacting strike and advanced preservation that will no doubt be among our top Cash lots of the session.

1908年雲南省造光緒元寶十文銅質樣幣。SP63 Red and Brown PCGS。這枚無出其右的十文銅樣幣在近年的拍賣中幾乎無影無蹤，足以證明對省造錢幣收藏家有著舉足輕重的地位。其背面設計仿效雲南流通的銀幣，呈現了省造龍洋在銅幣上的模樣，惟最終未有發行。這枚稀罕樣幣存世者不過四五枚，而且大多品相較差或帶有評級公司批注。當前這枚之幣面呈現出鮮明躍動的原初紅色，伴以一絲菊藍色澤，正是保存得宜妥善之果，在是日拍賣的珍品錢幣中佔一席之地。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



Elusive and Largely Unknown Copper 50 Cent Pattern

神秘莫測之雲南三錢六分銅樣幣

30070 Yunnan. Kuang-hsü copper Specimen Pattern 50 Cents ND (1908) SP62 Brown PCGS, Kunming mint, KM-Pn5, Kann-170x, cf. L&M-422 (for type, date unlisted), cf. WS-0669 (for type). Two circles under flame ball, seven small circles on sides, large pearl variety. An extremely rare Pattern issue that is seemingly unlisted in the standard Chinese numismatic reference materials and catalogs. While we do find references and regular market appearances for the silver non-Pattern issue, and even a recent appearance for a similar brass Pattern, the copper Pattern 50 Cents of 1908 has not been seen in over a decade, since 2013. Furthermore, only 6 examples have been graded in totality by PCGS, with this near-Choice example residing in the penultimate grade. The surfaces become illuminated by toning when observed, especially by the vibrant tangerine-gold that surrounds the dragon motif in a ring of fire. The offering at hand is truly an immaculate combination of rarity, visual beauty, and history of the era, creating a piece that is sure to garner enthusiastic bidder activity and awe.

1908年雲南省造光緒元寶三錢六分銅樣幣。SP62 Brown PCGS。

昆明造幣廠。火珠下雙圈版。左右七圈。大火珠。這枚珍貴少見的樣幣在一般的中國錢幣參考資料和目錄中都未有記載。雖然敝司找到若干有關同款銀幣的資料和市場記錄，甚至一枚類似的黃銅樣幣的近期記錄，但這款1908年三錢六分銅樣幣自2013年起就未曾出現，在PCGS的記錄中亦僅見六例。這枚具備近精選品相的例子評分一枝獨秀。當細細觀賞時，可見包漿的光澤泛映於幣面上，為飛龍圖案添上一圈鮮明靈動的橘金色澤。當前此例集稀罕程度、悅目外觀、悠久歷史於一身，絕對足以令一眾買家磨拳擦掌。

Estimate: \$10,000-\$20,000

Starting Bid: \$5,000



30071 Yunnan. Hsüan-t'ung Dollar ND (1909-1911) MS61 PCGS, Kunming mint, KM-Y260, L&M-425, Kann-175, WS-0689. A delightful and compelling example of this conditionally sensitive series, one having experience significant usage in commerce as confirmed by the sheer paucity of other Mint State specimens. Only mild contact marks caps the grade of this pleasing, dove-gray offering, which remains embellished throughout by a thick satin sheen as the result of a definitive strike.

1909-1911年雲南省造宣統元寶七錢二分銀幣。MS61 PCGS。
昆明造幣廠。這枚銀幣常見於商業貿易，流通量巨大，具備原廠狀態者少之又少。這枚賞心悅目的例子呈鴿灰色澤，吸引力非同凡響，若非若干觸痕，評分將可更上一層樓。鑄打深峻有力，綻放出閃耀耀目的緞亮銀光。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

30072 Yunnan. Hsüan-t'ung Dollar ND (1909-1911) AU55 PCGS, KM-Y260, L&M-425, Kann-175. An unmistakably pleasing representative of this late Qing dynasty Yunnan dragon Dollar exhibiting pearl-gray patina that shines with considerable residual luster. A distinctly choice AU selection with very little evidence of actual wear.

1909-1911年雲南省造宣統元寶七錢二分銀幣。AU55 PCGS。
這枚雲南龍洋出自清朝末年，呈現出珍珠灰包漿，散發出飽滿餘光，外觀之佳令人愛不釋手。其Choice AU評分實至名歸。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



30073 Yunnan. Republic T'ang Chi-yao gold 10 Dollars ND (1919), AU55 PCGS. KM-Y482, LM-1057, Kann-1524, WS-0652. Variety with "1" below the tassels on flags. A wonderful survivor of this always sought-after gold series of Yunnan, making a fine companion in this auction to 1925 example from Fan Shi-sheng. Kann notes that these emissions were produced following the sky-rocketing of the value of silver in 1919, though the large numbers that were minted—which he estimates at around 900,000 10-Dollar coins—coupled with the receding value of silver in subsequent years, led to many such pieces being melted down to reclaim their gold content. Brilliant golden fields decorate the piece at hand, raising its status as an appreciable example of this fiercely contested type.

1919年唐繼堯像擁護共和紀念金幣拾圓。AU55 PCGS。
背面旗幟流蘇下有「1」字版。這款雲南金幣歷來深受青睞，而這枚出類拔萃的例子更可與同場呈獻的1925年范石生金幣相輔相成。耿愛德指出這款金幣是在1919年銀價急升後發行，並估計鑄造了約九十萬枚拾圓。雖然發行量如斯巨大，但大多都因銀價隨後回落而被融化以取回黃金。亮麗的金黃底板恰到好處地點綴此幣，令這款本已競逐者眾的金幣更顯賞心悅目。

Estimate: \$8,000-\$12,000
Starting Bid: \$4,000

30074 Yunnan. Republic T'ang Chi-yao gold 10 Dollars ND (1919) UNC Details (Cleaned) NGC, Kunming mint, KM-Y482, L&M-1057, Kann-1527. Variety with 1 below flag tassels. Exhibiting no wear and a lustrous light caramel patina despite the past cleaning. A more affordable example of this popular Republic gold type that becomes quite cost prohibitive in problem-free Mint State grades.

1919年唐繼堯像擁護共和紀念金幣拾圓。UNC Details (Cleaned) NGC。
昆明造幣廠。背面旗幟流蘇下有「1」字版。雖然曾被清洗，但幣面不見磨損，並呈現出流光溢彩的淡棕色包漿。這款民國金幣向來深受歡迎，此例具備原廠狀態，可謂價格相宜的入手之選。

Estimate: \$8,000-\$12,000
Starting Bid: \$4,000



Rare Yunnan Gold 10 Dollars in Mint State

極罕全新原廠雲南金幣拾元

30075 Yunnan. Republic gold 10 Dollars ND (1925) MS61 NGC, KM-K1528, L&M-1059, Kann-1528, WS-0654. A rare provincial offering struck under the auspices of General Fan Shi-sheng during his skirmishes against T'ang Chi-yao. Generally eluding collectors as confirmed by a brief survey of auction results in the last 20 years yielding only four examples, the last our firm handled being in 2016 for a surprising sum of \$10,000 for an AU Details specimen. On hand is a confidently Mint State representative featuring honeyed surfaces tempered by a small planchet imperfection and light mint brilliance that will propel this second-finest certified example to an advanced cabinet.

1925年雲南「滇」拾元金幣。MS61 NGC。

這枚可遇不可求的省造金幣出自范石生將軍與唐繼堯兵戎相見之時，在過往二十年的拍賣記錄中僅見四例，對收藏家而言吸引力非同凡響。敝司對出一次經手已要數到2016年，當時一枚AU Details的例子締造了10,000美元的驚人佳績。當前這枚具備毋庸置疑的原廠狀態，幣面呈蜜金色澤，原光輕淡柔和，評分仍雄踞第二，必將躋身於一個高階集藏之中。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



30076 Yunnan. Republic Tael ND (1943-1944) MS62+ PCGS, KM-X3 (under French-Indo China), L&M-435, Kann-939, Lec-325. Small deer head type. A universally revered type from this ever-popular Tael series, not only because of its interesting historical application during the 20th century opium trade, but because of the vastly different design than its “Fu” character counterpart. The obverse of this specimen presents particularly well with a bold “deer” rendering, a crisp outline to the inner circle of the design, and lustrous champagne effervescence. Quality Mint State pieces such as this are highly valued by collectors and as such we anticipate spirited competition on auction day.

1943-1944年雲南鹿頭正銀一兩。MS62+ PCGS。

小鹿頭版。這枚一兩銀幣歷來人氣高企，深受全球收藏家青睞。不單是因其用於二十世紀鴉片貿易的有趣歷史，更因其設計與「富字」正銀大相逕庭。正面內圈中的鹿頭圖案分明銳利，散發出耀目的香檳金光。上佳的原廠狀態評分更是深得收藏家歡心，敝司期待此幣將在拍賣會上引起一番熾熱競標。

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500



30077 Yunnan. Republic Tael ND (1943-1944) MS62 PCGS, KM-X3 (under French-Indo China), L&M-435, Kann-939, Lec-325. Small deer head type. Struck for use in French Indo-China. Iconic as a type and especially sought-after in this grade, with most pieces rarely escaping the mid-AU range on the high end, and many witnessed with conditional modifiers. Precluding from a finer technical certification on account of the usual light surface chatter so often seen for the issue, the offering nonetheless retains a strongly pervasive luster.

1943-1944年雲南鹿頭正銀一兩。MS62 PCGS。

小鹿頭版。此幣是為法屬印支鑄造，設計經典雋永，而全品狀態更是深受青睞。市面上大多例子品相都在AU範圍，並帶有評級公司批注，故評分優秀頂尖者難得一遇。此枚不失為吸引力無與倫比的珍品。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

REPUBLIC



Coveted Chang Tso-lin Silver Medal

令人垂涎的張作霖像銀章

30078 Republic Chang Tso-lin silver Medallion 50 Cents ND (1927) AU Details (Mount Removed) NGC, KM-X565, L&M-963, Kann-189 (this coin), WS-0112. A rare silver Medal portraying Chang Tso-lin, a warlord of Manchuria and the military dictator of the Republic of China for a brief period near the time of this Medal's manufacture. Almost always encountered in details grades, as Medals such as this were prized possessions of the Chinese elite who often made alterations so they could be worn and publicly presented proudly. A humble example that should pique the interest of nearly all those hoping to acquire this special medal type, as undamaged examples can often bring exorbitant prices.

1927年民國張作霖像紀念銀章半圓。AU Details (Mount Removed) NGC。這枚可遇不可求的銀章刻有東北軍閥張作霖肖像，而在此章發行時，他更一度成為中華民國之陸海軍大元帥。此章的擁有多為中國的達官貴人，並於公開場合佩戴炫耀，故多數存世例子都獲評「Details」級別的分數。未曾受損的例子往往能成就驚人天價，意欲入手這款別格一格的紀念章的收藏家應對這枚其貌不揚的例子密切注視。

Estimate: \$15,000-\$30,000

Starting Bid: \$7,500



Rare Proposed 1/2 Dollar Pattern

珍罕萬分之孫像中圓樣幣

30079 Republic Sun Yat-sen Specimen Pattern 1/2 Dollar (50 Cents) Year 25 (1936) SP63 PCGS, KM-Pn169, L&M-114, Kann-635, Wenchao-927 (rarity 3 stars). One of the notable rarities from the Sun Yat-sen series, and part of a group of Patterns proposed with a smaller diameter and slightly altered Junk design from previous Sun Yat-sen issues. Of note, it is debated whether these issues were struck at the San Francisco mint or the Central Mint of Shanghai, with Kann purporting the latter. The Choice preservation is more than evident here, the flan taking on a glowing champagne-rose aura that scintillates in hand, enlivening every intricacy of the Junk sails and waterlines on the reverse. Our specimen bears the second-highest grade at PCGS, with none graded higher at NGC, a conditional situation to be envied.

Ex: The Glorium Collection

民國二十五年 (1936) 孫中山像中圓銀樣幣。SP63 PCGS。

珍稀度三星。此為孫像系列中最為矚目震撼的大名譽品，設計與先前的船洋有所不同，其尺寸更小而且帆船的設計稍有修改。這批錢幣到底是由三藩市造幣廠抑或上海中央造幣廠鑄造仍莫衷一是，而耿愛德則認為是後者。精選品相在此例上一目了然，幣坯在手上細看時，可見綻放出香檳金與玫紅的光芒繚繞不散，令背面的帆布和波浪的細節更顯靈動耀眼。此幣之評分目前在PCGS的記錄中雄踞第二，在NGC則無更高分例子，品相之佳不言而喻。

出自: Glorium集藏

Estimate: \$50,000-\$60,000

Starting Bid: \$25,000



Coveted Li Yuan-hung “With Hat” Dollar

令人垂涎的黎元洪像開國紀念幣

30080 Republic Li Yuan-hung Dollar ND (1912) UNC Details (Cleaned)
 PCGS, Wuchang mint, KM-Y320, L&M-43, Kann-638b, WS-0089A. Type with hat, with traces of reworking on OF from OE. A most desirable type from this earliest years of the young Republic of China, whose first series of coinage featuring provisional president and vice president Sun Yat-sen and Li Yuan-hung, respectively, are always fiercely collected. Those featuring Li Yuan-hung with hat are especially contested as the scarcer of the two types, and nearly always come accompanied by conditional modifier. Faint evidence of a prior cleaning is visible via light hairlines and an overall muted appearance to the fields and devices, but has since pleasingly retoned and remained with ample flash, creating a wonderful opportunity for the type collector.

1912年黎元洪像開國紀念幣壹圓。UNC Details (Cleaned) PCGS。
 武昌造幣廠。黎元洪戴帽版。背面的「OE」銘文被修正為「OF」。此幣出自民國首個發行系列，堪稱吸引力最盛的早期民國錢幣。該系列的錢幣分別刻有臨時大總統孫中山及副總統黎元洪肖像，向來令收藏家趨之若鶩。當中又以刻有戴帽版黎元洪像者更為稀罕，因而競爭激烈。此枚幣面帶有輕淡的髮絲痕，可見曾被清洗，底板和圖文整體狀態頗佳，但新養的包漿賞心悅目，光澤仍飽滿耀目，實為一次入手的絕佳良機。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000



30081 Republic Yuan Shih-kai Dollar Year 3 (1914) MS66 PCGS, KM-Y329, L&M-63, Kann-646. Though the Yuan Shih-kai Dollars from their first year of issue (year 3 of the republic) are rather ubiquitous and the easiest to acquire, ones that are this magnificent and pristine are extremely desirable. Blazing, icy-white surfaces yield hardly a single contact mark of note and a thin champagne ring of toning along the rims of each face provide a lovely dose of color. A visual spectacle worthy of the collector who demands top-tier eye-appeal.

民國三年 (1914) 袁世凱像壹圓銀幣。MS66 PCGS。

雖然出自首年發行 (民國三年) 的袁大頭頗為常見，但具備這般非凡品相者則別具魅力。銀亮冰寒的幣面上難以察覺一絲觸痕，而正背面邊緣都帶有一圈輕淡的香檳金包漿，造就了賞目萬分的色調。這枚超卓頂尖的銀幣外觀一枝獨秀，正是追求視覺效果的藏家一流之選。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



30082 Republic Yuan Shih-kai "Plumed Hat" Dollar Year 3 (1914) UNC Details (Cleaned) PCGS, Tientsin mint, KM-Y322, L&M-858, Kann-642. 39mm. Issued to commemorate the Founding of the Republic, this immensely popular issue features a striking and detailed portrait of Yuan Shih-kai in full military attire, including the coin's "Plumed Hat" namesake. The obverse possesses an impressive amount of reflectivity and flash, showcasing a champagne-earth toning that holistically elevates the visual appeal. Despite the wisps and grade qualifier, these minor imperfections hardly detract from its overall magnetism, establishing a more attainable representative of this elusive issue.

1914年袁世凱共和紀念壹圓銀幣。UNC Details (Cleaned) PCGS。

天津造幣廠。這枚深受青睞的銀幣是為紀念建立共和而發行，幣面身穿戎裝的袁世凱肖像細節豐富，高標冠更是突出。正面銀光閃爍耀目，並包覆著香檳金和大地色包漿，令外觀大為提昇。雖然帶有絲痕和評級公司批注，但瑕不掩瑜，絲毫無損其整體外觀，反倒為這枚魅力非凡的銀幣提供了難得的相宜入手機會。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



Autumnal "Plumed Hat" Restrike

秋紅包漿之袁像共和後鑄壹圓

30083 Republic Yuan Shih-kai Restrike "Plumed Hat" Dollar Year 3 (1914)-Dated (1918) MS62 NGC, Tientsin mint, KM-Y322.1, L&M-858, Kann-642. 39.5mm. Restruck in 1918 to fulfill the demands of collectors due to the popularity of the original 1914 issues featuring the portrait of General Yuan Shih-kai in his military outfit and special "Plumed" headdress. The present offering finds itself at the last attainable grade on the NGC census and enjoys a rich autumnal patina that deepens at the peripheries, allowing for excellent play between light and shadow on the surfaces. Near-Choice definition clings to the Yuan Shih-kai's effigy, a particular draw from these Restrike issues. Overall an excellent opportunity to acquire this "Plumed Hat" design at a more affordable price point.

1914年 (1918年) 袁世凱像共和紀念壹圓後鑄銀幣。MS62 NGC。

天津造幣廠。此幣是於1918年後鑄，以一饗一眾收藏家對1914年發行，刻有袁世凱身穿軍裝，頭戴高櫻冠的共和紀念幣的龐大需求。當前這枚的評分在NGC的記錄中名列前茅，濃厚的秋紅色包漿令幣邊更顯深峻，在光影間流淌交錯，而近精選品相在袁世凱肖像上亦表露無遺，在一眾後鑄幣中獨領風騷。總括而言，是次有機會以相宜價格入手這枚共和紀念幣的機會實在千載難逢。

Estimate: \$18,000-\$20,000

Starting Bid: \$9,000



30084 Republic Yuan Shih-kai Restrike "Plumed Hat" Dollar Year 3 (1914)-Dated (1918) AU Details (Cleaned)
 PCGS, Tientsin mint, KM-Y322.1, L&M-858A, Kann-642. 39.5mm. Restruck in 1918 to fulfill the demands of collectors and due to the desirability and popularity of the original 1914 Plumed Hat Dollars. An always razor-sharp striking accompanies the piece at hand, yielding even the most meticulous detail in the epaulettes and hat for which the issue is named. Graced with a uniform metallic surface likely due to the noted cleaning, yet pleasingly mellowed over time. This example proves to be no less sought-after among collectors of the early Republican series and is expected to demand a premium.

1914年(1918年)袁世凱像共和紀念壹圓後鑄銀幣。AU Details (Cleaned) PCCS。

天津造幣廠。1914年袁像共和紀念幣魅力非凡。為一饗收藏者的高漲需求，這款後鑄幣於1918年應運而生。此幣鑄打分明俐落，即使是肩章和高櫻冠上的細節亦匠心獨運。幣面呈均勻有致的金屬質感，至今仍不失陳舊賞目。此幣之人氣在云云眾多早期民國錢幣中毫不遜色，定必會迎來熱烈回響。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



Near-Gem “Flying Dragon” Dollar with Distinguished Toning

包漿品相極佳「飛龍」銀幣

30085 Republic Yuan Shih-kai “Plumed Hat” Dollar ND (1916)
MS64+ PCGS, Tientsin mint, KM-Y332, L&M-942, Kann-663, WS-0097.
 Struck for the inauguration of Yuan Shih-kai as Emperor Hung-hsien. An instantly recognizable type, from both the obverse and reverse designs, featuring the famed “Plumed Hat” portrait of the then emperor Hung-hsien and the symbolic flying dragon motif finely executed on the reverse. While his imperial reign was fleeting, those issues struck in commemoration of the event remain hotly contested in any condition, let alone on the cusp of a Gem assignment. This specimen is imbued with a quite unique patina, mottled gray, sometimes streaky, but also delivering green-yellow tones that sometimes end in seafoam. Though the patina is strong, the underlying mint brilliance is readily apparent upon viewing, with powerful luminosity springing forth from the fields and smooth gloss coating the obverse portrait. Example of this “Flying Dragon” type don’t often surface at such a level of quality so interested collectors should be sure to make a strong offer on this selection.

1916年袁世凱像中華帝國洪憲紀元壹圓銀幣。MS64+ PCGS。

天津造幣廠。此幣是為紀念袁世凱稱洪憲皇帝而鑄造，外觀獨樹一幟，正背面刻有洪憲帝頭戴高櫻冠的著名肖像，背面的飛龍圖案別具深意，鑄工匠心獨運。雖然洪憲帝國存世甚短，但這款紀念幣不論品相都是一幣難求的珍品，更遑論是幾近珍品品相者。斑駁的灰色包漿變化不絕，黃綠與青綠色調兼容並蓄，頗見個性。雖然包漿色調鮮明，但在觀賞時原廠光澤仍肆意綻放，耀目的光芒在底板和油亮的正面肖像上灑潑流淌。具備如斯品相之中華帝國壹圓鮮有一遇，有意入手的收藏家務必踴躍競投。

Estimate: \$60,000-\$80,000

Starting Bid: \$30,000



Flying Dragon "Plumed Hat" Dollar

袁像飛龍壹圓銀幣

30086 Republic Yuan Shih-kai "Plumed Hat" Dollar ND (1916) UNC Details (Cleaned) NGC, Tientsin mint, KM-Y332, L&M-942, Kann-663, WS-0097. Serving as a commemorative issue for the brief restitution of an empire under Yuan Shih-kai (who styled his reign as Hung-hsien). Of the two "Plumed Hat" varieties, those bestowed the famed "Flying Dragon" reverse design are decidedly more difficult to locate, and fiercely contested upon discovery. The noted cleaning on the present selection is rather minor, with much of the original mint brilliance remaining and just some light hairlines displaying in the fields underneath the re-toning. A flawed specimen but still highly desirable due to this issue's incredible popularity.

1916年袁世凱像中華帝國洪憲紀元壹圓銀幣。UNC Details (Cleaned) NGC。

天津造幣廠。此為袁世凱復辟帝制，改號洪憲的紀念幣。在兩款刻有袁世凱頭戴高櫻冠的版別中，以背面刻有聲名遠播的飛龍圖案者更難覓得，每每亮相時都能引起一番熱烈競爭。當前這枚原廠光澤仍飽滿耀目，底板的髮絲痕在新養的包漿下不足掛齒。此幣人氣高昂，吸引力無與倫比。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



Attractive Yet Attainable Flying Dragon Dollar

吸引力非凡的洪憲飛龍壹圓

30087 Republic Yuan Shih-kai "Plumed Hat" Dollar ND (1916) UNC Details (Cleaned) PCGS, Tientsin mint, KM-Y332, L&M-942, Kann-663, WS-0097. Struck to celebrate Hung-hsien's ascension to dynastic rule that would ultimately be short-lived. Among the two "Plumed Hat" varieties, those featuring the renowned "Flying Dragon" reverse design are notably more elusive to find. This example is sharp in its portrayal and displays an enticing degree of bloom with fleeting moments of russet and Russet and storm cloud purple toning. Despite the noted grade modifier, apparently so deemed due to the wisps to obverse field, it remains an enormously desirable type and is sure to attract interest from collectors conscious of value.

1916年袁世凱像中華帝國洪憲紀元壹圓銀幣。UNC Details (Cleaned) PCGS。

天津造幣廠。此幣是為紀念無疾而終的洪憲帝制而發行。在兩款袁像頭戴高櫻冠的版別中，背面刻有飛龍圖案者聲名尤其顯赫，魅力更勝一籌。此例之袁像俐落分明，並包覆著兼融並蓄的赤褐色和雲紫色迷人包漿，魅力非同凡響的一例，定必會令一眾精明的收藏家為之磨拳擦掌。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



Extremely Rare "Plumed Hat Touching Rim" Medallic Pattern Dollar

極罕見袁像飛龍銀樣幣「冲天冠」

30088 Republic Yuan Shih-kai silver Pattern "Plumed Hat - Hat Touches Rim" Medallic Dollar ND (1916) AU58 NGC, Tientsin mint, KM-Pn52, L&M-945, Kann-664a, WS-0100A, Wenchao-1101 (rarity 2 stars). Variety with tall plume on hat that nearly touches the rim. Struck to commemorate the inauguration of Yuan Shih-kai as Emperor Hung Hsien. An extreme rarity within the famed "Plumed Hat" series, and undoubtedly one of the most fiercely contested issues of Yuan Shih-kai, presented here on the cusp of a Mint State designation. It far exceeds the rarity and is encountered considerably less than the standard "Plumed Hat" Dollar (L&M-942), with this cataloger only being able to trace three instances of this issue on the market since 2016. Furthermore, with only 14 examples of the type graded by both NGC and PCGS, it is no surprise why the numismatic world takes note when this elusive piece appears in any state of preservation. The toning here truly impresses, evoking imagery of pastel watercolors that effortlessly harmonize amongst the gunmetal silver of the surfaces. Speaking further to its utmost rarity, the last time Heritage Auctions has offered this type was in July of 2020, and the last appearance on the market was in October of 2023, also a 58, and sold for \$168,000. Overall, this is a sporadic opportunity to possess one of the most coveted and sought-after issues in Chinese numismatics, draped in both military history and visual grandeur.

Ex. Ta Han Collection

1916年袁世凱像中華帝國洪憲紀元壹圓銀樣幣「冲天冠」。AU58 NGC。天津造幣廠。珍稀度二星。冲天冠版。此幣是為紀念袁世凱登基成洪憲皇帝而發行。這枚中華帝國銀幣本已赫赫有名，而這枚「冲天冠」更是當中稀罕至極有如鳳毛麟角的版別，品相更與原廠狀態僅一步之遙，無疑是競逐最受激烈的袁像銀幣。其稀罕程度與一般的中華帝國壹圓 (L&M-942) 絕不能同日而語。圖錄編者在2016年以來的市場記錄中僅見三例。此外，NGC和PCGS的記錄中合計僅見十四例，每當此幣難得亮相時，不論任何品相，都能在錢幣界引起一番轟動。此幣包漿令人歎為觀止，呈現出一脈水藍在鐵灰的幣面上肆意蕩漾。對上一次海瑞得呈獻此款珍品是2020年7月，而最晚一近於市場上亮相則是2023年10月，分數同為58，當時以168,000美元售出。總括而言，此幣堪稱中國錢幣界之無上珍品，競逐者眾而一幣難求，呈現著深遠的歷史意義和華美堂皇的外觀。

出自: Ta Han集藏

Estimate: \$80,000-\$100,000

Starting Bid: \$40,000



Instantly Recognizable 1916 “Plumed Hat” Dollar

家喻戶曉之袁像飛龍銀幣

30089 Republic Yuan Shih-kai “Plumed Hat” Dollar ND (1916) AU55 PCGS, Tientsin mint, KM-Y332, L&M-942, Kann-663, WS-0097. Struck for the inauguration of Yuan Shih-kai as Emperor Hung-hsien. While those “Plumed Hat” effigies have witnessed both a surge in popularity and appearances at auction, those featuring the “Flying Dragon” reverse much more elusive and thus desirable. While gentle friction caps the grade, the majority of its Mint State appeal remains, with ample reflectivity tinged by a peripheral tone that lays host to the iconic motifs. Certainly a great rarity when encountered problem-free.

1916年袁世凱像中華民國洪憲紀元壹圓銀幣。AU55 PCGS。

天津造幣廠。此幣是為紀念袁世凱稱洪憲皇帝而發行，刻有袁世凱頭戴高櫻冠之肖像，非但在近年人氣水漲船高，更在拍賣會中更獨領風騷。雖帶輕淡的絲痕，但幣邊的包漿點綴著經典的圖案，並稍掩炫目光澤的鋒芒，實為一大珍品。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



30090 Republic Yuan Shih-kai "Plumed Hat" Dollar ND (1916) AU Details (Scratch) PCGS, Tientsin mint, KM-Y332, L&M-942, Kann-663, WS-0097. Struck for the inauguration of Yuan Shih-kai as Emperor Hung-hsien. An always in-demand type and covetable relic whose popularity lies not only in its absolute rarity, but as a product commemorating a historic and ill-fated attempt at reinstating dynastic rule in China. While an earlier cleaning and scratch limit this piece's potential, it remains to top-tier target for the type collector.

1916年袁世凱像中華民國洪憲元年壹圓銀幣。AU Details (Scratch) PCGS。

天津造幣廠。此幣是為紀念袁世凱登基洪憲皇帝而鑄造。其歷久不衰的人氣不光是由於其無可比擬的珍罕程度，更是因為當中復辟帝制失敗的深遠歷史意義，雖然早期的痕跡，但仍為出類拔萃的頂尖珍品。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



30091 Republic Yuan Shih-kai "Plumed Hat" Dollar ND (1916) XF Details (Cleaned) PCGS, Tientsin mint, KM-Y332, L&M-942, Kann-663, WS-0097. Struck for the inauguration of Yuan Shih-kai as Emperor Hung-hsien. Among the most sought-after portrait Dollars from the tumultuous Republic period are those featuring Yuan Shih-kai's front-facing bust with the eponymous plumed hat, especially when featuring the flying dragon reverse. Though examination from an angle reveals fine hairlines across the surfaces, this piece maintains its visual allure, with retoned surfaces and ample remnant detail to entice the type collector.

1916年袁世凱像中華民國洪憲元年壹圓銀幣。XF Details (Cleaned) PCGS。

天津造幣廠。此幣是為紀念袁世凱稱帝而發行。在風雲跌宕的民國時期，刻有袁世凱肖像的銀幣多不勝數，而當中又以袁世凱頭戴高樓冠，背面刻有飛龍圖案的品種最受青睞。雖然從某些角度可見幣面帶有幼細的髮絲痕，但其外觀仍魅力非凡，新包裝和豐富飽滿的細節令收藏家魂牽夢繞。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



Incredible Gem "Plus" 1919 Dollar

品相越卓「MS65+」民國八年袁像壹圓

30092 Republic Yuan Shih-kai Dollar Year 8 (1919) MS65+ NGC, KM-Y329.6, L&M-76, Kann-665, WS-01801-1. A supreme example of this key date Yuan Shih-kai Dollar, practically unheard of at such a sublime condition tier. No 65 "pluses" exist at PCGS and only a single MS66 at NGC can claim technical superiority to the current piece. This specimen blazes with incredible argent mint brilliance and immaculately preserved surfaces. A truly special numismatic jewel that should attract attention from the most discerning of Chinese collectors.

民國八年 (1919) 袁世凱像壹圓銀幣。MS65+ NGC。

這枚超凡卓絕的袁大頭出自關鍵年份，其品相之佳聞所未聞。NGC亦只有一枚獲評更佳之MS66。此幣散發著令人歎為觀止的耀目原廠光澤，在幣面肆意流淌泛溢，實為中國錢幣之一大珍品，相信會吸引眾收藏家密切關注。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000



Beautiful Hsu Shih-chang "Pavilion" Dollar

精美絕倫「仁壽同登」紀念幣

30093 Republic Hsu Shih-chang "Pavilion" Dollar Year 10 (1921) UNC Details (Cleaned) PCGS, Tientsin mint, L&M-864, Kann-676, WS-0101. Reeded edge, with lower legend on reverse variety. Ever-collectible and a series which has seen significant surges in demand in recent years for all varieties and preservations. While the portrait of Hsu Shih-chang makes this issue instantly recognizable, it's the expertly engraved reverse design of the pavilion at the Peking Union Medical College Hospital that is most appreciable, departing from any contemporary Dollar design. While the obverse surfaces are perhaps a touch muted, the reverse bellows with resounding satiny brilliance, making for a top-tier candidate of an advanced cabinet.

民國十年（1921）徐世昌像「仁壽同登」壹圓紀念幣。UNC Details (Cleaned) PCGS。

天津造幣廠。齒邊，下方帶「紀念幣」銘文。不論品相和版別，近年此幣之受歡迎程度都與日俱增，收藏價值歷久不衰。徐世昌之肖像固然別具一格，背面北京協和醫學院的亭園圖案盡顯登峰造極的雕工，緞亮明淨，任何近代錢幣與之相比都黯然失色，實在令人眼前一亮，足以躋身於任何高階集藏當中。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000



30094 Republic Hsu Shih-chang “Pavilion” Dollar Year 10 (1921) AU Details (Harshly Cleaned) PCGS, Tientsin mint, L&M-864, Kann-676, WS-0101. Reeded edge, with lower legend on reverse variety. A visually enthralling commemorative Dollar featuring a lovely reverse scene of the Peking Medical College. Heavily hairlined but still somewhat lustrous and exhibiting a full level of detail that permits full appreciation of the intricately engraved designs.

民國十年（1921）徐世昌像「仁壽同登」壹圓紀念幣。AU Details (Harshly Cleaned) PCGS。
天津造幣廠。齒邊，背面下方帶「紀念幣」銘文。這枚引人入勝的紀念幣於背面呈現了北京醫學院迷人如畫的風光。幣面頗具光澤，細節精巧一覽無遺。其匠心獨運的雕刻設計盡收眼底。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



Alluring and Choice “Dragon & Phoenix” Dollar

賞心悅目品相出彩的龍鳳銀幣

30095 Republic silver Pattern “Dragon & Phoenix” Dollar Year 12 (1923) MS63 NGC, Tientsin mint, KM-Y336, L&M-81, Kann-680, WS-0114. Small characters variety. So coveted are these issues that they would become a firm part of Chinese numismatic canon, whose “Dragon & Phoenix” motif would be utilized on minors struck in 1926 as well as a commemorative series six decades later. A richly toned survivor of this celebrated issue, evenly rendered with precision, the present offering displays deeply-engraved motifs with impressive definition. To complement the sharpness, semi-glossy peripheries flash the eyes of the spectator with an exuberant, breathtaking patina. For the discerning Chinese type collector.

Frequently taken as a symbol of success and happiness in marriage—leading early numismatists like Kann, to suppose these coins had been minted to commemorate Pu Yi’s wedding—the Dragon and Phoenix emblem seen here was introduced in response to general opinion that Yuan Shih-kai had betrayed the Republic and attempted to reinstitute a monarchy.

民國十二年（1923）龍鳳壹圓銀樣幣「小字版」。MS63 NGC。

天津造幣廠。小字版。這枚銀樣幣的龍鳳圖案被採用於1926年的輔幣以及六十年後的紀念幣上，造就了中國錢幣史上的一大經典之作。此幣享負盛名，包漿濃厚深峻，鑄打均勻有力，圖文精雕細琢，線條分明銳利。而頗為絢亮明淨的幣邊亦相得益彰，呈現出繽紛多彩的迷人包漿，令人眼前一亮，絕對是資深的中國錢幣收藏家不二之選。

龍鳳被視為婚姻美滿的象徵，故早期的錢幣學家如耿愛德認為此幣是為紀念溥儀大婚而鑄造，但另有意見認為採用龍鳳圖案是為了回應民間對袁世凱復辟帝制的不滿。

Estimate: \$40,000-\$60,000

Starting Bid: \$20,000



Choice "Plus" Military Tsao Kun Silver Dollar

優秀「MS63+」武曹壹圓

30096 Republic Tsao Kun Dollar ND (1923) MS63+ PCGS, Tientsin mint, L&M-959, Kann-678, WS-0105. Military Attire. An incredibly impressive example of this commemorative "Portrait" Dollar featuring Tsao Kun in military uniform. The surfaces are frosty, die-polish laden, and shimmering with icy mint brilliance. This specimen was meticulously crafted displaying razor sharp rims, heavily-impressed ornamental dentils, and pin-point detail throughout the lovely design motifs. An admirable type, seldom offered in such an illustrious state of preservation.

1923年曹錕像紀念銀幣。MS63+ PCGS。

天津造幣廠。武曹。此幣刻有曹錕身穿軍裝之肖像，令人眼前一亮。幣面霜感冰寒，散落著模具打磨痕跡，綻放出銀亮耀目的原廠光澤。此幣雕工爐火純青，邊緣銳利分明，齒圈深峻立體，飽滿的細節在美觀得體的圖案上一目了然。此幣一枝獨秀，具備這般頂尖品相者實在有如鳳毛麟角。

Estimate: \$40,000-\$60,000

Starting Bid: \$20,000



Near-Choice Tsao Kun Silver Dollar with Cabinet Toning

原廠帶窖藏包漿的文曹壹圓

30097 Republic Tsao Kun Dollar ND(1923) MS62 PCGS, Tientsin mint, L&M-958, Kann-677, WS-0104. Civilian dress variety. A terrific example of this Tsao Kun Dollar variant with the President of the Republic of China donning western-style civilian attire. Draped in choice cabinet-style toning that yields some colorful tones around the rims and outlines of the raised motifs. Die-polish in the fields is readily apparent, although some light wispy hairlines that accompany likely limit the grade to this, still impressive, near-Choice level. A popular Republic "Portrait" Dollar that embodies class and refinement.

1923年曹錕像憲法成立紀念銀幣。MS62 PCGS。

天津造幣廠。文曹。這枚超凡卓絕的例子刻有中華民國總統曹錕身穿西服的肖像，並包覆著賞心悅目的窖藏包漿，在幣邊泛起豐富繽紛的色調，令立體的圖案更顯銳利。這枚近精選品相的例子仍足以令人歎為觀止。曹錕像銀幣亦盡顯優雅氣派，深受青睞。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



Breathtaking Tsao Kun Gold Dollar

令人屏息之曹錕像壹圓金幣

30098 Republic Tsao Kun gold Dollar ND (1923) MS62 NGC, Tientsin mint, L&M-1127, Kann-1573, WS-0083a; Wenchao-60 (rarity two stars). 35.36gm. A wondrous Dollar-size gold issue requisitioned by the current President of the Republic of China, Tsao Kun, upon the promulgation of the new Constitution by the Peking Senate in 1923. Majestically portraying the warlord and politician in stunning military uniform, the articulate precision of the engraving ensuring pin-point detail of said attire as well as every minute detail of Tsao Kun's facial features and moustache. The gold format, precision strike, and ornamental dentils create a memorable visual appearance for collectors to appreciate, with these characteristics amplified by the near-Choice Mint State preservation which is much nicer than the average. The first appearance of this inspiring Chinese numismatic rarity Heritage has brought to auction in nearly a decade and we anticipate the excitement upon this selection crossing the auction block to be considerable.

1923年曹錕像紀念金幣。MS62 NGC。

天津造幣廠。珍稀度二星。這枚金幣由時任中華民國總統曹錕下令鑄造，以紀念1923年由北京國會通過的新憲法。這位軍閥兼政客身穿軍裝的肖像英姿颯爽，鑄工精巧細膩，造就了分明銳利的細節，不論是服裝、曹錕臉部甚至鬍鬚都體現著匠心獨運的工藝。這枚金幣鑄打精準有力，飾圈更是營造了令人印象深刻的視覺效果。近精選原廠狀態的品相更是令以上優點更上一層樓，外觀遠超尋常。此為海瑞得近十年來首次呈獻這枚令人雀躍不已的中國錢幣珍品，而當此幣於拍賣會中亮相時，其浩大聲勢更是不可估量。

Estimate: \$100,000-\$200,000

Starting Bid: \$50,000



Enticing Choice Mint State Tuan Chi-jui Dollar

精選原廠段祺瑞像壹圓

30099 Republic Tuan Chi-jui Dollar ND (1924) MS63 PCGS, Tientsin mint, L&M-865, Kann-683, WS-0107. Commemorating Tuan Chi-jui's taking office as the provisional Chief Executive of the Republic of China while abolishing the presidency, and the "peaceful unification" of China. Among the most coveted portrait Dollars of the Republican series, here showcasing an especially detailed front-facing portrait of Tuan Chi-jui. Both conditionally and aesthetically advanced, the piece on offer endures imbued with notable die polish and a silty patination that tempers what would otherwise be boisterous brilliance. One of the more appreciable of this coveted type this cataloger has handled and certain to entice the quality-minded observer.

1924年段祺瑞像執政紀念幣壹圓。MS63 PCGS。

天津造幣廠。此幣是為紀念段祺瑞廢除總統制，就任中華民國臨時執政並提倡所謂的「和平統一」而發行。在云云眾多深受青睞的民國人像錢幣中，這款刻有細節精巧入微的段祺瑞正面肖像。此幣不論品相和外觀都一枝獨秀，幣面佈滿模具打磨痕跡和質樸陳舊的包漿，稍掩其奪目閃爍的光芒。此幣稀罕難得，更是圖錄編者所曾經手的脫俗一例，定必會引來講究品相的收藏家密切留意。

Estimate: \$40,000-\$60,000

Starting Bid: \$20,000



Stunningly Sharp Tuan Chi-jui Dollar

鑄工深竣的段祺瑞像壹圓

30100 Republic Tuan Chi-jui Dollar ND (1924) MS63 PCGS, Tientsin mint, L&M-865, Kann-683, WS-0107. An elusive relic from the Warlord Era, one of modern China's most chaotic decades following the fall of the Qing dynasty, depicting noted political and military figure Tuan Chi-jui. Struck upon his taking office as the provisional Chief Executive of the Republic of China while abolishing the presidency and commemorating a "Peaceful Unification" of China that never materialized. Decorated in a silty patination that fills the fields, muting what would otherwise be prominent mint flash, lending gentle Prooflike qualities to this confident Choice Mint State survivor.

1924年段祺瑞像執政紀念幣壹圓。MS63 PCGS。

天津造幣廠。這枚魅力萬千的紀念幣出自軍閥時代，是為清朝倒台後中國最為混亂動蕩的時期。此幣刻有軍政領袖段祺瑞肖像，以紀念他廢除總統制，就任中國華民臨時執政並提倡從未實現的「和平統一」而發行。底板包漿濃厚質樸，稍掩其耀目閃爍的原光，為這枚精選原廠狀態的例子造就了一絲類精製質感。

Estimate: \$40,000-\$60,000

Starting Bid: \$20,000



Satiny Near-Gem “Upper Five-Point Stars” Sun Yat-sen Dollar

全新原廠「上五星」孫像壹圓

30101 Republic Sun Yat-sen “Upper Five-Pointed Stars/No Dot Below Ear” Memento Dollar ND (1927) MS64 PCGS, Nanking mint, KM-Y318.1 var. (1912; dot below ear), L&M-48 (1928), Kann-600, WS-0158 var. (1927; dot below ear), Wencho-891 var. (1927; same). Five-pointed upper stars, without dot below ear variety. Founding of the Republic commemorative. While struck much later than it's lower five-pointed stars, first series cousin, the piece at hand remains among the more highly sought-after in the Republic series. The current offering appears nearly as-struck and boasts an advanced preservation bordering on a Gem assignment. Cascading waves of brilliance ripple across the surfaces upon inspection, highlighting shimmering, champagne-tinged argent fields beneath, contributing to a most appreciable aesthetic quality.

1927年孫中山像開國紀念幣壹圓「上五星/耳下無點版」。MS64 PCGS。南京造幣廠。上五星，耳下無點版。此幣是為紀念中華民國開國而鑄造，其問世時間遠比首批發行的下五星版晚得多，但仍不失為深受青睞的民國錢幣品種之一。當前這枚保存得宜，猶如初鑄，評分與精品級別僅一步之遙。鄰鄰光澤流淌泛溢於幣面之上，大大突顯了閃閃生輝的香檳金底板，造就了無與倫比的視覺效果。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000



“High Stars” Sun Yat-sen Dollar Approaching Gem

極品「上五星」孫像壹圓

30102 Republic Sun Yat-sen “Upper Five-Pointed Stars/No Dot Below Ear” Memento Dollar ND (1927) MS64 PCGS, Nanking mint, KM-Y318.1 var. (1912; dot below ear), L&M-48 (1928), Kann-600, WS-0158 var. (1927; dot below ear), Wencho-891 var. (1927; same). Five-pointed upper stars, without dot below ear variety. An important commemorative type celebrating the founding of the new Republic and proudly displaying Sun Yat-sen, the national Hero, especially prized at the upper-echelons of Mint State. This “High Stars” variety is less seldom offered than the “Lower Stars” variety, and this is the highest graded specimen of the type our firm has sold since 2020. Brilliant with an honest light russet patina, this wholesome yet shining near-Gem beauty is a formidable selection among the other incredible Chinese Dollars in the sale.

1927年孫中山像開國紀念幣壹圓「上五星/耳下無點版」。MS64 PCGS。南京造幣廠。上五星，耳下無點版。這枚紀念幣舉足輕重，是為紀念中華民國開國而發行，並刻有國父孫中山的威武肖像，具備優秀突出的原廠狀態更是可遇不可求。這枚上五星版比下五星版更為稀罕少見，更是敝司自2020年起所曾經手的最佳一例。此幣亮麗耀目，包覆著樸實淡雅的赤褐包漿。在本場拍賣諸多出類拔萃的中國錢幣中，這枚近珍品品相的銀幣得體悅目，流光四溢，相比之下毫不遜色。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



Famed Rejected Pattern Commemorating Sun Yat-sen's Death

未被採用的聞名孫中山「中山陵」壹圓樣幣

30103 Republic Sun Yat-sen silver Pattern "Mausoleum" Dollar Year 16 (1927) UNC Details (Cleaned) PCGS, Nanking mint, KM-Unl., Kann-609, L&M-85, WS-0130, Wenchao-898 (rarity 3 stars). Mintage: 480. By Richard Placht. Minted in Nanking from dies prepared in Vienna. An increasingly popular emission and one of countless effigies of the esteemed "Father of China," Sun Yat-sen. While his "Mausoleum" Dollars were never put into production due to inconsistencies in the rendering of Yat-sen and his tomb, they nonetheless became highly regarded as Crown-sized Patterns due to their absolute rarity and visual interest. Of comparable preservation to most that come to market, exhibiting a muted surface indicative of an earlier cleaning, but does little to detract from the intrigue and desirability of the piece at hand.

民國十六年（1927）孫中山像「中山陵」壹圓銀樣幣。UNC Details (Cleaned) PCGS。

南京造幣廠。珍稀度三星。發行量：480枚。由Richard Placht設計。此幣於南京鑄造，其模具則於維也納雕製。此幣之受歡迎程度在近年水漲船高，是無數刻有國父孫中山肖像的錢幣之一。這枚銀樣幣不論是孫像和中山陵的圖案，與真實都相去甚遠，故從未正式鑄造發行，但由於其無可比擬的珍罕程度和別具趣味的外觀，在今天卻深受追捧。市場上大多數品相相近的例子都因曾被清洗而幣面略顯模糊，但對這枚趣味盎然、魅力萬千的珍品而言實在瑕不掩瑜。

Estimate: \$70,000-\$90,000

Starting Bid: \$35,000



Storyed "Mausoleum" Dollar

傳奇不已的孫像「中山陵」壹圓樣幣

30104 Republic Sun Yat-sen silver Specimen Pattern "Mausoleum" Dollar Year 16 (1927) UNC Details (Cleaned) PCGS, Nanking mint, KM-Unl., Kann-609, L&M-85, WS-0130, Wenchao-898 (rarity 3 stars). Mintage: 480. By Richard Placht. Minted in Nanking with dies prepared in Vienna. An incredibly cherished issue with a riveting story. According to Kann, Placht never journeyed to China and engraved this Pattern while Sun Yat-sen's mausoleum was still under construction. The conjectured dies misrepresented both the mausoleum and the beloved statesman, with Kann even comparing the portrait to Paul von Hindenburg. The low mintage figure indicates that they were likely struck for presentation purposes as few survive to the present day. The current survivor is retoned in an interesting mottled amber, adding a mysterious character to an already-storied design.

民國十六年（1927）孫中山像「中山陵」壹圓銀樣幣。UNC Details (Cleaned) PCGS。

南京造幣廠。珍稀度三星。發行量：480枚。此幣之模具由Richard Placht操刀，並於維也納雕製。這枚有如鳳毛麟角的珍品背後的故事曲折離奇。按耿愛德的記載Placht從未到訪中國，而雕刻此樣幣時中山陵亦尚未完工。正背面模具的中山陵和孫像與現實均有所迥異，耿愛德甚至把人像與興登堡相提並論。稀少的發行量意味著這批成品僅用於展示用途，故有幸流傳至今者寥寥可數。當前這枚包覆著新養的包漿，呈別具趣味的斑駁棕紅色澤，令這枚傳奇不已的錢幣添上幾分神秘的個性。

Estimate: \$25,000-\$30,000

Starting Bid: \$12,500



Near-Mint State "Mausoleum" Dollar

近原廠狀態孫像「中山陵」壹圓

30105 Republic Sun Yat-sen silver Pattern "Mausoleum" Dollar Year 16 (1927) AU58 NGC, Nanking mint, KM-Unl., Kann-609, L&M-85, WS-0130, Wenchao-898 (rarity 3 stars). Mintage: 480. By Richard Placht. Minted in Nanking from dies prepared in Vienna. This extraordinary Pattern issue's rarity is largely attributable to contemporary disapproval. Conceived while the mausoleum of Sun Yat-sen was still under construction, the artist behind the design likely never set foot on the site, let alone in China, resulting in a dramatically inaccurate portrayal of the respected doctor (which Kann compares to a likeness of Paul von Hindenburg). This, along with several omitted details from the mausoleum itself, and the fact that its low production numbers likely destined it as gifts, is why we encounter so few in today's market. While gentle friction limits NGC's certification just shy of Mint State, the piece retains an appreciable champagne aura and light residual luster to elevate both faces of this iconic issue.

Ex. Heritage Auctions HKINF 3055 (June 2017, Lot 37158)

民國十六年(1927)孫中山像「中山陵」壹圓銀樣幣。AU58 NGC。南京造幣廠。珍稀度三星。發行量：480枚。由Richard Placht設計。此幣之模具於維也納雕製，並於南京鑄造。這枚樣幣在當時不受採納，現今搖身一變成為出類拔萃的一大珍品。當時中山陵仍在興建當中，而雕刻師未但從未踏足當地，更未曾到訪中國，故孫中山肖像與現實大相逕庭（耿愛德甚至把該肖像與興登堡相提並論）。故此，中山陵的圖案缺少若干細節，由其稀少的發行量可推測此幣是用作饋贈，故今天在市場難得一遇。其香檳金光仍賞心悅目，柔和餘光更是令這枚經典樣幣的正背面更上一層樓。

Estimate: \$40,000-\$50,000

Starting Bid: \$20,000



Stunning British Pattern “Junk” Dollar

令人歎為觀止之「英國版」三帆樣幣

30106 Republic Sun Yat-sen silver Specimen British Pattern “Junk” Dollar Year 18 (1929) SP64 PCGS, Hangchow mint, KM-Pn99, L&M-94, Kann-615, WS-0138. Struck from British mint-made dies. A sought-after and difficult Pattern to locate from the entire Chinese series, this issue is coveted by all advanced collectors, especially in this exceptional, near-Gem state of preservation. Furthermore, it is bested by just three other examples. One in a series of proposed Dollars featuring a venerated Sun Yat-sen, the “Father of China,” produced by the Austrian, British, American, Japanese, and Italian mints after the failure of the “Mausoleum” Dollar to be adopted for use two years prior. A general design was submitted to each mint by Chinese officials resulting in five similar designs, with slight variation in the rendering of characters, treatment of Yat-sen’s bust, and wave design to the reverse; the most distinguishing feature of these British-made dies is the wave and its likeness to that of a spectral hand. Laden with die polish populating the steely expanses and peppered with subtle autumnal tone, the example at hand endures as both a conditional and aesthetic outlier, all contributing to what is sure to be substantial collector interest and thus a highlight of this sale.

民國十八年（1929）孫中山像背三帆壹元銀樣幣「英國版」。SP64 PCGS。杭州造幣廠。這枚樣幣以英國製模具鑄造，在中國錢幣史上佔一席位，深受廣大高階收藏家青睞，更遑論具備出類拔萃的近珍品品相。此枚為亞軍分。在「中山陵」銀圓不獲採納的兩年後，奧、英、美、日、意的造幣廠提交了一系列刻有國父孫中山肖像之船洋設計方案，此幣為其中之一。中國當局向各家造幣廠提供了大致的設計理念，最終共有五款外觀相似的方案問世，當中每款都帶有輕微區別，包括銘文、孫像、背面的波浪等。而英國版最明顯的特徵則是波浪形狀有如幽靈之手。幣面富含金屬質感，佈滿模具打磨痕跡，包覆著輕淡的秋紅包漿。此幣不論品相和外觀都一枝獨秀，定必會成為收藏家之間乃至整場拍賣的焦點所在。

Estimate: \$80,000-\$120,000

Starting Bid: \$40,000



Evocative Mint State Pattern “Junk” Dollar From Philadelphia Mint Prepared Dies

出自費城造幣廠模具的全品「三帆」壹圓樣幣

30107 Republic Sun Yat-sen silver Specimen American Pattern “Junk” Dollar Year 18 (1929) SP61 PCGS, Hangchow mint, KM-Pn100, L&M-95, Kann-616, WS-0139. Produced from dies crafted at the Philadelphia mint, this Pattern holds significant historical value, originating shortly after the onset of the civil war between the Kuomintang-led government of the Republic of China and the Chinese Communist Party. It foreshadows one of the Republic’s most renowned coins, the “Junk” Dollar of Sun Yat-sen. This Pattern was part of a series of trials commissioned from mints across the United States, Austria, Italy, Great Britain, and Japan. According to Wang Chun Li, dies from these designs were submitted to authorities at the Hangchow mint, where several pieces were struck from each pair of dies. Although the final design, notably the depiction of the Junk, underwent revisions, it was the Italian design by A. Motti that ultimately prevailed. Only the fourth example we have encountered, the present selection admits gentle friction to the sitter’s temple and scattered surface wisps atop underlying brilliance and notable die polish lines.

民國十八年（1929）孫中山像背三帆壹元銀樣幣「美國版」。SP61 PCGS。杭州造幣廠。這枚樣幣以費城造幣廠雕製的模具鑄造，歷史地位非比尋常。此幣問世於第一次國共內戰後，並為民國最為人所周知的孫像船洋奠定基礎。此幣為一系列委託美、奧、意、英及日本造幣廠鑄造的樣幣之一。按王春利著作所述，這批樣幣的模具被提交至杭州造幣廠，並以每對模具生產了若干枚樣幣。雖然最終的設計，尤其是帆船的圖案曾多番修改，但最終獲採用的是由A. Motti設計的意大利版。此為敝司所曾經手的第四例，幣面綻放出耀目底光，模具打磨痕跡一目了然。

Estimate: \$40,000-\$50,000

Starting Bid: \$20,000



Japan's Submission to Famed "Junk" Pattern Design

聲名遠播之「日本版」三帆樣幣

30108 Republic Sun Yat-sen silver Japanese Pattern "Junk" Dollar Year 18 (1929) MS61 NGC, Hangchow mint, KM-Pn102, L&M-93, Kann-618, WS-0137. Japanese design prepared by the Osaka mint. A substantial rarity of not only the iconic "Junk" series, but across Chinese numismatics in its entirety. Most collectors are intimately aware of the ubiquitous Year 33 and 34 Dollars featuring the bust of the "Father of Modern China," Sun Yat-sen, but seldom-seen are the proposed designs submitted by engravers from the Italian, Japanese, American, Austrian, and British mints. Here on offer is among the least encountered designs as confirmed by a quick survey of auction records from the last 20 years. This Japanese rendition boasts particularly sharp dentils and a soft, elegant design for Sun's portrait. The present offering has achieved an important problem-free evaluation by NGC, and though evidence of light handling defines the low Mint State grade, light toning provides a welcome degree of originality. Collectors looking specifically for this elusive Japanese Pattern type will not want to miss the wonderful opportunity.

民國十八年（1929）孫中山像背三帆壹元銀樣幣「日本版」。MS61 NGC。杭州造幣廠。這款日本版樣幣由大阪造幣廠操刀，不光是船洋中的一大代表作，更是整個中國錢幣史中的大名譽品。對絕大部分收藏家而言，刻有國父孫中山肖像的民國三十三及三十四年船洋可謂俯拾皆是，然而由意、日、美、奧及英國造幣廠提交的設計方案則鮮有一遇。在簡略檢索過往二十年拍賣記錄後，可知當前這枚是最為少見難覓的一款。這枚日本版樣幣之齒圈尤其分明俐落，而孫像的設計則柔美優雅。按NGC所述，此幣雖帶有輕淡的觸痕，但淡雅的包裝仍呈現了相當的原初外觀。對苦苦尋覓這枚魅力萬千的日本版樣幣的收藏家而言，是次入手良機絕對不容錯過。

Estimate: \$30,000-\$50,000

Starting Bid: \$15,000



Rare A. Motti - Signed Italian Pattern "Junk" Dollar

極罕A. Motti簽字意大利版「三帆」壹圓樣幣

30109 Republic Sun Yat-sen silver Specimen Italian Pattern "Junk" Dollar Year 18 (1929)-R UNC Details (Cleaned) PCGS, Hangchow Mint, KM-Pn98, L&M-91, Kann-614a, WS-0136A, Wenchao-916 (rarity 3 stars). Variety with mint mark and engraver's name. Arguably the rarest specimen within this fiercely sought-after Pattern series, whose creation by the Chinese Ministry of Finance remains influential in the numismatic collecting community. Among the two Italian submissions, the other, lacking the Rome mintmark and engraver's name, is more readily available on the market compared to the signed type at hand. Despite the noted grade modifier, the devices remain sharp and precise, with only scattered wisps marring the watery fields that carry a distinct aura of quality. References quote this type at double or even triple the valuations of the others in the series, which leads to mounting anticipation as we await the outcome as this covetable selection crosses the auction block.

This offering presents a prized Italian design by Attilio Motti, one of the most distinguished engravers of 20th century Europe. Motti's skilled hand expertly crafted the delicately rendered portrait and "Junk," both iconic elements of this series. While each of the five Pattern submissions from the United States, Austria, Italy, Great Britain, and Japan exhibited quality execution, the Chinese authorities ultimately selected the obverse of the Italian design. However, they made a local alteration to the reverse, opting for a "Junk" featuring two sails instead of the three depicted in this version.

民國十八年 (1929-R) 孫中山像背三帆壹元銀樣幣「A. Motti簽字意大利版」。UNC Details (Cleaned) PCGS。

杭州造幣廠。珍稀度三星。帶有造幣廠鑄記和雕刻師名字。孫像船洋樣幣由財政部鑄造，在中國錢幣收藏界地位超然，向來競逐者眾並深受追捧，當中又以這款最為稀罕難得。在兩款意大利版樣幣中，不帶羅馬造幣廠鑄記和雕刻師名字的版別比當前這枚帶有名字者在市場上更為常見。雖然帶有評級公司批注，但圖文依然銳利分明，在水樣的底板上僅見若干散落絲痕，品相超凡卓絕。參考資料顯示此版別之價格比另一版別高出一至兩倍，故此敝司拭目以待這枚珍品將會在拍賣會上將會創出驕人成績。

這枚稀罕珍貴的意大利版樣幣由二十世紀歐洲最為出色的雕刻師之一-Attilio Motti設計，以其巧手精雕細琢出經典萬分的孫像和帆船圖案。雖然由美、奧、意、英、日所提交的各五枚樣幣都呈現出爐火純青的鑄造工藝，但中國當局最終選擇了意大利版的正面設計，而背面的帆船圖案則加以修改，將此幣的三帆船改為兩帆。

Estimate: \$30,000-\$50,000

Starting Bid: \$15,000



Choice "Birds Over Junk" Dollar

出類拔萃之「三鳥」壹圓

30110 Republic Sun Yat-sen "Birds Over Junk" Dollar Year 21 (1932) MS63+ NGC, Shanghai mint, KM-Y344, L&M-108, Kann-622, WS-0144. A terrific rendition with the ever-popular "Birds" that disappeared from later releases of this prolific "Junk" type. Rich mauve and champagne patination encroaches from the peripheries, meeting nacreous centers whose dramatic display surely prompted NGC's plus designation. An especially nice Choice offering, deserving of attention from quality-minded collectors.

民國二十一年 (1932) 孫中山像壹圓銀幣「三鳥」。MS63+ NGC。上海造幣廠。「三鳥」幣向來深受歡迎，在發行量巨大的船洋系列中未有發行。此例外觀超凡卓絕，濃厚鮮艷的紫色和香檳金色包漿從幣邊蔓生延展，並匯聚於呈珍珠質感的中央處，其外觀之靈動繽紛從NGC獲評「+」。這枚出類拔萃的精選例子絕對值得講究品相的收藏家再三注視。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000

30111 Republic Sun Yat-sen "Birds Over Junk" Dollar Year 21 (1932) MS62 PCGS, Shanghai mint, KM-Y344, L&M-108, Kann-622, WS-0144. A near-Choice representative from a series that needs no introduction, with both obverse and reverse designs an instant identifier to all collectors of Chinese numismatics, here with the birds over junk and rising sun motifs. These design elements would ultimately be stricken from the design as contemporary interpretation thought it to show pro-Japanese sentiment.

民國二十一年 (1932) 孫中山像壹圓銀幣「三鳥」。MS62 PCGS。

上海造幣廠。這枚近精選品相的例子為人熟知。其正背面設計刻有三鳥飛越帆船，遠方旭日初升，對中國錢幣收藏家而言熟悉不過。這款設計後來因被認為象徵日本而被取消。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



30112 Republic Sun Yat-sen "Birds Over Junk" Dollar Year 21 (1932) UNC Details (Cleaned) PCGS, KM-Y344, L&M-108, Kann-622. This special one-year type featuring the famed "Birds over Junk" reverse design is highly celebrated in Chinese numismatics, and among the most popular types in our auctions. The present offering has perhaps been a bit harshly judged by PCGS, as even though the surfaces are maybe ever-so-slightly muted, the remaining mint brilliance is nearly complete.

民國二十一年（1932）孫中山像壹圓銀幣「三鳥」。UNC Details (Cleaned) PCGS。

這枚發行僅一年的孫像船洋別具一格，其背面刻有聲名遐邇的「三鳥」圖案，在中國錢幣界舉足輕重，乃為敝司的拍賣中人氣最盛的品種之一。PCGS對當前此幣之評分也許過於嚴苛，雖表面誠然略帶微不足道的模糊，但其原光之飽滿閃爍幾近完美，實物狀態更佳。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



30113 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS66+ NGC, KM-Y345, L&M-110, Kann-624. A prolific and instantly recognizable type that has seen extensive production and nearly 110,000 examples witnessed by the major grading services. While easy to locate in Gem designations, any finer will cause difficulty sourcing with the population dropping off steeply in MS66, and even more so finer, with NGC and PCGS recording just a single other example each. Illumination reveals scintillating, watery luster that cascades effortlessly across the surfaces, resulting in a thick satin sheen, making for a worthy candidate of additional consideration.

民國二十三年（1934）孫中山像壹圓銀幣。MS66+ NGC。

孫像船洋向來為熟知，雖然珍品品相者俯拾皆是，但MS66以上的例子則有如鳳毛麟角，在NGC和PCGS的記錄中僅各有一例更佳。此幣綻放出鄰水樣光澤，在幣面肆意流淌泛映，造就了一脈銀亮緞光，實在值得再多考慮入手。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



Coveted Yuan Shih-kai Gold 20 Dollars

令人神往的袁像貳拾圓金幣

30114 Republic Yuan Shih-kai gold 20 Dollars Year 8 (1919) AU Details (Cleaned) PCGS, Tientsin mint, KM-Y311, L&M-1029, Kann-1530, WS-0058. An instantly recognizable type distinguished by Yuan Shih-kai's profile portrait that would adorn millions of Dollars, countless other minors, and gold issues, witnessed here in its largest gold-format meant for circulation. Straw-gold with amber-tinged peripheries having been largely spared a previous cleaning, the aesthetic caliber of the piece on offer remains quite advanced. Yet another seldom-seen golden emission from the tumultuous Republic era and the first example we've handled since 2018, certainly worthy of an advanced cabinet.

民國八年（1919）袁世凱像貳拾圓金幣。AU Details (Cleaned) PCGS。天津造幣廠。袁世凱肖像獨樹一幟，在無數銀圓和輔幣上均有亮相，而當前這枚則為最大尺寸的流通金幣。其草金色澤與幣邊的琥珀色調相輔相成，外觀頗為賞心悅目。這款可遇不可求的金幣出自動蕩不安的民國時期，為敝司自2018年以來首次經手，絕對值得躋身於一個高階集藏中。

Estimate: \$30,000-\$50,000

Starting Bid: \$15,000



30115 Republic gold Central Mint Bar of 5 Taels ND (1949-1951) MS62 PCGS, Chung King mint, L&M-1072. 70x30mm. 156.95gm. 0.991 Fineness. 3 in 1 Logo. Stamped with the bust of Sun Yat-sen and a depiction of an ancient spade coin (the mark of the Central Mint) on one side, and the weight, fineness, and serial number CD 19701 on the other side. A remarkably fleeting large-size gold bar from this Central Mint series, of enormously greater scarcity than the oft-encountered 5 Mace (1/2 Tael bars), yet surprisingly witnessed at auction with greater frequency in recent years. Mislabelled on the holder as a Taiwanese bank issue.

1949-1951年民國中央造幣廠布圖五兩金條。MS62 PCGS。

重慶造幣廠。70x30毫米。156.95克。成色0.991。這枚金條於一面刻有孫中山肖像和布幣圖案（中央造幣廠標誌）。另一面則刻有重量、成色及編號CD 19701。這款大型金條出自中央造幣廠，發行時間極為短暫，遠比近年在拍賣會上頻繁亮相的五錢（半兩）金條稀罕得多。封盒的標籤誤標此金條出自台灣銀行。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



30116 Republic gold Central Mint Bar of 5 Taels ND (1949-1951) MS61 PCGS, Taipei mint, cf. L&M-1077. 70x30mm. 156.29gm. .991 Fineness. Stamped with a depiction of an ancient spade coin (the mark of the Central Mint) and the weight (5.000 (Taels)), fineness (991.0), and serial number (CD14736). An elusive issue, with most 5 Tael bars of this nature featuring the portrait of Sun Yat-sen. Very lightly handled but still retaining enough original brilliance to have earned a Mint State designation from PCGS. A very collectible official mid 19th Century gold ingot.

1949-1951年民國中央造幣廠布圖五兩金條。MS61 PCGS。

台北造幣廠。70x30毫米。156.29克。成色.991。這件金條刻有古代布幣圖案（中央造幣廠標誌）、重量（5兩）、成色（991）及編號（CD14736）。不同於大多數同類型的五兩金條，這件別具魅力的例子沒有孫中山肖像，但其原光仍飽滿閃爍，足以從PCGS手中獲評原廠狀態。實為收藏價值非凡的十九世紀中期金條。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



30117 Republic Lu Yu Ting silver Medal Year 5 (1916) AU Details (Mount Removed) PCGS, KM-X925, L&M-948, Kann-Plate 190, WS-0119. An incredibly elusive silver medallic commemorative issue featuring a bust of Republican General Lu Jung-t'ing. Issued in multiple sizes, this edition being described in "Unusual World Coins" as the "20 Cents" variety. The last major appearances of this wonderful rarity were in 2017 and 2008. Viewing this handsome piece from each face reveals very little noticeable evidence of the mount removal, so the visual appeal is quite strong overall. This is aided by the high level of remaining detail on the whimsical and charming design motifs and slight residual luster despite a light cleaning. Collectors of Chinese portrait issues, medallic or numismatic, should be sure to take note of this special occasion as another of the type might not surface again for years to come.

民國五年（1916）廣西都督陸榮廷像銀章。AU Details (Mount Removed) PCGS。

這枚銀質紀念章鑄有民國軍事將領陸榮廷肖像，散發出無窮魅力。此章以不同尺寸發行，這枚「貳角」則被記載為「世界稀罕錢幣」之一。這枚大珍品上一次亮相已要數到2017年及更早期的2008年拍賣。這枚華美得體的銀章正背面，可見幾乎難以察覺的移除動扣痕跡，但豐富飽滿的細節、賞心悅目的迷人圖文以及柔和淡雅的餘光，其總體外觀仍出類拔萃。此章每隔多年才偶爾現身，中國肖像錢幣及獎章收藏家定必密切注視。

Estimate: \$5,000-\$10,000

Starting Bid: \$2,500



Special Silver Medal Appearance

獨一無二之黎元洪像銀章

30118 Republic Li Yuan-hung silver Medal Year 8 (1919) UNC Details (Cleaned) NGC, L&M-950, Kann-Plate 190. A stunningly scarce portrait Medal featuring Vice President Li Yuan-hung in formal western dress. The only other major auction appearance we are aware of is a gold version (listed in both silver and gold in the Kann plate) sold in 2014, so we believe this is the first auction appearance in modern history of a silver version of this Medal. The patina is a bit unusually mottled from the past cleaning and some light hairlines persist on the surfaces, but the detail of the charmingly life-like portrait of the Chinese dignitary is undeterred. An offering that exudes class and nobility, we expect this potentially once-in-a-generation opportunity to inspire collector interest worthy of its significant rarity.

民國八年（1919）黎元洪像背雙旗銀質紀念章。UNC Details (Cleaned) NGC。

這枚稀罕難得之銀章刻有副總統黎元洪身穿西裝之肖像，令人眼前一亮。以敝司所知，這枚紀念章唯一一次的拍賣記錄是在2014年，當時為金質版本（而金銀版本都有記載於耿愛德的著作中），故敝司相信此為銀質版本紀念章首次於現代拍賣中登場亮相。此章包覆之斑駁外觀略顯突兀，正背面可見若干輕淡髮絲痕，但這位中國歷史名人肖像仍活靈活現，精巧細節絲毫未損。此章堂皇顯赫，敝司深信是次入手碩果遺珍的機會千載難逢，將引起一眾收藏家的高漲熱忱。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



30119 Republic Hsiao Yueh-nan silver "50th Birthday" Medal CD 1924 XF Details (Mount Removed) PCGS, KM-X720, L&M-961, Kann-Plate 190, WS-0124. 32mm. Plain edge. A definitively rare silver commemorative issue produced to honor Hsiao Yueh-nan's 50th birthday. This original silver version is plated in Kann and listed as a "souvenir medal" in that text. Auction records, not including the more common fantasy variants, of this type are few and far between but the most recent was the Tony Ma example (AU cleaned) auctioned by our firm in 2022 that realized \$22,800 all-in. The present offering is damaged but has original surfaces and is a very exciting opportunity due to the rarity.

1924年兩湖巡閱使蕭耀南五秩紀念銀章。XF Details (Mount Removed) PCGS。

32毫米。光邊。這枚彌足珍貴的銀章是為紀念蕭耀南五秩誕辰而發行，原初的銀質版本被敬愛德列為「紀念章」。若撇除較常見的臆造幣品種，這枚銀章相隔多時才有偶有一遇。而最近期的一例則出自Tony Ma (AU Cleaned)，由敝司於2022年以22,800美元成交售出。當前這枚幣面簇新原初，加以無可比擬的稀罕程度，將締造一次叫雀躍不已的入手良機。

Estimate: \$5,000-\$7,500

Starting Bid: \$2,500

SZECHUAN - SHENSI SOVIET



30120 Szechuan-Shensi Soviet. Soviet Controlled Provinces Dollar 1934 AU Details (Cleaned) PCGS, Szechuan-Silver Provincial mint, KM-Y513.2, L&M-891. Small, solid stars variety. A tremendously popular type and one whose star has risen significantly in recent years, regardless of conditional assignment. Though examination from an angle reveals fine hairlines across the surfaces, a treatment all too common for these Soviet Dollars, this piece maintains the majority of its near-Mint State appeal and originality.

1934年川陝省造幣廠中華蘇維埃共和國壹圓銀幣。AU Details (Cleaned) PCGS。

川陝省造幣廠。小實心星版。此幣不論品相都極受歡迎，堪稱近年冒起的一大熱門品種。雖然從某些角度可發現幣面帶有髮絲痕，但對當時的蘇維埃錢幣而言不足為奇。而同時此幣大致上仍呈現出近原廠狀態的原初外觀，魅力非凡。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

PEOPLE'S REPUBLIC



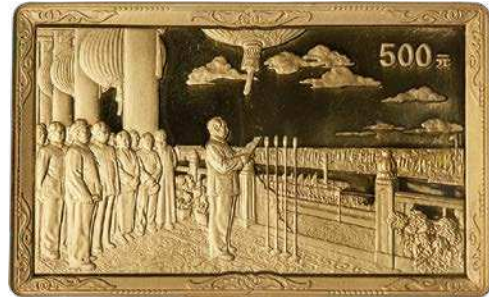
30121 People's Republic gold Proof "Traditional Culture - Mengzi" 100 Yuan 1995 PR69 Ultra Cameo NGC, KM835. Traditional Culture. Series I. An incredibly scarce issue despite a supposed mintage of 1,000. The Ultra Cameo designation is fully justified by the juxtaposition and depth between the dramatic, dark fields and the frosted finish of the motifs. With less than a handful of barely mentionable copper spots precluding this coin from the highest attainable numerical grade, this fleeting opportunity to own such a coin is one not to be missed.

1995年「中國傳統文化-孟子」100元精製金幣。PR69 Ultra Cameo NGC。

中國傳統文化系列第一組。這枚精製金幣稀罕萬分，發行量僅為一千枚。深邃漆黑的底板與霜感冰寒的圖文形成強烈對比，高浮雕的評級名副其實。是次入手機會仍不容錯過。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



Magnificent Gold 50th Anniversary Commemorative Bar

堂皇華美的建國五十周年紀念金幣

30122 People's Republic gold Proof "Republic 50th Anniversary" 500 Yuan (5 oz) 1999 PR69 Ultra Cameo NGC, KM1251, Fr-11, CC-1143. 64x40mm. Mintage: 990. # 0108. Commemorating the 50th Anniversary of the Founding of the People's Republic of China. An ultra-desirable modern Chinese gold bar, very seldom offered at the 69 level. Nearly perfectly preserved and featuring an obverse design that is as grand as the piece itself, showcasing a wonderful rendering of Dong Xiwen's famed vignette "The Founding Ceremony of the Nation."

1999年「中華人民共和國成立五十周年紀念」500元精製金幣（5盎司）。PR69 Ultra Cameo NGC。

64x40毫米。發行量：990枚。序號#0108。這枚魅力非同凡響的金幣是為紀念中華人民共和國成立五十週年而發行，具備69分高浮雕的例子有如鳳毛麟角。其保存狀態幾近完美，正面設計堂皇華美，與其可觀份量相得益彰，呈現了董希文的著名畫作「開國大典」。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



*Images not to scale

Monumental 40th Anniversary 1500 Yuan

建國四十周年紀念1500元金幣

30123 People's Republic gold Proof "People's Republic 40th Anniversary" 1500 Yuan (20 oz) 1989 PR68 Ultra Cameo NGC, KM259, CC-209. Mintage: 105. Edge stamped 084. A monumental offering and the largest in a series struck in celebration of the People's Republic's 40th anniversary, featuring a frosted rendering of Dong Xiwen's famous oil painting *The Founding Ceremony of the Nation* and a proud Chairman Mao Zedong. At the cusp of perfection with nary a mark of consequence, sure to pique the interest of an advanced collector of the modern Chinese series.

1989年「中華人民共和國成立四十周年紀念」1500元精製金幣（20盎司）。PR68 Ultra Cameo NGC。

發行量：105枚。幣邊鑄記084。此為中華人民共和國成立四十週年紀念幣系列中尺寸最為龐大的一款，地位舉足輕重，並展示了董希文的名畫「開國大典」。圖案霜感冰寒，描繪著威武壯嚴的國家主席毛澤東。此幣評分與完美僅一步之遙，難以察覺一絲瑕疵，定必會令現代中國錢幣的高階收藏家蓄勢待發。

Estimate: \$130,000-\$150,000

Reserve: \$130,000



*Images not to scale

Elusive 1993 "Guanyin" 1500 Yuan

超凡脫俗之1993年「觀音菩薩」1500元

30124 People's Republic gold Proof "Guanyin Bodhisattva" 1500 Yuan 1993 PR69 Ultra Cameo NGC, CC-509. Mintage: 30. Struck to a weight of 18 Tael. An exceedingly difficult emission to locate and the first instance this cataloger has handled, with none having come to market at major auction in at least 20 years. Furthermore, there have been only two instances in that same time where any examples of the smaller denominations were seen. Watery, reflective fields lay host to pristinely frosted motifs of Guanyin surrounded by lotuses. Among the major rarities of the modern series and certainly one deserving of fervent attention. Accompanied by COA #00018, and stamped "18" to the edge.

1993年「觀世音菩薩」1500元精製金幣。PR69 Ultra Cameo NGC。發行量：30枚。重量十八兩。這枚金幣珍罕萬分有如鳳毛麟角，是圖錄編者首次經手，在過往至少二十年間未曾於大型拍賣中亮相。即使是面額較小者亦僅見兩例。底板水樣明淨，展現著朵朵蓮花圍繞著霜感冰寒的觀音圖案，莊嚴精美。此幣在云云現代金銀幣珍品中佔有一席之地，無疑將會迎來一番熱烈競投。附保真證書#00018，邊緣帶有「18」鑄記。

Estimate: \$220,000-\$240,000

Reserve: \$220,000



Low-Mintage “Inventions and Discoveries” Gold Kilo

極低發行量的「中國古代科技發明發現 - 指南針」公斤金幣

30125 People's Republic gold Proof “Compass” 2000 Yuan (1 Kilo) 1992 PR69 Ultra Cameo NGC, Shenyang mint, Cheng-pg 108 (1), CC-408. Mintage: 10. Inventions and Discoveries series. Series I. Serial #08. An incredibly low-mintage emission from this ever-popular Inventions and Discoveries series, here celebrating the invention of the compass during the Han Dynasty around the 2nd century BC. This spacious Kilo issue wears its near-perfect designation with pride, a mark of consequence not to be found on the deeply mirrored surfaces. One of three examples certified at this top pop grade at NGC, our offering exhibits the highest technical quality one could expect from this type, a fact we expect to be matched with fierce bidding activity on the block. Accompanied by the original embroidered case and COA #08.

The compass was first invented in ancient China, initially using naturally magnetized lodestone, during the Han Dynasty around the 2nd century BC. It was originally employed for geomancy and fortune-telling, aligning buildings according to the principles of feng shui. By the time of the Song Dynasty, between the 11th and 12th centuries, the compass had evolved into a navigational instrument, significantly enhancing Chinese maritime capabilities and influencing navigation worldwide. The obverse design here harkens to one of the earliest references to magnetism and its directional qualities comes from the “Lunheng,” a philosophical text written by Wang Chong in the 1st century AD, which describes the “south-pointing spoon” made of lodestone.

1992年「指南針」2000元精製金幣（1公斤）。PR69 Ultra Cameo NGC。瀋陽造幣廠。發行量：10枚。中國古代科技發明發現系列第一組。序號#08。這枚發行量極為稀少的金幣出自深得人心的中國古代科技發明發現系列，旨在紀念公元二世紀漢代發明指南針。這枚大型一公斤金幣榮獲近乎完美的評分，其幣面的鏡面效果深邃無垠。在NGC的記錄中共有三例同分，並一如所料呈現出天衣無縫的品相。敝司正熱切期待此幣將會在拍賣會上引發起高漲熱烈的回響。附原盒及保真證書#08。

指南針的首次發明出自古代中國。在公元二世紀的漢朝，人們最初用自然磁化的磁石求神問占，並風水指引建築規劃。在十一至十二世紀的宋代，指南針被用作領航工具，大大提升了中國人的航海能力，並深刻改寫了世界航海事業。王充於公元一世紀撰寫的哲學著作《論衡》是最早提到磁力可用於指引方向的文獻，並描述了一款以磁石製作的司南。此金幣的正面設計正重現了王充的構想。

Estimate: \$680,000-\$700,000

Reserve: \$680,000

*Images not to scale

Stunning Proof “Seismography” Kilo In Pure Gold

令人贊嘆的珍品「地動儀」精製公斤金幣

30126 People's Republic gold Proof “Seismography” 2000 Yuan (1 Kilo) 1992 PR68 Ultra Cameo NGC, Shenyang mint, KM425, Chengpg. 118, 2, CC-409. Scientific Inventions and Discoveries of Ancient China Series. Serial #008. Produced to a minuscule mintage of just 10 pieces according to the certificate, although Chan suggests an actual mintage of 16. Issued in recognition of the innovative seismoscope, one of the earliest known instruments for detecting earthquakes. An incredibly satisfying selection broadcasting glorious resplendence and mirroring depth to the virtually pristine fields. The China Pricepedia has recorded no prior sales, and the present catalog was able to locate only one example offered in a public auction in 2003, underscoring the momentous opportunity at hand. Accompanied by the original case of issue and highly auspicious COA #008.

Seismography, the science of measuring and recording the details of earthquakes, has a fascinating history marked by significant advancements and inventions. The earliest attempts to systematically record seismic events date back to ancient times. One of the earliest known seismoscopes was invented by Zhang Heng in AD 132. He was a Chinese philosopher, astronomer, mathematician, engineer, and inventor who served as an official in the imperial court of the Han dynasty. His device, known as the “earthquake weather-vane,” was remarkably sophisticated for its time. It consisted of a large bronze vessel with eight dragon heads around its top, each holding a ball in its mouth. Below each dragon head was a toad with its mouth open to catch the ball. An earthquake would shake the device, causing a ball to drop into a frog’s mouth, indicating the direction of the quake. The seismoscope was reported to have successfully detected an earthquake in AD 134 that occurred approximately 400 miles away in what is now the modern province of Gansu. Despite the success, the original designs and more detailed descriptions of the seismoscope’s inner workings were lost over time, and no replicas from that period have survived. Zhang Heng’s invention remains a significant milestone in the history of geology and seismology, representing one of the earliest endeavors to create a scientific instrument for detecting earthquakes.

1992年「地動儀」2000元精製金幣（1公斤）。PR68 Ultra Cameo NGC。瀋陽造幣廠。「中國古代科技發明發現」系列。序號#008。雖然陳氏認為此幣發行共十六枚，但按證書所述則僅有十枚。此幣是為紀念最早的探測地震儀器：地動儀的創新發明。這枚令人贊歎不已的珍品散發著瑰麗堂皇的光芒，底板賞心悅目，呈現出深邃無垠的鏡面效果。China Pricepedia並無此幣之銷售記錄，而目前為止圖錄編者亦只知曾有一例於2003年公開拍賣中亮相，故是次入手機會的實在千載難逢。附原盒及寓意吉祥的保真證書#008。

地動儀的目的是測量並記錄地震的細節，其歷史引人入勝，其發行標誌著人類一大成就。有系統地記錄地震活動的歷史可追溯至古代。已知最早的地動儀由張衡於公元132年發行。他身兼哲學家、天文學家、數學家、工程師及發明家，並於漢朝宮廷中任職。他的發行被稱為「地動儀」，以當時的科技水平而言可謂極為精密先進。該儀器包含一個巨大的銅器，其上方八個方位設有龍頭並口含銅珠。下方則有仰頭張口的青銅蟾蜍對準龍頭以接住銅珠。當地震發生時將會震動地動儀，使龍頭中的銅珠落下至蟾蜍口中，以判別地震的方位。據聞在公元134年，地動儀成功報告近四百里外，即今甘肅省的一場地震。儘管地動儀大獲成功，但其原初的設計和內部結構早已失傳多時，並無複製品流存至今。張衡的發明是為地質學和地震學發展的一大里程碑，象徵著人類對製造科學儀器探測地震的最早嘗試。

Estimate: \$680,000-\$700,000

Reserve: \$680,000



*Images not to scale



Serial #77 Gold Vault Protector

編號77號「咸豐鎮庫金幣」

30127 People's Republic gold Proof "Xian Feng - Vault Protector" Medal (10 oz) ND (1982) PR67 Ultra Cameo NGC, CC-Unl., Cheng-pg. 16, 1. Mintage: 100. 66.5mm. A curious emission and the first example of this earlier type we've handled. Modeled after a Xian Feng (Wen Zong) Cash type and struck with exacting precision. One of just 12 reported by NGC, four others at this certification and none finer. Accompanied by COA #077 and original box of issue.

1982年「咸豐重寶 鎮庫金幣」10盎司精製金章。PR67 Ultra Cameo NGC。

發行量：100枚。66.5毫米。這枚早期版別的例子別具趣味，是敝司首次經手。其設計仿效咸豐重寶，鑄打同樣精準有力。此為NGC的十二道記錄之一，評分與另外四例併列而無一更佳。附保真證書#077及原盒。

Estimate: \$30,000-\$35,000

Reserve: \$30,000



30128 People's Republic gold Proof "Year of the Dragon" 500 Yuan (5 oz) 1988 PR69 Ultra Cameo NGC, KM190, CC-164. Mintage: 3,000. Lunar series. An especially fine representative of this popular type, certified at the cusp of perfection, with only 14 receiving a finer technical designation by NGC.

1988年龍年生肖500元精製金幣(5盎司)。PR69 Ultra Cameo NGC。

發行量: 3000枚。生肖系列。此幣深受歡迎, 品相尤其出眾, 評分幾近完美。在NGC的記錄中僅有十四例更佳。

Estimate: \$12,000-\$14,000

Starting Bid: \$6,000



Serial #1 "Year of the Dragon" 500 Yuan

龍年生肖500元「1號幣」

30129 People's Republic gold Proof "Year of the Dragon" 500 Yuan (5 oz) 1988 PR68 Ultra Cameo NGC, KM199, CC-164. Mintage: 3,000. Lunar series. An ever-collectible type, especially at the larger format gold strikings. Wholly reflective and warranting NGC's "Ultra Cameo" assertion, the piece at hand will impress upon illumination. Of particular note is this piece's status as the first struck of the type. Accompanied by COA #000001.

1988年龍年生肖500元精製金幣(5盎司)。PR68 Ultra Cameo NGC。發行量:3,000枚。生肖系列。這款金幣尺寸驚人,蘊含非凡收藏價值。幣面金光飽滿耀目,可見NGC的「高浮雕」評級名副其實,而燈光映照下足以令人眼前一亮。而此幣更是首枚成品,附保真證書#000001。

Estimate: \$20,000-\$25,000

Reserve: \$20,000



*Images not to scale

Serial #1 "Year of the Dragon" 1000 Yuan

龍年生肖1000元「1號幣」

30130 People's Republic gold Proof "Year of the Dragon" 1000 Yuan (12 oz) 1988 PR69 Ultra Cameo NGC, KM200, CC-165. Mintage: 518. Lunar series. The inaugural date for this large emission within the highly popular Lunar series. The expansive aurous planchet serves to elevate the fully frosted dual dragon design, projecting towards the viewer when witnessed in hand. Exceedingly medallion in nature and certainly an offering that doubtlessly will be met with strong bidder enthusiasm as the first example struck. Accompanied by COA #000001.

1988年龍年生肖1000元精製金幣 (12盎司)。PR69 Ultra Cameo NGC。發行量：518枚。生肖系列。生肖系列向來人氣高企，而這款金幣發行量較大，此幣則出自首個年份。其富麗堂皇的幣坯大大提昇了霜感冰寒的雙龍圖案，在手上細看時尤顯突出耀眼。作為首鑄成品，此幣無疑會引起一眾買家的高漲熱忱。附保真證書#000001。

Estimate: \$38,000-\$40,000

Reserve: \$38,000



Serial #1 “Year of the Snake” 500 Yuan

蛇年生肖500元「1號幣」

30131 People’s Republic gold Proof “Year of the Snake” 500 Yuan (5 oz) 1989 PR69 Ultra Cameo NGC, KM238, CC-203. Mintage: 500. Lunar series. A commendable representative of this popular Lunar type, witnessed here at the second-largest denomination and at the cusp of technical perfection. Certain to pique the interest of the modern Chinese collector as well as those hunting for desirable COA numbers. Accompanied by COA #0000001.

1989年蛇年生肖500元精製金幣 (5盎司)。PR69 Ultra Cameo NGC。

發行量：500枚。生肖系列深得人心，而這枚第二高面額例子更是箇中的佼佼者，評分幾近完美，伴以魅力非凡的保真證書編號，定必會引來現代中國錢幣收藏家的一大目光。附保真證書#0000001。

Estimate: \$15,000-\$18,000

Reserve: \$15,000



COA #001 "Year of the Snake" Commemorative

蛇年生肖「1號幣」

30132 People's Republic gold Proof "Year of the Snake" 1000 Yuan (12 oz) 1989 PR69 Ultra Cameo NGC, KM239, Cheng-pg 67, CC-204. Mintage: 207. Lunar series. The second date for this large emission within the highly popular Lunar Series. The broad gold planchet enhances the fully frosted snake and grass design, appearing totally calm against the fierce flash of the surrounding mirrors. A collector's item by definition, one of only 46 examples graded with none ranking finer. Furthermore, the lot is accompanied by an elusive COA #001, sure to pique the interest of advanced collectors of this Lunar series.

1989年蛇年生肖1000元精製金幣(12盎司)。PR69 Ultra Cameo NGC。發行量：207枚。生肖系列。生肖系列向來深得人心，而這枚大型金幣則出自第二個日期。金坯寬廣大氣，為霜感逼人的靈蛇和綠草圖案畫點睛。優雅恬靜的圖案與耀目閃爍的鏡面形成鮮明對比。此幣無疑是高階的收藏精品，而編號為#001的原廠證書更是定必會引來生肖幣收藏家的密切注視。

Estimate: \$40,000-\$50,000

Reserve: \$40,000



Serial #1 “Year of the Horse” 500 Yuan

馬年生肖500元「1號幣」

30133 People’s Republic gold Proof “Year of the Horse” 500 Yuan (5 oz) 1990 PR69 Ultra Cameo NGC, KM289, CC-252. Mintage: 503. Lunar series. Virtually pristine and a type we haven’t handled since 2017, confirming how generally elusive large Lunar pieces of this vintage have made themselves. Accompanied by COA #000001.

1990年馬年生肖500元精製金幣 (5盎司)。PR69 Ultra Cameo NGC。

發行量：503枚。生肖系列。此幣外觀無與倫比，敝司自2017年起未曾經手，可見這枚份量十足的生肖幣具備何等魅力。附保真證書#000001。

Estimate: \$18,000-\$20,000

Reserve: \$18,000



Serial #1 "Year of the Horse" 1000 Yuan

馬年生肖1000元「1號幣」

30134 People's Republic gold Proof "Year of the Horse" 1000 Yuan (12 oz) 1990 PR69 Ultra Cameo NGC, KM275, CC-253. Mintage: 500. Lunar series. A representative of a sought-after type that admits few flaws even to the scrupulous eye, and one that regularly sees impressive interest regardless of serial number. On offer is the first struck example of this largest format type, expansive and glistening at the slightest flick of the wrist, wholly deserving of its NGC superlative. Accompanied by COA #000001.

1990年馬年生肖1000元精製金幣 (12盎司)。PR69 Ultra Cameo NGC。發行量：500枚。生肖系列。此幣深受追捧，不論序號都每每能引起一眾收藏家的廣大興趣。當前這枚為尺寸最大的首鑄成品，只需輕輕轉動，其璀璨堂皇頃刻一覽無遺，可見NGC的評級名副其實。附保真證書#000001。

Estimate: \$40,000-\$45,000

Reserve: \$40,000



30135 People's Republic platinum Proof "Year of the Goat" 100 Yuan (1 oz) 1991 PR69 Ultra Cameo NGC, Shanghai mint, KM365, CC-316. Mintage: 500. Lunar Series. This exceptional platinum Proof from the Lunar Series displays brightly mirrored fields and a pronounced Ultra Cameo effect. Its appearance at auction is a scarce event, attributed to its limited mintage. Accompanied by the original case of issue and COA #0409.

1991年羊年生肖100元精製白金幣(1盎司)。PR69 Ultra Cameo NGC。

上海造幣廠。發行量：500枚。生肖系列。這枚白金精製生肖幣超凡卓絕，呈現出亮麗明淨的鏡面底板和矚目突出的高浮雕效果。由於發行量稀少，故在拍賣中鮮有亮相。附原盒及保真證書#0409。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



First Struck "Year of the Goat" 500 Yuan

首鑄羊年生肖500元精製金幣「1號幣」

30136 People's Republic gold Proof "Year of the Goat" 500 Yuan (5 oz) 1991 PR68 Ultra Cameo NGC, Shenyang mint, KM367, Cheng-pg. 102, 2, CC-319. Mintage: 250. Lunar Series. A beautifully rendered, needle-sharp piece with virtually jet-black fields and raised motifs carrying a thick coat of frosting. Accompanied by COA #001.

1991年羊年生肖500元精製金幣 (5盎司)。PR68 Ultra Cameo NGC。瀋陽造幣廠。發行量：250枚。生肖系列。此幣雕工匠心獨運，線條分明俐落。底板烏黑深邃，圖文立體突出，呈冰寒霜感。附原廠證書#001。

Estimate: \$20,000-\$22,000

Reserve: \$20,000



Serial #1 "Year of the Goat" 1000 Yuan

羊年生肖1000元「1號幣」

30137 People's Republic gold Proof "Year of the Goat" 1000 Yuan (12 oz) 1991 PR69 Ultra Cameo NGC, KM368, CC-320. Mintage: 200. Lunar series. An iconic and elusive issue from the covetable Lunar Series, where examples of this format only come to market once every few years. On offer is among the finest currently certified, with only a single specimen noted finer by way of a "star". A top-tier specimen for the trophy hunter as the first piece in this series struck. Accompanied by COA #000001.

1991年羊年生肖1000元精製金幣 (12盎司)。PR69 Ultra Cameo NGC。發行量：200枚。生肖系列。這枚經典萬分的金幣出自深得人心的生肖系列，魅力非同凡響。這類型的例子每每相隔數年才於市場上偶爾亮相，而當前這枚之評分更是名列前茅。這枚超凡卓絕的例子更為首鑄成品，定必成為珍品藏家的囊中物。附保真證書#000001。

Estimate: \$50,000-\$60,000

Reserve: \$50,000



30138 People's Republic platinum Proof "Year of the Monkey" 100 Yuan (1 oz) 1992 PR69 Ultra Cameo NGC, Shanghai mint, KM430, CC-363. Lunar Series. Mintage: 300. A highly prized Lunar platinum issue and a rare find at auction, appearing only once every few years, which is remarkable given that the combined certified population from NGC and PCGS is 88. It is virtually pristine, with only the tiniest, practically imperceptible imperfections preventing a perfect designation. The coin is also distinguished by its "Ultra Cameo" superlative, underscoring its exceptional quality. Accompanied by the original case of issue and COA #0285.

1992年猴年生肖100元精製白金幣(1盎司)。PR69 Ultra Cameo NGC。

上海造幣廠。生肖系列。發行量：300枚。這枚白金生肖幣享負盛名。NGC和PCGS的記錄合計僅有八十八道評分記錄，故往往相隔數年才有一例於拍賣中亮相，實在可遇不可求。此幣外觀華美絕倫，榮獲出類拔萃的「高浮雕」認證，盡顯其過人品相。附原盒及保真證書#0285。

Estimate: \$14,000-\$16,000

Starting Bid: \$7,000



Serial #1 “Year of the Monkey” 500 Yuan

猴年生肖500元「1號幣」

30139 People’s Republic gold Proof “Year of the Monkey” 500 Yuan (5 oz) 1992 PR69 Ultra Cameo NGC, KM400, CC-368. Mintage: 103. Lunar Series. A difficult date for any Lunar collector, especially when seeking one of the larger gold denominations, as so few ever come to market, only once in the previous decade. Nearly perfect in its technical assignment, bolstered by an “Ultra Cameo” superlative, with only nine others seeing a comparable preservation. Of particular interest to the modern collector should be this piece’s status as the first coin struck and accompanied by COA #00001.

1992年猴年生肖500元精製金幣 (5盎司)。PR69 Ultra Cameo NGC。發行量：103枚。生肖系列。此年份的例子可遇不可求，當中又以尺寸巨大的金幣尤甚，在市場上亮相者有如鳳毛麟角，在過往十年間僅見一例。此幣之評分幾近完美，更被評為「高浮雕」。有意入手的現代金銀幣收藏家定當已留意到此幣是首鑄成品，附有保真證書#00001。

Estimate: \$58,000-\$60,000

Reserve: \$58,000



Lunar Year of the Monkey Issue #01

猴年生肖「1號幣」

30140 People's Republic gold Proof "Year of the Monkey" 1000 Yuan (12 oz) 1992 PR69 Ultra Cameo NGC, KM43, CC-369, Fr-B64. Mintage: 99. Serial # 01. A massive-size Chinese Modern rarity from the "Year of the Monkey", displaying a noteworthy scene of 8 monkeys relaxing together. From a mintage of less than 100 examples, and this happens to be serial number #01 (marked on edge) with the accompanying COA #01. Only seven of these treasures have graded at the near-perfect 69 Ultra Cameo level with none finer. A grand and spectacular gold offering for the modern coin connoisseur.

1992年猴年生肖1000元精製金幣 (12盎司)。PR69 Ultra Cameo NGC。發行量：99枚。序號#01。這枚份量十足的猴年金幣乃系現代中國金銀幣的一大名譽品，展現了八頭靈猴嬉戲耍樂的情景。其發行量極低不足一百枚，而這枚恰好為序號1號（從邊緣可見），附同為1號之原廠證書。其69 Ultra Cameo高浮雕的評分幾近完美，為枚同分例之一而無更佳記錄。這枚金幣璀璨輝煌，將成為現代錢幣資深藏家的囊中物。

Estimate: \$92,000-\$94,000

Reserve: \$92,000



*Images not to scale

30141 People's Republic silver Proof "Completion of Lunar Cycle" 200 Yuan (Kilo) 1992 PR66 Ultra Cameo NGC, KM436, CC-367A. Mintage: 185. Six water lines variety. Lunar series. Largely elusive and a type we've seen with similar frequency as its gold counterpart, featuring the instantly recognizable reverse of the twelve Lunar issues to date. Of immense proportion and precluded from finer certification by the occasional wisp. Accompany by COA #000002.

1992年「中國生肖幣發行十二周年紀念」200元精製銀幣（1公斤）。PR66 Ultra Cameo NGC。

發行量：185枚。六波紋。生肖系列。此幣魅力萬千，經手次數與同款的精製金幣相若，背面刻有別具一格的十二生肖。此幣份量十足，附保真證書#000002。

Estimate: \$12,000-\$15,000

Reserve: \$12,000



*Images not to scale

First Struck Gold "Lunar" Completer Kilo

首鑄中國十二生肖紀念精製金幣「1號幣」

30142 People's Republic gold Proof "Completion of Lunar Cycle" 2000 Yuan (Kilo) 1992 PR69 Ultra Cameo NGC, Shenyang mint, KM437, Cheng-pg. 114, 2, CC-366. Struck from a minuscule mintage of just 20 pieces total in commemoration of the completion of one full lunar cycle since the start of the Lunar Series, an immensely popular collector's program beginning in 1981 with the "Year of the Rooster" issues, which continues its run through today. This impressive kilo coin features an exceptionally appealing reverse design, displaying the twelve lunar coin designs prominently set against deep, reflective fields. Of the 20 extant, only 11 have been certified, this piece tied for the highest grade available. Separating this particular specimen from the pack is its accompaniment by an ever-coveted COA #01, a fact that is certain to drum up elevated activity as this Kilo crosses the block.

1992年中國生肖幣發行十二周年紀念2000元精製金幣（1公斤）。PR69 Ultra Cameo NGC。

瀋陽造幣廠。此幣發行僅二十枚，旨在紀念第一輪共十二枚生肖幣的圓滿發行。生肖系列自問世起便深得廣大收藏者的歡心。首次發行的生肖幣問世於1891年兔年，直至今日仍發行不絕。這枚令人眼前一亮的二公斤金幣在背面呈現出超凡卓絕的迷人設計，深邃閃爍的底板上展示了十二枚第一輪生肖幣的設計。在二十枚發行成品中，僅有十一枚曾被送評，而此幣評分併列榜首。而足以令此幣一枝獨秀的則要數到原廠證書的序號#01，定必會引起一番熾熱萬分的回響。

Estimate: \$580,000-\$600,000

Reserve: \$580,000



30143 People's Republic platinum Proof "Year of the Rooster" 100 Yuan (1 oz) 1993 PR70 Ultra Cameo NGC, Shanghai mint, KM513, CC-450. Mintage: 300. Lunar Series. A pristine, flawless example of this fiercely contested series in platinum. Fully deserving the Ultra Cameo superlative, owing to the generously frosted motifs and the hypnotically pooling fields. Accompanied by the original case of issue and COA #0198.

1993年雞年生肖100元精製白金幣(1盎司)。PR70 Ultra Cameo NGC。

上海造幣廠。發行量：300枚。生肖系列。白金生肖幣向來就逐者眾，而這枚完美無瑕的例子更是格外突出。圖文富含霜感，底板深邃醉人，可見其高浮雕評價實至名歸。附原盒及保真證書#0198。

Estimate: \$16,000-\$20,000

Starting Bid: \$8,000



Adorable 1993 Year of the Rooster 500 Yuan

設計精美的1993年雞年500元金幣

30144 People's Republic gold Proof "Year of the Rooster" 500 Yuan (5 oz) 1993 PR68 Ultra Cameo NGC, Shenyang mint, KM517, CC-455. Mintage: 99. Lunar Series. Serial #72. A lovely depiction of the hen with her brood of chicks, and the rooster guarding the flock. An eye-catching selection with mirroring fields and generously frosted devices. Accompanied by the original case of issue and COA #72.

1993年雞年生肖500元精製金幣 (5盎司)。PR68 Ultra Cameo NGC。瀋陽造幣廠。發行量：99枚。生肖系列。序號#72。幣面設計母雞撫育小雞，公雞守衛族群的情景賞心悅目。此幣矚目震撼，底板明亮如鏡，圖文霜感冰寒。附原盒及保真證書#72。

Estimate: \$20,000-\$24,000

Starting Bid: \$10,000



30145 People's Republic platinum Proof "Year of the Dog" 100 Yuan (1 oz) 1994 PR69 Ultra Cameo NGC, Shanghai mint, KM645, CC-567. Mintage: 300. Lunar Series. A standout issue in the highly sought-after Lunar Series, this coin is notable for its relatively low mintage and features the distinguished "Ultra Cameo" designation. It presents deep, mirror-like fields that enhance the frosted central devices, creating a striking visual effect that draws the viewer in when held. Accompanied by the original case of issue and COA #0206.

1994年狗年生肖100元精製白金幣(1盎司)。PR69 Ultra Cameo NGC。

上海造幣廠。發行量：300枚。生肖系列。生肖系列向來廣受追捧，而此幣更是當中出類拔萃者，非但發行量稀少，更獲評優秀突出的「高浮雕」認證。其底板深邃如鏡，令中央富含霜感的圖文更上一層樓，在手上細看時營造出震撼矚目的視覺效果。附原盒及保真證書#0206。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



Substantial Gold "Year of the Dog" 1000 Yuan

狗年1000元大型金幣

30146 People's Republic gold Proof "Year of the Dog" 1000 Yuan (12 oz) 1994 PR69 Ultra Cameo NGC, Shanghai mint, KM650, CC-573. Mintage: 99. Lunar series. Serial #43. A handsome rendering of the loyal dog walking in a forest. A fetching selection brimming with character and happiness, supported by the endlessly pooling surfaces and the Ultra Cameo frosted motifs. Presently tied for the highest awarded grade at NGC, and a wonderful addition to any advanced lunar gold cabinet. Accompanied by the original case of issue and COA #43.

1994年狗年生肖1000元精製金幣 (12盎司)。PR69 Ultra Cameo NGC。上海造幣廠。發行量：99枚。生肖系列。序號#043。這枚漂亮悅目的金幣呈現了忠犬在林中信步的情景。這枚魅力萬千的精品別具個性，充滿喜慶意象，幣面深邃無垠，圖文高聳立體並富含霜感。此幣之評分在NGC的記錄中併列榜首，足以令任何高階生肖幣集藏更上一層樓。附原盒及保真證書#43。

Estimate: \$60,000-\$65,000

Starting Bid: \$30,000



30147 People's Republic platinum Proof "Year of the Pig" 100 Yuan (1 oz) 1995 PR68 Ultra Cameo NGC, Shanghai mint, KM749, CC-670. Mintage: 300. Lunar Series. A significant Lunar series rarity seen here in admirable and nearly perfectly preserved condition. Displaying admirably deep and wholly original surfaces with starkly contrasting, lavishly frosted devices. Accompanied by the original case of issue and COA #0145.

1995年豬年生肖100元精製白金幣(1盎司)。PR68 Ultra Cameo NGC。

上海造幣廠。發行量：300枚。生肖系列。這枚舉足輕重的生肖幣珍品呈現出幾近完美的保存狀態。深邃的幣面原初簇新，與霜感冰寒的圖文形成鮮明對比。附原盒及保真證書#0145。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



Finest Known 1995 "Year of the Pig" 500 Yuan

最佳評鑒之1995年豬年500元金幣

30148 People's Republic gold Proof "Year of the Pig" 500 Yuan (5 oz) 1995 PR70 Ultra Cameo NGC, Shenyang mint, KM750, CC-676. Mintage: 99. Lunar Series. Serial #85. A perfect, never to be surpassed Proof example of this covetable series. The fields are near jet-black and reflective against the stunningly life-like and realistically depicted animals. Accompanied by the original case of issue and COA #085.

1995年豬年生肖500元精製金幣 (5盎司)。PR70 Ultra Cameo NGC。瀋陽造幣廠。發行量：99枚。生肖系列。序號#85。生肖系列向來深得人心，而這枚完美無瑕的精製幣更是無可比擬。底板烏黑閃爍，與栩栩如生的動物圖案形成鮮明對比。附原盒及保真證書#085。

Estimate: \$50,000-\$55,000

Starting Bid: \$25,000



Magnificent 1995 “Year of the Pig” 1000 Yuan

華麗的1995年豬年1000元金幣

30149 People’s Republic gold Proof “Year of the Pig” 1000 Yuan (12 oz) 1995 PR69 Ultra Cameo NGC, Shanghai mint, KM751, CC-677. Mintage: 99. Lunar Series. Serial #054. An absolute beauty of a coin, celebrating everything this auspicious sign represents: luck, good fortune and wealth. Broadcasting dark, pooling surfaces boldly contrasting the Ultra Cameo worthy raised motifs. Rarely available on the marketplace, and we anticipate spirited bidding activity at the auction block. Accompanied by the original case of issue and COA #54.

1995年豬年生肖1000元精製金幣（12盎司）。PR69 Ultra Cameo NGC。上海造幣廠。發行量：99枚。生肖系列。序號#054。此幣設計絕美非凡，在方方面面都呈現出福祿壽的喜慶意象。幣面烏黑深邃，與高聳立體的高浮雕形成鮮明對比。此幣在市場上可遇不可求，敝司期待將會迎來一番熾熱競投。附原盒及保真證書#54。

Estimate: \$60,000-\$64,000

Starting Bid: \$30,000



Sole Finest 1997 Year of the Ox 500 Yuan Known

唯一最高分1997年牛年500元金幣

30150 People's Republic gold Proof "Year of the Ox" 500 Yuan (5 oz) 1997 PR69★ Ultra Cameo NGC, Shenyang mint, KM1007, CC-928. Mintage: 99. Lunar series. Serial #76. An absolutely gorgeous piece, with the broad open expanses allowing the magnificent ox design to be fully appreciated. Completely deserving of the 'star' superlative for exceptional eye-appeal, this rare and wonderful selection is the sole finest certified at NGC and none finer known at PCGS either. The first we have had the pleasure of handling, and with the previous sale recorded in China Pricepedia in 2012 selling for \$79,800 we anticipate undivided bidder attention at the auction block.

1997年牛年生肖500元精製金幣 (5盎司)。PR69★ Ultra Cameo NGC。瀋陽造幣廠。發行量：99枚。生肖系列。序號#76。這枚金幣極盡瑰瑤堂皇，底板寬闊大氣，足以令其超凡卓絕的牛年設計顯露無遺。這枚稀罕絕美的金幣評分在NGC的記錄中獨佔鰲頭，在PCGS的記錄中亦無一更佳，其外觀之出眾足以證明「★」認證實至名歸。此為敝司首次有幸經手，而對上一次在2012年China Pricepedia中的出售記錄為79,800美元。敝司引頸以待此幣將能在拍賣場上贏得一眾買家的目光。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000



Rare 100 Yuan “Great Wall Panda” Pattern

珍罕100元熊貓「長城」樣幣

30151 People’s Republic brass Proof Pattern “Great Wall Panda” 100 Yuan 1982 PR69 Ultra Cameo NGC, KM-Unl., Cheng-Unl., CC-Unl., PAN-pg. 7. 32mm. By Chen Jian. A rare gem of modern Chinese numismatics that is often absent from even the most comprehensive collections. Created as part of the initiative to develop a new bullion coin series, this particular Pattern presents the renowned Panda design to the obverse with the denomination to its right. However, it uniquely features the Great Wall to the reverse, unlike the Temple of Heaven design that was ultimately adopted for the Panda series. Although this reverse motif was not continued in the Panda series, it gained popularity in subsequent commemorative issues, including the “Empress of China” silver 5 Yuan from 1986 (refer to KM152), and most notably in the Dragon and Phoenix series starting in 1989/1990. To date, our records show five currently submitted to NGC, this with two others at the top spot and on the verge of technical perfection. With this in mind, we anticipate a strong showing for the modern Chinese trophy collector.

1982年熊貓「長城」100元精製銅樣幣。PR69 Ultra Cameo NGC。32毫米。設計師：陳堅。此幣堪稱現代中國金銀幣的一大名譽珍品，即使在最為齊全的集藏中亦往往缺席。這枚獨具一格的樣幣本是新發行的金幣系列的一部分，正面面額數字的左方展示了聲名遠播熊貓圖案。但不同於熊貓幣最終採納發行的天壇圖案，背面卻是獨一無二的長城圖案。雖然背面的設計並沒有在熊貓幣上採用，但在日後發行的紀念幣上卻深得人心，如1986年發行的中國皇后號5元銀幣（KM152）及最為人所知的1989年/1990年龍鳳系列。截至目前之止，敝司僅見五例曾被提交NGC評分，而此幣與另外兩例併列榜首，品相幾近完美。敝司拭目以待一眾頂尖現代中國錢幣收藏家一展身手。

Estimate: \$60,000-\$80,000

Starting Bid: \$30,000



30152 People's Republic gold Proof "Panda" 500 Yuan (5 oz) 1988 PR69 Ultra Cameo NGC, KM190, PAN-75A. A thoroughly pleasing example of this instantly recognizable, large-format Panda type. Attractively styled and punctuated by a generous reflectivity throughout to fully warrant NGC's "Ultra Cameo" superlative. Only three examples in the census rank finer, making for a prime opportunity for the quality-conscious collector.

1988年熊貓500元精製金幣 (5盎司)。PR69 Ultra Cameo NGC。
此例子造型迷人，乃出自廣為人知的大面額熊貓系列。幣面光潔如鏡，呈現豐富的反射光澤，獲得NGC「高浮雕」頂級評級可謂當之無愧。NGC的評分表中僅有三枚獲評更佳，是以此次入手機會千載難逢。

Estimate: \$12,000-\$15,000

Reserve: \$12,000



30153 People's Republic gold "Panda" 100 Yuan (1 oz) 1992 MS68 NGC, KM395, PAN-168B. Small Date variety. A covetable, near-perfect example from this beloved series, showcasing mirror-like lower fields with juxtaposing frosted motifs and legends.

1992年熊貓100元金幣 (1盎司)。MS68 NGC。
小日期版。熊貓系列向來叫人愛不釋手，而這枚幾近完美的例子則是深受青睞。深邃底版呈現了霜感冰寒的圖文。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



30154 People's Republic gold "Panda" 50 Yuan (1/2 oz) 1995 MS68 NGC, Shenyang mint, KM718, PAN-236B. Small Date variety. A key date within the popular Panda series, and with a nearly-perfect grade, we expect a great deal of attention from collectors looking to round out their sets with a stunning example.

1995年熊貓50元金幣 (1/2盎司)。MS68 NGC。

瀋陽造幣廠。小日期版。熊貓系列深得人心，而此幣更出自關鍵年份，評分幾近完美。敝司期待這枚令人矚目震撼的例子將會引來收藏家的廣大注視。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

30155 People's Republic gold "Panda" 100 Yuan (1 oz) 1995 MS67 NGC, Shenyang mint, KM719, PAN-235B. Small Date variety. A rather beautiful emission from the beloved Panda series, showcasing mirror-like lower fields with frosted motifs and legends. Furthermore, when moved in the light, the panda's coat glistens from the intricate fur-replicating detailing.

1995年熊貓100元金幣 (1盎司)。MS67 NGC。

瀋陽造幣廠。小日期版。熊貓系列向來叫人愛不釋手，而此例亦頗為美觀得體，深邃底版呈鏡面效果，圖文霜感冰寒。當在燈光下緩緩轉動時，熊貓圖案精巧入微的細節綻放出縷縷光芒。

Estimate: \$1,500-\$2,500

Starting Bid: \$750



*Images not to scale

Stunning 1999 “Panda” 2000 Yuan

迷人的1999年熊貓2000元金幣

30156 People's Republic gold Proof “Panda” 2000 Yuan (1 Kilo) 1999 PR67 Ultra Cameo NGC, Shenzhen mint, KM1223, PAN-321A. Serial #016. Mintage of only 68 pieces. Sporting attractively pooling fields and a masterfully engraved, charming depiction of an inquisitive Panda amidst bamboos. A substantial and hefty piece for the serious Panda collector. Accompanied by the box of issue (this with damaged hinges) and COA #000016.

1999年熊貓2000元精製金幣 (1公斤)。PR67 Ultra Cameo NGC。深圳造幣廠。序號#016。發行量僅68枚。底板深邃緞亮，雕工超凡卓絕，置身竹林中的熊貓活靈活現，此幣對於高階的熊貓幣收藏家而言實為份量十足的輝煌之作。附原盒及保真證書#000016。

Estimate: \$80,000-\$100,000

Starting Bid: \$40,000

CRYPTOCURRENCY



Advanced Unredeemed Casascius Physical Bitcoin

無與倫比之未兌換 Casascius 實體比特幣

30157 Casascius brass Loaded (Unredeemed) 1 Bitcoin (BTC) 2013 MS68 NGC, Ahonen-pg 94. Total Issued: 8,352. Series 2. Type PF. 28.5mm. Firstbits 137X9esB. Approaching near flawless quality, and highly desirable as such for the connoisseur of physical cryptocurrency.

Ex. The Otoh Collection (Heritage Auctions 3112, November 2023, Lot 32023)

2013年Casascius黃銅質（未兌換）1比特幣。MS68 NGC。
總發行量：8,352枚。第二組。PF型。28.5毫米。區塊鏈地址137X9esB。
此幣品相幾近完美，對實體虛擬貨幣的收藏家而言吸引力非同凡響。
出自：Otoh舊藏（2023年11月海瑞得第3112期拍賣，拍品號32023）

Estimate: \$50,000-\$60,000

Starting Bid: \$25,000



FRANCE



30158 Republic gold Specimen “Hanoi Exposition” Medal 1887-Dated MS64 NGC, 41mm. 55.92gm. By E. Oudine. An expansive gold Medal struck for the Hanoi Exposition of 1887, whose superior preservation and skilled engraving make for an elusive opportunity from the always popular colonial exposition series of the late 19th and early 20th centuries. Nary an imperfection can be noted, with alluring matte-like qualities throughout, making for an exceptional offer of this scarce type.

1887年「河內博覽會」紀念金樣章。MS64 NGC。

41毫米。55.92克。由E. Oudine製作。這枚璀璨堂皇的金章是為1887年河內博覽會而鑄造，向來深得人心。其雕工爐火純青，保存狀態無與倫比，可謂入手這枚魅力非凡的十九末、二十世紀初殖民地博覽會成品的絕佳良機。此章幾乎不見一絲瑕疵，呈現出迷人不已的霧面質感，造就了這枚出類拔萃的稀罕金章。

Estimate: \$7,500-\$10,000

Reserve: \$7,500

GERMAN STATES



Gorgeous Frankfurt Ducat Featuring a City View

華麗的法蘭克福「城市風光」Ducat金幣

30159 Frankfurt. Free City gold Ducat 1796 MS63 NGC, KM289, Fr-1025. A coveted Frankfurt “city view” design is rare and especially desirable on gold issues such as this. Tied for the finest certified across the two major grading companies. Only a smattering of contact marks define the grade, none of which preclude the obvious original mint brilliance.

1796年「法蘭克福自由市」Ducat金幣。MS63 NGC。

這款法蘭克福「城市風光」紀念幣稀罕難得，而金幣之魅力更是難以比擬。此幣評分目前在兩大評級公司的記錄中雄踞榜首，飽滿原光。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

GREAT BRITAIN



Gorgeous Coronation Proof Crown

璀璨華美之加冕精製克朗銀幣

30160 William IV Proof Crown 1831 PR65 Cameo NGC, KM715, S-3833, ESC-2462 (R2). Plain edge. Incuse W.W. on truncation. A famed Proof-only issue struck for William IV's 1831 Coronation Proof set, represented here in a supremely rare condition. NGC's Cameo designation here is well deserved, the fields crackling during in hand inspection, igniting a most pleasing patina of teal, lavender, and lemon. William Wyon's engraving sees full articulation on the facets, the bust appearing robust and lifelike, as the shield emits an ornate and regal character. The piece at hand is bested by just one example at half a point higher on the NGC census, and one PR66 Cameo at PCGS, indicating that this offering is one of the finest extant on the market. A favorite of British collectors that whenever offered brings greater sums, a trend we expect to continue with the current example.

1831年英國威廉四世像1克朗精製銀幣。PR65 Cameo NGC。

光邊。W.W.陰文鑄記。這款銀幣聲名遠播，是為紀念威廉四世於1831年加冕而發行，並僅有精製版本存世。此幣品相之佳難以比擬，獲NGC評「高浮雕」實至名歸。在手上細看時，底板鋒芒畢露，呈現出藍綠、薰衣草藍和檸檬黃的悅目包漿。William Wyon爐火純青的雕工在正背面一覽無遺，國王肖像惟肖惟妙，盾徽盛飾堂皇。在NGC的記錄中僅有一例以半分稍勝此例，而PCGS則另見的一枚PR66 Cameo，可見此例品相名列前茅。此幣向來是英國收藏家的摯愛，每每都能斬獲可觀成績，敝司深信此幣亦不遑多讓。

Estimate: \$25,000-\$30,000

Starting Bid: \$12,500



30161 Victoria Trade Dollar 1895-(b) MS64+ PCGS, Bombay mint, KM-T5, Prid-2. The first year of issue for this highly collectible British workhorse, and one whose preservation knows nearly no equal. The finest certified at PCGS, with only a single NGC example occupying full Gem status, the piece at hand should be high on any Trade Dollar collector's list, especially with its impressive autumnal aura and vibrant luster.

1895-(b)年站洋壹圓銀幣。MS64+ PCGS。

孟買造幣廠。站洋流通量龐大，而這枚收藏價值非凡的例子則出自發行首年，其保存狀態無出其右。此幣評分在PCGS的記錄中獨佔鰲頭，而在NGC的記錄中僅有一例獲評珍品品相。對於站洋收藏家而言，此幣無疑為無上珍品，其秋紅色調令人眼前一亮，光澤靈動閃爍。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



30162 George V Crown 1934 MS65 PCGS, KM836, S-4036. Mintage: 932. By far the rarest date in the "wreath" Crown series, carrying a production figure less than a seventh of the previous year and less than half of the following. Ample reflectivity abounds this engaging Gem, whose luster and light cerulean silhouette elevate the coin in-hand. With only a single certified finer between both grading services, we expect fervent interest when crossing the auction block.

1934年英國喬治五世像1克朗銀幣。MS65 PCGS。

發行量：932枚。此枚「花園」克朗出自最為稀少罕見的年份，其發行量只達前一年的七份之一以及之後一年的一半。這枚吸引力非凡的珍品耀目閃爍，在手上細看時，其銀亮光澤和淡藍輪廓更是畫龍點睛。在兩大評級公司中各僅有一例評分更佳。敝司期望此幣將能在拍賣場上引起一番熱烈回響。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

HONG KONG



30163 George VI gold Proof 5 Pounds 1937 PR64 Ultra Cameo NGC, KM861, S-4074. Mintage: 5,501. Highly regarded as a Proof-only issue, this specimen represents the last 5 Pound emission prior to Elizabeth II's assumption of the throne. Displaying commendable condition for its type, the king's effigy is enhanced by a rich, golden frost so coveted from the issue. The reverse matches such quality, where Pistrucci's design is well-defined and detailed, showing minimal wear from circulation, presenting a vibrant and energetic appearance overall.

1937年英國喬治六世像5英鎊精製金幣。PR64 Ultra Cameo NGC。發行量：5,501枚。這款金幣僅有精製版存世，向來極受青睞，是伊麗莎白二世登基前最晚發行的5鎊錢幣。其品相超凡卓絕，國王肖像霜感冰寒、金光璀璨，背面亦不遑多讓，Pistrucci的設計線條分明俐落，精巧入微，呈現了靈動鮮明的整體外觀。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



30164 British Colony. Victoria Mil 1864 MS63 Brown PCGS, London mint, KM1, Mars-C1, Prid-194. An exceedingly rare date of this diminutive, center-hole bronze emission with only a handful of major auction appearances over the past decade. This Choice Mint State beauty still boasts some traces of reddish-tan mint brilliance and is the finest graded Brown-designated specimen (tied with two others) at either PCGS or NGC. A rarity of this stature in a condition tier we have never seen at auction is certain to entice even the most discerning of Hong Kong collectors.

1864年香港一文銅幣。MS63 Brown PCGS。

倫敦造幣廠。這款一文銅幣出自稀罕關鍵的年份，中央帶圓孔，在最佳數十年間僅有寥寥數例於拍賣中亮相。這枚華美悅目的例子具精選原廠狀態，散發出縷縷紅棕原光，與另外兩例於PCGS和NGC記錄中併列為評分最佳之「Brown」例子。這枚大珍品品相無出其右，乃系敝司未曾所見，定必會引來精明的香港錢幣收藏家的目光。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



30165 British Colony. Victoria 50 Cents 1892 MS62 PCGS, London mint, KM9.2, Prid-9. Without mint mark variety. Out of 133 examples graded by both NGC and PCGS, this elevated offering is tied with one other example within the penultimate grade designation, bested by one MS63 by PCGS. The near-Choice surfaces are accented with a light veil of champagne hues. Furthermore, this is the first Mint State example of the type we have ever offered, bolstering its reputation as an elusive issue.

1892年香港半圓。MS62 PCGS。

倫敦造幣廠。不帶造幣廠鑄記。在NGC和PCGS合計133道記錄中，此幣與另一例併列第一，僅有一枚PCGS的MS63稍勝一籌。其近精選品相的幣面綻放出一脈淡香檳金光澤。而此幣更為敝司首次經手之原廠狀態例子，其威名遠播，吸引力非同凡響。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



30166 British Colony. Victoria 50 Cents 1893 MS62 PCGS, London mint, KM9.1, Prid-11a. Small inner ring variety. An exemplary conditional rarity for a typically low-grade type. Appearing nearly semi-Prooflike in hand, the facets glint with original argent coloration, supported by some regions of soft caramel and lemon tone near the peripheries. Ranked at the second-finest grade across PCGS and NGC, very scarce at this preservation.

1893年香港半圓。MS62 PCGS。

倫敦造幣廠。小內圈版。這枚珍品可謂品相絕佳，呈現出近半精製質感，泛映著原初的耀目色澤，並以幣邊的若干淡棕和檸檬黃包裝稍作點綴。此幣評分在PCGS和NGC的記錄中雄踞第二，如斯上佳之保存狀態實在難得。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



Final Date Hong Kong Proof Dollar

最後一年發行的維多利亞壹圓精製幣

30167 British Colony. Victoria Proof Dollar 1868 PR62 NGC, Hong Kong mint, KM10 (Rare), Prid-1A, Dav-245. Reeded edge. Obverse and reverse dies by Leonard Charles Wyon, Royal mint. Hailing from the brief operation of the Hong Kong mint, in service just two years from 1866 to 1868. Initially met with skepticism due to their irregular weight and concerns that chopmarking could deface the Queen's effigy, these Proof strikes have gained significant popularity amongst collectors in recent years. The piece at hand is the only example of this final-date Proof graded at either NGC or PCGS, a feat not to be ignored. Exhibiting elephant gray patination that deepens as it silhouettes, punctuated by hints of teal lining the border, this example offers much in the way of visual appeal. Some stray marks are visible in the fields, not atypical for these Proof issues, and certainly not to deter from what is one of the more historically interesting lots in this sale.

1868年香港壹圓精製銀幣。PR62 NGC。

香港造幣廠。齒邊。正背面模具由皇家造幣廠Leonard Charles Wyon操刀。香港造幣廠於1866至1868年間營業，存世僅有兩年。這枚精製幣正是該廠的作品，在當時因重量不一，戳記可能影響到女皇肖像而備受質疑，現今卻極受收藏家青睞。當前這枚是NGC和PCGS記錄唯一一枚最晚日期的精製幣，絕對不容忽視。象灰色包漿令輪廓更顯深峻，縷縷藍綠光芒泛映於幣邊，外觀無與倫比。底板上可見寥寥數道痕跡，但對該款精製幣而言並不意外，絲毫無損其無可比擬的深遠歷史意義。

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000



30168 British Colony. King Fook Bullion, Gold Dealer gold Bar of 5 Taels (6 oz) ND (c. 1950) UNC, KM-XB22. 77x21mm. 187.14gm. Gold bar of 5 Taels with two circular stamps on the obverse reading “King Fook, Bullion Dealer, 100% Pure Gold” and the other with his insignia, and two more decorative round stamps on the reverse together with small “5000” and “9999” stamps.

From the Bob Klein History of Money Collection

約1950年代景福珠寶金舖五兩金條 (6盎司)。UNC。
77x21毫米。187.14克。這件五兩金條的正面帶有兩處圓形戳記，分別為「景福 / 千足純條」及金舖標誌。背面則刻有兩處美感盎然的圓形戳記以及小幅的「5000」和「999」戳記。
出自：鮑伯克萊恩 (Bob Klein) 錢幣集藏

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000

INDIA



30169 British India. Victoria gold Mohur 1841.-(c) MS61 NGC, Calcutta mint, KM462.1, S&W-3.7. Type A obverse, Type I reverse. W.W. incuse on truncation, plain 4 (without serif). An iconic Mohur type that sees special attention when located in Mint State. Wrapped in an olive-gold patina with soft underlying luster, a regal look for this powerful design.

1841.-(c)年英屬印度莫哈爾金幣。MS61 NGC。

加爾各答造幣廠。正面A型，背面I型。W.W.鑄記。平4（無襯線）。這款莫哈爾金幣經典萬分，具備原廠狀態者更是深受矚目。此幣包覆著橄欖金包漿，並散發出柔和底光，造就了堂皇璀璨的外觀。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



30170 British India. Victoria gold Mohur 1862-(c) MS62 NGC, Calcutta mint, KM480, S&W-4.1, Prid-1. A/I. A confident Mint State example of this famous Victorian gold emission struck in India, featuring luxurious, swirling luster and golden-honey surfaces with just the right amount of amber accents throughout. A beautifully designed and ever-popular type in the British Indian series, presenting especially well at this level of preservation.

1862-(c)年英屬印度莫哈爾金幣。MS62 NGC。

加爾各答造幣廠。這枚赫赫有名的維多利亞女皇像金幣於印度鑄造，具備實至名歸的原廠狀態品相。幣面呈蜜金色澤，散發出堂皇璀璨的鄰鄰光澤，伴以一脈琥珀色調加以點綴。這款英屬印度金幣設計匠心獨運，歷來人氣不減，其出類拔萃的品相更是格外悅目。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

JAPAN



Astounding Type 3 1870 Yen

令人贊嘆的1870年一圓「欠貝圓」

30171 Meiji “Type 3” Yen Year 3 (1870) MS62 PCGS, Osaka mint, KM-Y5.3, JNDA-01-9. Type 3. By far the scarcest of the three varieties from this inaugural year of the Japanese silver dragon Yen, each variety differing in the style of the Yen character on the obverse. This variety is especially scarce in Mint State with few being graded higher than this current specimen and an even fewer number that have come to auction in the past couple of decades. The vibrant rainbow iridescence on the obverse helps add a unique visual appeal to this already enticing offering. The finest example Heritage has ever brought to auction, a fact that we anticipate Yen specialists to be aware of come auction day.

明治三年（1870）一圓銀幣「欠貝圓」。MS62 PCGS。

大阪造幣廠。第三型欠貝圓。此為日本龍洋首年發行的三款版別中，最為稀罕難得的一款。三款版別的區別在於正面「圓」字，而「第三版」中具備原廠狀態的例子更是有如鳳毛麟角，品相更佳並在過往數十年於拍賣會上亮相者更是鮮有一遇。正面五彩繽紛的靈動光澤令這枚本已誘人萬分的銀幣添上了獨一無二的魅力。此為海瑞得所曾經手的最佳一例。

Estimate: \$6,000-\$8,000

Reserve: \$6,000



30172 Meiji “Counter-Clockwise Spiral” Yen Year 7 (1874) AU58 PCGS, Osaka mint, KM-YA25.1, JNDA-01-10. The original design type of this opening year for the series featuring a counter-clockwise spiral on the dragon’s fiery pearl that later in the same year would be replaced with a clockwise spiral. Though listed in Krause with a similar price evaluation to the CW spiral variety, this CCW variety appears with much less frequency on the open market. Quite rare this close to Mint State, this representative is the finest graded example we have brought to auction since 2017.

明治七年 (1874) 一圓銀幣「火珠左旋」。AU58 PCGS。
大阪造幣廠。此幣出自該系列發行的首年，刻有左旋之飛龍火珠。此設計同年稍後被改為右旋。雖然克勞斯指出左右旋的版別價格相若，但左旋的版本顯然更為稀罕少見。具備原廠狀態的例子頗為難得，此幣更是敝司自2017年起所經手的最佳例子。

Estimate: \$8,000-\$10,000

Reserve: \$8,000



30173 Meiji Yen Year 8 (1875) AU Details (Tooled) PCGS, Osaka mint, KM-YA25.2, JNDA 01-10. The key-date for this ubiquitous type and one that always generate substantial interest, regardless of preservation. Steely surfaces persevere, tinged with retuned peach patination throughout, lending to an appreciable eye-appeal that will carry the specimen at hand to its next steward.

明治八年 (1875) 一圓銀幣。AU Details (Tooled) PCGS。
大阪造幣廠。日本龍洋發行量巨大，然而此幣出自關鍵年份，不論品相每每都能令廣大收藏家蠢蠢欲動。幣面呈鐵灰色澤，並包覆著新養的桃紅包漿，造就了賞心悅目的外觀，足以為此幣引來獨具慧眼的伯樂。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



30174 Meiji gold 10 Yen Year 4 (1871) MS64 NGC, Osaka mint, KM-Y12, JNDA-01-2. Without Flag Border. An always in-demand type from the early years of machine-made Japanese issues, showcasing an as-struck level of detail and not a hint of weakness. Waves of brilliance ripple across the surfaces upon inspection, giving way to the occasional Prooflike flash that will surely carry this specimen to its next quality-conscious cabinet.

明治四年 (1871) 十圓金幣。MS64 NGC。

大阪造幣廠。左旗無邊框。這款日本早期機製幣向來供不應求，細節分明俐落，有如初鑄，不見一絲弱打。若仔細察看，可見幣面泛起粼粼光澤，偶見精製質感的的光芒更無疑會令此幣躋身於一個講究品相的集藏之中。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



30175 Meiji Trade Dollar Year 8 (1875) MS63 PCGS, Osaka mint, KM-Y14, JNDA 01-12, JC-09-12-1. A dazzling rendition of this popular trade variation from the newly established silver “dragon” Yen series. While the toning overall is quite dark, tilts to the light reveal powerful polychromatic iridescence that ranges in tone from neon pink to chartreuse. Delightfully brilliant with a wholly original patina, this Choice Mint example will be a visual stand-out of this impressive sale.

明治八年 (1875) 貿易銀。MS63 PCGS。

大阪造幣廠。貿易銀的設計源自於日本龍洋，向來深受歡迎，而此例更是令人眼前一亮。雖然整體包漿較為暗沉，但在燈光下轉動間仍併發出從粉紅至淡黃的一系列斑斕華彩。原汁原味的陳舊包漿悅目亮麗。這枚精選原廠狀態的例子外觀無出其右，足以在整場精品林立的拍賣中脫穎而出。

Estimate: \$10,000-\$12,000

Reserve: \$10,000



30176 Meiji Trade Dollar Year 8 (1875) MS62 PCGS, Osaka mint, KM-Y14, JNDA 01-12, JC-09-12-1. Exceedingly flashy and imbued with a semi-Prooflike appearances tinged by a pleasing peripheral polychromatic aura that perfectly frames the instantly recognizable central motifs. Coveted in decidedly Mint State preservations and sure to entice the quality-minded bidder. Accompanied by a Ginza certificate.

明治八年 (1875) 貿易銀。MS62 PCGS。

大阪造幣廠。這枚銀亮閃爍的貿易銀呈現出半類精製質感，於幣邊幻化出五彩紛陳的斑斕光芒，恰好處地襯托著中央獨樹一幟的圖案，實在令人神往不已。此幣具備名副其實的原廠狀態品相，定必會令講究品相的買家垂涎三尺。附有銀座證書。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

30177 Meiji Trade Dollar Year 9 (1876) MS62 PCGS, Osaka mint, KM-Y14, JNDA 01-12. A fleeting and popular three-year type that becomes increasingly difficult to locate approaching Mint State, let alone near-Choice. Watery flash fills the fields while framing the instantly recognizable central dragon motif and ambered silhouettes. Highly enticing and one of the finest we've witnessed in recent years.

明治九年 (1876) 貿易銀。MS62 PCGS。

大阪造幣廠。此幣發行僅短短三年，向來深受青睞，而品相愈佳的例子則愈為難覓，更遑論近精選品相者。底板水樣銀亮，呈現出別具一格飛龍圖案和琥珀色輪廓。此為敝司近年所曾經手之最佳例子之一，吸引力無可比擬。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

KOREA



Elusive White-Metal Pattern 2 Niang

魅力非凡的白色金屬樣幣二兩

30178 Yi Hyong white-metal Pattern 2 Niang Year 495 (1886) MS63 NGC, KM-Pn15, Jacobs/Vermeule-AA104. Recognized as an effort to modernize Korean currency, these 2 Niang Patterns represent one of a handful of issues struck in 1886 to test recently imported machine minting technology, with the assistance of the Japanese who modernized the prior decade. Of utmost importance to the Korean specialist, with examples of this denomination seen only once or twice a decade. With so few currently certified without conditional modifier, we anticipate elevated bidding levels when crossing the auction block.

大朝鮮開國四百九十五年（1886）二兩白色金屬樣幣。MS63 NGC。
這枚二兩樣幣可謂朝鮮貨幣現代化改革的見證。1886年，朝鮮以進口機器試驗造幣，並得到十年前經歷明治維新的日本支援，最終造出這一批樣幣，其歷史意義對韓國收藏家而言舉足輕重。此款樣幣往往相隔十年才偶有一兩例亮相，不帶評級公司批注者更是少之又少。敝司預期此幣將會在拍賣會上迎來一番熾熱萬分的投標。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



Near-Choice Pattern 5 Niang of Korea

近全新品相之朝鮮五兩樣幣

30179 Yi Hyong white-metal Pattern 5 Niang Year 495 (1886) MS62 NGC, KM-Pn16, Jacobs/Vermeule-AA103. A treasure of immense rarity, this Crown-sized coin, adorned with dragons in a circular embrace, marks Korea's early strides towards monetary modernization. Traditionally, square-holed "yopchon" copper coins circulated, sufficient for local trade yet often rejected abroad. In a bid for global acceptance, the Korean government enlisted German expert Mollendorf to oversee the Chonwankuk Government Mint. Collaborating with engineers from Osaka, the transformative 1886 Pattern series was born. These prototypes spanned gold, silver, and copper, ranging from 20 Warn to a mere 1 Mun. Though crafted in all denominations, only the 1 Warn, 5 Mun, and 10 Mun entered circulation, embodying a pivotal shift from tradition to modernity, leaving the 5 Niang to gain considerable recognition by collectors as a Pattern-only issue. Highly collectible and only one of a handful to survive without environmental issues that commonly plague the series in white-metal.

大朝鮮開國四百九十五年 (1886) 五兩白色金屬樣幣。MS62 NGC。

這枚克朗尺寸的樣幣可謂一大珍品，刻有威武蟠龍，標誌著朝鮮早年的貨幣現代化改革。朝鮮歷來都使用方孔銅錢「葉錢」，已足以應付本地貿易所需，但不受國外接納。為務求外國接納，朝鮮政府招聘德國專家Mollendorf監理典圖局，並與大阪的技師合作，製作出1886年過渡時期的樣幣系列。這批樣幣包含金、銀、銅質，面值由二十圓至一文不等。雖然所有面值都有所製作，但僅有一圓、五文及拾文進入流通開啟了古今之變。故收藏家大多認為五兩僅有樣幣存世。此幣收藏價值不可估量，但大多都因白色金屬的緣故常受環境問題影響，此例得而倖免，實在極為難得。

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000

MALAYSIA



30180 Constitutional Monarchy gold “Malayan Tapir” 500 Ringgit 1976 MS69 NGC, British Royal mint, KM21. Mintage: 2,894. Conservation Series. Displaying near-flawless preservation, accentuated by ample mint brilliance upon handsome, champagne-lemon surfaces. Tied within the “Top Pop” grade designation from both NGC and PCGS.

1976年馬來西亞「君主立憲制-馬來貘」500令吉金幣。MS69 NGC。

英國皇家造幣廠。發行量：2,894枚。保育系列。此幣呈現出幾近完美的保存狀態，悅目的香檳金和檸檬黃幣面散發出飽滿耀目的原光，評分在NGC和PCGS的記錄中均無可匹敵。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

NETHERLANDS



30181 Zeeland. Provincial Double Ducaton (2 Silver Rider) 1666, Middelburg mint, KM-Pn10, Delm-1025 (R3). An exquisite rendition of this rare one-year Double Ducaton with MO : NO : AVR in the obverse legends. Rarity aside, the aesthetic appeal is out of this world, spearheaded by a gorgeous patina of teal, mauve, and champagne that glows with original bloom.

From the Coenen Collection

1666年荷蘭澤蘭省2 Ducaton「馬劍」銀幣。

米德爾堡造幣廠。這枚發行僅一年的2 Ducaton精巧別緻，造工匠心獨運，於正面帶有「MO : NO : AVR」銘文。即使不論稀罕程度，此幣之外觀亦獨領風騷，包漿華美得體，呈青藍和香檳色澤，散發著肆意流淌的閃爍原光。

出自：Coenen集藏

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

PHILIPPINES



30182 Spanish Colony. Alfonso XII gold 4 Pesos 1882 MS65 NGC, KM151. A highly impressive representative of the key-date of the series, here presenting not only a sound strike but icy motifs upon glossy, semi-Prooflike surfaces which shimmer when the piece is rotated in hands. In the peak of the certified population, bested by a single MS66.

1882年菲律賓阿方索十二世像4披索金幣。MS65 NGC。
這枚金幣出自關鍵年份，足以令人歎為觀止。其半類精製幣面鑄打有力，當置於手上輕輕轉動時泛溢出耀目光澤，並展現了霜感冰寒的圖案，令人歎為觀止。此幣之評分在諸多記錄中位列翹楚，僅有一例略勝一籌。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

STRAITS SETTLEMENTS



30183 British Colony. Victoria 50 Cents 1888 MS61 NGC, KM13, Prid-15. An increasingly popular and difficult minor issue of the Straits Settlements, where the survivors from the original mintage of just 96,000 pieces are predominantly well-circulated and assigned conditional modifiers. On offer is a confidently Mint State example, whose mint radiance cascades across the crisp portrait of Victoria with ease. Of the 118 witnessed by NGC, only two rank finer, making this an opportunity not to be missed by the British colonial collector.

1888年英屬海峽殖民地50分銀幣。MS61 NGC。
這枚海峽殖民地輔幣難得一遇，在近年人氣與日俱增。此幣發行量僅有九萬六千枚，當中大多都流通多時，並帶有評級公司批注。當前這枚呈現出實至名歸的原廠狀態，維多利亞女皇像分明俐落，散發出鄰鄰原光，令人眼前一亮。在NGC的一百一十八道記錄中，僅有兩例評分更佳，足見是次入手英屬殖民地錢幣的機會千載難逢。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

SWITZERLAND



30184 Confederation gold 100 Francs 1925-B MS65+ NGC, Bern mint, KM39, Fr-502, HMZ-21193a. Mintage: 5,000. This elevated, key-date Gem is adorned with immensely beautiful surfaces, evoking imagery of flowing champagne-satin fabric. When moved in the light, a tangerine-gold toning emerges on the reverse to create a lovely instance of depth. Admirably struck and displaying wholesome brilliance throughout, this laudable example fully deserves its Gem "plus" grade bestowed by NGC.

1925-B年瑞士聯邦100法郎金幣。MS65+ NGC。

伯恩造幣廠。發行量：5,000枚。這枚超凡脫俗的珍品出自關鍵年份，香檳金色幣面堂皇瑰麗，質感油光緞亮。在燈光下細看時，可見背面包覆著橘金色包漿，因而添上幾分深度。此幣鑄工天衣無縫，散發出賞心悅目的光澤，其NGC「+」評分實至名歸。

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000



Exceptionally Appealing 100 Francs

魅力無與倫比之100法郎

30185 Confederation gold 100 Francs 1925-B MS64 NGC, Bern mint, KM39, HMZ-21193a. Near Gem Mint State, blooming with original color and luster. Displaying raised edge lettering which isn't as frequently seen in numismatics, contributing to the overall high eye-appeal.

1925-B年瑞士聯邦100法郎金幣。MS64 NGC。

伯恩造幣廠。此幣具備近珍品原廠品相，呈現出簇新原鑄的色澤和光芒。幣邊銘文高聳立體，頗為難得，造就了出類拔萃的整體外觀。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



30186 Confederation gold 100 Francs 1925-B MS63 Prooflike NGC, Bern mint, KM39, Fr-502, HMZ-2-1193a. Mintage: 5,000. An icon of the modern Swiss series, whose Helvetia effigy of a personified Switzerland ranks as one of the most instantly recognizable gold issues of the 20th century. We've had the pleasure of handling these with frequency over the past year, but rarely does anybody witness one with the coveted Prooflike assignment. Ample reflectivity flashes through the low-lying recesses, catching the viewer's eye with ease, surely landing it in an advanced collection.

1925-B年瑞士聯邦100法郎類精製金幣。MS63 Prooflike NGC。

伯恩造幣廠。發行量：5,000枚。此為現代瑞士之經典力作，堪稱二十世紀最別具一格的金幣之一，赫爾維蒂婭作為瑞士的國家象徵在幣面上一目了然。敝司在近年時常經手這款金幣，但獲評類精製者寥寥無幾。圖文凹陷處泛著耀目光芒，令人眼前一亮，此幣無疑將能躋身於一個高階集藏之中。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000

End of Session One

SESSION TWO

ANCIENTS

GREEK

Gorgeous Carthaginian Stater

絢麗的迦太基斯塔特



- 31001 ZEUGITANA. Carthage. Ca. 320-280 BC. EL stater (19mm, 7.50 gm, 12h). NGC XF 5/5 - 2/5, graffito.** Bust of Tanit left, hair wreathed with grain ears, wearing triple-pendant earring and necklace with ten pendants; pellet before, dotted border / Horse standing right on exergual line; two pellets in exergue, dotted border. Jenkins & Lewis, Group V. Gorgeous sunny flan with beautifully simple designs.

Ex Edward J. Waddell, private sale with old dealer's tag included.

祖基塔納。迦太基。約公元前320-280年。一斯塔特琥珀金幣 (19mm, 7.50 gm, 12h)。NGC XF 5/5 - 2/5, 有塗鴉。塔尼特半身像面左, 秀髮纏繞麥穗, 戴三重垂飾的耳環和十個吊墜的項鍊; 前方有小珠丸, 聯珠紋邊框。背面駿馬面右立於刻記線上; 刻記線位置有兩枚珠丸, 聯珠紋邊框。參Jenkins & Lewis, Group V. 絢麗的金黃色幣胚, 設計簡單但不失精美。

出自: Edward J. Waddell的私人洽購, 帶前幣商標籤。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 31002 SCYTHIA. Geta-Dacians. Coson (ca. after 54 BC). AV stater (20mm, 8.48 gm, 11h). NGC MS 4/5 - 4/5.** Sarmatia, Olbia. KOΣΩN, Roman consul (L. Junius Brutus) walking left, accompanied by two lictors fore and aft / Eagle with spread wings standing left on scepter, clutching laurel wreath in right talon. RPC I 1701b. Handsome piece with satin sheen surfaces.

西徐亞。達契亞文化。科森王 (約公元前54年後)。斯塔特金幣 (20mm, 8.48 gm, 11h)。NGC MS 4/5 - 4/5。奧爾比亞撒馬提亞造幣廠。幣文KOSON, 羅馬執政 (佈魯圖斯) 面左行走, 前後各一刀斧手。背面雄鷹展開雙翼面左立於權杖上方, 右爪抓取桂葉冠。參RPC I 1701b. 緞光表面的一枚佳品。
Estimate: \$1,500-\$2,000
Starting Bid: \$750

Handsome Fine Style Lysimachus Tetradrachm

雋秀的精美風格利西馬科斯四德拉克馬



- 31003 THRACIAN KINGDOM. Lysimachus (305-281 BC). AR tetradrachm (31mm, 17.01 gm, 10h). NGC AU 4/5 - 3/5, Fine Style, scuffs.** Uncertain mint, 297/6-282/1 BC. Diademed head of deified Alexander III right, with horn of Ammon; dotted border / BASILEOS / ΛΥΣΙΜΑΧΟΥ, Athena enthroned left, Nike standing left in outstretched right hand, resting left arm on grounded shield decorated with lion head boss, transverse spear beyond; ANTO monogram in inner left field. Thompson -. Müller 317. Rare - no examples in sales archives. A handsome piece struck from Fine Style dies on an attractive flan, with light toning.

Ex Heritage Auctions, Auction 3093 (28 October 2021), lot 31036; Roma Numismatics, E-Sale 84 (16 June 2021), lot 587.

色雷斯王國。利西馬科斯 (公元前305-281年)。四德拉克馬銀幣 (31mm, 17.01 gm, 10h)。NGC AU 4/5 - 3/5, 精美風格, 有磨損。造幣廠不詳, 公元前297/6-282/1年。被神化的亞歷山大三世面右頭像, 戴有阿蒙之角的額冠; 聯珠紋邊框。背面幣文BASILEOS/ΛΥΣΙΜΑΧΟΥ, 雅典娜面左坐像, 伸出的右手上立尼克面左, 左臂置於接地盾牌上, 盾牌飾獅首圖案, 長矛向外橫靠; 底板內左冊花押ANTO。參Thompson -. Muller 317。不見於交易檔案中的罕有例子。以精美風格的模具打製於有輕薄包漿的幣胚上。

出自: 2021年10月海瑞德拍賣第3093場拍賣, 拍品#31036; 2021年6月Roma Numismatics, E-Sale 84, 拍品#587
Estimate: \$1,500-\$2,500
Starting Bid: \$750

Magnificent Choice Mint State Tetradrachm

華麗的原廠MS級四德拉克馬



- 31004 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.21 gm, 9h). NGC Choice MS 5/5 - 5/5.** Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. A magnificent piece showcasing gleaming surfaces that reflect light beautifully, expertly struck from fresh dies, which impart crisp, intricate details.

Considered one of the most famous coins of all time, Athenian owl tetradrachms, like this coin, were minted at the peak of Athenian strength and wealth. During this time, Athens was a member of the Delian League. And being the strongest city-state within that league, they exerted their will to persuade the other members to move the league treasury from Delos to Athens' to be stored in the Acropolis. While in control of minting coins for the league, Athenians standardized their coinage's purity, weight, and iconography; this allowed for ease of payment for goods and services across a large area of ancient Greece. We know about this standardization and its reach because it was immortalized in fragments from carved tablets found in various league cities. The imagery of these tetradrachms paid homage to the goddess of the city's namesake, with a lovely portrait of the warrior goddess on the obverse, wearing both a military helmet and bold jewelry. The reverse of the coin carries further attributes of Athena, with the image of a delightful owl, signifying her wisdom, and an olive branch, the gift she offered the Athenians. After the mint was moved, there was an influx of wealth brought into Athens, allowing them to build several famous structures upon the Acropolis, including the Parthenon, Temple of Nike, Erechtheion, and other structures that have become lost to time.

阿提卡。雅典。約公元前440-404年。四德拉克馬銀幣 (24mm, 17.21 gm, 9h)。NGC Choice MS 5/5 - 5/5。

中等發行量的品種。雅典娜頭像面右，戴耳環、項鏈和有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝帶兩葉、一果，與新月同在後，均位於方形凹印內。參Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597。一枚表面閃光的華麗錢幣，以清晰的模具優雅、精準打製而成，細節複雜而清晰。

雅典貓頭鷹四德拉克馬銀幣被譽為歷時歷代最著名的錢幣之一，就像本枚拍品一樣，鑄造於雅典處於實力和財富的巔峰時期。在這一時期，雅典是提洛同盟的一員，並且是其中最強大的城邦國家，雅典人竭力說服其他成員將聯盟的金庫從提洛島轉移到雅典，並存放於雅典衛城。在控制著聯盟鑄幣的同時，雅典人對鑄幣的純度、重量和圖像進行了標準化，這使得在古希臘的廣泛地區支付商品和服務變得更容易。我們對這種標準化及其影響範圍有所認知，因為它在各個聯盟城市中發現的雕刻版碎片中獲得了不朽。這些四德拉克馬銀幣的圖案向這座城市的同名女神致敬，正面是戴著頭盔、佩戴鮮明珠寶的女神肖像，反面展現更多雅典娜的屬性，例如象徵她智慧的可愛貓頭鷹圖案，還有一根橄欖枝，是她送給雅典人的禮物。鑄幣廠搬遷後，大量財富湧入雅典，使雅典人能夠在衛城上建造幾座著名的建築，包括帕台農神廟、尼克神廟和伊瑞克提翁神廟，以及其他已經被時間遺忘的建築。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

Glittering Mint State Star Tetradrachm

輝煌的MS級四德拉克馬



- 31005 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.20 gm, 7h). NGC MS★ 5/5 - 5/5.** Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Stunning surfaces that sparkle with a pristine, glittery sheen, captivating the eye with their luminous finish.

阿提卡。雅典。約公元前440-404年。四德拉克馬銀幣 (24mm, 17.20 gm, 7h)。NGC MS★ 5/5 - 5/5。

中等發行量的品種。雅典娜頭像面右，戴耳環、項鏈和有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝帶兩葉、一果，與新月同在後，均位於方形凹印內。參Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597。令人驚嘆的表面閃爍著純淨、發亮的光澤，以其亮澤的效果吸引視線。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 31006 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.18 gm, 7h). NGC MS 5/5 - 4/5.** Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Well-centered strike on beautiful glistening surfaces.

阿提卡。雅典。約公元前440-404年。四德拉克馬銀幣 (25mm, 17.18 gm, 7h)。NGC MS 5/5 - 4/5。

中等發行量的品種。雅典娜頭像面右，戴耳環、項鏈和有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝帶兩葉、一果，與新月同在後，均位於方形凹印內。參Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597。置中打製於漂亮、亮白的表面。

Estimate: \$800-\$1,200

No Minimum Bid



- 31007 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.17 gm, 12h).** NGC MS 5/5 - 4/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Boldly struck on glittering surfaces.

阿提卡。雅典。約公元前440-404年。四德拉克馬銀幣 (25mm, 17.17 gm, 12h)。NGC MS 5/5 - 4/5。中等發行量的品種。雅典娜頭像面右，戴耳環、項鏈和有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝帶兩葉、一果，與新月同在後，均位於方形凹印內。參Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597。表面閃亮，鑄打深峻。

Estimate: \$800-\$1,200
No Minimum Bid



- 31008 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.20 gm, 6h).** NGC MS 5/5 - 4/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Boldly struck on brilliant surfaces.

阿提卡。雅典。約公元前440-404年。四德拉克馬銀幣 (25mm, 17.20 gm, 6h)。NGC MS 5/5 - 4/5。中等發行量的品種。雅典娜頭像面右，戴耳環、項鏈和有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝帶兩葉、一果，與新月同在後，均位於方形凹印內。參Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597。鑄打深峻，表面銀亮。

Estimate: \$800-\$1,200
No Minimum Bid



- 31009 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.20 gm, 9h).** NGC MS 5/5 - 4/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Delightful piece with shining surfaces and delicate toning.

阿提卡。雅典。約公元前440-404年。四德拉克馬銀幣 (24mm, 17.20 gm, 9h)。NGC MS 5/5 - 4/5。中等發行量的品種。雅典娜頭像面右，戴耳環、項鏈和有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝帶兩葉、一果，與新月同在後，均位於方形凹印內。參Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597。表面光亮，包漿細膩，賞心悅目的一枚。

Estimate: \$800-\$1,200
No Minimum Bid



- 31010 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 16.92 gm, 11h).** NGC MS 5/5 - 4/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. The holder notes this coin is perhaps an Eastern issue. Centered strike with radiant, shimmering surfaces.

阿提卡。雅典。約公元前440-404年。四德拉克馬銀幣 (25mm, 16.92 gm, 11h)。NGC MS 5/5 - 4/5。中等發行量的品種。雅典娜頭像面右，戴耳環、項鏈和有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝帶兩葉、一果，與新月同在後，均位於方形凹印內。參Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597。置中打製於閃爍微光的表面上。

Estimate: \$800-\$1,000
No Minimum Bid



- 31011 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (26mm, 17.21 gm, 9h). NGC MS 5/5 - 4/5.** Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Scintillating, brilliantly sparkling surfaces.

阿提卡。雅典。約公元前440-404年。四德拉克馬銀幣 (26mm, 17.21 gm, 9h)。NGC MS 5/5 - 4/5。

中等發行量的品種。雅典娜頭像面右，戴耳環、項鏈和有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝帶兩葉、一果，與新月同在後，均位於方形凹印內。參Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597。表面閃爍輝煌光澤。

Estimate: \$800-\$1,200

No Minimum Bid



- 31012 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.22 gm, 10h). NGC MS 5/5 - 4/5.** Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Beautiful example with sparkling bright surfaces.

阿提卡。雅典。約公元前440-404年。四德拉克馬銀幣 (25mm, 17.22 gm, 10h)。NGC MS 5/5 - 4/5。

中等發行量的品種。雅典娜頭像面右，戴耳環、項鏈和有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝帶兩葉、一果，與新月同在後，均位於方形凹印內。參Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597。表面閃爍明亮。

Estimate: \$800-\$1,200

No Minimum Bid



- 31013 AEOLIS. Cyme. Ca. 165-155 BC. AR tetradrachm (31mm, 16.68 gm, 11h). NGC Choice AU 5/5 - 4/5.** Metrophanes, magistrate. Head of the Amazon Cyme right, hair bound with a taenia / KYMAION, horse standing right, with left foreleg raised; a one-handled cup below, MHTPOΦANHΣ in exergue, all within laurel wreath. Oakley, ANSMN 27, 1/1. SNG Copenhagen 104. SNG von Aulock -. Beautifully toned with warm, amber hues.

Ex Classical Numismatic Group, private sale with old dealer's tag included.

伊奧利亞。居每 (伊奧里斯城)。約公元前165-155年。四德拉克馬銀幣 (31mm, 16.68 gm, 11h)。NGC Choice AU 5/5 - 4/5。梅特羅凡內任裁判官。亞馬遜女性頭像面右，用髮帶束髮。背面幣文KYMAION，駿馬面右立像，左前腿抬起；下方一個單耳杯，刻及線處MHTROTHANHS，均位於桂葉環內。參Oakley, ANSMN 27, 1/1. SNG Copenhagen 104. SNG von Aulock -。漂亮的包裝伴有溫暖琥珀色光暈。

出自: Classical Numismatic Group, 私人洽購並附帶前幣商標籤。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 31014 AEOLIS. Myrina. Ca. mid-2nd century BC. AR tetradrachm (33mm, 16.38 gm, 11h). NGC Choice AU 4/5 - 3/5.** Laureate head of Apollo right / MYPINAIQN, Apollo standing right, patera in right hand, filleted branch in raised left; omphalos and amphora before, ΔYE monogram above HΘ monogram in left field, all within laurel border. SNG Copenhagen 221-223 var. (monograms). SNG Von Aulock 1660-1665 var. (same). Bright, icy surfaces.

伊奧利亞。米里納。約公元前二世紀中葉。四德拉克馬銀幣 (33mm, 16.38 gm, 11h)。NGC Choice AU 4/5 - 3/5。

阿波羅戴桂葉冠頭像面右。背面幣文MYRINAION，阿波羅正面立像，右手持澆祭用的扁盤，左手持飾絲帶的月桂枝；翁法洛斯石器和雙耳瓶在前，底板左側花押HTH上方，上方右花押DYE，所有圖案均位於桂葉紋邊框內。參SNG Copenhagen 221-223 var. (monograms). SNG Von Aulock 1660-1665 var. (same)。冰感表面明亮。

Estimate: \$1,400-\$1,600

Starting Bid: \$700



- 31015 AEOLIS. Myrina. Ca. mid-2nd century BC. AR tetradrachm (32mm, 16.71 gm, 1h). NGC AU 5/5 - 3/5.** Laureate head of Apollo right / MYPINAIQN, Apollo standing right, patera in right hand, filleted branch in raised left; omphalos and amphora at feet to right, ΠΑ monogram in left field, all in laurel wreath. Copenhagen 221-223 var. (monograms). SNG Von Aulock 1660-1665 var. (same). Sacks Issue 45. Toned, matte-like surfaces.

伊奧利亞。米里納。約公元前二世紀中葉。四德拉克馬銀幣 (32mm, 16.71 gm, 1h). NGC AU 5/5 - 3/5。
阿波羅戴桂葉冠頭像面右。背面幣文MYRINAION, 阿波羅正面立像, 右手持澆祭用的扁盤, 左手持飾絲帶的月桂枝; 翁法洛石器和雙耳瓶在前, 底板左側花押HTH上方, 上方右花押DYE, 所有圖案均位於桂葉紋邊框內。參SNG Copenhagen 221-223 var. (monograms). SNG Von Aulock 1660-1665 var. (same). Sacks Issue 45。霧狀表面帶包漿。
Estimate: \$1,400-\$1,600
Starting Bid: \$700



- 31016 IONIA. Uncertain mint. Ca. 650-600 BC. EL third-stater or trite (13mm, 4.75 gm). NGC AU 4/5 - 3/5.** Lydo-Milesian standard. Uncertain blank design / Two incuse squares with irregular interior surfaces, side-by-side, slightly offset. Linzalone LN1005-1008. Cf. Weidaur 7 (hecte). Cf. SNG Kayhan 673 (hecte). SNG Von Aulock 7762. This coin offers a muted appearance with deep umber toning nestled within its features.

While the sequence of issues for the earliest electrum coinage is still imperfectly understood, recent discoveries have begun to clarify the picture. It is now evident that the first "coins" were pre-weighed electrum globules of no particular design but conforming to the weight standard prevalent in Ionia and Lydia, a "stater" of about 14 grams and its fractions. Next came pieces bearing simple punch patterns on the "reverse," but with a blank or rudimentary "obverse," as seen here. These were followed quickly by pieces displaying a series of parallel striations, the first example of something that could be termed an obverse "type." Thus this "typeless trite" issue is among the very first coins struck by any culture.

愛奧尼亞。造幣廠不詳。約公元前650-600年。三分之一斯塔特琥珀金幣 (13mm, 4.75 gm)。NGC AU 4/5 - 3/5。
呂底亞-米利都制。正面空白類型。背面並排兩方內凹壓印, 內表面不規則, 略有偏移。參Linzalone LN1005-1008. Cf. Weidaur 7 (hecte). Cf. SNG Kayhan 673 (hecte). SNG Von Aulock 7762。
本枚外觀柔和, 深棕色色調伴襯。

雖然對於最早的金銀合金幣的鑄造序列仍未充分了解, 但近年的發現已經開始澄清這幅圖景。目前明確所知的最早的「錢幣」是預先稱重的、沒有特別設計的金銀小球, 但符合愛奧尼亞和呂底亞流行的重量標準-重約14克及其分數的「斯塔特」。接下來是在「背面」簡單打製圖案、但「正面」留白或很簡陋的樣本, 如本件拍品所示。緊隨其後的是表現一系列平行條紋的樣本, 這是可以稱得上正面有了「類型」的首個例子。因此, 像本枚這樣「無類型」的三分之一斯塔特系列可能是任何文化中最早鑄造的硬幣之一。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



- 31017 IONIA. Uncertain mint. Ca. 650-600 BC. EL third-stater or trite (14mm, 4.94 gm). NGC Choice XF 4/5 - 3/5.** Lydo-Milesian standard. Uncertain blank design / Two incuse squares with irregular interior surfaces, side-by-side, slightly offset. Linzalone LN1005-1008. Cf. Weidaur 7 (hecte). Cf. SNG Kayhan 673 (hecte). SNG Von Aulock 7762. Amber toning envelops the coin, which intensifies beautifully in the hollows.

愛奧尼亞。造幣廠不詳。約公元前650-600年。三分之一斯塔特琥珀金幣 (14mm, 4.94 gm)。NGC XF 4/5 - 3/5。
呂底亞-米利都制。正面空白類型。背面兩方內凹並排壓印, 內表面不規則, 輕微偏移。參Linzalone LN1005-1008. Cf. Weidaur 7 (hecte). Cf. SNG Kayhan 673 (hecte). SNG Von Aulock 7762。
通體包裹琥珀色包漿, 內凹處襯托得格外別緻。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



- 31018 IONIA. Uncertain mint. Ca. 650-600 BC. EL sixth-stater or hecte (11mm, 2.43 gm). NGC AU 4/5 - 4/5.** Lydo-Milesian standard. Uncertain blank design / Two incuse squares with irregular interior surfaces, side-by-side, slightly offset. Weidaur 7. SNG Kayhan 673. A beautiful specimen featuring rich butterscotch toning nestled within the recesses.

愛奧尼亞。造幣廠不詳。約公元前650-600年。六分之一斯塔特琥珀金幣 (11mm, 2.43 gm)。NGC AU 4/5 - 4/5。
呂底亞-米利都制。正面空白類型。背面兩方內凹並排壓印, 內表面不規則, 輕微偏移。參Weidaur 7. SNG Kayhan 673。內凹部分伴有奶油糖色包漿的一枚逸品。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



- 31019 IONIA. Uncertain mint. Ca. 650-600 BC. EL sixth-stater or hecte (11mm, 2.32 gm). NGC AU 4/5 - 4/5.** Lydo-Milesian standard. Uncertain blank design / Two incuse squares with irregular interior surfaces, side-by-side, slightly offset. Weidaur 7. SNG Kayhan 673. Lovely example with honey toning throughout.

愛奧尼亞。造幣廠不詳。約公元前650-600年。六分之一斯塔特琥珀金幣 (11mm, 2.32 gm)。NGC AU 4/5 - 4/5。
呂底亞-米利都制。正面空白類型。背面兩方內凹並排壓印, 內表面不規則, 輕微偏移。參Weidaur 7. SNG Kayhan 673。通體蜜色包漿的一枚逸品。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



- 31020 IONIA. Uncertain mint. Ca. 650-600 BC. EL sixth-stater or hekte (10mm, 2.35 gm). NGC AU 4/5 - 4/5.** Lydo-Milesian standard. Uncertain blank design / Two incuse squares with irregular interior surfaces, side-by-side, slightly offset. Weidaur 7. SNG Kayhan 673. Attractive honey flan.

愛奧尼亞。造幣廠不詳。約公元前650-600年。六分之一斯塔特琥珀金幣 (10mm, 2.35 gm)。NGC AU 4/5 - 4/5。
呂底亞-米利都制。正面空白類型。背面兩方內凹並排壓印，內表面不規則，輕微偏移。參Weidaur 7. SNG Kayhan 673。蜜色幣胚十分吸引。

Estimate: \$1,000-\$1,200
Starting Bid: \$500

Captivating Autumnal Hekte

令人著迷金秋色調六分之一斯塔特



- 31021 IONIA. Uncertain mint. Ca. 625-550 BC. EL sixth-stater or hekte (10mm, 2.48 gm). NGC AU 5/5 - 5/5.** Phocaic standard. Clockwise tetraskelion pattern on raised square / Clockwise incuse tetraskelion pattern. Rosen 365. SNG Kayhan 702. Traité I 237. SNG von Aulock 1778. A stunning specimen, this coin boasts a bold strike set against rich, autumnal hues.

愛奧尼亞。造幣廠不詳。約公元前625-550年。六分之一斯塔特琥珀金幣 (10mm, 2.48 gm)。NGC AU 5/5 - 5/5。
福西亞制。正面順時針萬字紋鑄打於陽刻正方形上。背面印刻順時針萬字紋。參Rosen 365. SNG Kayhan 702. Traité I 237. SNG von Aulock 1778。令人驚歎的一枚，鮮明的打製與豐富的金秋色調相得益彰。

Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 31022 IONIA. Ephesus. Ca. 4th century BC. AR tetradrachm (25mm, 15.22 gm, 12h). NGC Choice VF 5/5 - 3/5.** Ca. 390-380 BC, Xenodotus, magistrate. E-Φ, bee with straight wings seen from above / ΕΗΝΟΔΟΤΟΣ, forepart of stag kneeling right, head reverted; palm tree in left field. Kinns, Ephesus, Pixodarus Hoard in: Coin Hoards IX (2002), Class B, pg. 201. An attractive specimen with cabinet toned surfaces.

愛奧尼亞。以弗所。約公元前4世紀。四德拉克馬銀幣 (25mm, 15.22 gm, 12h)。NGC Choice VF 5/5 - 3/5。
約公元前390-380年，色諾多圖斯任裁判官。E-PHI，俯視的直翅蜜蜂。背面幣文ΕΗΝΟΔΟΤΟΣ，牡鹿上半身面右跪姿，回首；底板左側棕櫚樹。參Kinns, Ephesus, Pixodarus Hoard in: Coin Hoards IX (2002), Class B, pg. 201。表面木箱包漿，富有吸引力的一枚。

Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 31023 IONIA. Ephesus. Ca. 4th century BC. AR tetradrachm (24mm, 15.16 gm, 12h). NGC Choice VF 4/5 - 4/5.** Carnops, magistrate. E-Φ, bee with straight wings seen from above / ΚΑΡΝΩΨ, forepart of stag kneeling right, head reverted; palm tree to left. Kinns -. BMC 48. Beautifully toned.

愛奧尼亞。以弗所。約公元前4世紀。四德拉克馬銀幣 (24mm, 15.16 gm, 12h)。NGC Choice VF 4/5 - 4/5。

卡諾普斯任裁判官。E-PHI，俯視的直翅蜜蜂。背面幣文ΚΑΡΝΩΨ，牡鹿上半身面右跪姿，回首；底板左側棕櫚樹。參Kinns-BMC 48。包漿漂亮。

Estimate: \$800-\$1,200
No Minimum Bid



- 31024 IONIA. Ephesus. Ca. 2nd century BC. AR drachm (17mm, 4.22 gm, 1h). NGC AU 5/5 - 3/5, brushed.** Artemon, magistrate. E-Φ, bee with straight wings seen from above / ΑΡΤΕΜΩΝ, stag standing right, palm tree beyond. SNG Copenhagen 284. Beautiful, well-centered specimen with lustrous, satiny surfaces.

愛奧尼亞。以弗所。約公元前2世紀。德拉克馬銀幣 (17mm, 4.22 gm, 1h)。NGC AU 5/5 - 3/5，有刷洗。

亞特門任裁判官。幣文E-PHI，俯視的直翅蜜蜂。背面幣文ΑΡΤΕΜΩΝ，牡鹿上半身面右跪姿，回首；棕櫚樹在外側。參SNG Copenhagen 284。鑄打置中的一枚精美例子，緞光表面富有光澤。

Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 31025 IONIA. Ephesus. Ca. 133-88 BC. AV stater (19mm, 8.46 gm, 11h). NGC AU 5/5 - 4/5.** First series, ca. 122/1 BC. Draped bust of Artemis right, hair drawn into knot at back of head, wearing stephane and pendant earring, bow and quiver over left shoulder / E-Φ, cult statue of Artemis Ephesia facing, fillet hanging from each hand, lit torch (or thymiaterion) in inner right field between statue and fillet. Jenkins, Hellenistic, pl. B, 6 (dated 123-119 BC). Head p. 69, 4 var. (different control mark). Stunningly brilliant gamboge surfaces draw the eye to the coin's beautiful yet simple designs.

愛奧尼亞。以弗所。約公元前133-88年。斯塔特金幣 (19mm, 8.46 gm, 11h)。NGC AU 5/5 - 4/5。

序列一鑄幣，約公元前122/1年。披褶袍的阿爾忒彌斯面右半身像，戴髮冠，秀髮腦後縮成髻，箭囊和弓背於肩頭。背面幣文E-PHI，以弗所阿爾忒彌斯祭祀柱像正面，兩側提手繫絲帶，底板內右側有火把，位於柱像和絲帶之間。參Hellenistic, pl. B, 6 (dated 123-119 BC). Head p. 69, 4 var. (different control mark)。令人閉息寧視的明亮藤黃色表面，錢幣設計簡潔卻不失優美。

Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 31026 IONIA. Magnesia ad Maeandrum. Ca. mid-2nd century BC. AV stater (19mm, 8.42 gm, 12h). NGC Choice AU 4/5 - 4/5.** Ca. 155-145 BC, Euphemus and Pausanius, magistrates. Draped bust of Artemis right, wearing stephane, hair gathered into knot at back of head, quiver and bow over shoulder / MATNHTΩN, Nike standing in car of galloping biga right, kentron in right hand, reins in left; EYΦHMOΣ below horses, ΠAYΣANIOY below ground line. BMC Ionia -. SNG Von Aulock -. SNG Copenhagen -. Delightful piece struck on a gorgeous marigold flan.

Magnesia ad Maeandrum was founded on the banks of the Lecathus, a tributary of the Maeander river, in south-western Ionia circa the mid-700s BC by a tribe from Thessaly known as the Magnetes, plus colonists from Crete. In the mid-2nd century BC, Magnesia was among the cities that enjoyed a Renaissance of classical Greek coinage, issuing large and beautiful stephanophoric ("wreath bearing") silver tetradrachms bearing a lovely head of the city's patron goddess, Artemis, with a reverse depicting her brother Apollo standing atop a meander pattern. These coins carried the names of a series of magistrates (or, as suggested by Nicholas F. Jones, wealthy civic patrons who financed the coinage), including probably the same Euphemus and Pausanius named on this gold stater, allowing us to date this remarkable piece to the same era as the stephanophoric tetradrachms, circa 155-145 BC. While Artemis graces the obverse, the reverse depiction of Nike driving a biga is otherwise unknown on any coinage of Magnesia and suggests that the issuance of our stater was in honor of a military victory of some kind, or perhaps the anniversary of a great victory. Since Magnesia was not itself a military powerhouse, the occasion must remain an open question, although the 40th anniversary of the Battle of Magnesia, which fell in December 150 BC, is a possibility. Although the battle between the Roman Republic and the Seleucid Kingdom occurred near a different Magnesia (ad Sipylum in Lydia), it effectively freed western Asia Minor from Seleucid control and gave the cities therein a large measure of autonomy within the loosely controlled Pergamene Kingdom.

愛奧尼亞。門德河上的馬格尼西亞。約公元前2世紀中葉。斯塔特金幣 (19mm, 8.42 gm, 12h)。NGC Choice AU 4/5 - 4/5。約公元前155-145年，歐非摩斯和保薩尼烏斯任裁判官時。披褶袍的阿爾忒彌斯面右半身像，戴髮冠，秀髮腦後縮成髻，箭囊和弓背於肩頭。背面幣文MAGNETON，尼克面右立於飛馳的雙輪戰車上，右手執鞭，左手執轡；馬身下方EUPHIMOS，地線下方PIAUSANIOU。參BMC Ionia -。SNG Von Aulock -。SNG Copenhagen -。絢麗的金盞花色幣胚上怡人的一枚。

門德河上的馬格尼西亞是約在公元前700年中葉，由來自賽薩利的馬格尼特部落和來自克里特的殖民者在愛奧尼亞西南部、門德河支流卡蘇斯河沿岸建立的。在公元前2世紀中葉，經歷了古典希臘錢幣的復興的一系列城市中，馬格尼西亞也是其中一員，發行了又大又美的「帶花環的四德拉克馬銀幣」，帶有城市主神阿爾忒彌斯的可愛肖像，背面則刻畫她兄弟阿波羅立於河曲上的圖案。這些錢幣帶有多位裁判官的名字（或者，如尼古拉·瓊斯指出的，是資助發行鑄幣的富有公民讚助人的名字），其中包括與本枚錢幣上出現的相同的歐非摩斯和保薩尼烏斯，令我們將這些錢幣的年份推斷到與「帶花環的四德拉克馬」同時期，約公元前155-145年。雖然阿爾忒彌斯為錢幣正面增色，背面的尼克御車則不見於馬格尼西亞的任何鑄幣系列，意味著這一枚可能是為紀念某種軍事勝利、或某一重大勝利的紀念日而發行的。由於馬格尼西亞自身並非一個軍事強權，這枚錢幣發行的場景一定仍是一個開放討論的問題，雖然發生在公元前150年十二月的馬格尼西亞戰役的四十周年紀念也是一種可能。儘管羅馬共和國和塞琉古王國之間的戰鬥發生在另一個馬格尼西亞（呂底亞的西皮盧姆）附近，但它有效地將小亞細亞西部從塞琉古的控制中解放出來，並在控制鬆散的配加蒙王國內賦予了其中的城市很大程度的自治權。

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250



- 31027 CARIAN ISLANDS. Rhodes. Ca. 316-305 BC. AR tetradrachm (23mm, 15.11 gm, 12h). NGC XF 4/5 - 4/5.** Rhodian standard. Head of Helios facing, turned slightly right, hair parted in center and swept to either side / POΔION, rose with single bud on tendril to right; grape bunch on vine in left field, E to right of stem, all within incuse square. HGC 6, 1431. Beautiful ethereal example with a handsome facing portrait struck matte surfaces.

卡里亞群島。羅德島。約公元前316-305年。四德拉克馬銀幣 (23mm, 15.11 gm, 12h)。NGC XF 4/5 - 4/5。

羅德制。太陽神海利歐斯正面頭像，微微向右扭頭，頭髮中分散於一側。背面幣文RODION，莖上玫瑰帶一個花苞向右；底板左側有連藤的葡萄串，右側字母E，圖案均位於方形內凹壓印內。參HGC 6, 1431。俊美肖像打製於霧面表面的超凡脫俗的一枚。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 31028 CARIAN ISLANDS. Rhodes. Ca. 316-305 BC. AR tetradrachm (26mm, 15.14 gm, 12h). NGC Choice VF 5/5 - 4/5.** Rhodian standard. Head of Helios facing, turned slightly right, hair parted in center and swept to either side / POΔION, rose with single bud on tendril to right; grape bunch on vine in left field, E to right of stem, all within incuse square. HGC 6, 1431. A charming example showcasing a bold strike with its wonderful, high-relief details.

卡里亞群島。羅德島。約公元前316-305年。四德拉克馬銀幣 (26mm, 15.14 gm, 12h)。NGC Choice VF 5/5 - 4/5。

羅德制。太陽神海利歐斯正面頭像，微微向右扭頭，頭髮中分散於一側。背面幣文RODION，莖上玫瑰帶一個花苞向右；底板左側有連藤的葡萄串，右側字母E，圖案均位於方形內凹壓印內。參HGC 6, 1431。鑄打鮮明令高浮雕細節出色，具有吸引力的一枚。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 31029 CARIAN ISLANDS. Rhodes. Ca. 316-305 BC. AR tetradrachm (23mm, 14.96 gm, 12h). NGC Choice VF 4/5 - 3/5.** Rhodian standard. Head of Helios facing, turned slightly right, hair parted in center and swept to either side / POΔION, rose with single bud on tendril to right; grape bunch on vine in left field, E to right of stem, all within incuse square. HGC 6, 1431. Attractively rendered details, beautifully enhanced by enchanting toning.

卡里亞群島。羅德島。約公元前316-305年。四德拉克馬銀幣 (23mm, 14.96 gm, 12h)。NGC Choice VF 4/5 - 3/5。
羅德制。太陽神海利歐斯正面頭像，微微向右扭頭，頭髮中分散於一側。背面幣文RODION，莖上玫瑰帶一個花苞向右；底板左側有連藤的葡萄串，右側字母E，圖案均位於方形內凹壓印內。參HGC 6, 1431。包裝精美襯托起富有吸引力的細節。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31030 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (13mm, 4.73 gm). NGC Choice XF 5/5 - 3/5, light marks.** Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013. This coin features a central strike on an oblong flan with a citrine hue.

呂底亞王國。阿呂亞特斯 (約公元前610-546年)。三分之一斯塔特琥珀金幣 (13mm, 4.73 gm)。NGC Choice XF 5/5 - 3/5, 有淺印記。
呂底亞-米利都制，薩迪斯造幣廠，無銘文鑄幣。獅首面右，大口張開，鬃毛豎立，眼睛上方有帶放射線的小球。背面兩方並排內凹壓印，尺寸不同，內面不光滑。參Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013。置中打製於帶黃水晶色調的橢圓形幣胚上。
Estimate: \$1,500-\$2,500
Starting Bid: \$750



- 31031 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (12mm, 4.75 gm). NGC XF 4/5 - 3/5, countermarks.** Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013. Gorgeous amber toning halo and nestle in the devices of this fantastic coin.

呂底亞王國。阿呂亞特斯 (約公元前610-546年)。三分之一斯塔特琥珀金幣 (12mm, 4.75 gm)。NGC XF 4/5 - 3/5, 有戳印。
呂底亞-米利都制，薩迪斯造幣廠，無銘文鑄幣。獅首面右，大口張開，鬃毛豎立，眼睛上方有帶放射線的小球。背面兩方並排內凹壓印，尺寸不同，內面不光滑。參Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013。華麗的琥珀色光暈伴隨在這枚出色錢幣的圖案四周。
Estimate: \$1,500-\$1,800
Starting Bid: \$750



- 31032 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (13mm, 4.73 gm). NGC XF 4/5 - 3/5, marks.** Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013. Lovely dandelion-toned specimen with shining surfaces.

呂底亞王國。阿呂亞特斯 (約公元前610-546年)。三分之一斯塔特琥珀金幣 (13mm, 4.73 gm)。NGC XF 4/5 - 3/5, 有戳記。
呂底亞-米利都制，薩迪斯造幣廠，無銘文鑄幣。獅首面右，大口張開，鬃毛豎立，眼睛上方有帶放射線的小球。背面兩方並排內凹壓印，尺寸不同，內面不光滑。參Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013。表面閃耀帶蒲公英黃包裝的一枚。
Estimate: \$1,500-\$1,800
Starting Bid: \$750



- 31033 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (13mm, 4.70 gm). NGC Choice VF 5/5 - 5/5.** Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013. Ferocious lion struck an a handsome amber toned flan.

呂底亞王國。阿呂亞特斯 (約公元前610-546年)。三分之一斯塔特琥珀金幣 (13mm, 4.70 gm)。NGC Choice VF 5/5 - 5/5。
呂底亞-米利都制，薩迪斯造幣廠，無銘文鑄幣。獅首面右，大口張開，鬃毛豎立，眼睛上方有帶放射線的小球。背面兩方並排內凹壓印，尺寸不同，內面不光滑。參Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013。兇猛的獅子現身於悅目的琥珀色包裝的幣胚上。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



- 31034 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (12mm, 4.71 gm). NGC Choice VF 4/5 - 5/5.** Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013. A charming example, this coin features a well-centered strike and a subtle, silky luster on a sunny flan.

呂底亞王國。阿呂亞特斯 (約公元前610-546年)。三分之一斯塔特琥珀金幣 (12mm, 4.71 gm)。NGC Choice VF 4/5 - 5/5。
呂底亞-米利都制，薩迪斯造幣廠，無銘文鑄幣。獅首面右，大口張開，鬃毛豎立，眼睛上方有帶放射線的小球。背面兩方並排內凹壓印，尺寸不同，內面不光滑。參Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013。鑄打置中，金黃色幣胚上覆蓋細膩的絲綢光澤。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



- 31035 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (13mm, 4.72 gm). NGC Choice VF 5/5 - 2/5, countermarks.** Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013. Charming buttery yellow flan.

呂底亞王國。阿呂亞特斯 (約公元前610-546年)。三分之一斯塔特琥珀金幣 (13mm, 4.72 gm)。NGC Choice VF 5/5 - 2/5, 有戳印。

呂底亞-米利都制, 薩迪斯造幣廠, 無銘文鑄幣。獅首面右, 大口張開, 鬃毛豎立, 眼睛上方有帶放射線的小球。背面兩方並排內凹壓印, 尺寸不同, 內面不光滑。參Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013. 迷人的奶油黃幣胚。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 31036 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (13mm, 4.74gm). NGC Choice VF 4/5 - 2/5, countermark, flan flaw, edge scratches.** Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013. Beautiful, bright, and mellow surfaces.

呂底亞王國。阿呂亞特斯 (約公元前610-546年)。三分之一斯塔特琥珀金幣 (13mm, 4.74 gm)。NGC Choice VF 4/5 - 2/5, 有戳印, 幣胚有瑕, 幣緣刮擦。

呂底亞-米利都制, 薩迪斯造幣廠, 無銘文鑄幣。獅首面右, 大口張開, 鬃毛豎立, 眼睛上方有帶放射線的小球。背面兩方並排內凹壓印, 尺寸不同, 內面不光滑。參Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013. 表面溫暖明亮的一枚。

Estimate: \$800-\$1,000

No Minimum Bid



- 31037 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (13mm, 4.74 gm). NGC VF 4/5 - 4/5.** Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013. A delightful piece with velveteen surfaces and burnt sienna toning hugging the devices.

呂底亞王國。阿呂亞特斯 (約公元前610-546年)。三分之一斯塔特琥珀金幣 (13mm, 4.74 gm)。NGC VF 4/5 - 4/5。

呂底亞-米利都制, 薩迪斯造幣廠, 無銘文鑄幣。獅首面右, 大口張開, 鬃毛豎立, 眼睛上方有帶放射線的小球。背面兩方並排內凹壓印, 尺寸不同, 內面不光滑。參Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013. 天鵝絨表面上覆蓋灼烤的赭色色調, 環繞圖案, 賞心悅目的一枚。

Estimate: \$800-\$1,000

No Minimum Bid



- 31038 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (12mm, 4.72 gm). NGC VF 5/5 - 3/5, scratches.** Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013. Lustrous surfaces and handsome deep umber toning within the recess.

呂底亞王國。阿呂亞特斯 (約公元前610-546年)。三分之一斯塔特琥珀金幣 (12mm, 4.72 gm)。NGC VF 5/5 - 3/5, 有刮痕。

呂底亞-米利都制, 薩迪斯造幣廠, 無銘文鑄幣。獅首面右, 大口張開, 鬃毛豎立, 眼睛上方有帶放射線的小球。背面兩方並排內凹壓印, 尺寸不同, 內面不光滑。參Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013. 亮澤表面, 內凹部分有深邃的焦茶色包漿。

Estimate: \$800-\$1,000

No Minimum Bid



- 31039 ACHAEMENID PERSIA. Artaxerxes I-Xerxes II (ca. 5th century BC). AV daric (15mm, 8.31 gm). NGC AU 4/5 - 4/5.** Lydo-Milesian standard. Sardes mint, ca. 485-420 BC. Persian king or hero, wearing cidaris and candys, quiver over shoulder, in kneeling-running stance right, drapery in angular form from left knee to ground, right knee obscured by drapery, transverse spear in right hand, bow forward in left / Irregular rectangular incuse punch. Carradice Type IIIb, Group A/B. Sunrise 24. A radiant, marigold-toned example.

阿契美尼德波斯。亞達薛西一世至薛西斯二世 (約公元前5世紀)

。大流克金幣 (15mm, 8.31 gm)。NGC AU 4/5-4/5。

呂底亞-米利都制。薩迪斯造幣廠, 約公元前485-420年。波斯君主或英雄, 半跪跑姿面右, 著長袍背箭囊, 衣褶呈曲線, 自左膝蓋向右腳踝, 右膝被衣褶遮擋, 右手持矛尖頭向下, 左手執弓。背面不規則內凹壓印。參Carradice Type IIIb, Group A/B. Sunrise 24. 一枚耀眼的金菊色澤的例子。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



- 31040 ACHAEMENID PERSIA. Artaxerxes I-Xerxes II (ca. 5th century BC). AV daric (15mm, 8.37 gm). NGC Choice XF 5/5 - 4/5.** Lydo-Milesian standard. Sardes mint, ca. 485-420 BC. Persian king or hero, wearing cidaris and candys, quiver over shoulder, in kneeling-running stance right, drapery in angular form from left knee to ground, right knee obscured by drapery, transverse spear in right hand, bow forward in left / Irregular rectangular incuse punch. Carradice Type IIIb, Group A/B. Sunrise 24. A wonderful well-centered specimen.

阿契美尼德波斯。亞達薛西一世至薛西斯二世 (約公元前5世紀)。

大流克金幣 (15mm, 8.37 gm)。NGC Choice XF 5/5 - 4/5。

呂底亞-米利都制。薩迪斯造幣廠, 約公元前485-420年。波斯君主或英雄, 半跪跑姿面右, 著長袍背箭囊, 衣褶呈曲線, 自左膝蓋向右腳踝, 右膝被衣褶遮擋, 右手持矛尖頭向下, 左手執弓。背面不規則內凹壓印。參Carradice Type IIIb, Group A/B. Sunrise 24. 鑄打置中的一枚優秀例子。

Estimate: \$1,800-\$2,200

Starting Bid: \$900



- 31041 ACHAEMENID PERSIA. Artaxerxes I-Xerxes II (ca. 5th century BC). AV daric (15mm, 8.32 gm). NGC XF 5/5 - 5/5.** Lydo-Milesian standard. Sardes mint, ca. 485-420 BC. Persian king or hero, wearing cidaris and candys, quiver over shoulder, in kneeling-running stance right, drapery in angular form from left knee to ground, right knee obscured by drapery, transverse spear in right hand, bow forward in left / Irregular rectangular incuse punch. Carradice Type IIIb, Group A/B. Sunrise 24. A charming example with bright, silky surfaces.

阿契美尼德波斯。亞達薛西一世至薛西斯二世（約公元前5世紀）。大流克金幣（15mm, 8.32 gm）。NGC XF 5/5 - 5/5。
呂底亞-米利都制。薩迪斯造幣廠，約公元前485-420年。波斯君主或英雄，半跪跑姿面右，著長袍背箭囊，衣褶呈曲線，自左膝蓋向右腳踝，右膝被衣褶遮擋，右手持矛尖頭向下，左手執弓。背面不規則內凹壓印。參Carradice Type IIIb, Group A/B. Sunrise 24。絲綢感表面明亮的一枚，富有魅力的例子。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 31042 ACHAEMENID PERSIA. Artaxerxes I-Xerxes II (ca. 5th century BC). AV daric (17mm, 8.34gm). NGC Choice VF 4/5 - 3/5, brushed.** Lydo-Milesian standard. Sardes mint, ca. 485-420 BC. Persian king or hero, wearing cidaris and candys, quiver over shoulder, in kneeling-running stance right, drapery in angular form from left knee to ground, right knee obscured by drapery, transverse spear in right hand, bow forward in left / Irregular rectangular incuse punch. Carradice Type IIIb, Group A/B. Sunrise 24. Beautiful, bright, and sunny specimen.

阿契美尼德波斯。亞達薛西一世至薛西斯二世（約公元前5世紀）。大流克金幣（17mm, 8.34 gm）。NGC Choice VF 4/5 - 3/5，有刷洗。
呂底亞-米利都制。薩迪斯造幣廠，約公元前485-420年。波斯君主或英雄，半跪跑姿面右，著長袍背箭囊，衣褶呈曲線，自左膝蓋向右腳踝，右膝被衣褶遮擋，右手持矛尖頭向下，左手執弓。背面不規則內凹壓印。參Carradice Type IIIb, Group A/B. Sunrise 24。明亮溫暖的一枚漂亮例子。
Estimate: \$1,600-\$1,800
Starting Bid: \$800

Frosty Fine Style Seleucus II Tetradrachm

霜面精美風格塞琉古二世四德拉克馬



- 31043 SELEUCID KINGDOM. Seleucus II Callinicus (246-225 BC). AR tetradrachm (27mm, 17.03 gm, 1h). NGC MS 5/5 - 2/5, Fine Style, scratches, brushed.** Antioch on the Orontes, from ca. 244 BC. Diademed head of Seleucus II right, with long, wavy sideburn, diadem ties falling straight behind; dotted border / ΒΑΣΙΛΕΩΣ / ΣΕΛ-ΕΥΚΟΥ, Apollo standing left, nude, examining arrow in outstretched right hand, resting left elbow on tall sacrificial tripod, surmounted by laurel wreath; HA monogram in inner left field; MP monogram in outer right field. SC 689.1a. Handsome Fine Style portrait of Seleucus II struck on frosted surfaces.

塞琉古王國。塞琉古二世卡里尼科科斯（公元前246-225年）。四德拉克馬銀幣（27mm, 17.03 gm, 1h）。NGC MS 5/5 - 2/5，精美風格，有刮痕。
奧倫提斯河畔的安提阿造幣廠。公元前244年。塞琉古二世面右頭像，鬚角長而彎曲，額冠繫帶垂於腦後；聯珠紋邊框。背面幣文BASILEOS / SEL-EUKOU，阿波羅裸體面左立像，檢視右手中的箭鏃，左肘搭在頂部裝飾月桂花環的高三足祭器上；底板內左側花押HD，底板外右側MR。參SC 689.1a。精美風格的塞琉古二世肖像打製於霜面幣胚上。

Estimate: \$1,000-\$1,500
Starting Bid: \$500

Bright Fine Style Tetradrachm

明亮的精美風格四德拉克馬



- 31044 SELEUCID KINGDOM. Seleucus II Callinicus (246-225 BC). AR tetradrachm (28mm, 16.84 gm, 1h). NGC MS 4/5 - 2/5, Fine Style, brushed.** Antioch on the Orontes, from ca. 244 BC. Diademed head of Seleucus II right, with long, wavy sideburn, diadem ties falling straight behind; dotted border / ΒΑΣΙΛΕΩΣ / ΣΕΛ-ΕΥΚΟΥ, Apollo standing left, nude, examining arrow in outstretched right hand, resting left elbow on tall sacrificial tripod, surmounted by laurel wreath; HA monogram in inner left field; MP monogram in outer right field. SC 689.1a. Attractive piece with bright, satiny surfaces.

塞琉古王國。塞琉古二世卡里尼科科斯（公元前246-225年）。四德拉克馬銀幣（28mm, 16.84 gm, 1h）。NGC MS 4/5 - 2/5，精美風格，有刷洗。
奧倫提斯河畔的安提阿造幣廠。公元前244年。塞琉古二世面右頭像，鬚角長而彎曲，額冠繫帶垂於腦後；聯珠紋邊框。背面幣文BASILEOS / SEL-EUKOU，阿波羅裸體面左立像，檢視右手中的箭鏃，左肘搭在頂部裝飾月桂花環的高三足祭器上；底板內左側花押HD，底板外右側MR。參SC 689.1a。打製於明亮的緞光表面上的精美一枚。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

ROMAN IMPERIAL



- 31045 Tiberius (AD 14-37). AR denarius (18mm, 3.60 gm, 3h). NGC MS 5/5 - 2/5.** Lugdunum, ca. AD 14-17. TI CAESAR DIVI-AVG F AVGVSTVS, laureate head of Tiberius right / PONTIF-MAXIM, Livia, as Pax, seated right, feet on stool, grounded scepter in right hand, olive branch in outstretched left; chair with ornate legs, single line below. RIC I 30. Delightful Mint State example with crisp detailing of Tiberius' hair and Livia's garments.

As the stepchild and unwanted heir of Augustus, Tiberius had a difficult act to follow. Nevertheless, for the first few years of his reign, he did a commendable job running the vast empire bequeathed to his care. Cautious and frugal, he engaged in no wars of conquest and kept the Empire's finances in good order. However, he soon tired of the endless toil and began handing off duties to his unscrupulous second-fiddles, namely the Praetorian Prefect Sejanus and his eventual replacement, Macro. The resulting bloodbath among members of his own family, and their Senatorial supporters, tarnished his name throughout history. There are reports that in the end, Tiberius did not die of natural causes. Suetonius, himself, believed rumors that Caligula had poisoned, starved, smothered him with a pillow, and then he fell dead. He was deified upon death.

His cautious nature is reflected in his coinage - unlike the proliferation of types employed by Augustus, Tiberius kept the same simple design for both silver denarii and gold aurei for almost the entirety of his reign. This uniformity of type makes it virtually impossible to date any particular aureus or denarius more precisely than somewhere within the last two decades of his reign. Hence, virtually any of his coins could have been struck in the same year as the momentous event he probably never heard about, the crucifixion of Jesus Christ in Judaea, likely between AD 30 and 34. This coin type is most closely associated to Tiberius as the "Tribute Penny," as they are mentioned in the Bible.

提比略 (公元14-37年)。第納里銀幣 (18mm, 3.60 gm, 3h)。NGC MS 5/5 - 2/5。
盧格杜努姆造幣廠, 約公元14-17年。幣文 TI CAESAR DIVI-AVG F AVGVSTVS, 戴桂葉冠的提比略面右頭像。背面幣文PONTIF-MAXIM, 化身和平女神的莉薇婭面右坐像, 足踏腳凳, 右手持接地權杖, 伸出的左手持橄欖枝; 座椅四足有裝飾, 下方單橫線。參RIC I 30。MS級的本品在提比略的髮絲和莉薇婭的長袍上細節清晰分明。

作為奧古斯都的繼子和不稱心的繼承人, 提比略是後人難以效仿的。儘管如此, 在他統治的最初幾年裡, 他在管理遺留給他的龐大帝國方面做出了值得稱讚的工作。他謹慎而節儉, 沒有參與征服戰爭, 並使帝國的財政保持良好狀態。然而, 他很快就厭倦了無盡的辛勞, 開始將職責移交給他無良的副手, 即禁衛軍長官塞揚努斯和他最終的繼任者馬克羅。在他的家庭成員和他們的元老院支持者之間發生的血腥傾軋, 在歷史上玷污了他的名聲。有報告顯示提比略最終並非自然死亡。歷史學家蘇埃托尼烏斯本人相信相關傳言, 說卡利古拉投毒、飢餓、用枕頭窒息, 致使他倒地身亡。他死後被神化。

他謹慎的性格也反映在他的鑄幣上: 有別於奧古斯都曾使用過多種多樣的設計, 提比略在幾乎整個統治期間都保持了相同的簡單設計, 銀幣和金幣均是如此。這種類型的一致性使得人們幾乎不可能將特定的金幣或銀幣在他統治的最後二十年內更精確地推定出年代。因此, 幾乎他的任何錢幣都可能鑄造於其他重大事件 (而他可能都未曾聽說) 的同一年, 例如和耶穌基督在猶太地被釘十字架的同年 (可能在公元30至34年間)。這枚錢幣的類型最接近猶太人拿來繳稅的「貢賦幣」, 正如聖經中提到的那樣 (註:《馬太福音》二十二章, 法利賽人試探耶穌是否可以納稅給愷撒, 耶穌向法利賽人討要一枚銀幣, 指著上面的頭像回答了那句著名的「愷撒的物當歸給愷撒, 神的物當歸給神」)。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 31046 Tiberius (AD 14-37). AR denarius (18mm, 3.55 gm, 10h). NGC MS 4/5 - 2/5.** Lugdunum, ca. AD 14-17. TI CAESAR DIVI-AVG F AVGVSTVS, laureate head of Tiberius right / PONTIF-MAXIM, Livia, as Pax, seated right, feet on stool, grounded scepter in right hand, olive branch in outstretched left; chair with ornate legs, single line below. RIC I 30. Lovely dolphin-grey example.

提比略 (公元14-37年)。第納里銀幣 (18mm, 3.55 gm, 10h)。NGC MS 4/5 - 2/5。

盧格杜努姆造幣廠, 約公元14-17年。幣文 TI CAESAR DIVI-AVG F AVGVSTVS, 戴桂葉冠的提比略面右頭像。背面幣文PONTIF-MAXIM, 化身和平女神的莉薇婭面右坐像, 足踏腳凳, 右手持接地權杖, 伸出的左手持橄欖枝; 座椅四足有裝飾, 下方單橫線。參RIC I 30。一枚可愛的海豚灰色樣本。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 31047 Tiberius (AD 14-37). AR denarius (19mm, 3.64 gm, 11h). NGC Choice AU 5/5 - 2/5.** Lugdunum, ca. AD 14-17. TI CAESAR DIVI-AVG F AVGVSTVS, laureate head of Tiberius right / PONTIF-MAXIM, Livia, as Pax, seated right, feet on stool, grounded scepter in right hand, olive branch in outstretched left; chair with ornate legs, single line below. RIC I 30. A popular type featuring a handsome portrait of Tiberius, enhanced by radiant, toned surfaces.

提比略 (公元14-37年)。第納里銀幣 (19mm, 3.64 gm, 11h)。NGC Choice AU 5/5 - 2/5。

盧格杜努姆造幣廠, 約公元14-17年。幣文 TI CAESAR DIVI-AVG F AVGVSTVS, 戴桂葉冠的提比略面右頭像。背面幣文PONTIF-MAXIM, 化身和平女神的莉薇婭面右坐像, 足踏腳凳, 右手持接地權杖, 伸出的左手持橄欖枝; 座椅四足有裝飾, 下方單橫線。參RIC I 30。是受追捧的類型中, 提比略肖像俊美的一枚, 有包漿的閃耀表演更為之添彩。

Estimate: \$1,000-\$1,200

Starting Bid: \$500

Brilliant Choice Mint State Solidus

出色的原廠MS級索利多



- 31048 Theodosius II, Eastern Roman Empire (AD 402-450). AV solidus (22mm, 4.47 gm, 6h). NGC Choice MS 5/5 - 5/5.** Constantinople, 6th officina, ca. AD 408-420. D N THEODOSIVS P F AVG, pearl-diademed, helmeted, and cuirassed bust of Theodosius II facing, head slightly right, spear in right hand over shoulder, shield decorated with horseman motif in left / CONCORDIA AVG S, Constantinopolis seated facing on backless throne, helmeted head right, right foot on prow, grounded scepter in right hand, Victory standing left on globe in outstretched left hand; star in left field, CONOB in exergue. RIC X 202. Brilliant, sunflower flan struck from new finely detailed dies.

狄奧多西二世，東羅馬帝國（公元402-450年）。索利多金幣（22mm, 4.47 gm, 6h）。NGC Choice MS 5/5 - 5/5。君士坦丁堡造幣廠第六造幣工坊，約公元408-420年。幣文D N THEODOSIVS P F AVG，狄奧多西二世正面半身像，戴寶珠額冠和頭盔，著胸甲，頭微向右，右手持長矛掠過肩頭，飾有騎士的盾牌在左。背面幣文CONCORDIA AVG S，君士坦丁堡利基斯正面坐於無靠寶座上，戴頭盔，頭向右，右足踏船首，右手執接地權杖，伸出的左手托勝利女神面左立像；底板左側有星，刻記線處CONOB。參RIC X 202。模具細節優雅，葵花色幣胚明亮。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000

ROMAN PROVINCIAL



- 31049 SYRIA. Antioch. Nero (AD 54-68). AR tetradrachm (26mm, 15.20 gm, 12h). NGC Choice AU 5/5 - 4/5.** Dated Regnal Year 10 and Caesarean Era Year 112 (AD 63/4). NEPΩN KAICAP-ΣEBACTOΣ, laureate bust of Nero right, seen from behind, wearing aegis / ETOYΣ, eagle standing facing on thunderbolt, head right, tail left, wings spread; pellet and palm branch in right field, BIP•I (dates) in left field. Prieur 89. RPC I 4189. A stunning specimen that features a handsome lifelike portrait of Nero.

敘利亞。安提阿。尼祿（公元54-68年）。四德拉克馬銀幣（26mm, 15.20 gm, 12h）。NGC Choice AU 5/5 - 4/5。王位紀年第十年（公元63/4年）。幣文NERON KAISAR-SEBASTOS，戴額冠的尼祿面右頭像，自後方視，佩神盾。背面幣文ETOYΣ，雄鷹正面立於雷電上，頭向右，尾向左，兩翼張開；底板右側珠丸和棕櫚枝，底板左側BIR•I（年份）。參Prieur 89。RPC I 4189。以栩栩如生的尼祿肖像為亮點的一枚。
Estimate: \$600-\$800
No Minimum Bid

ANNAM



- 31050 Gia Long silver 5 Tien Bar ND (1802-1820) AU55 PCGS, KM177, Schr-122. 42x14mm.** Fully legible and glowing with original bloom, a very respectable state of preservation for this type.

1802-1820年嘉隆年造中平銀匠五錢銀條。AU55 PCGS。42x14毫米。銘文清晰易辨，整體散發著原光，對於此品種而言，保存狀態極佳。
Estimate: \$1,800-\$2,200
Starting Bid: \$900



- 31051 Minh Mang 7 Tien Year 14 (1833) AU Details (Tooled) PCGS, KM195, Schr-182. 27.34gm.**

1833年明命通寶七錢。AU Details (Tooled) PCGS。27.34克。
Estimate: \$1,500-\$1,800
Starting Bid: \$750



- 31052 Tu Duc silver "Three Plenties" Tien ND (1848-1883) MS62 NGC, KM415, Schr-387.** A significant example of this artfully crafted "3 Plenties" Tien variant without a center hole and with four reverse characters. Sharp rims, well-struck up designs, and lively beige-silver surfaces result in outstanding eye appeal and an assigned grade at the peak of known certified examples.

1848-1883年嗣德通寶「三多」一錢。MS62 NGC。
這枚意義非凡的「三多」嗣德通寶雕工非凡，中央沒有孔洞，背面刻有四字。幣邊銳利分明，設計立體高聳，米白和銀色幣面靈動矚目，造就了無出其右的外觀。評分在云云已知記錄中名列前茅。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 31053 Thieu Tri silver Tien ND (1841-1847) AU Details (Reverse Tooled) NGC, KM263, Schr-291A.** An impressive example of this lesser-encountered Tien type featuring a "Fan" design. Though described as AU by PCGS we see no signs of wear and most of the pearl-silver luster is intact, although there are some light tooling marks in the fields of the character side. This is the first example of this particular silver Tien type we have ever offered for sale, very scarce as such.

1841-1847年紹治通寶一錢。AU Details (Reverse Tooled) NGC。
這枚紹治通寶刻有葵扇圖案，少有一遇而令人眼前一亮。雖然在帶銘文的一面底板，底板帶有若干輕淡的修整痕跡，但不見明顯磨損痕跡，珍珠銀光大體上仍飽滿耀目。此為敝司首次經手這款別具一格的銀幣，稀罕萬分。
Estimate: \$5,000-\$5,500
Starting Bid: \$2,500



- 31054 Thieu Tri 5 Tien ND (1841-1847) AU Details (Cleaned) PCGS, KM284, Schr-253.** 17.16gm.

1841-1847年紹治通寶五錢。AU Details (Cleaned) PCGS。
17.16克。
Estimate: \$600-\$800
No Minimum Bid



- 31055 Tu Duc "Five Precious Objects" Tien ND (1848-1883) AU58 PCGS, KM418, Schr-390.** A seriously elusive Tu Duc Tien issue, the last auction record we could find for this type was from 2011. This frosty pearl-white example yields just the slightest of friction to the fields yet still maintains nearly full mint brilliance. This offering presents a special opportunity to locate a choice example of a rare Annam silver emission.

1848-1883年嗣德通寶「背五福」一錢。AU58 PCGS。
這枚嗣德通寶魅力非凡，上一次於拍賣中亮相已要數到2011年。這枚珍珠白例子霜感冰寒，底板呈一絲擦痕，但仍泛溢出近乎完美之原廠光澤。是次入手這枚品相極佳的稀罕安南銀幣的機會實在千載難逢。
Estimate: \$1,500-\$2,500
Starting Bid: \$750



- 31056 Tu Duc “National Prosperity and Longevity” 1-1/2 Tien ND (1848-1883) MS64 NGC, KM421, Schr-351C. 5.42gm.** An incredible example of this silver Cash-style Annamese production with lovely exaggerated character designs. The sole “Top Pop” specimen including examples certified at both NGC and PCGS, rare as such.

1848-1883年嗣德通寶「使民富壽」1-1/2錢。MS64 NGC。
這枚安南的通寶銀幣呈現出華美堂皇的設計風格，令人歎為觀止。此例之評分在NGC和PCGS記錄中位居榜首，稀罕萬分。
Estimate: \$3,500-\$4,500
Starting Bid: \$1,750



- 31057 Tu Duc “National Prosperity and Longevity” 2 Tien ND (1848-1883) MS64 NGC, KM423, Schr-351B. 7.65gm.** Rarely is this lovely Annamese type offered in a Mint State grade of such distinction. Firm rims and character impressions pair gracefully with powdery white Mint brilliance and a hint of pewter patination.

1848-1883年嗣德通寶二錢。MS64 NGC。
7.65克。這枚令人愛不釋手的安南錢幣具備出類拔萃的原廠狀態，向來少有一遇。幣邊銳利分明，銘文賞心悅目，散發出銀白原光，並包覆著一絲青灰包漿。
Estimate: \$3,500-\$4,500
Starting Bid: \$1,750



- 31058 Tu Duc “National Prosperity and Longevity” 2 Tien ND (1848-1883) MS62 PCGS, KM423, Schr-351b.** Visible die polish elevates the appeal of this near-Choice specimen, very respectable in this condition.

1848-1883年嗣德通寶二錢。MS62 PCGS。
清晰可見的模具拋光痕跡昇華這枚近乎精選的樣幣的吸引力，在此評分中可謂優秀。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



- 31059 Tu Duc “Double Dragon” 2 Tien ND (1848-1883) AU55 NGC, KM426, cf. Schr-347. 7.43gm.** An especially choice AU example of this 2 Tien type featuring an unusual obverse “Two Facing Dragons” design that is unlisted in Schroeder. Stunning steel gray surfaces offer a bold strike and still retain a bit of glossiness.

1848-1883年嗣德通寶「雙龍戲珠」二錢。AU55 NGC。
7.43克。這枚精選AU品相的二錢於正面刻有難得一見的「雙龍戲珠」圖案，更未記載於Schroeder著作中。鐵灰幣面令人歎為觀止，呈現出分明深峻的鑄打，並散發出一絲光澤。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31060 Tu Duc 4 Tien ND (1848-1883) AU58 PCGS, KM448, Schr-351.** A popular Annamese type, bringing strong premiums when approaching mint state. Darker patination visible near the motifs, contrasted by the pearly champagne look throughout.

1848-1883年嗣德通寶四錢。AU58 PCGS。
這款安南錢幣廣受歡迎，具備近原廠狀態者更可創造出高昂成交。圖文邊可見暗沉包漿，與呈珍珠質感的香檳金幣面形成鮮明對比。
Estimate: \$2,500-\$3,000
Starting Bid: \$1,250

BHUTAN



- 31061 Khai Dinh silver Lang Bar ND (1922) AU58 PCGS, KM659, Thierry Supplement-545.** 37.58gm. Bold lettering, attractive umber patina.

Ex. Stack's Bowers Galleries Auction (April 2023, Lot 43180)

1922年啓定年造精銀壹兩銀條。AU58 PCGS。
37.58克。粗體銘文，並帶迷人琥珀色包漿。
Estimate: \$1,000-\$1,200
Starting Bid: \$500

BELGIUM



- 31062 Leopold II nickel "Tong Shao-yi Visit" Specimen Pattern Essai Medallion 5 Francs 1909 SP65 PCGS, Brussels mint, Dupriez-1679.** A very seldom-offered Medallion Essai issue of mixed Belgian and Chinese interest, issued to commemorate the visit of famous Chinese diplomat and politician who was eventually named Prime Minister by Yuan Shih-kai in 1912. Offered here in stunning, reflective Gem condition.

1909年唐紹儀到訪布魯塞爾紀念5法郎銀質試樣章。SP65 PCGS。
布魯塞爾造幣廠。稀罕的紀念試製幣，由比利時和中國聯合發行，以紀念著名的中國外交官及政治家唐紹儀的到訪。唐紹儀在1912年被袁世凱任命為內閣總理。此幣光彩奪目，令人神往。
Estimate: \$5,000-\$6,000
Starting Bid: \$2,500



- 31063 Jigme Singye Wangchuk gold Proof "Two Dragons" 5 Sertums 1979 PR67 Ultra Cameo NGC, KM53.** Seldom-seen at this size, with those single and double Sertums witnessed with far greater frequency. One of only nine submitted to NGC.

1979年不丹辛格旺楚克5賽爾圖姆精製金幣。PR67 Ultra Cameo NGC。
少見的品種。此款金幣多數以單或雙賽爾圖姆的樣式出現。NGC的評分記錄僅有九例。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 31064 Jigme Singye Wangchuk gold Proof "Lord Buddha" 3000 Ngultrum 2002 PR68 Ultra Cameo NGC, KM178, Fr-36.** World Fellowship of Buddhist Youth.

2002年不丹辛格旺楚克「佛陀像」3000努爾特魯姆精製金幣。PR68 Ultra Cameo NGC。
世界青年佛教徒聯誼會。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000

CEYLON



31065 British Commonwealth. Elizabeth II 2-Piece Certified “2500 Years of Buddhism” Proof Set 1957 NGC,

1) 5 Rupees PR66 Cameo, KM126

2) Rupee PR66 NGC, KM125

An appreciable two-piece set of modern Proof issues. (Total: 2)

1957年錫蘭英聯邦「佛教2500年紀念」精製幣。一套兩枚。NGC評級。

1) 5盧比。PR66 Cameo;

2) 1盧比。PR66 NGC。

一套兩枚現代精製幣，值得細味琢磨。

Estimate: \$600-\$800

No Minimum Bid

CHINA



31066 Qing Dynasty. Wen Zong (Xian Feng) Yuehaiguan Fangcaoding (Guangdong Maritime Customs Square Trough) Sycee of 10 Taels Year 8 (1858) Certified AU50 by Gong Bo Grading, cf. Cribb-Class LIX.A (for type). 59.6x48x23.1mm. 384.3gm. Stamped in three sections, reading “Yue Hai Gua” (Guangdong Maritime Customs), “Xian Feng Ba Nian” (Year 8 of Xian Feng), and “Si Yue Wang Fu Chang” (4th Month by Wang Fu Chang). An exceptional type that we haven’t handled in nearly six years, here with light porosity, yet fully impressed stamps.

1858年清代廣東「粵海關 咸豐八年 四月王福昌」十兩海關砵碼錠。公博評級 AU50。

59.6x48x23.1毫米。384.3克。蓋印分作三段，刻有「粵海關」、「咸豐八年」和「四月王福昌」，較罕見的廣東海關銀錠，敝司已近六年未有經手。此枚有零散氣孔，但戳記完整，不容錯過。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 31067 Qing Dynasty. Yunnan Liangchuo Paifangding (Two-Stamp Tablet) Sycee of 4 Taels ND Certified AU50 by Gong Bo Grading, cf. Cribb-Class LXXII.** 39x34mm. 144.8gm. Two identical stamps reading "Wan Fa Hao" (foundry name). A delightful representative of this seldom seen type, blessed with a pleasing silty patina.

清代雲南「萬發號 萬發號」四兩雙槽牌坊錠。公博評級 AU50。39x34毫米。144.8克。商鑄。銀號戳記鑄打深竣，原始自然包漿，整體保存完美，此罕見類型中迷人一枚。

Estimate: \$800-\$1,000
No Minimum Bid



- 31068 Qing Dynasty. Kuang-hsü Szechuan Piaoding ("Certified") Sycee of 10 Taels ND (19th-20th Century) Certified AU53 by Gong Bo Grading, cf. Cribb-Class XL.C (for type).** 59.4x53x27.2mm 402.4gm. Stamped four times, two central stamps reading "Fu Tai" (bank name), left reading "Hu Bei Sheng Zao" (made in Hupeh Province), and right reading "Guang Xu Yuan Bao" (Year of Kuang-hsü). A most difficult type and one seldom-seen on the market, with a pronounced central nipple and staggered stamps certain to intrigue the collector.

清代四川「福泰 福泰 "湖北省造光緒元寶"」十兩圓錠。公博評級 AU53。59.4x53x27.2毫米。402.4克。錠面帶四處戳記，分別為福泰銀號。而「湖北省造 光緒元寶」則為流通加戳。獨特，少見的品種，具有明顯的交錯戳記，肯定會引起收藏家的關注。

Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31069 Qing Dynasty. Shanxi Xiaobao ("Small") Sycee of 2 Taels ND (19th Century) Certified AU50+ by Gong Bo Grading, Cribb-Class XXV.** 43.1x25.3x20.3mm. 73.6gm. Stamped "Xi Xi" (Double Joy) in round stamp. A pleasing example showcasing a light iridescence throughout and only minor central weakness to the center of this auspicious stamp.

19世紀清代山西「囍」字二兩吉語小寶銀錠。公博評級 AU50+。43.1x25.3x20.3毫米。73.6克。圓形戳記上刻有「囍」（雙喜）字樣。除卻中心文字稍淺，吉語戳記周邊浮現輕淡虹彩包漿，令人心動不已。

Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 31070 Qing Dynasty. Shanxi Xiaobao ("Small") Sycee of 5 Taels ND (19th Century) Certified AU55 by Gong Bo Grading, cf. Cribb-Class XXIV (for type).** 58.5x34.3x32mm. 182.8gm. Central square stamp reading "Xi Xi" (Joy). An atypical weight for this classic auspicious type, usually encountered between .3 and 3 Taels, here substantially more.

19世紀清代山西「囍」字五兩吉語小寶銀錠。公博評級 AU55。58.5x34.3x32毫米。182.8克。中心戳記為方形，銘文寫「囍」。此品種的經典銀錠的重量一般介於0.3到三兩之間，這枚達到五兩，重量非比尋常。

Estimate: \$800-\$1,200
No Minimum Bid



- 31071 Qing Dynasty. Zhejiang Didingding (Mound) Sycee of 5 Taels ND Certified VF35 by Gong Bo Grading, Cribb- Class XLIII.A. 48.3x21mm. 183.9gm. Illegible stamps, with "184" marker notation. Only a handful of these highly collectible types come to market every year, generating more and more interest. While the stamps are not fully legible, these types are unmistakable, and clearly the product of extensive use judging by its appearances and large test cut. The lot description from the Irving Goodman catalog lists "Chen Chau" in the description. Sold with original auction flip from that sale.**

Ex. Irving Goodman Collection of Chinese Coinage (Superior Galleries, June 1991, lot 2049)

From the M&N Collection

清代浙江五兩圓錠。公博評級 VF35。
48.3x21毫米。183.9克。表面戳記模糊，帶有「184」標記符號。
每年只有少數這款浙江圓錠流入市場，極具收藏價值，相信會引起越來越多的關注。此枚雖然戳記不完全清晰，但從其外觀和背面試切口來看，顯然是廣泛使用的產品。
出自：古德曼之中國錢幣舊藏；M&N舊藏
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31072 Qing Dynasty. Yunnan Sanchuo Jieding (Three-Stamp Remittance) "Packsaddle" Sycee of 5 Taels ND (19th-20th Century) Certified AU55 by Gong Bo Grading, cf. Cribb-LXVII.927 (for type). 60.2x36.6x17.6mm. Assayer G1 and G2. 183gm. Three identical stamps with two columns, reading "Wan Tai Duo Ji / Hui Hao Wen Yin" (Wan Tai Duo Bank / Remittance Bank Fine Silver), assayers "Guan Gong Gu She Qing Sheng Tong Fu Sheng Kan" (Inspected by official public assayers "She Qing Sheng Tong Fu Sheng"). A wonderful and curious issue featuring two assay stamps from the Tongfusheng and Sheqingsheng Banks.**

清代雲南五兩牌坊錠。公博評級 AU55。
60.2x36.6x17.6毫米。183克。兩欄各印有三枚戳記，左右對稱。
銘文「萬泰朵記 匯號紋銀」，雙梁均打「官公估余慶盛童福盛看」
鑒定者印記，整體帶自然原始的包漿，戳記清晰，保存狀態極佳。
Estimate: \$800-\$1,200
No Minimum Bid



- 31073 Qing Dynasty. Yunnan Sanchuo Jieding (Three-Stamp Remittance) "Packsaddle" Sycee of 5-1/2 Taels ND (19th-20th Century) Certified AU50 by Gong Bo Grading, Cribb-LXVI.1.953, Assay Mark E2. 61.8x37.4x17.1mm. 200gm. Stamps reading "Fu Xing Qing Ji" (Fu Xing Qing Bank), "Hui Hao Wen Yin" (Remittance bank fine silver), and "Guan Gong Gu She Kan" (Checked by public assayer "She"). Lightly handled but a wholly appreciative "Packsaddle" Sycee.**

清代雲南五兩半牌坊錠。公博評級 AU50。
檢測標記 E2。61.8x37.4x17.1毫米。200克。銘文寫：「福興慶記
匯號紋銀」，雙梁刻有「官公估余看」。觸痕不足為道，形態優美。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31074 Qing Dynasty. Yunnan Sanchuo Jieding (Three-Stamp Remittance) "Packsaddle" Sycee of 5-1/2 Taels ND (19th-20th Century) Certified AU50 by Gong Bo Grading, cf. Cribb-LXVI.1.988 (there with assayer). 60.4x35.1x17.8mm. 200gm. Repeating stamps reading "Xie Zheng Chang Hao / Hui Hao Wen Yin" (Xie Zheng Chang Bank / Remittance Bank Fine Silver). An ever-popular "packsaddle" type with a light patination and largely legible stamps. Listed in the Goodman Catalog with the description stating, "Tze Ching Cheong, silversmith. Pure silver." Sold with the original auction flip from that sale.**

Ex. Irving Goodman Collection of Chinese Coinage (Superior Galleries, June 1991, lot 2074)

From the M&N Collection

清代雲南五兩半牌坊錠。公博評級 AU50。
60.4x35.1x17.8毫米。200克。刻有「謝正昌號 匯號紋銀」，廣受歡迎的品種，戳記大致清晰，包漿自然，保存狀態頗佳。
出自：古德曼之中國錢幣舊藏；M&N舊藏
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31075** Qing Dynasty. Yunnan Sanchuo Jieding (Three-Stamp Remittance) "Packsaddle" Sycee of 5-1/2 Taels ND (19th-20th Century) Certified XF by HuaXia, Cribb-Class LXVI. 55x38x18mm. 192gm. Three stamps, each with two columns reading "Tian He Li Ji" (Tian He Li Bank) and "Hui Hao Wen Yin" (Remittance bank Fine Silver).

清代雲南五兩半牌坊錠。華夏評級 XF。

上方三處皆刻有相同的印章，每枚有兩排：「天河利記」和「滙號紋銀」。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 31076** Qing Dynasty. Yunnan Piaoding (Certified) Sycee of 10 Taels ND Certified AU53 by Gong Bo Grading, cf. Cribb-Class XL (for type). 55.3x49.1x28mm. 365.4gm. Stamped in three sections, left reading "He Ji Zu Yin" (He Bank, Pure Silver), with two later stamps added reading "Yunnan Sheng Zao" (Made in Yunnan Province) and "Guang Xu" (Kuang-hsü Period).

清代雲南「合記足銀」"雲南省造光緒"后加戳「十兩圓錠」。公博評級 AU53。

55.3x49.1x28毫米。365.4克。商鑄。戳記分為三，左為「合記足銀」，兩排後加戳記刻有「雲南省造」和「光緒」。品相頗佳，包漿自然。

Estimate: \$600-\$800

No Minimum Bid



- 31077 Qing Dynasty. Guangxi Fangcaoding (Square Trough) Sycee of 10 Taels ND Certified AU50 by Gong Bo Grading, cf. Cribb-Class LVIII.C (for type). 59.2x45.5x25.6mm. 395gm. Stamped in two sections, reading "Xiang Zhen" (bank name) and "Xiang Ji" (assayer name). A most curious and lightly handled example of a scarcer type.**

清代廣西「祥珍 祥記」十兩砵碼銀錠。公博評級 AU50。
59.2x45.5x25.6毫米。395克。商鑄。錠面兩處帶清晰戳記，銘文寫「祥珍」（銀號名稱）和「祥記」（鑒定人名稱）。一枚稀有且趣味十足的例子，原色包漿，保存極佳。
Estimate: \$800-\$1,200
No Minimum Bid



- 31078 Qing Dynasty. Szechuan Piaoding (Certified) Sycee of 10 Taels ND (19th-20th Century) Certified XF45 by Gong Bo Grading, Cribb-Class XL.F. 59.1x52x28.8mm. 394.5gm. Stamped once, reading "Wang Chang Ju" (bank name). A handsome and substantial offering featuring a single stamp and curious central imperfection, adding to the piece's overall allure. Sold with original auction flip from the Goodman sale.**

Ex. Irving Goodman Collection of Chinese Coinage (Superior Galleries, June 1991, lot 2034)

From the M&N Collection

清代四川「王昌局」十兩圓錠。公博評級 XF45。
59.1x52x28.8毫米。394.5克。錠面刻有單一的戳記「王昌局」，雖中心處有一小缺陷，但整體銀光溫潤，原始包漿，增加了其整體吸引力。
出自：古德曼之中國錢幣舊藏；M&N舊藏
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31079 Qing - Republic. Hebei Shizuyinbao (Pure Silver) Sycee of 10 Taels ND (early 20th century) Certified AU50 by Gong Bo Grading, cf. Cribb-XXII.C.186 (there with added "Yi He" mark). 64.5x43.8x40.4mm. 376.3gm. Stamped in two columns, right reading "Shi Zu Se" (Pure Silver), left reading "Wan Xing Hao" (Wan Xing Hao bank). A type we've handled rather infrequently, we showcasing polished or shaved edges to the exterior wings.**

清代至民國河北「十足色 萬興號」十兩銀錠。公博評級 AU50。64.5x43.8x40.4毫米。376.3克。銀錠右邊刻印「十足色」（純銀），左欄寫「萬興號」。此錠外翼邊緣拋光，包漿原始自然，敝司有幸處理這罕見的珍品。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 31080 Republic. Yunnan Sanchuo Jieding (Three-Stamp Remittance) "Packsaddle" Sycee of 5-1/2 Taels ND Certified AU50 by Gong Bo Grading, Cribb-LXVI.1.944. 60.4x36.7x16.4mm 195.4gm. Three identical stamps, reading "Fu Xing She Ji Hui Hao Wen Yin" (Fuxingshe Bank, remittance bank fine silver), raised assay mark B3 reading "Gong Gu Shang Kan Qi" (checked by public assaying Shang), and two added marks reading "Zu Chi" (pure silver). Well-patinated and clearly having experienced at least moderate circulation.**

清代雲南五兩半牌坊錠。公博評級 AU50。60.4x36.7x16.4毫米。195.4克。三枚相同戳印，上書「福興余記匯號紋銀」，雙梁均鑄「公估商看記」。除此以外，另有兩道加印寫「足銀」。此錠包漿悅目，明顯經歷過中等的流通。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31081 Republic gold 5 Mace (1/2 Tael) Ingot ND Certified MS62 by Gong Bo Grading, KMX-Unl., Cribb-Unl. 17.7x15.8x4.5mm. 18.7gm. Four stamps, reading “Jin Rui Fang” (Jin Ruifang gold shop), “Tai Bei” (Taipei), “Xia Chi” (Pure Gold), and “Lao Cheng Wu Qian” (Old Scale 5 Mace). A most curious emission and the first this cataloger has handled of this type, whereas those of the 5 Mace weight are drastically different, far from the tablets more commonly located in silver.**

民國「金瑞芳 臺北 拾赤 老秤伍錢」金錠。公博評級 MS62。
17.7x15.8x4.5毫米。18.7克。四枚戳印分別為：「金瑞芳」（金瑞芳金店）、「臺北」、「拾赤」（純金）、「老秤伍錢」。編目員首次經手此類金錠，有別於一般的伍錢銀錠，令人嘖嘖稱奇。
Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



- 31082 Republic gold “Waisted” Sycee of 1 Tael ND (1912-1949) Certified MS62 by Gong Bo Grading, 21.6x13.5x8.1mm. 31.2gm. “Tian Jin Bao Yuan”.**

1912-1949年民國天津寶源金錠十足葉金。公博評級MS62。
21.6x13.5x8.1毫米。31.2可克。刻有天津寶源。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 31083 Warring States. State of Liang “Flat Handle” Spade Money ND (400-300 BC) Certified 85 by Gong Bo Grading Hartill-3.44. 57.6 x 40.0mm x 1.1mm. 12.6gm. Arched foot type.**

From the W & L Collection

公元前400-300年梁正尚百當浮圓布足。公博評級美85。
57.6x40mmx1.1毫米。12.6克。弧足版。
出自：W&L舊藏
Estimate: \$600-\$800
No Minimum Bid



31084 Warring States. State of Qin Zhou Round Coin ND (250-220 BC) Certified 80 by Gong Bo Grading, Hartill-6.31. 30.4mm. 6.4gm. With rim type.

From the W & L Collection

公元前250-220年先秦時期兩箇銅錢。公博評級美80。30.4毫米。6.4克。帶邊版。

出自：W&L舊藏

Estimate: \$600-\$800

No Minimum Bid



31085 Warring States. State of Chu "Dang Jin" Spade Money ND (350-250 BC) Certified 80 by Gong Bo Grading, Hartill-3.470. 103.0 x 1.6mm. 32.6gm. Flat foot type.

From the W & L Collection

公元前350-250年先秦時期楚國殊布當新十貨。公博評級美80。103x1.6毫米。32.6克。平足版。

出自：W&L舊藏

Estimate: \$600-\$800

No Minimum Bid



31086 Warring States. State of Zheng "Hollow Handle" Spade Money ND (400-300 BC) Certified 82 by Gong Bo Grading, Hartill-6.163. 71.5x40mm. 20.9gm. Square shoulder type. City of An Zang (Cang).

From the W & L Collection

公元前400-300年先秦時期鄭國平肩空首布。公博評級美82。71.5x40毫米。20.9克。平肩版。安藏市。

出自：W&L舊藏

Estimate: \$600-\$800

No Minimum Bid



31087 Xin Dynasty. Wang Mang Key Money ND (7-23 AD) Certified 85 by Gong Bo Grading, Hartill-9.13. 74.2 x 29.3 x 3.3mm. 18.2gm. Obverse: "Qi Dao Wu Bai" (Knife Five Hundred).

From the W & L Collection

公元7-23年新莽契刀五百。公博評級美85。
74.2x29.3x3.3毫米。18.2克。正面刻有「契刀五百」四字。
出自：W&L舊藏
Estimate: \$600-\$800
No Minimum Bid



31088 Tang Rebels. Shi Siming (758-761) Cash ND (758-759) Certified 80 by Gong Bo Grading, Hartill-14.141. 35.5mm. 17.4gm. Obv: "De Yi yuan bao". Rev: "Crescent above".

From the W & L Collection

758-759年唐朝得壹元寶一錢背上月。公博評級美80。
35.5毫米。17.4克。正面鑄有「得壹元寶」，背面上方帶新月符號。
Estimate: \$800-\$1,200
No Minimum Bid



31089 Northern Song Dynasty. Hui Zong (1101-1125) Iron Mother Coin 3 Cash ND (1111-1117) Certified 80 by Gong Bo Grading, Hartill-16.454, Jen-1530, FD-1083. 32.3mm. 9.6gm. Narrow rim.

From the W & L Collection

1111-1117年北宋政和通寶折三隸書鉄母錢。公博評級美80。
32.3毫米。9.6克。窄邊版。
出自：W&L舊藏
Estimate: \$1,000-\$1,500
Starting Bid: \$500



31090 Jin Dynasty. Zhang Zong (1190-1209) 10 Cash ND (1204-1209) Certified 80 by Gong Bo Grading, Hartill-18.63. 44.6mm. 17.5gm. Narrow rims variety. Evenly handled and displaying a most appreciable patina.

From the W & L Collection

1204-1209年金代泰和重寶篆書折十。公博評級美80。
44.6毫米。17.5克。窄邊版。均勻磨損痕跡，包漿賞心悅目。
出自：W&L舊藏
Estimate: \$800-\$1,000
No Minimum Bid



31091 Song Dynasty. Yong'an "Four Spirits" Charm ND Certified 80 by Gong Bo Grading, CCH-298. 51.6 x 4.2mm. 53.4gm. "Yong An Wu Nan".

From the W & L Collection

五代永安五男花錢四靈圖。公博評級美80。

51.6x4.2毫米。53.4克。「永安花男」。

出自：W&L舊藏

Estimate: \$600-\$800

No Minimum Bid



31092 Song Dynasty "Zodiac Ox - Longevity" Charm ND Certified 78(05) by Gong Bo Grading, CCH-1861. 49.5 x 2.3mm. 28.0gm. "Fu Shou Yan Chang".

From the W & L Collection

宋代「生肖牛-福壽延長花錢」。公博評級美78(05)。

49.5x2.3毫米。28.0克。「福壽延長」。

出自：W&L舊藏

Estimate: \$600-\$800

No Minimum Bid



31093 Qing Dynasty. Wen Zong (Xian Feng) 1000 Cash ND (March-August 1854) XF (Environmental Damage), Board of Revenue (West Branch) mint, Hartill-22.714. 62mm. 85.8gm.

1854年清代咸豐元寶當千。XF (Environmental Damage)。寶泉局北作廠。62毫米。85.8克。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



31094 Kuang-hsü 20 Cents ND (1908) UNC Details (Environmental Damage) PCGS, Tientsin mint, KM-Y13, L&M-12a, Kann-217a. Variety with dot at the end of the dragon's tail. Bestowed with a touch of patina on top of the tenderly lustrous and somewhat softly struck surfaces. The noted grade modifier exhibits as a limited dark patch at 6 o'clock on obverse, rendering this an attainable representative of this popular fractional emission.

1908年光緒年造幣總廠光緒元寶一錢四分四釐銀幣。UNC Details (Environmental Damage) PCGS。
天津造幣廠。龍尾有點版。表面光澤柔和，鑄打輕巧，賦予表面些許包漿。底板正面六點方向有細小深色點，使之成為較易入手的一枚銀幣。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



31095 Kuang-hsü 20 Cents ND (1908) Tientsin mint, KM-Y13, L&M-12, Kann-217.

1908年光緒年造幣總廠光緒元寶一錢四分四釐銀幣。
天津造幣廠。
Estimate: \$0-up
No Minimum Bid



31096 Kuang-hsü Dollar ND (1908) AU50 PCGS, KM-Y14, L&M-11.

This elusive, single-year issue consistently attracts premium bids, and we anticipate nothing less for this charming selection. Quite elegant for the type when viewed in hand, practically untuned and featuring cautious luster on the obverse, the reverse appearing somewhat more subdued.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。AU50 PCGS。
此款吸引力非同凡響的造總光緒元寶發行僅一年，每每都能引起一番龍爭虎鬥。而敝司預料當前魅力十足的這枚亦不遑多讓。此幣外觀典雅得體，幣面不帶一絲包漿，正面泛映出悅目光芒，而背面則更顯柔和。
Estimate: \$4,000-\$4,400
Starting Bid: \$2,000



- 31097 Kuang-hsü Dollar ND (1908) AU Details (Cleaned) PCGS,** Tientsin mint, KM-Y14, L&M-11. This rare, single-year issue consistently commands premium bids, and we anticipate strong interest in this lustrous example featuring practically entirely untuned fields. Evidence of handling are noted particularly at the center of the reverse, but they do not severely detract from the coin's overall aesthetic appeal.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。

天津造幣廠。1908年造幣總廠發行系列向來深受青睞，此例尤其出挑，光彩奪目未見包漿，整體韻致猶存，必定引起競拍者的濃厚興趣。

Estimate: \$1,200-\$1,600

Starting Bid: \$600



- 31098 Kuang-hsü Dollar ND (1908) AU Details (Cleaned) PCGS,** Tientsin mint, KM-Y14, L&M-11. Lightly cleaned on reverse as noted by the lack of toning and faint marks and wisps throughout the field. The obverse carries lovely pastel lilac patina and is pleasingly well preserved.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。

天津造幣廠。此幣背面因輕微清洗而留下的縷縷痕跡，正面紫丁香色包漿迷人，保存得宜。

Estimate: \$1,200-\$1,600

Starting Bid: \$600



- 31099 Kuang-hsü Dollar ND (1908) XF Details (Harshly Cleaned) PCGS,** Tientsin mint, KM-Y14, L&M-11.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。XF Details (Harshly Cleaned) PCGS。

天津造幣廠。

Estimate: \$800-\$1,000

No Minimum Bid



- 31100 Kuang-hsü Dollar ND (1908) XF Details (Cleaned) PCGS,** Tientsin mint, KM-Y14, L&M-11, Kann-216.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。

天津造幣廠。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 31101 Hsüan-t'ung 10 Cents Year 3 (1911) AU55 PCGS,** Tientsin mint, KM-Y28, L&M-41. A small put powerful dragon-laden silver emission, extremely desirable at this problem-free Almost Uncirculated position.

宣統三年 (1911) 大清銀幣壹角。AU55 PCGS。

天津造幣廠。這款大清銀幣尺寸雖小，但地位舉足輕重，廣受青睞的品種。其無瑕之近未流通品相散發出無窮吸引力。

Estimate: \$3,000-\$3,500

Starting Bid: \$1,500



31102 Hsüan-t'ung Dollar Year 3 (1911) XF45 PCGS, Tientsin mint, KM-Y31, L&M-37, Kann-227. Extra Flame.

宣統三年 (1911) 大清銀幣壹圓。XF45 PCGS。
天津造幣廠。多焰版。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

ANHWEI



31103 Anhwei. Kuang-hsü Dollar ND (1897) VF Details (Graffiti) PCGS, Anking mint, KM-Y45, L&M-195, Kann-49.

1897年安徽省造光緒元寶七錢二分銀幣。VF Details (Graffiti) PCGS。
安慶造幣廠。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



31104 Anhwei. Kuang-hsü Dollar Year 24 (1898) AU Details (Cleaned) PCGS, KM-Y45.3, L&M-199, Kann-57. Variety with ASTC initials. A very scarce provincial "dragon" Dollar type that is sure to garner attention in spite of the details notation.

光緒二十四年 (1898) 安徽省造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。
帶「A.S.T.C」銘文。這枚安徽省造龍洋難得一遇，雖獲評「Details」，但仍定能吸引到廣大藏家的關注。
Estimate: \$5,000-\$5,500
Starting Bid: \$2,500



31105 Anhwei. Kuang-hsü Dollar Year 24 (1898) VF Details (Harshly Cleaned) PCGS, KM-Y45.3, L&M-199, Kann-57. ASTC Initials.

光緒二十四年 (1898) 安徽省造光緒元寶七錢二分銀幣。VF Details (Harshly Cleaned) PCGS。
帶「A.S.T.C」銘文。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

CHIH LI



31106 Chihli. Kuang-hsü 5 Cents Year 23 (1897) AU55 PCGS, Pei Yang Arsenal mint, KM-Y61.2, L&M-448, Kann-190. Weakly struck in the central design elements, per usual, but the rest of the coin is well-detailed and has a lovely antique patina.

光緒二十三年 (1897) 北洋機器局造半角銀幣。AU55 PCGS。
北洋機器局。雖然中央之圖文較為弱打，但其餘部份仍細節飽滿豐富，包漿陳舊悅目。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



31107 Chihli. Kuang-hsü Dollar Year 23 (1897) VF Details (Chop Mark) PCGS, Pei Yang Arsenal mint, KM-Y65.1, L&M-444, Kann-186. Eyes in relief, long horn variety. An always popular type of Chihli origin that even when located with impairment is contested.

光緒二十三年 (1897) 北洋機器局造壹圓銀幣。VF Details (Chop Mark) PCGS。
北洋機器局。長角龍版。備受追捧的北洋省造龍洋，此枚帶龍頭上方帶小戳記。
Estimate: \$800-\$1,000
No Minimum Bid



31108 Chihli. Kuang-hsü Dollar Year 24 (1898) XF Details (Cleaned) PCGS, KM-Y65.2, L&M-449, Kann-191.

光緒二十四年 (1898) 北洋機器局造壹圓銀幣。XF Details (Cleaned) PCGS.
KM-Y65.2, L&M-449, Kann-191.
Estimate: \$1,000-\$1,200
Starting Bid: \$500



31109 Chihli. Kuang-hsü Dollar Year 25 (1899) XF45 PCGS, KM-Y73, L&M-454. An evenly circulated specimen of this less often appearing date. Well-defined for the grade and pleasantly problem-free unlike most for this type appearing to marketplace. Hosting dramatic, pervasive mocha brown patina.

光緒二十五年 (1899) 北洋造光緒元寶七錢二分銀幣。XF45 PCGS。
稀罕的年份，此枚可見曾在市場上流通，不過和一般市面上看到的同類銀幣截然不同，其等級明確、完好無損，帶鮮明的摩卡棕色包漿。
Estimate: \$1,800-\$2,200
Starting Bid: \$900



31110 Chihli. Kuang-hsü Dollar Year 26 (1900) VF35 NGC, Pei Yang Arsenal mint, KM-Y73, L&M-459, Kann-201. A most desirable representative from the prolific Chihli Dollar series, especially when encountered with a straight grade, as so many that come to market remain relegated to the Details census.

光緒二十六年 (1900) 北洋造光緒元寶七錢二分銀幣。VF35 NGC。
北洋機器局。北洋造龍洋向來流通廣泛，這枚尤其惹人注目，相比其他只能達到Details評級的例子，這枚能取得直接的數字評級，十分難得。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



31111 Chihli. Kuang-hsü Dollar Year 33 (1907) XF40 PCGS, Pei Yang Arsenal mint, KM-Y73.2, L&M-464, Kann-207. The only denomination produced for this date, and highly appreciable thus. Displaying expected uniform wear throughout and lacking conditional modifier characteristic to the series.

光緒三十三年 (1907) 北洋造光緒元寶七錢二分銀幣。XF40 PCGS
此年份唯一發行的面額，因此極具收藏價值。整體呈預期的均勻磨損，但無重大的修飾痕跡。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



31112 Chihli. Kuang-hsü Dollar Year 34 (1908) MS62 PCGS, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety. A brilliant Chihli "Dragon" Dollar with just a light veil of tone atop the ivory white surfaces. Fully appreciable at this level of Mint State, though a point below a Choice designation.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。MS62 PCGS。
北洋機器局。長尾龍，連雲版。這枚北洋省龍洋呈現出象牙白的幣面，並包著一襲輕淡包漿。其原廠狀態賞心悅目，評分近乎「Choice」等級。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 31113 Chihli. Kuang-hsü Dollar Year 34 (1908) MS61 PCGS**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety. An ever-appreciable type, especially when encountered in Mint State preservations and enhanced by ample mint radiance.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。MS61 PCGS。

北洋機器局。長尾龍，連雲版。值得珍藏的品種，尤其是MS原廠品相者，此枚保存狀態極佳，原廠光澤充沛。

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



- 31114 Chihli. Kuang-hsü Dollar Year 34 (1908) UNC Details (Questionable Color) PCGS**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety. Though the toning of this desirable Mint State Chihli Dollar has been flagged by PCGS as being questionable, it is quite attractive nonetheless, and lustrous brilliance still resides in beautiful accompaniment.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。UNC Details (Questionable Color) PCGS。

北洋機器局。儘管帶評級公司的批注，但整體仍然相當吸引，包漿自然，銀光閃爍，細節保存良好。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 31115 Chihli. Kuang-hsü Dollar Year 34 (1908) AU53 PCGS**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Small letters. Long central spine on tail, cloud connected variety. Despite an abundance of contact marks, a consequence of circulation, the details remain largely intact with a light peripheral tone.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。AU53 PCGS。

北洋機器局。長尾龍，連雲版。儘管由於流通而留下大量接觸痕跡，但細節大體保持完整，外圍稍稍流溢光芒。

Estimate: \$1,500-\$1,800

Starting Bid: \$750

Straight-Graded Example of “Fancy 3” Chihli Dollar

高評分「捲3旗4版」北洋銀幣



- 31116 Chihli. Kuang-hsü Dollar Year 34 (1908) XF45 PCGS**, Pei Yang Arsenal mint, KM-Y73.4, L&M-466, Kann-210. Crosslet 4, fancy 3 variety. A much sought-after variety that only infrequently comes available in straight grades approaching Almost Uncirculated. A slate-gray selection with siltiness nestling in the crevices and signs of gentle wear from honest circulation, still boasting ample expression to the mighty dragon. Overall, an attainable example that is perfectly suited to an advanced Provincial Dollar cabinet.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。XF45 PCGS。

北洋造幣廠。捲3旗4版。此版別的北洋龍洋極少見於近未流通品相，吸引力無可比擬。此幣呈青灰色澤，圖文凹陷處帶有陳舊沉積，並因流通而留下磨損痕跡，但威武肅穆的飛龍圖案仍活靈活現。這枚價格相宜的例子若能躋身於一個高階省造錢幣集藏中，實為一大快事。

Estimate: \$4,000-\$4,400

Starting Bid: \$2,000

FENGTIEN



31117 Fengtien. Kuang-hsü 20 Cents CD (1904) KM-Y91, L&M-485.

甲辰 (1904年) 奉天省造光緒元寶一錢四分四釐銀幣。
KM-Y91, L&M-485.
Estimate: \$0-up
No Minimum Bid



31118 Fengtien. Kuang-hsü Dollar Year 24 (1898) XF Details (Harshly Cleaned) PCGS, Fengtien Machine Factory mint, KM-Y87, L&M-471, Kann-244. Narrow-mouthed dragon, pointed "one" symbol. A classically sought-after type and one that remains instantly recognizable at any preservation. While noted as harshly cleaned, the retention of a peripheral patination lends to the attraction of the piece at hand.

光緒二十四年 (1898) 奉天機器局造一圓銀幣。XF Details (Harshly Cleaned) PCGS。
奉天機器局。窄嘴龍。尖頭一。這枚經典雋永的一圓不論品相都足以令人眼前一亮，向來深受青睞。此幣雖曾被清洗，但幣邊的包漿仍矚目誘人。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



31119 Fengtien. Kuang-hsü Dollar CD 1903 XF Details (Chop Mark) PCGS, Fengtien Arsenal mint, KM-Y92.1, L&M-483, Kann-251b. Variety with the Manchu characters in the center of the obverse (reverse as holdered) reversed to read "Fung-Boo." A storied representative that has witnessed increased demand in recent years at any certification.

癸卯 (1903年) 奉天省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。
奉天機器局。正面中央帶滿文。背面滿文「奉寶」。這款銀幣身世不凡，即使不論品相，需求在近年都水漲船高。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

HUPEH



31120 Hupeh. Kuang-hsü 20 Cents ND (1895-1907) MS64 PCGS, Wuchang mint, KM-Y125.1, L&M-184. Significantly more elusive at this near-Gem level versus the Choice level.

1895-1907年湖北省造光緒元寶一錢四分四釐銀幣。MS64 PCGS。
武昌造幣廠。此幣具備近珍品品相，吸引力遠非精選品相可媲美。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



31121 Hupeh. Kuang-hsü 50 Cents ND (1895-1905) UNC Details (Cleaned) PCGS, Wuchang mint, KM-Y126, L&M-183, Kann-41. A lovely Hupeh half Dollar with just the slightest evidence of wispy hairlines that are responsible for the details notation. But these are only of minor consequence to the visual appeal of this coin as the satiny champagne luster is nearly undeterred. A scarce issue this nice.

1895-1905年湖北省造光緒元寶三錢六分銀幣。UNC Details (Cleaned) PCGS。
武昌造幣廠。這枚光緒元寶僅有不值一提的髮絲痕，完全無損其迷人的外觀。香檳金色絲滑細膩，富有光澤，如此品相令人陶醉。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



31122 Hupeh. Kuang-hsü 50 Cents ND (1895-1905) Wuchang mint, KM-Y126, L&M-183, Kann-41.

1895-1905年湖北省造光緒元寶三錢六分銀幣。

武昌造幣廠。

Estimate: \$0-up

No Minimum Bid



31123 Hupeh. Kuang-hsü Dollar ND (1895-1907) MS62 PCGS, Wuchang mint, KM-Y127.1, L&M-182. A lustrous, satiny Mint State Hupeh "Dragon" Dollar with some light hazing that limits the grade to this near-Choice grade tier.

1895-1907年湖北省造光緒元寶七錢二分銀幣。MS62 PCGS。武昌造幣廠。這枚原廠狀態湖北龍洋銀幣，幣面龍麟略帶模糊，但銘文清晰。

Estimate: \$3,000-\$3,500

Starting Bid: \$1,500



31124 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) UNC Details (Tooled) PCGS, Wuchang mint, KM-Y131, L&M-187, Kann-45. Dot Fireball, No Dot inside Manchu script.

1909-1911年湖北省造宣統元寶七錢二分銀幣。UNC Details (Tooled) PCGS。

武昌造幣廠。龍珠陽旋，滿文中心無點的版別。

Estimate: \$1,500-\$1,700

Starting Bid: \$750



31125 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) AU55 PCGS, Wuchang mint, KM-Y131, L&M-187. Incuse dot on fireball, no dot in center of Manchu variety. A type frequently encountered with conditional modifiers, making the present offering an inviting opportunity to obtain a straight-graded example that showcases expressive raised motifs.

1909-1911年湖北省造宣統元寶七錢二分銀幣。AU55 PCGS。

武昌造幣廠。火珠陰旋，滿文中央無點。這款龍洋的大多數例子都帶有評級公司批注。此幣圖文立體分明，評分上佳，使得是次入手機會格外誘人。

Estimate: \$1,000-\$1,200

Starting Bid: \$500

KIANGNAN



31126 Kiangnan. Kuang-hsü 10 Cents CD 1898 AU58 NGC, Nanking mint, KM-Y142.1, L&M-221, Kann-69. A conditionally elusive Kiangnan silver minor of which we haven't sold an example as nice as the present offering in three years.

戊戌 (1898年) 江南省造光緒元寶七分二釐銀幣。AU58 NGC。南京造幣廠。這枚江南龍洋輔幣品相優秀突出，為敝司近三年經手拍賣過的最出色例子。

Estimate: \$2,000-\$2,200

Starting Bid: \$1,000



31127 Kiangnan. Kuang-hsü Dollar CD 1898 AU Details (Cleaning) PCGS, Nanking mint, KM-Y145a.2, L&M-217, Kann-71. Variety with protruding eyeballs. Dusky champagne and russet patina masks the old cleaning quite well, providing a pleasant viewing experience despite the conditional qualifier.

戊戌 (1898年) 江南省造光緒元寶七錢二分銀幣。AU Details (Cleaning) PCGS。

南京造幣廠。凸眼龍。雖然評級公司提到此幣曾被清洗，但陳舊的香檳金和赤褐色包漿恰到好處地遮蓋了清洗痕跡，造就了賞心悅目的視覺效果。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



- 31128 Kiangnan. Kuang-hsü Dollar CD 1898 XF Details (Cleaned) PCGS**, Nanking mint, KM-Y145a.1, L&M-216, Kann-71c. A rarity within the entire Provincial dragon Dollar series, seldom found without some type of conditional qualifier. While the muted surfaces on the present selection admit evidence of past cleaning, the obverse is adorned with appreciably defined pearl-like scales on the dragon. An ever-popular variety, and we expect fierce competition for this coveted type.

戊戌 (1898年) 江南省造光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。

南京造幣廠。在所有省造龍洋中，這款江南龍洋堪稱箇中珍品，而不帶評級公司批注者更是有如鳳毛麟角。雖然當前此幣的表面因曾被清洗而略顯模糊，但正面的龍鱗仍分明銳利，呈賞心悅目的珍珠質感。此版別稀罕難得，歷來人氣不減，敝司預期將會引來一番激烈競投。

Estimate: \$3,000-\$3,200

Starting Bid: \$1,500



- 31129 Kiangnan. Kuang-hsü Dollar CD 1898 XF Details (Graffiti) PCGS**, Nanking mint, KM-Y145A.2, L&M-217, Kann-71. Variety with raised eyeballs. An always in-demand type, especially with as much remnant detail as witnessed here.

戊戌 (1898年) 江南省造光緒元寶七錢二分銀幣。XF Details (Graffiti) PCGS。

南京造幣廠。凸眼龍。備受歡迎的品種，尤其是此枚細節仍保存清晰。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 31130 Kiangnan. Kuang-hsü Dollar CD 1898 XF Details (Chop Mark) PCGS**, Nanking mint, KM-Y145a.1, L&M-216, Kann-71c. Variety with pearl-like scales on dragon, short spines, and large English letters.

戊戌 (1898年) 江南省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。

南京造幣廠。短尾珍珠龍，大字版。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 31131 Kiangnan. Kuang-hsü Dollar CD 1899 AU Details (Tooled) PCGS**, Nanking mint, KM-Y145a.2, L&M-222. Old Dragon. Cleaned and scratched from the tooling but a still collectable example of this "Old Dragon" variety from 1899, a transitional year for the dragon portrait design in Kiangnan.

己亥 (1899年) 江南省造光緒元寶七錢二分銀幣。AU Details (Tooled) PCGS。

南京造幣廠。江南老龍。此幣雖曾被清洗，並帶有打磨修整留下之刮痕，但仍不失為收藏價值甚高之1899年版江南老龍。出自該年份之江南龍洋圖案設計正處於過渡時期。

Estimate: \$2,000-\$2,200

Starting Bid: \$1,000



- 31132 Kiangnan. Kuang-hsü Dollar CD 1899 XF Details (Chop Mark) PCGS**, Nanking mint, KM-Y145a.2, L&M-222, Kann-74. Old Dragon.

己亥 (1899年) 江南省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。

南京造幣廠。老龍版。

Estimate: \$1,200-\$1,400

Starting Bid: \$600



- 31133 Kiangnan. Kuang-hsü Dollar CD 1901 AU Details (Cleaning) PCGS**, Nanking mint, KM-Y145a.6, L&M-244, Kann-90. Bold HAH variety. A choice example for the designation rendered by PCGS, very near to Mint State in detail and also sporting a significant amount of luster despite some extra hairlines from the light cleaning.

辛丑 (1901年) 江南省造光緒元寶七錢二分銀幣。AU Details (Cleaning) PCGS。

南京造幣廠。粗體「HAH」版別。以PCGS的評級而言，這例可謂出類拔萃，細節幾近原廠狀態，光澤飽滿耀目。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 31134 Kiangnan. Kuang-hsü Dollar CD 1901 AU Details (Cleaned) PCGS**, Nanking mint, KM-Y145a.6, L&M-244, Kann-90. Thick or bold HAH variety with dotted eyes on dragon. Cleaning rendered this lightly circulated specimen a striking ice-silver but left its robust devices virtually untouched.

辛丑 (1901年) 江南省造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。

南京造幣廠。粗體HAH。龍眼帶點。此幣曾被清洗，略帶流通痕跡，外觀銀亮矚目。立體分明的圖文不見一絲包漿。

Estimate: \$1,000-\$1,200

Starting Bid: \$500

KIAU CHAU



- 31135 Kiau Chau. German Occupation 10 Cents 1909 MS65 NGC**, Berlin mint, KM2, Kann-872. One year type.

1909年青島大德國寶壹角銅鑄幣。MS65 NGC。

柏林造幣廠。發行一年。

Estimate: \$1,500-\$1,700

Starting Bid: \$750

KIRIN



- 31136 Kirin. Kuang-hsü 50 Cents CD 1899 Genuine (Cleaned) PCGS**, KM-Y182.3, L&M-522.3 CANDARINS. Hairlines from a past cleaning display on the surfaces, but so does nearly full detail and most of the original luster. Not often seen with these positive attributes.

己亥 (1899年) 吉林省造光緒元寶三錢六分銀幣。Genuine (Cleaned) PCGS。

CANDARINS。雖然幣面帶有清洗造成的髮絲痕，但絲毫未損其近乎簇新如初的細節和原光，實在難得一遇。

Estimate: \$500-\$700

No Minimum Bid



- 31137 Kirin. Kuang-hsü "Flower Basket" 50 Cents CD 1900 AU50 PCGS**, KM-Y182.3, L&M-532, Kann-402. Variety with inverted V for the first A in CANDARINS. Only two PCGS graded examples of this variety have achieved a higher grade.

庚子 (1900年) 吉林省造光緒元寶三錢六分銀幣「花籃」。AU50 PCGS。

「CANDARINS」的第一個「A」字倒置。在PCGS的記錄中，此版別僅有兩例評分更佳。

Estimate: \$1,500-\$3,000

Starting Bid: \$750



- 31138 Kirin. Kuang-hsü 50 Cents CD 1902 AU55 NGC**, KM-Y182a.1, L&M-543, Kann-455. An appreciable Almost Uncirculated example of this popular Kirin provincial half Dollar series, the nicest example of this date we have auctioned off in years.

壬寅 (1902年) 吉林省造光緒元寶三錢六分銀幣。AU55 NGC。這枚吉林省三錢六分龍洋深受青睞，呈現出賞心悅目的近未流通品相，更為敝司近年來所曾經手之最佳一例。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 31139 Kirin. Kuang-hsü 50 Cents CD 1904 MS62 NGC, KM-Y182a.1, L&M553, Kann-494.** A bright white near-Choice specimen with surfaces that are frosty but also slightly matte in appearance, rarely encountered in Mint State.

Ex. The Wang Collection

甲辰 (1904年) 吉林省造光緒元寶三錢六分銀幣。MS62 NGC。這枚銀白明淨的近精選例子呈現出霜感冰寒的幣面，同時略顯霧感，在原廠狀態的例子中甚為難得。

出自：王氏舊藏

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250



- 31140 Kirin. Kuang-hsü 50 Cents CD 1904 AU Details (Streak Removed) PCGS, KM-Y182a.1, L&M-553, Kann-494.**

甲辰 (1904年) 吉林省造光緒元寶三錢六分銀幣。AU Details (Streak Removed) PCGS。KM-Y182a.1, L&M-553, Kann-494.

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 31141 Kirin. Kuang-hsü 50 Cents CD 1905 MS61 NGC, KM-Y182a.1, L&M-558, Kann-520.** Bright and lustrous but having encountered some light handling in its lifetime, accounting for the low Mint State grade point. Still, an impressive to locate with such technical esteem.

Ex. The Wang Collection

乙巳 (1905年) 吉林省造光緒元寶三錢六分銀幣。MS61 NGC。雖然此幣帶略帶觸痕，但整體仍稱得上亮麗明淨，流光四溢，其出類拔萃之品相足以令人眼前一亮。

出自：王氏舊藏

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 31142 Kirin. Kuang-hsü "Flower Basket" Dollar CD (1898) Kirin Arsenal mint, KM-Y183, L&M-515, Kann-287.**

1898年吉林省造光緒元寶「花籃圖」七錢二分銀幣。

吉林機器局。

Estimate: \$0-up

No Minimum Bid



- 31143 Kirin. Kuang-hsü "Flower Basket" Dollar ND (1898) XF Details (Cleaned) PCGS, Kirin mint, KM-Y183, L&M-516.** Variety with fine, small scales.

1898年吉林省造光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。

吉林造幣廠。無干支缶寶版，小龍鱗狀。

Estimate: \$600-\$800

No Minimum Bid



- 31144 Kirin. Kuang-hsü Dollar CD 1900 VF Details (Cleaned) PCGS, Kirin mint, KM-Y183a, L&M-526, Kann-398.** Yin and Yang, dot in Manchu scripts variety. A scintillating example of this scarcer type, denoted by the Yin and Yang on the obverse, a clear departure from the ever-popular "Flower Basket" variety.

庚子 (1900年) 吉林省造光緒元寶七錢二分銀幣。VF Details (Cleaned) PCGS。

吉林造幣廠。太極圖，滿文帶點版。這款稀有品種中亮眼的例子，正面帶陰陽圖文，較常見的「花籃」版明顯不同，更具價值。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31145 Kirin. Kuang-hsü Dollar CD (1905) Kirin mint, KM-Y183a.3, L&M-557.

乙巳 (1905年) 吉林省造光緒元寶七錢二分銀幣。
吉林機器局。
Estimate: \$0-up
No Minimum Bid



31146 Kirin. Kuang-hsü Dollar CD 1905 XF Details (Environmental Damage) PCGS, KM-Y183a.3, L&M-557, Kann-513. With rosettes variety. While crude in nature and gently struck, all details remain largely legible among this highly scarce offering.

乙巳 (1905年) 吉林省造光緒元寶七錢二分銀幣。XF Details (Environmental Damage) PCGS。
花結版。大體上粗糙，鑄造雕刻輕柔，但細節整體尚算清晰可辨，此等奇珍異寶萬勿錯過。
Estimate: \$1,000-\$1,200
Starting Bid: \$500

KWANGTUNG



31147 Kwangtung. Kuang-hsü 50 Cents ND (1890-1905) AU58 PCGS, KM-Y202, L&M-134, Kann-27. A handsome Kwangtung half Dollar that shows only slight evidence of gentle circulation and a dark patina that still manages to yield undercurrents of luminescence.

1890-1905年廣東省造光緒元寶三錢六分銀幣。AU58 PCGS。
這枚華美堂皇的廣東三錢六分龍洋上僅見一絲輕淡的流通痕跡，包漿暗沉，仍足以散發出耀目底光。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



31148 Kwangtung. Kuang-hsü 50 Cents ND (1890-1905) Kwangtung mint, KM-Y202, L&M-134.

1890-1905年廣東省造光緒元寶三錢六分銀幣。
廣東錢局。
Estimate: \$0-up
No Minimum Bid



31149 Kwangtung. Kuang-hsü Dollar ND (1890-1908) MS62 PCGS, Kwangtung mint, KM-Y203, L&M-133, WS-0942. Ku connected, large rosettes variety. Struck from local dies. A popular and prolific type, here struck from local dies, as opposed to those supplied by the Heaton mint. Argent brilliance abounds this near-Choice survivor, lighting ablaze at even the subtle flick of the wrist.

1890-1908年廣東省造光緒元寶七錢二分銀幣。MS62 PCGS。
廣東錢局。庫字連筆，大花。這款銀幣深受歡迎，發行量巨大，但此幣由本地制模具鑄造，與使用喜敦廠模具者應加以區分。此幣具備近精選品相，外觀亮麗閃爍，只需輕輕轉動，炫目銀光頃刻一瀉而下。
Estimate: \$2,000-\$4,000
Starting Bid: \$1,000



31150 Kwangtung. Kuang-hsü Dollar ND (1890-1908) Kwangtung mint, KM-Y203, L&M-133, Kann-26.

1890-1908年廣東省造光緒元寶七錢二分銀幣。
廣東錢局。
Estimate: \$0-up
No Minimum Bid



31151 Kwangtung, Kuang-hsü Dollar ND (1890-1908) AU53 PCGS, KM-Y203, L&M-133, K-26. Raised swirl. Nien Not Connected. Effervescent champagne patina livens the surfaces of this well-preserved, classic Kwangtung “Dragon” Dollar.

1890-1908年廣東省造光緒元寶七錢二分銀幣。AU53 PCGS。火珠陽旋，年字不相連。這枚經典廣東省造龍洋保存得宜，幣面包覆著靈動多彩的香檳色包漿。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



31152 Kwangtung, Hsüan-t'ung Dollar ND (1909-1911) UNC Details (Cleaned) PCGS, KM-Y206, L&M-138, Kann-31. Scattered patches of hairlines draw a cleaning designation from PCGS but most of the original luster is thankfully still intact.

1909-1911年廣東省造宣統元寶七錢二分銀幣。UNC Details (Cleaned) PCGS。雖然幣面散落的髮絲痕及曾早期清洗，但幸而仍保有飽滿原光。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



31153 Kwangtung, Republic brass 2 Cents Year 7 (1918) MS61 NGC, KM-Y418, CL-KT.27. A fleeting one-year provincial brass issue, distinctly scarce in Mint State.

民國七年 (1918) 廣東省造貳仙銅幣。MS61 NGC。這枚省造銅幣發行僅一年，具備原廠狀態尤其難得。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000

MANCHURIAN PROVINCES



31154 Manchurian Provinces, Kuang-hsü 50 Cents Year 33 (1907) Fengtien mint, KM-Y211, L&M-488.

光緒三十三年 (1907) 東三省造光緒元寶三錢六分銀幣。奉天機器局。
Estimate: \$0-up
No Minimum Bid



31155 Manchurian Provinces, Hsüan-t'ung 20 Cents ND (1913) MS65+ PCGS, KM-Y213a.4, L&M-494. A splendid Gem example of this Manchurian silver minor exhibiting mottled but incredibly attractive multi-color toning.

1913年東三省造宣統元寶一錢四分四釐銀幣。MS65+ PCGS。這枚東三省龍洋輔幣堂呈璀璨，蔚為精品，並呈現出斑駁迷人的多彩包漿。
Estimate: \$800-\$1,200
No Minimum Bid

SINKIANG



31156 Sinkiang, Republic Sar (Tael) Year 1 (1912) XF40 PCGS, KM-Y42, L&M-834, K-1251. Two Arabesque Stripes variety.

民國元年 (1912) 新疆省造壬子餉銀一兩。XF40 PCGS。兩條紋飾版。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31157 Sinkiang. Republic Sar (Tael) Year 1 (1912) VF30 PCGS, KM-Y42a, L&M-833, Kann-1250. Variety with four stripes of arabesques (floral patterns) on flags.**

民國元年 (1912) 新疆省造壬子餉銀一兩。VF30 PCGS。
壬子雙旗餉銀四條紋飾版。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31158 Sinkiang. Republic Sar (Tael) Year 6 (1917) XF40 NGC, Ti-hua mint, KM-Y45.1, L&M-838. No Rosette at Top. A dark but wholesome example of this "no rosette" Sinkiang variety, showcasing a nice natural gun-metal patina.**

民國六年 (1917) 迪化銀局造壹兩銀幣。XF40 NGC。
迪化銀局。無梅花版。此枚無梅花版壹兩雖色調暗沉，但外觀悅目漂亮，呈現出自然的鐵灰色包漿。
Estimate: \$800-\$1,000
No Minimum Bid



- 31159 Sinkiang. Republic Dollar Year 38 (1949) AU53 PCGS, Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842. A charming pewter-gray patinated example of this interesting late-Republic Sinkiang Dollar with a refreshing undercurrent of residual luster.**

民國卅八年 (1949) 新疆省造幣廠鑄壹圓銀幣。AU53 PCGS。
新疆省造幣廠。這枚晚期新疆錢幣趣味十足，包著著迷人不已的錫灰色包漿，餘光底韻閃爍耀目。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31160 Sinkiang. Islamic Republic of East Turkestan 20 Cash AH 1352 (1933) AU50 Brown NGC, Kashgar mint, KM-YE38.1, CL-XJ.61. An elusive Sinkiang copper Cash type, presented here well-preserved and only lightly circulated.**

AH 1352 (1933年) 新疆東突厥斯坦伊斯蘭共和國當紅錢二十文銅幣。AU50 Brown NGC。
喀什造幣廠。這枚新疆紅錢魅力非凡，流通痕跡輕淡，品相上佳。
Estimate: \$1,000-\$1,200
Starting Bid: \$500

SZECHUAN



- 31161 Szechuan. Kuang-hsü Dollar ND (1901-1908) XF45 PCGS, KM-Y238, L&M-345, Kann-145. Narrow face dragon, Ku connected variety. A bold representative that finds itself moderately handled, yet absent any conditional modifiers that so often accompany these issues.**

1901-1908年四川省造光緒元寶七錢二分銀幣。XF45 PCGS。
窄面龍，庫字連筆版。幣面呈均勻的流通痕跡，但不帶此系列常見的瑕疵，整體可取。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31162 Szechuan. Republic 50 Cents Year 1 (1912) MS62 PCGS, KM-Y455, L&M-367, Kann-784.** A prized Szechuan silver minor that is particularly challenging to locate in Mint State. This example has some patches of darker patina that dampen the visual appeal somewhat but overall the attractive pearlescent surfaces are occupied by notable undercurrents of luminescence that justify the near-Choice grade evaluation by PCGS.

民國元年(1912)軍政府造四川銀幣五角。MS62 PCGS。
這枚四川銀幣五角身價非凡，具備原廠狀態者更有如鳳毛麟角。此例雖包覆著數處暗沉包漿，但其珍珠質感的幣面仍魅力無窮，泛映出耀目閃爍的縹緲底光，足見PCGS之近精選評分實至名歸。

Estimate: \$2,500-\$3,500
Starting Bid: \$1,250



- 31163 Szechuan. Republic Dollar Year 1 (1912) UNC Details (Tooled) PCGS, KM-Y456, L&M-366, Kann-775.**

民國元年(1912)軍政府造四川銀幣壹圓。UNC Details (Tooled) PCGS。

KM-Y456, L&M-366, Kann-775.
Estimate: \$600-\$800
No Minimum Bid

TAIWAN



- 31164 Taiwan. Republic gold Central Mint Tael Bar ND (1949-1951) MS62 PCGS, L&M-1074D. 30.99gm. 26x13mm.** Stamped with serial BJ23271 and fineness "9910". A more common gold Tael Bar witnessed here with the second-finest grade awarded by PCGS.

1949-1951年民國中央造幣廠布圖一兩金條。MS62 PCGS。
30.99克。26x13毫米。帶序號BJ23271及成色9910。較為常見的一兩金條款式，此枚為PCGS第二高分。

Estimate: \$2,000-up
Starting Bid: \$1,000

TIBET



- 31165 Tibet. Theocracy Srang BE 15-43 (1909) AU50 PCGS, Dode mint, KM-Y12, L&M-656, Kann-1440.** Plain edge. An incredibly popular one-year emission produced shortly after the opening of the Dode mint, standing as the first large-size, machine-made silver issue of Tibet to feature the iconic snow lion motif, and the first Srang of the 13th Dalai Lama.

Ex. Ta Han Collection

BE 15-43 (1909年) 西藏獅圖一兩銀幣。AU50 PCGS。
奪底造幣廠。光邊。此幣於奪底造幣廠開業不久後鑄造，發行時間僅有一年，令人歎為觀止。此為西藏首款大型機制銀幣，呈現出經典雋永的雪獅圖案，亦是第十三任達賴喇嘛的首款一兩錢幣。

出自：Ta Han集藏
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 31166 Taiwan. Republic gold Bank of Taiwan Tael Bar ND (1949-1951) AU58 PCGS, L&M-1079A. 31.14gm. 26x20mm.** Stamped with a fineness of "9910". An intriguing diminutive gold bar of one Tael weight, seen here in a fairly attainable grade for the type.

1949-1951年民國中央造幣廠布圖一兩金條。AU58 PCGS。
31.14克。26x20毫米。刻有成色9910。一款迷人的小型金條，重量為一兩，此枚保存狀態頗佳。

Estimate: \$2,000-up
Starting Bid: \$1,000



- 31167 Tibet. Theocracy 1/2 Rupee ND (1904-1912) AU50 NGC, Chengdu mint, KM-Y2, L&M-361.** A lovely example of this Tibetan fractional Rupee type with a different bust design than the full Rupee series. Matte-like slate gray patina yields no residual luster, but the surfaces have clearly seen only a small amount of circulation wear.

1904-1912年四川省造1/2盧比銀幣。AU50 NGC。
成都造幣廠。西藏盧比輔幣賞心悅目，外觀與1盧比略顯不同。霧面石灰包漿雖未泛光澤，但幣面細節仍清晰分明，僅見輕微磨損痕跡。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 31168 Tibet. Theocracy Rupee ND (1902-1911) AU50 NGC**, Chengdu mint, KM-Y3, L&M-358. Horizontal rosette, without collar variety. A more covetable representative of this prolific type, even when displaying gently handled motifs.

1902-1911年四川省造盧比銀幣。AU50 NGC。
成都造幣廠。橫領無花版。四川盧比發行量巨大，此幣之圖文雖略帶磨損，整體保存狀態頗佳。
Estimate: \$800-\$1,200
No Minimum Bid

YUNNAN



- 31169 Yunnan. Kuang-hsü Dollar ND (1908) AU Details (Cleaned) PCGS**, Kunming mint, KM-Y254, L&M-418, Kann-166. A hotly contested issue whenever encountered in any meaningful condition. The present offering is attainable, undoubtedly subjected to a prior cleaning at some point in history, yet projecting valiantly fierce features outlined by silty crevices and contrasting with a touch flashy lower-lying fields.

1908年雲南省造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。
昆明造幣廠。任何擁有中上品相的雲南龍洋都能在拍賣場上引起一番熾熱投標。當前這枚雖因曾被清洗，但陳舊質樸的紋理仍呈現出線條分明的外觀，與散發一絲光澤的底板形成鮮明對比。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 31170 Yunnan. Republic Dollar ND (1911) AU58 NGC**, Kunming mint, KM-Y258.1, L&M-421, Kann-169. Variety with 4 circles under fiery pearl.

1911年雲南省造光緒元寶七錢二分銀幣。AU58 NGC。
昆明造幣廠。火珠下帶四圈。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



- 31171 Yunnan. Republic Dollar ND (1911) AU53 NGC**, Kunming mint, KM-Y258.1, L&M-421. Variety with four circles under the dragon's fiery pearl.

1911年雲南省造光緒元寶七錢二分銀幣。AU53 NGC。
昆明造幣廠。火珠下四小圈版。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 31172 Yunnan. Republic Dollar ND (1911) AU53 PCGS**, KM-Y258.1, L&M-421A, Kann-169E. 4 circles below pearl variety. A more difficult piece to locate at the Dollar size, where the majority of what come through us are the lesser 50 Cents, and those few Dollars we handled are primarily with modifier that is notably absent here.

1911年雲南省造光緒元寶七錢二分銀幣。AU53 PCGS。
火珠下四圈版。市面上的雲南龍洋多半為三錢六分，七錢二分則稀罕難覓得多，而當中大多都帶有評級公司批注。而敝司經手的此例則有幸不在此列。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 31173 Yunnan. Republic Dollar ND (1911) XF40 PCGS**, Kunming mint, KM-Y258.1, L&M-421A. 4 circles below pearl variety. A handsome selection with earthen patina.

1911年雲南省造光緒元寶七錢二分銀幣。XF40 PCGS。
昆明造幣廠。火珠下四小圈版。土色包漿的標緻之選。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 31174 Yunnan, Republic gold Fantasy 10 Dollars ND UNC Details (Removed from Jewelry) NGC, KM-X-Unl., SHI-39, cf. Kann-1528 (for prototype).** Struck to imitate the small gold 10 Dollar issues of Yunnan during a tumultuous time in the Republican era. An attractive example with bold rims and well-defined motifs.

1925年雲南「滇」拾元臆造金幣。UNC Details (Removed from Jewelry) NGC。

在民國動蕩時期鑄造，仿製雲南發行的小拾元金幣。其邊廓銳利，圖案立體精湛，充滿魅力。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 31175 Yunnan, Republic Tael ND (1943-1944) AU53 PCGS, KM-X2 (French Indo-China), L&M-433, Lec-324.** Lightly handled but with substantial residual luster that provides a level of brilliance that is coveted on these simple but elegant issues.

1943-1944年雲南富字一兩正銀。AU53 PCGS。

此幣雖略帶觸痕，但餘光飽滿耀目。簡約的設計頗為亮目璀璨。

Estimate: \$2,000-\$2,200

Starting Bid: \$1,000



- 31176 Yunnan, Republic Tael ND (1943-1944) AU Details (Scratch) PCGS, KM-X3 (under French-Indo China), L&M-435, Kann-939, Lec-325.** Small deer head type.

1943-1944年雲南鹿頭正銀一兩。AU Details (Scratch) PCGS。小鹿頭版。

Estimate: \$800-\$1,000

No Minimum Bid

REPUBLIC



- 31177 Republic "Dragon & Phoenix" 20 Cents (2 Chiao) Year 15 (1926) AU50 NGC, KM-Y335, L&M-82.**

民國十五年 (1926) 龍鳳貳角銀幣。AU50 NGC。

KM-Y335, L&M-82.

Estimate: \$800-\$1,200

No Minimum Bid



- 31178 Republic "Dragon & Phoenix" 20 Cents (2 Chiao) Year 15 (1926) AU50 PCGS, KM-Y335, L&M-82.** Patinated and minimally marked, with earthen surfaces atop lightly toned argent fields.

民國十五年 (1926) 龍鳳貳角銀幣。AU50 PCGS。

銀光包裝幣面上帶土質包漿，極少觸痕。

Estimate: \$800-\$1,200

No Minimum Bid



- 31179 Republic Yuan Shih-kai 50 Cents Year 3 (1914) XF40 PCGS, KM-Y328, L&M-64, Kann-655.**

民國三年 (1914) 袁世凱像中圓銀幣。XF40 PCGS。

KM-Y328, L&M-64, Kann-655.

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31180 Republic Sun Yat-sen “Lower Five-Pointed Stars” Dollar ND (1912) AU Details (Cleaned) PCGS, Nanking mint, KM-Y319, L&M-42, Kann-603. Variety with lower five-pointed stars on reverse. Commemorating the Birth of the Republic.

1912年孫中山像開國紀念幣壹圓「下五星」。AU Details (Cleaned) PCGS。
南京造幣廠。背面下五星版。此幣是為紀念中華民國開國而發行。

Estimate: \$2,500-\$3,500
Starting Bid: \$1,250



31181 Republic Sun Yat-sen “Upper Five-Pointed Stars/Dot Below Ear” Dollar ND (1927) AU Details (Gouged) PCGS, KM-Y318.1 (1912), L&M-48A (1928), Kann-600b, WS-0158 (1927). Five-pointed upper stars variety with dot below ear. Founding of the Republic commemorative. The “gouged” qualifier seemingly refers to a series of small scrapes in the field to the right of Yat-sen’s bust, but nonetheless remains a prize among any Chinese type collector.

1927年孫中山像開國紀念幣壹圓「上五星/耳下有點版」。AU Details (Gouged) PCGS。

上五星/耳下有點版。此幣是為紀念中華民國開國而發行。評級公司「gouged」的批注應是指孫像右方，底板上的一處小刮痕，但對中國錢幣收藏家而言仍不失為一大珍品。

Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



31182 Republic Li Yuan-hung Dollar ND (1912) AU Details (Harshly Cleaned) PCGS, KM-Y321.1, L&M-45A. Type with THE spelled as TI IE. The lesser encountered variety of this portrait Dollar, with an improper spelling of THE without using an “H” character.

1912年黎元洪像開國紀念幣壹圓。AU Details (Harshly Cleaned) PCGS。

「THE」顯示為「TI IE」。這黎元洪紀念幣難得一遇，其「THE」誤以兩個「I」作「H」。

Estimate: \$1,000-\$2,000
Starting Bid: \$500



31183 Republic Li Yuan-hung Dollar ND (1912) AU Details (Scratch) PCGS, KM-Y321, L&M-45, Kann-639.

1912年黎元洪像開國紀念幣壹圓。AU Details (Scratch) PCGS。

KM-Y321, L&M-45, Kann-639.

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



31184 Republic Li Yuan-hung Dollar ND (1912) XF Details (Tooled) PCGS, Wuchang mint, KM-Y321, L&M-45. Type without hat. A reasonably-priced example of this sought-after portrait type, that, despite the noted interventions, displays a good deal of appeal.

1912年黎元洪像開國紀念壹圓銀幣。XF Details (Tooled) PCGS。

武昌造幣廠。無戴帽版。這枚深得人心的開國紀念幣價格相宜，雖然帶有瑕疵，但外觀仍頗具魅力。

Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



31185 Republic Li Yuan-hung Dollar ND (1912) VF Details (Repaired) PCGS, Wuchang mint, KM-Y321, L&M-45, Kann-639. Type without hat. Among the earliest issues of the young Republic of China and certainly among the more collectible, regardless of preservation.

1912年黎元洪像開國紀念幣壹圓。VF Details (Repaired) PCGS。武昌造幣廠。無戴帽版。在諸多早期民國錢幣中，這款紀念幣不論品相，都蘊含著出類拔萃的收藏價值。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



31186 Republic Li Yuan-hung Dollar ND (1912) VF Details (Harshly Cleaned) PCGS, Wuchang mint, KM-Y321, L&M-45. Type without hat. An instantly recognizable type from the earliest series of the new Republic of China.

1912年黎元洪像開國紀念幣壹圓。VF Details (Harshly Cleaned) PCGS。武昌造幣廠。無戴帽版。為早期民國幣系列中最具代表的品種之一。

Estimate: \$1,000-\$2,000
Starting Bid: \$500



31187 Republic Yuan Shih-kai Dollar Year 3 (1914) MS64 PCGS, KM-Y329, L&M-63. Yuan connected (Triangle Yuan), recut stars variety. A radiating near-gem specimen, boasting satin brilliant fields with a light golden tone.

民國三年(1914)袁世凱像壹圓銀幣。MS64 PCGS。圓字相連(三角圓)，修星章。此幣銀光泛溢，呈現出近珍品品相。底板綴亮明淨，包著淡金包漿。

Estimate: \$800-\$1,000
No Minimum Bid



31188 Republic Yuan Shih-kai Dollar Year 3 (1914)-O MS63 NGC, KM-Y329.4, L&M-63C. Yuan not connected and circlet (O) in left loop of ribbon. This popular and challenging subvariety is sometimes referred to as the 1914 China Dollar with an "O" mint mark. This example boasts a very strong "O" or "circlet in ribbon bow" and an astounding Choice Mint State preservation, showcasing light champagne tone and generous luster. We note that PCGS census records this "Yuan not connected" type under L&M-63N.

民國三年(1914-O)袁世凱像壹圓銀幣。MS63 NGC。

「圓」字不相連，嘉禾下彩結內有圈版。袁大頭系列中令人愛不釋手的版別，又被歸類為1914年O版。此枚全新狀態更令人驚喜，絲帶上的O字圓環鑄打深峻有力，帶淡淡的香檳色包漿，光澤耀眼奪目。

Estimate: \$2,000-\$2,400
Starting Bid: \$1,000



31189 Republic Yuan Shih-kai Dollar Year 8 (1919) AU50 NGC, KM-Y329.6, L&M-76. The "key date" of the popular "Fat Man" Dollar series, particularly appreciated in problem-free grades above XF.

民國八年(1919)袁世凱像壹圓銀幣。AU50 NGC。

「袁大頭」銀幣系列深受歡迎，而此幣則出自關鍵年份，其XF以上之無瑕評分更是深得人心。

Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 31190 Republic Yuan Shih-kai Mint Error - Double Struck in Collar Dollar Year 9 (1920) AU50 PCGS, KM-Y329.6, L&M-77.** Mint Error - Double Struck in Collar. *Nien* not connected variety. Facing up with a rather dramatic doubling on the sitter's bust, making this an intriguing addition to any advanced Chinese Dollar collection.

Ex. Heritage Auction 3058 (December 2017, Lot 37151)

民國九年（1920）袁世凱像壹圓銀幣。領位重打錯體版。AU50 PCGS。

領位重打錯體。此幣之袁像錯誤覆打，外觀頗為奇特，在任何高階集藏中都為頗堪玩味的一例。

出自：2017年12月海瑞得拍賣3058，拍品號37151

Estimate: \$1,800-\$2,000

Starting Bid: \$900



- 31191 Republic Sun Yat-sen "Memento" Dollar ND (1927) KM-Y318a.1, L&M-49.**

1927年孫中山像開國紀念幣壹圓。

KM-Y318a.1, L&M-49.

Estimate: \$0-up

No Minimum Bid



- 31192 Republic Sun Yat-sen "Birds Over Junk" Dollar Year 21 (1932) AU Details (Chop Mark) PCGS, KM-Y344, L&M-108, Kann-622, WS-0144.** A more attainable example of this coveted type among collectors of Chinese numismatics, and one that finds itself contested in any conditional state. Despite the qualifying remark by PCGS, evidenced by a small mark to the sitter's chin, the piece retains strong details and a generous brilliance.

民國二十一年（1932）孫中山像壹圓銀幣「三鳥」。AU Details (Chop Mark) PCGS。

這枚例子為稀罕難得的「三鳥」幣，向來在中國錢幣界深受青睞，不論品相都一幣難求。雖然因肖像下巴帶有一小處痕跡，但其細節仍清晰飽滿，光澤閃耀耀目。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



- 31193 Republic Sun Yat-sen "Birds Over Junk" Dollar Year 21 (1932) AU Details (Cleaned) PCGS, Shanghai mint, KM-Y344, L&M-108, Kann-622.** This special one-year type featuring the famed "Birds over Junk" reverse design is highly celebrated in Chinese numismatics. This particular example may show evidence of cleaning but the practically full design detail and remnants of original luster, when combined with the scarcity and popularity of the issue, still make this an alluring attraction.

民國二十一年（1932）孫中山像壹圓銀幣「三鳥」。AU Details (Cleaned) PCGS。

上海造幣廠。這枚別具一格的船洋發行僅一年，背面刻有「三鳥」飛越帆船的圖案，在中國錢幣界赫赫有名。這枚獨一無二的例子雖帶有若干清洗痕跡，但其設計細節豐富飽滿，散發出鏗鏘原光，配以無可比擬的稀罕程度和人氣，實為魅力萬千的珍品。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



31194 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) MS64+ PCGS, KM-Y345, L&M-109, Kann-623. A superb example of this better date "Junk" Dollar that is celebrated in lofty Mint State assignments. Light champagne patina and frosty surfaces glisten effortlessly. Very scarce in any higher technical designation.

民國二十二年 (1933) 孫中山像壹圓銀幣。MS64+ PCGS。
這枚船洋例子有着更佳年份以及無與倫比的原廠狀態。淺淺的香檳金色包裝和霜感磨砂的幣面從容自若地閃閃發光，比此例狀態更佳者寥寥無幾。
Estimate: \$3,500-\$4,500
Starting Bid: \$1,750



31195 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) MS64 PCGS, KM-Y345, L&M-109, Kann-623. The scarcer date from the two-year non "Birds Over" Junk Dollar series presented here in lustrous blast-white near-Gem condition, a level of preservation very coveted by collectors.

民國二十二年 (1933) 孫中山像壹圓銀幣。MS64 PCGS。
孫像船洋發行僅兩年，而此例則為當中較稀罕之年份，呈現出銀光璀璨的近珍品品相。此等品相向來深受收藏家青睞。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



31196 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) MS63 PCGS, KM-Y345, L&M-109, Kann-623. A beautiful Choice Mint State example with a light coating of attractive autumnal toning.

民國二十二年 (1933) 孫中山像壹圓銀幣。MS63 PCGS。
原鑄狀態之精品，淺淺包裹一層秋季色調。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



31197 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) MS62 PCGS, KM-Y345, L&M-109, Kann-623.

民國二十二年 (1933) 孫中山像壹圓銀幣。MS62 PCGS。
KM-Y345, L&M-109, Kann-623.
Estimate: \$1,500-\$1,600
Starting Bid: \$750



31198 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) AU Details (Cleaned) PCGS, KM-Y345, L&M-109, Kann-623. Lightly handled but thankfully still remaining a significant portion of the original mint brilliance to accompany a light champagne patina.

民國二十二年 (1933) 孫中山像壹圓銀幣。AU Details (Cleaned) PCGS。
此例雖略帶觸痕，但仍保有飽滿原光，伴以輕淡的香檳金包裝。
Estimate: \$400-\$500
No Minimum Bid



31199 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS65 PCGS, KM-Y345, L&M-110, Kann-624.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS65 PCGS。
KM-Y345, L&M-110, Kann-624.
Estimate: \$1,000-\$2,000
Starting Bid: \$500



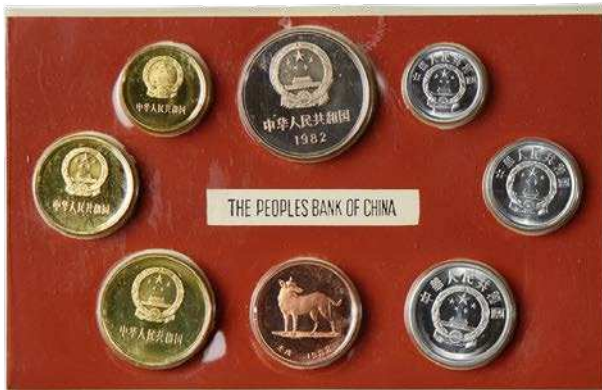
31200 Republic Chiang Kai-shek Medal ND (1943) UNC Details (Cleaned) PCGS, L&M-970a, cf. KM-X590. Though the metal type of this piece is unlisted in L&M it has the appearance of a silvered brass or perhaps copper-nickel. The few examples of this particular medal that have surfaced at auction have been the copper versions, we believe this offering marks the first appearance of this die pair in this particular metal. Presumably very rare and should garner significant attention from Republican Medal collectors.

1943年蔣介石像背天壇紀念章。UNC Details (Cleaned) PCGS。雖然L&M沒有列出此幣的金屬類型，但外觀上和鍍銀黃銅或銅鍍相去無幾。在過往拍賣會出現過數枚例子為銅質幣，因此敝司相信這是這款正背模具組合首次登上拍賣舞臺。這種機會可遇不可求，想必令一眾民國獎章收藏家翹首以盼。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

PEOPLE'S REPUBLIC



31201 People's Republic 8-Piece Proof Set 1982 UNC, Shanghai mint, KM-PS9. A complete Yuan through Fen Proof Set with seven regular issues and a "Year of the Dog" lunar medal. (Total: 8 coins)

1982年狗年精製長城套幣。一組八枚。UNC。上海造幣廠。這套包含由「分」至「圓」面額的精製流通硬幣以及一枚狗年生肖紀念章。

Estimate: \$800-\$1,000

No Minimum Bid



31202 People's Republic 8-Piece Proof Set 1983 UNC, Shanghai mint, KM-PS11. Includes aluminum 1, 2, and 5 Fen, as well as bronze 1, 2, and 5 Jiao, a copper-nickel Yuan, and a bronze medal commemorating the Year of the Pig. (Total: 8 coins)

1983年豬年精製長城套幣。一組八枚。UNC。

上海造幣廠。此項拍品包含鋁質壹分、貳分及伍分、銅質壹角、貳角及伍角，以及一枚「豬年」銅章。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 31203 People's Republic 8-Piece Proof Set 1984 UNC**, Shenyang mint, KM-PS12. Includes aluminum 1, 2, and 5 Fen, as well as bronze 1, 2, and 5 Jiao, a copper-nickel Yuan, and a bronze "Year of the Rat" Medal. All are Gem Proof in the original cardboard holder, and sleeve, as issued by the China Mint Company. (Total: 8 coins)

1984年鼠年精製長城套幣。一組八枚。UNC。
瀋陽造幣廠。該套包含鋁質1、2和5分，青銅質1、2和5角，一枚銅鎳質1元和一枚「鼠年」銅章。中國造幣公司製造，置於原裝紙板盒和筒套中，閃爍亮麗。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31204 People's Republic silver Matte Proof "Los Angeles Olympics - Volleyball" 10 Yuan 1984 PR68 NGC**, KM96. Mintage: 1,000.

1984年「參加第23屆奧運會紀念-排球」10元霧面精製銀幣。PR68 NGC。
發行量: 1,000枚。
Estimate: \$600-\$800
No Minimum Bid



- 31205 People's Republic silver Proof "Tibet Autonomous Region - 20th Anniversary" 10 Yuan (1 oz) 1985 PR69 Deep Cameo PCGS**, KM127. Potala Palace. A scarce and coveted commemorative silver Proof marking the 20th anniversary of Tibetan Autonomy.

1985年西藏自治區成立二十週年10元精製銀幣 (1盎司)。PR69 Deep Cameo PCGS。
帶布達拉宮圖案。少見及受藏家歡迎的西藏自治區成立二十週年精製幣。
Estimate: \$800-\$1,000
No Minimum Bid



- 31206 People's Republic silver Matte Specimen "UNICEF Year of the Child" 35 Yuan 1979 SP69 NGC**, KM8. Mintage: 1,000.

1979年「聯合國國際兒童年」35元霧面銀樣幣。SP69 NGC。
發行量: 1,000枚。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 31207 People's Republic silver Matte Specimen "UNICEF Year of the Child" 35 Yuan 1979 SP69 NGC**, KM8. Mintage: 1,000. A Premium Gem offering with immaculate, pearly surfaces in Matte Specimen finish. Highly collectable this fine.

1979年「聯合國國際兒童年」35元霧面銀樣幣。SP69 NGC。
發行量: 1,000枚。優秀的珍品，具有完美無瑕，珍珠般的表面，採用啞光質飾面。值得珍藏的精品。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 31208** People's Republic gold Proof "Brontosaurus" 50 Yuan 1995 UNC, KM793, CC-734, Mintage: 1,000. A lesser-seen modern rarity that saw only 1,000 examples struck out of a planned mintage of 2,000, and one of a handful we've encountered, still in its original mint capsule.

1995年「馬門溪龍」50元精製金幣。UNC。

發行量：1,000枚。這款現代金幣珍品雖然原訂鑄造二千枚，但最終只發行了一千枚，向來難得一遇。此為敝司有幸經手的數枚之一，置於原廠塑封之中。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 31209** People's Republic silver Proof "Three Heroes Fight Lu Bu" 50 Yuan (5 oz) 1996 PR69 Ultra Cameo NGC, CC-871. Mintage: 500. Romance of the 3 Kingdoms, Series II. A surprisingly scarce emission and the first this cataloger has identified in recent memory after a quick auction survey.

1996年「三英戰呂布」50元精製銀幣（5盎司）。PR69 Ultra Cameo NGC。

發行量：500枚。三國演義系列，第二組。發行量出乎意料的稀少，亦是編目者在近期拍賣記錄發現的第一枚。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 31210** People's Republic gold Proof "Bronze Age Leopard" 200 Yuan (1/4 oz) 1981 PR67 Deep Cameo PCGS, Shanghai mint, KM46, CC-30.

1981年「中國出土文物青銅器-錯金豹」200元精製金幣（1/4盎司）。PR67 Deep Cameo PCGS。

上海造幣廠。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



31211 People's Republic 4-Piece gold "30th Anniversary of China's Founding" 400 Yuan Proof Set 1979 NGC,

- 1) "People's Heroes Monument" 400 Yuan PR69 Cameo, KM5, Cheng-pg. 2, 2
- 2) "Mao Zedong Memorial" 400 Yuan PR69 Cameo, KM6, Cheng-pg. 2, 3
- 3) "Great Hall of the People" 400 Yuan PR69 Cameo, KM7, Cheng-pg. 2, 4
- 4) "Tiananmen Square" 400 Yuan PR70, KM4, Cheng-pg. 2, 1 KM-PS1. A virtually pristine set, with one piece attaining technical perfection. Sold with case of issue and COA #24262. (Total: 4 coins)

1979年「中華人民共和國成立三十週年」400元精製金幣，一組四枚。NGC評級。

- 1) 人民英雄紀念碑400元。PR69 Cameo;
- 2) 毛主席紀念堂400元。PR69 Cameo;
- 3) 人民大會堂400元。PR69 Cameo;
- 4) 天安門廣場400元。PR70。

一組出色的紀念幣套裝，保存狀態近乎無瑕，其中一枚達到完美的評分。附原裝盒及證書#24262。

Estimate: \$4,000-\$4,500

Starting Bid: \$2,000



31212 People's Republic gold Proof "Year of the Child" 450 Yuan (1/2 oz) 1979 PR69 Ultra Cameo NGC, Shanghai mint, KM9, CC-5A. Mintage: 12,216. Commemorating UNESCO's International Year of the Child.

1979年「國際兒童年」450元精製金幣（1/2盎司）。PR69 Ultra Cameo NGC。

上海造幣廠。發行量：12,216枚。紀念聯合國教科文組織倡議之「國際兒童年」。

Estimate: \$1,800-\$2,200

Starting Bid: \$900



31213 People's Republic 6-Piece Uncertified gold & silver Colorized "Beijing Olympics" Proof Set 2008 UNC,

- 1) silver "Goat Jumping" 10 Yuan, KM1703
 - 2) silver "Kite Flying" 10 Yuan, KM1702
 - 3) silver "Shuttlecock" 10 Yuan, KM1705
 - 4) silver "Hoop Rolling" 10 Yuan, KM1704
 - 5) gold "Equestrian" 150 Yuan, KM1700
 - 6) gold "Archery" 150 Yuan, KM1701
- Beijing Olympics - Series I. Accompanied by original case of issue and COA #17102. Total AGW 0.6456 oz. **Sold as is, no returns.** (Total: 6 coins)

2008年北京奧運會精製彩色金、銀幣。一套六枚。UNC。

- 1) 「跳山羊」10元銀幣;
- 2) 「放風箏」10元銀幣;
- 3) 「踢毽子」10元銀幣;
- 4) 「滾鐵圈」10元銀幣;
- 5) 「馬術」150元金幣;
- 6) 「射箭」150元金幣。

北京奧運第一組金銀幣。附原盒及保真證書#17102。總含金量0.6456盎司。現況出售，不設退換。

Estimate: \$600-\$800

No Minimum Bid



31214 People's Republic 6-Piece Uncertified gold & silver Colorized "Beijing Olympics" Proof Set 2008 UNC,

- 1) silver "The Great Wall" 10 Yuan
- 2) silver "Summer Palace" 10 Yuan
- 3) silver "Beihai Park" 10 Yuan
- 4) silver "Beijing Courtyard" 10 Yuan
- 5) gold "Swimming" 150 Yuan
- 6) gold "Weightlifting" 150 Yuan

Beijing Olympics - Series II. Sold with original case of issue and COA #08787. Total AGW 0.6456 oz.

Sold as is, no returns. (Total: 6 coins)

2008年北京奧運會精製彩色金、銀幣。一套六枚。UNC。

- 1) 「長城」10元銀幣；
- 2) 「頤和園」10元銀幣；
- 3) 「北海公園」10元銀幣；
- 4) 「北京傳統民居」10元銀幣；
- 5) 「游泳」150元金幣；
- 6) 「舉重」150元金幣。

北京奧運第二組金銀幣。附原盒及保真證書#08787。總含金量0.6456盎司。現況出售，不設退換。

Estimate: \$600-\$800

No Minimum Bid



31215 People's Republic gold Proof "White Tiger Vault Protector" Medal (1 oz) 2020 PR70 Ultra Cameo NGC, Official Mint Medal. First Day of Issue. Label hand-signed by coin designer Song Fei.

2020年西方白虎1盎司精製金章。PR70 Ultra Cameo NGC。造幣廠官方金章。首日發行。評級標籤帶有設計師宋飛簽署。

Estimate: \$2,000-\$2,200

Starting Bid: \$1,000



31216 People's Republic silver Proof "Unicorn" 50 Yuan (5 oz) 1994 PR68 Ultra Cameo NGC, KM679, CC-600. Mintage: 754. A nearly pristine representative tinged with a periphery of lilac.

1994年麒麟系列50元精製銀幣（5盎司）。PR68 Ultra Cameo NGC。

發行量：754枚。全新無暇的一枚，邊緣帶有幽幽一抹丁香紫。

Estimate: \$800-\$1,200

No Minimum Bid



31217 People's Republic silver Proof "Unicorn" 50 Yuan (5 oz) 1996 PR69 Ultra Cameo NGC, KM945, CC-848A. With beard variety.

1996年麒麟系列50元精製銀幣 (5盎司)。PR69 Ultra Cameo NGC。
有鬚版。
Estimate: \$800-\$1,200
No Minimum Bid



31218 People's Republic silver Proof "Unicorn" 150 Yuan (20 oz) 1996 PR68 Ultra Cameo NGC, KM976, CC-849. Mintage: 500. A minimally available type of this largest silver denomination for the date.

1996年麒麟系列150元精製銀幣 (20盎司)。PR68 Ultra Cameo NGC。
發行量: 500枚。迄今為止最大面值銀幣中珍稀的種類。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



31219 People's Republic silver Proof "Year of the Horse" 100 Yuan (12 oz) 1990 PR69 Ultra Cameo NGC, KM285, CC-255. Mintage: 1,008. Lunar series. A popular Lunar type nearing perfection.

1990年馬年生肖100元精製銀幣 (12盎司)。PR69 Ultra Cameo NGC。

發行量：1,008枚。生肖系列。近乎無懈可擊的一枚生肖幣。

Estimate: \$800-\$1,200

No Minimum Bid



31220 People's Republic silver Proof "Year of the Horse" 100 Yuan (12 oz) 1990 PR64 Ultra Cameo NGC, KM285, CC-255. Mintage: 1,008. Lunar series. A delightful representative of this expansive silver Lunar type.

1990年馬年生肖100元精製銀幣 (12盎司)。PR64 Ultra Cameo NGC。

發行量：1,008枚。生肖系列。出自耳熟能詳的生肖系列，品相迷人。

Estimate: \$800-\$1,000

No Minimum Bid



31221 People's Republic silver Proof "Year of the Goat" 100 Yuan (12 oz) 1991 PR69 Ultra Cameo NGC, KM363, CC-322.
Mintage: 1,004. Lunar series. A seldom-available type and one that we've handled only a few times in the last decade.

1991年羊年生肖100元精製銀幣(12盎司)。PR69 Ultra Cameo NGC。
發行量：1,004枚。生肖系列。此款精製幣寥若晨星，過去十年敝司只經手過幾次。
Estimate: \$800-\$1,200
No Minimum Bid



31222 People's Republic silver Proof "Lunar Cycle" 200 Yuan (1 Kilo) 1999 PR68 Ultra Cameo NGC, KM1239, CC-1134. Mintage: 1,004. Lunar series. Struck in celebration of the completion of the Lunar cycle, and always a coveted and monumental emission, seen as a "completer" coin to this most popular series.

1999年「中国生肖一盎司纪念币发行纪念」200元精製銀幣(1公斤)。PR68 Ultra Cameo NGC。

發行量: 1,004枚。生肖系列。此幣是為紀念第一輪生肖幣圓滿發行而鑄造, 極為稀罕珍貴, 紀念意義舉足輕重。生肖系列深得人心, 而此幣更是集大成者。

Estimate: \$4,500-\$5,500

Starting Bid: \$2,250



31223 People's Republic silver Proof "Year of the Monkey" 300 Yuan (Kilo) 2004 PR68 Deep Cameo PCGS, KM1547, CC-1399. Lunar series.

2004年猴年生肖300元精製銀幣 (1公斤)。PR68 Deep Cameo PCGS。
生肖系列。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



*Images not to scale

31224 People's Republic 12-Piece Certified silver "Lunar" 10 Yuan Proof Set NGC,

- 1) "Year of the Dragon" 10 Yuan 1988 PR69 Ultra Cameo, KM193, narrow rim variety
 - 2) "Year of the Snake" 10 Yuan 1989 PR68 Ultra Cameo, KM232
 - 3) "Year of the Horse" 10 Yuan 1990 PR68 Ultra Cameo, KM283
 - 4) "Year of the Goat" 10 Yuan 1991 PR69 Ultra Cameo, KM361
 - 5) "Year of the Monkey" 10 Yuan 1992 PR69 Ultra Cameo, KM428
 - 6) "Year of the Rooster" 10 Yuan 1993 PR69 Ultra Cameo, KM510
 - 7) "Year of the Dog" 10 Yuan 1994 PR69 Ultra Cameo, KM643
 - 8) "Year of the Pig" 10 Yuan 1995 PR69 Ultra Cameo, KM745
 - 9) "Year of the Rat" 10 Yuan 1996 PR68 Ultra Cameo, KM927
 - 10) "Year of the Ox" 10 Yuan 1997 PR68 Ultra Cameo, KM1013, reduced size variety.
 - 11) "Year of the Tiger" 10 Yuan 1998 PR69 Ultra Cameo, KM1137, reduced size variety.
 - 12) "Year of the Rabbit" 10 Yuan 1999 PR69 Ultra Cameo, KM1225, reduced size variety.
- Lunar series. An appreciable set accompanied by COAs. (Total: 12 coins)

1988-1999年生肖系列精製銀幣。一組十二枚。NGC評級。

- 1) 1988年龍年10元。PR69 Ultra Cameo。窄圈版；
 - 2) 1989年蛇年10元。PR68 Ultra Cameo；
 - 3) 1990年馬年10元。PR68 Ultra Cameo；
 - 4) 1991年羊年10元。PR69 Ultra Cameo；
 - 5) 1992年猴年10元。PR69 Ultra Cameo；
 - 6) 1993年雞年10元。PR69 Ultra Cameo；
 - 7) 1994年狗年10元。PR69 Ultra Cameo；
 - 8) 1995年豬年10元。PR69 Ultra Cameo；
 - 9) 1996年鼠年10元。PR68 Ultra Cameo；
 - 10) 1997年牛年10元。PR68 Ultra Cameo。縮小版；
 - 11) 1998年虎年10元。PR69 Ultra Cameo。縮小版；
 - 12) 1999年兔年10元。PR69 Ultra Cameo。縮小版。
- 生肖系列。這套生肖幣賞心悅目，附有保真證書。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 31225 People's Republic gold "Panda" Medal (1/2 oz) 1982 MS69 PCGS, KM-XMB10, PAN-3A.** The original Chinese "bullion" Panda dated issue, highly coveted in such splendid condition.

1982年熊貓1/2盎司金幣。MS69 PCGS。
原初之無面值熊貓金幣，外觀金碧輝煌，近乎完美的狀態，令人趨之若鶩。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



- 31226 People's Republic gold "Panda" Medal (1/2 oz) 1982 MS68 NGC, KM-XMB10, PAN-3A.**

1982年熊貓1/2盎司金幣。MS68 NGC。
KM-XMB10, PAN-3A.
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 31227 People's Republic gold "Panda" Medal (1 oz) 1982 MS68 NGC, KM-XMB11, PAN-2A.**

1982年熊貓1盎司金幣。MS68 NGC。
KM-XMB11, PAN-2A.
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 31228 People's Republic silver Proof "Panda" 10 Yuan 1983 PR68 Ultra Cameo NGC, KM67, PAN-11A.** The important first-year issue of the iconic one ounce silver Panda series.

1983年熊貓10元精製銀幣。PR68 Ultra Cameo NGC。
這枚首年版1盎司熊貓銀幣經典雋永，地位舉足輕重。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 31229 People's Republic silver Proof "Panda" 10 Yuan 1983 PR67 Cameo NGC, KM67, PAN-11A.** Mintage: 10,000. Beautifully reflective surfaces that admit the slightest bit of peripheral haze and offer the perfect canvas for the thickly frosted raised designs.

1983年熊貓10元精製銀幣。PR67 Cameo NGC。
發行量：10,000枚。此幣幣面華美閃爍，雖然邊緣略顯模糊，但完美無瑕的底板仍呈現出霜感冰寒的立體圖文。
Estimate: \$1,800-\$2,000
Starting Bid: \$900



- 31230 People's Republic silver Proof "Panda" 10 Yuan 1985 PR68 Ultra Cameo NGC, KM114, PAN-27A.** Mintage: 10,000. A scarcer date for this prolific series.

1985年熊貓10元精製銀幣。PR68 Ultra Cameo NGC。
發行量：10,000枚。此系列較稀罕的年份。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 31231 People's Republic gold "Panda" 100 Yuan (1 oz) 1985 MS63 NGC, KM118, PAN-22A.**

1985年熊貓100元金幣 (1盎司)。MS63 NGC。
KM118, PAN-22A.
Estimate: \$2,000-\$2,100
Starting Bid: \$1,000



31232 People's Republic 5-Piece Certified gold "Panda" Set 1987-(y) PCGS,

- 1) 100 Yuan (1 oz) MS65, KM166, PAN-44B
- 2) 50 Yuan (1/2 oz) MS67, KM162, PAN-45B
- 3) 25 Yuan (1/4 oz) MS67, KM161, PAN-46B
- 3) 10 Yuan (1/10 oz) MS68, KM163, PAN-47B
- 5) 5 Yuan (1/20 oz) MS68, KM159, PAN-48B (Total: 5 coins)

1987-(y)年熊貓金幣套裝，一組五枚。PCGS評級。

- 1) 100元金幣 (1盎司)。MS65;
- 2) 50元金幣 (1/2盎司)。MS67;
- 3) 25元 (1/4盎司)。MS67;
- 4) 10元金幣 (1/10盎司)。MS68;
- 5) 5元 (1/20盎司)。MS68。

Estimate: \$2,000-\$4,000

Starting Bid: \$1,000



31233 People's Republic 5-Piece Certified gold "Panda" Set 1987-S PCGS,

- 1) gold 100 Yuan 1987 MS67
- 2) gold 50 Yuan 1987 MS67
- 3) gold 25 Yuan 1987 MS69
- 4) gold 10 Yuan 1987 MS69
- 5) gold 5 Yuan 1987 MS68

Shanghai mint. Total AGW 1.9 oz. (Total: 5 coins)

1987-S年熊貓金幣，一套五枚。PCGS評級。

- 1) 1987年100元金幣。MS67;
- 2) 1987年50元金幣。MS67;
- 3) 1987年25元金幣。MS69;
- 4) 1987年10元金幣。MS69;
- 5) 1987年5元金幣。MS68。

上海造幣廠。總含金量：1.9盎司。

Estimate: \$3,500-\$4,000

Starting Bid: \$1,750



31234 People's Republic gold Proof "Panda - Sino-Japanese Friendship" Medal (1 oz) 1987 PR66 Ultra Cameo NGC, PAN-85A.

1987年熊貓「中日兩國人民友好紀念」1盎司精製金章。PR66 Ultra Cameo NGC。
PAN-85A.
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



31235 People's Republic gold Proof "Panda" 100 Yuan 1989-P PR68 Ultra Cameo NGC, KM229, PAN-100A.

1989年熊貓100元精製金幣。PR68 Ultra Cameo NGC。
KM229, PAN-100A.
Estimate: \$1,800-\$2,000
Starting Bid: \$900



31236 People's Republic 3-Piece Uncertified "Panda - 10th Anniversary" Proof Set 1991,

- 1) gold Piefort 50 Yuan, PAN-158A
- 2) silver Piefort 10 Yuan, PAN-160A
- 3) silver Mint Medal, PAN-164A

A most appreciable set to commemorate the 10th anniversary of the Panda, boasting a coveted pair of Piefort strikings. Accompanied by COAs and an original engraved box of issue. (Total: 3 coins)

1991年「熊貓金幣發行十周年紀念」精製幣。一套三枚。未評級。

- 1) 50元加厚金幣;
- 2) 10元加厚銀幣;
- 3) 原廠銀章。

這套精製幣是為紀念熊貓幣發行十週年而發行，當中包含一對彌足珍貴的加厚幣。附保真證書及原廠精雕禮盒。

Estimate: \$2,000-\$4,000

Starting Bid: \$1,000



31237 People's Republic gold "Panda - Large Date" 100 Yuan (1 oz) 1993 MS68 NGC, KM1371, PAN-335A.

1993年熊貓100元金幣 (1盎司)。大日期。MS68 NGC。
KM1371, PAN-335A.
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



31238 People's Republic gold Proof "Giant Panda" 100 Yuan 1994 PR69 Ultra Cameo NGC, KM566, PAN-218A. Endangered Wildlife Series V. A scarcer commemorative issue that seems to only surface for public auction every couple of years.

1994年「中國珍稀野生動物-大熊貓」100元精製金幣。PR69 Ultra Cameo NGC。
中國珍稀野生動物系列。這枚紀念幣可遇不可求，每隔數年才有一例在拍賣中亮相。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



31239 People's Republic gold "Panda" 50 Yuan (1/2 oz) 1995 MS66 NGC, KM718, PAN-236A. Small Date. A "key date" in the Panda gold half-ounce series.

1995年熊貓50元金幣 (1/2盎司)。MS66 NGC。
小日期版。屬半盎司熊貓金幣之關鍵年份。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



31240 People's Republic gold "Panda - Large Date" 100 Yuan (1 oz) 1995 MS68 NGC, Shenyang mint, KM719, PAN-235A. Wonderfully preserved and radiating with ample flash, highlighting the iconic panda and bamboo motif.

1995年熊貓100元金幣 (1盎司)。大日期。MS68 NGC。
瀋陽造幣廠。保存完好，幣面散發的光彩令人目不暇給，突顯了象徵性的熊貓與竹的主題。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



31241 People's Republic gold "Panda - Small Date" 100 Yuan (1 oz) 1997 MS70 NGC, KM991, PAN-279A. A shimmering and pristine, flawless representative of this charming type.

1997年熊貓100元金幣 (1盎司)。小日期。MS70 NGC。
金光閃閃，保存狀態完好的迷人熊貓幣。
Estimate: \$2,000-\$2,400
Starting Bid: \$1,000



31242 People's Republic silver Proof "Panda" 300 Yuan (Kilo) 2002 PR67 Deep Cameo PCGS, KM1416, PAN-355A.

2002年熊貓300元精製銀幣 (1公斤)。PR67 Deep Cameo PCGS。
KM1416, PAN-355A.
Estimate: \$1,000-\$1,200
Starting Bid: \$500



31243 People's Republic silver Proof "Panda" 300 Yuan (Kilo) 2004 PR68 Ultra Cameo NGC, KM1536, PAN-378A. Accompanied by COA #002899.

2004年熊貓300元精製銀幣 (1公斤)。PR68 Ultra Cameo PCGS。
附保真證書#002899。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



31244 People's Republic palladium Proof "Panda" 100 Yuan (1/2 oz) 2004 PR70 Ultra Cameo NGC, KM1531, PAN-379A.

2004年熊貓100元精製鈀幣 (1/2盎司)。PR70 Ultra Cameo NGC。
KM1531, PAN-379A.
Estimate: \$800-\$1,200
No Minimum Bid



31245 People's Republic 5-Piece Certified gold "Panda" Prestige Set 2012 MS70 PCGS,

- 1) gold 500 Yuan (1 oz), KM2024, PAN-551A
 - 2) gold 200 Yuan (1/2 oz), KM2025, PAN-552A
 - 3) gold 100 Yuan (1/4 oz), KM2026, PAN-553A
 - 4) gold 50 Yuan (1/10 oz), KM2027, PAN-554A
 - 5) gold 20 Yuan (1/20 oz), KM2028, PAN-555A
- First Strike. (Total: 5 coins)

2012年熊貓金幣套裝，一組五枚。MS70 PCGS。

- 1) 500元金幣 (1盎司)；
- 2) 200元金幣 (1/2盎司)；
- 3) 100元 (1/4盎司)；
- 4) 50元金幣 (1/10盎司)；
- 5) 20元 (1/20盎司)。

首鑄發行。

Estimate: \$2,000-\$4,000
Starting Bid: \$1,000



31246 People's Republic bi-metallic gold & silver Proof "Panda" 1 Kilo Medal 2015 PR70 Ultra Cameo NGC, Mintage: 2000.

This piece was issued in commemoration of the Chinese Moon Festival and includes gold recovered from a NASA vehicle that spent five years in orbit around the Earth. This lot includes the original case of issue and COA #773.

2015年熊貓「中秋佳節」1公斤精製雙金屬金銀章。PR70 Ultra Cameo NGC。

發行量：2,000枚。此幣是為紀念中秋節而發行，當中鑲嵌著由美國太空總署衛星收集的黃金。該衛星曾在地球軌道運行達五年之久。此項拍品包含原廠及保真證書#773。

Estimate: \$3,500-\$4,000
Starting Bid: \$1,750



31247 People's Republic 5-Piece Certified gold "Panda" Set 2017 MS70 NGC,

- 1) gold 500 Yuan (1 oz) - One of First 950 Struck.
 - 2) gold 200 Yuan (1/2 oz) - One of First 900 Struck.
 - 3) gold 100 Yuan (1/4 oz) - One of First 1150 Struck.
 - 4) gold 50 Yuan (1/10 oz) - One of First 1150 Struck.
 - 5) gold 10 Yuan (1/20 oz) - One of First 1150 Struck.
- Total AGW 1.9 oz. (Total: 5 coins)

2017年熊貓金幣套裝，一套五枚。MS70 NGC。

- 1) 500元金幣 (1盎司)。首鑄950枚之一；
- 2) 200元金幣 (1/2盎司)。首鑄900枚之一；
- 3) 100元金幣 (1/4盎司)。首鑄1150枚之一；
- 4) 50元金幣 (1/10盎司)。首鑄1150枚之一；
- 5) 10元金幣 (1/20盎司)。首鑄1150枚之一。

總含金量：1.9盎司。

Estimate: \$4,000-\$4,200

Starting Bid: \$2,000



31248 People's Republic silver Proof "Panda" 300 Yuan (1 Kilo) 2020-(y) PR70 Ultra Cameo NGC, Shenyang mint. First Releases. Slab hand-signed by designer Song Lina. Accompanied by COA #05227.

2020-(y)年熊貓300元精製銀幣 (1公斤)。PR70 Ultra Cameo NGC。

瀋陽造幣廠。首批發行。標籤帶有設計師宋麗娜簽署。附有保真證書#05227。

Estimate: \$600-\$800

No Minimum Bid

EGYPT



31249 Fuad Specimen 2 Piastres AH 1342 (1923)-H SP63 PCGS, Heaton mint, KM335. Another lovely Egyptian Specimen issue, exhibiting flashy argent surfaces and some streaks of russet toning. The only certified Specimen example of this issue at PCGS, scarce as such.

AH 1342 (1923-H年) 埃及福阿德像2元銀樣幣。SP63 PCGS。喜敦造幣廠。一枚令人愛不釋手的埃及錢幣，幣面閃爍璀璨，呈縷縷赤褐包漿。此為PCGS記錄中的孤例，稀有程度不言而喻。

Estimate: \$600-\$800

No Minimum Bid

FRANCE



- 31250 Republic silver “Van Cleef & Arpels” Medal (385g) 2016 MS70 NGC**, Paris mint. Mintage: 110. Celebrating the 110th anniversary of Van Cleef & Arpels, luxury jewelry company best known for its “Mystery Setting” method. Stamped with serial #036 on edge.

2016年梵克雅寶385克銀章。MS70 NGC。
巴黎造幣廠。發行量：110枚。此幣是為紀念梵克雅寶成立一百一十週年而發行。這家奢侈珠寶公司因其「隱密式鑲嵌工藝」而為人所知。幣邊帶有序號#036戳記。
Estimate: \$800-\$1,000
No Minimum Bid

FRENCH INDO-CHINA



- 31251 French Colony 10 Cents 1888-A MS64+ NGC**, Paris mint, KM2, Gad-15, Lec-130. The sole-finest specimen of this date certified by NGC emitting a luxurious layer of satin resplendence and some eye-catching colorful toning.

1888-A年坐洋10分銀幣。MS64+ NGC。
巴黎造幣廠。此為NGC記錄中，同年份的最佳例子，散發出瑰麗華美的緞亮光澤，包漿色澤豐富，甚為矚目。
Estimate: \$1,500-\$1,700
Starting Bid: \$750



- 31252 French Colony Proof 20 Cents 1889-A PR64 PCGS**, Paris mint, KM3, Gad-23, Lec-190. A lovely cabinet toned Choice Proof example of this alluring issue that was produced (along with the other Indo-China issues of 1889) for sale at the Paris World's Fair.

1889-A年坐洋20分精製銀幣。PR64 PCGS。
巴黎造幣廠。這枚出類拔萃之精製銀幣包覆著賞心悅目的窖藏包漿。這個發行系列魅力無窮（連同其他1889年法屬印支發行），並曾於巴黎世界博覽會出售。
Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



- 31253 French Colony copper-nickel Specimen Essai 50 Cents 1946-(a) SP67 PCGS**, Paris mint, KM-E41, Lec-264. 12.35gm. Exceedingly satiny, with nearly no imperfections to note, even under magnification. Only a single occupant at either service ranks finer, making this an opportunity not to be missed.

1946-(a)年坐洋50分銅鎳質試鑄樣幣。SP67 PCGS。
巴黎造幣廠。此幣緞亮明淨，即使再三放大，品相仍幾近完美，在兩大評級公司中僅見一例更佳，可見是次入手機會實在不容錯過。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



31254 French Colony Piastre 1887-A MS62 NGC, Paris mint, KM5, Lec-268. An early date French Indo-China Crown-type that becomes increasingly scarce upon each jump in Mint State grade. This cartwheeling pearl-white near-Choice representative is an exceptional example of the date.

1887-A年坐洋一元銀幣。MS62 NGC。

巴黎造幣廠。這款早期法屬印支克朗銀幣之原廠狀態例子可遇不可求。此枚珍珠白幣面光澤粼粼，呈現了近精選品相，實為該年份之佼佼者。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31255 French Colony silver Piefort Essai Piastre 1931-(a) MS63 NGC, Paris mint, KM-PE3, Lec-307. Plain Edge. A remarkable Piefort Essai with a reported mintage of a mere 33 pieces, firmly struck with expected pressure for the issue. Slight patination does little to diminish the allure of this enticing specimen, with an array of die polish lines particularly visible on the reverse.

1931-(a)年法屬一元加厚版試鑄銀幣。MS63 NGC。

巴黎造幣廠。這枚加厚試鑄銀幣發行量僅33枚，鑄打一如所料深峻有力。此幣包著淡薄包漿，伴以鄰鄰模具打磨痕跡，在背面尤其注目。

Estimate: \$3,000-\$3,750

Starting Bid: \$1,500

GREAT BRITAIN



31256 George III Crown 1819-LIX MS62 PCGS, KM675, S-3787. LIX Edge. Mottled vintage rose and cerulean blue patina intermingle on the fields forming an intriguing and appealing presentation, allowing Pistrucci's legendary designs to be magnificently expressed.

1819-LIX年英國喬治三世像1克朗銀幣。MS62 PCGS。

幣邊LIX。此幣底板包著斑駁陳舊的玫紅和天藍包漿，造就了迷人精緻的外觀，令Pistrucci的經典設計得以發揮的淋漓盡致。

Estimate: \$1,200-\$1,400

Starting Bid: \$600



31257 Victoria gold Proof 1/2 Sovereign 1887 PR63 Ultra Cameo NGC, KM766, S-3869, WR-362. Jubilee Head. From a mintage of a mere 797 pieces, this beautiful frost-laden specimen boasts exquisite mirrors and supreme radiance.

1887年英國維多利亞像1/2索維林精製金幣。PR63 Ultra Cameo NGC。

金禧女皇頭像。此款霜雪冰晶般的樣幣僅僅發行了797枚，顯現了精湛的鏡面反射和精美絕倫的光輝。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31258 Victoria gold 5 Pounds 1887 MS62 PCGS, KM769, S-3864. This stunning specimen is a frequently seen type, yet it stands out due to a touch Prooflike appearance on the near-Choice fields. A well-struck selection with a subtle dusting of frost on the devices that rounds up the presentation, and we expect robust interest from collectors of British gold.

1887年英國維多利亞像5英鎊金幣。MS62 PCGS。

這款金幣雖然頗為常見，但此例之近精選品相底板呈現出一絲精製質感，使其脫穎而出。此幣鑄工超卓，圖文略見霜感，令外觀更上一層樓，敝司預期將會引起英國金幣收藏家的莫大興趣。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



- 31259 Victoria gold 5 Pounds 1887 MS62 PCGS, KM769, S-3864.** An always desirable British type that generally comes in lower Mint State tiers of preservation, becoming increasingly difficult at and above Choice designations. Semi-Prooflike fields around the representative on offer, most prominent to the obverse while gentle cartwheeling circles the reverse.

1887年英國維多利亞像5英鎊金幣。MS62 PCGS。
這枚英國金幣向來吸引力非同凡響，大多例子僅獲評原廠狀態的較低分數，而高於精選級別者則可遇不可求。底板呈半精製質感，在正面一目了然，而背面則泛起柔和的鄰鄰光澤。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 31260 Victoria gold 5 Pounds 1887 UNC Details (Cleaned) NGC, KM769, S-3864.**

1887年英國維多利亞像5英鎊金幣。UNC Details (Cleaned) NGC.
KM769, S-3864.
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



- 31261 Victoria gold "Diamond Jubilee" Medal 1897 MS61 NGC, BHM-3506, Eimer-1817b. 26mm. By G. W. de Saulles.** An always popular issue when found in gold, featuring Victoria's first and last portraits.

1897年英國維多利亞「登基鑽禧紀念」金章。MS61 NGC。
26毫米。出自G. W. de Saulles手筆。該款金幣久負盛名，描繪了維多利亞第一張和最後一張肖像。
Estimate: \$800-\$1,200
No Minimum Bid



- 31262 Edward VII Trade Dollar 1902-C MS62 PCGS, Calcutta mint, KM-T5, Prid-14.** A scarcer type and one that excites bidders at any stage of Mint State.

1902-C年站洋壹圓銀幣。MS62 PCGS。
加爾各答造幣廠。較為稀有的品種，原廠品相更吸引藏家競投。
Estimate: \$800-\$1,200
No Minimum Bid



- 31263 George V Trade Dollar 1934-B, Bombay mint, KM-T5, Prid-29.** Despite an initial mintage in the millions, examples of this date and mint are surprisingly scarce, especially when located near uncirculated condition. Donning a nice champagne patina and some surviving luster.

1934-B年站洋壹圓銀幣。
孟買造幣廠。雖然初始發行量數以百萬計，但出自此年份及造幣廠者則稀少見得多，當中又以具備未流通品相者最為難得。此幣呈現出迷人悅目的香檳色包漿，並仍保有縷縷原光。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31264 George VI gold Proof 2 Pounds 1937 PR61 Cameo NGC, KM860, S-4075.**

1937年英國喬治六世像2英鎊精製金幣。PR61 Cameo NGC。
KM860, S-4075.
Estimate: \$1,000-\$1,500
Starting Bid: \$500



31265 George VI gold Proof 5 Pounds 1937 PR62 NGC, KM861, S-4074. A bold Proof piece with surprisingly strong mirrors despite the lack of a Cameo designation.

1937年英國喬治六世像5英鎊精製金幣。PR62 NGC。
這枚精製金幣線條分明，雖然未獲評「Cameo」，但鏡面效果深邃閃爍。
Estimate: \$3,000-\$5,000
Starting Bid: \$1,500



31266 Elizabeth II gold Proof "Mayflower 400th Anniversary" 100 Pounds (1 oz) 2020 PR70 Ultra Cameo NGC, KM-Unl. Mintage: 500. 5th coin struck. Accompanied by COA #005.

2020年英國「五月花號四百周年紀念」100英鎊精製金幣（1盎司）。PR70 Ultra Cameo NGC。
發行人：500枚。第五枚鑄幣成品。附保真證書#005。
Estimate: \$2,000-\$2,200
Starting Bid: \$1,000



31267 Elizabeth II gold Proof "King James I" 100 Pounds (1 oz) 2022 PR70 Ultra Cameo NGC, S-BMGA2. Mintage: 610. British Monarchs series. One of first 100 Struck. Accompanied by COA.

2022年英國「詹姆斯一世」100英鎊精製金幣（1盎司）。PR70 Ultra Cameo NGC。
發行人：610枚。英國君主系列。首鑄100枚之一。附有原廠證書。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



31268 Elizabeth II gold Proof "King George I" 100 Pounds (1 oz) 2022 PR70 Ultra Cameo NGC, S-BMGA3. Mintage: 610. British Monarchs series. One of first 100 Struck. Accompanied by COA.

2022年英國「喬治一世」100英鎊精製金幣（1盎司）。PR70 Ultra Cameo NGC。
發行人：610枚。英國君主系列。首鑄100枚之一。附有原廠證書。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



31269 Elizabeth II gold Proof "King Edward VII" 100 Pounds (1 oz) 2022 PR70 Ultra Cameo NGC, S-BMGA4. Mintage: 610. British Monarchs series. One of first 100 Struck. Accompanied by COA.

2022年英國「愛德華七世」100英鎊精製金幣（1盎司）。PR70 Ultra Cameo NGC。
發行人：610枚。英國君主系列。首鑄100枚之一。附有原廠證書。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



31270 Charles III gold Proof "King Charles II" 100 Pounds (1 oz) 2023 PR70 Ultra Cameo NGC, S-Unl. Mintage: 261. British Monarchs series. One of first 100 Struck. Accompanied by COA.

2023年英國「查理斯二世」100英鎊精製金幣（1盎司）。PR70 Ultra Cameo NGC。
發行人：261枚。英國君主系列。首鑄100枚之一。附有原廠證書。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



31271 Charles III gold Proof "King Henry VIII" 100 Pounds (1 oz) 2023 PR70 Ultra Cameo NGC, S-Unl. Mintage: 261. British Monarchs series. One of first 100 Struck. Accompanied by COA.

2023年英國「亨利八世」100英鎊精製金幣(1盎司)。PR70 Ultra Cameo NGC。

發行量：261枚。英國君主系列。首鑄100枚之一。附有原廠證書。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



31272 Charles III gold Proof "King George II" 100 Pounds (1 oz) 2023 PR70 Ultra Cameo NGC, S-Unl. Mintage: 261. British Monarchs series. One of first 100 Struck. Accompanied by COA.

2023年英國「喬治二世」100英鎊精製金幣(1盎司)。PR70 Ultra Cameo NGC。

發行量：261枚。英國君主系列。首鑄100枚之一。附有原廠證書。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



31273 Charles III gold Proof "King Charles I" 100 Pounds (1 oz) 2023 PR70 Ultra Cameo NGC, S-Unl. Mintage: 260. British Monarchs series. One of first 100 Struck. Accompanied by COA.

2023年英國「查理斯一世」100英鎊精製金幣(1盎司)。PR70 Ultra Cameo NGC。

發行量：260枚。英國君主系列。首鑄100枚之一。附有原廠證書。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000

HONG KONG



31274 British Colony. Victoria 5 Cents 1899 MS68 PCGS, London mint, KM5, Prid-147. Blessed with a nearly unheard of level of preservation and ranked at the uncontested peak of certification between both services. Polychromatic hues elevate the piece at hand to even loftier tiers, making this among the finest products for Hong Kong of Victoria's reign.

1899年香港五仙。MS68 PCGS。

倫敦造幣廠。保存狀態超卓，在各項評分中名列前茅，他人難以企及。幣面虹彩包漿如錦上添花，鑄工精湛，絕對能躋身香港維多利亞時期首冠的出品之一。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



31275 British Colony. Victoria 10 Cents 1881 MS64 PCGS, London mint, KM6.3, Mars-C18. A date that is offered in choice condition with surprising infrequency, let alone at the near-Gem Mint tier. This is the highest graded example we could locate having been sold at public auction in recent history. Very scarce and boasting a bit of colorful obverse toning.

1881年香港一毫。MS64 PCGS。

倫敦造幣廠。出自此年份之上佳品相例子少有一遇，更遑論達到近珍品原廠狀態。此為近年公開拍賣中敝司所能檢索到之最高分例子，故甚為稀罕難得，正面包漿暗呈五彩。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



31276 British Colony. Victoria 1/2 Dollar (50 Cents) 1867 XF Details (Tooled) PCGS, Hong Kong mint, KM8, Prid-5. An altogether elusive type that generate fervent bidding in any conditional assignment, and seen at market usually only once every year or so.

1867年香港半圓。XF Details (Tooled) PCGS。

香港造幣廠。這枚魅力萬千的半圓往往相隔數年才有一例於市場上亮相，不論品相如何，每每都能引來一番激烈競投。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 31277 British Colony. Victoria Dollar 1867 XF Details (Tooled) PCGS, Hong Kong mint, KM10, Prid-2.** Scrapes above the Queen's head are seemingly the reason for the grade modifier, otherwise a wholly respectable representative for this coveted type. Featuring only gentle, balanced wear and fleeting moments of ice blue toning hiding beneath the patina.

1867年香港壹圓。XF Details (Tooled) PCGS。
香港造幣廠。雖然評級公司的批注顯示女王像的頭部上方有刮痕，包漿深沉，冰藍色調稍瞬即逝，除此以外設計和保存狀態令人垂涎。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



- 31278 British Colony. Victoria Dollar 1868 AU53 PCGS, Hong Kong mint, KM10, Prid-3, Mars-C41.** A beautiful darkly-toned Hong Kong Dollar example displaying a pleasing mix of olive and charcoal tones.

1868年香港壹圓。AU53 PCGS。
香港造幣廠。這枚香港壹圓包漿暗沉，幻化出橄欖綠與碳黑相融之迷人光澤。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 31279 British Colony. George VI 5 Cents 1941-KN MS63 NGC, King's Norton mint, KM22, Prid-162.** A truly scarce date, represented here by a Choice Mint State survivor. Promoting gunmetal surfaces with a warm sheen of luster, scarcely appearing in a finer grade.

1941-KN年香港伍仙。MS63 NGC。
京士諾頓造幣廠。此幣出自可遇不可求的稀罕年份，更呈現出精選原廠狀態。鐵灰幣面泛著柔和煦光澤，評分更佳者寥寥無幾。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 31280 British Colony. Elizabeth II gold Proof "Year of the Monkey" 1000 Dollars 1980 PR69 Ultra Cameo NGC, Royal mint, KM47.** Lunar series. On the cusp on technical perfection, this beautifully rendered emission from the Lunar Series features a monkey motif and the effigy of Elizabeth II in frosted champagne.

1980年香港猴年生肖1000元精製金幣。PR69 Ultra Cameo NGC。
皇家造幣廠。生肖系列。這枚生肖系列的鑄藝超卓，圖文浮雕對比鮮明，以猴子圖案和磨砂質香檳色的伊麗莎白二世肖像為特色，近乎完美的保存狀態。
Estimate: \$1,400-\$1,500
Starting Bid: \$700



- 31281 British Colony. Elizabeth II gold Proof "Year of the Rat" 1000 Dollars 1984 PR69 Ultra Cameo NGC, KM52.** Lunar series. On the cusp of virtual perfection and pleasing in Proof, where so many we handle are standard business strikes.

1984年香港鼠年生肖1000元精製金幣。PR69 Ultra Cameo NGC。
生肖系列。精製幣中品相出類拔萃者，有別於以往標準的成品。
Estimate: \$800-\$1,200
No Minimum Bid



- 31282 British Colony. Elizabeth II gold Proof "Royal Visit" 1000 Dollars 1986 PR69 Ultra Cameo NGC, KM57, Fr-14.** Mintage: 12,000. A near-flawless representative of this popular issue, uncommonly encountered as a Proof strike. Notably, the last instance we have offered a Proof example was in December of 2022. The deeply golden surfaces possess ample flash and reflectivity, beautifully commemorating the 1986 royal visit of Queen Elizabeth II to Hong Kong.

1986年英女皇訪港紀念1000元精製金幣。PR69 Ultra Cameo NGC。
發行量：12,000枚。紀念1986年英女皇伊麗莎白二世訪問香港。出自受歡迎的系列，此枚品相近乎完美，而精製金幣亦不常見。敝司上一次經手拍賣此款精製金幣是2022年12月。此枚金光璀璨，底板與圖文浮雕對比鮮明。
Estimate: \$1,800-\$2,000
Starting Bid: \$900



- 31283 British Colony. Elizabeth II gold Proof “Year of the Rabbit” 1000 Dollars 1987 PR69 Ultra Cameo NGC, KM58.** Lunar series. On the cusp of technical perfection, another sublime emission from the Lunar series, featuring a rabbit with intricate fur detailing.

1987年香港兔年生肖1000元精製金幣。PR69 Ultra Cameo NGC。

生肖系列。鑄工技術完美，屬生肖系列的另一款卓越作品，幣面以一隻帶有複雜皮毛細節的兔子為特色。

Estimate: \$800-\$1,000

No Minimum Bid



- 31284 British Colony. Elizabeth II gold Proof “Year of the Dragon” Medal 1988 PR70 Ultra Cameo NGC, KM-Unl., Fr-Unl.** 16gm. Lunar series. An alluring Lunar Medal featuring a detailed, flying dragon on the obverse and the Royal Seal of Hong Kong upon the reverse; perfectly rendered and achieving technical perfection.

1988年香港龍年生肖精製金章。PR70 Ultra Cameo NGC。

16克。生肖系列。一枚迷人的生肖紀念章，正面飾有栩栩如生的飛龍圖文，背面飾有香港皇家徽章，完美無瑕。

Estimate: \$1,400-\$1,500

Starting Bid: \$700



- 31285 British Colony. Elizabeth II gold Proof “Visit by the Prince & Princess of Wales” Medal 1989 PR70 Ultra Cameo NGC, Royal mint, Eimer-Unl, BHM-Unl.** 28mm. 16gm. Commemorating the royal visit of Charles and Diana to Hong Kong in 1989. One of only three examples assigned technical perfection, out of nine examples, graded by NGC.

1989年皇儲伉儷訪港紀念精製金章。PR70 Ultra Cameo NGC。

皇家造幣廠。28毫米。16克。紀念1989年查爾斯和戴安娜王妃訪港。NGC僅入評九枚，當中三枚獲評滿分，此為其一，狀態完美無瑕。

Estimate: \$600-\$800

No Minimum Bid



- 31286 British Colony. Elizabeth II gold Proof “Year of the Pig” Medal 1995 PR70 Ultra Cameo NGC, KM-Unl, Fr-Unl.** 16gm. Lunar series. A beautifully detailed and technically-perfect Lunar Series Medal, featuring the 1995 pig alongside the Royal Seal over a Hong Kong harbor.

1995年香港豬年生肖精製金章。PR70 Ultra Cameo NGC。

16克。生肖系列。精細的圖文和完美的鑄藝技術，在這金章上展露無遺。正面印有生肖豬及背面維港上方帶有皇家徽章為特色。

Estimate: \$800-\$1,000

No Minimum Bid



- 31287 Special Administration Region gold Proof “Return to China” 1000 Dollars 1997 PR70 Ultra Cameo NGC, KM71.** Mintage: 97,000. Struck to commemorate the return of Hong Kong to China. A handsome piece possessing technical perfection with amply flashy fields and a sleek depiction of the region's skyline. Furthermore, this is the first example of the type we have offered since December of 2022.

1997年「香港回歸祖國」壹仟圓精製金幣。PR70 Ultra Cameo NGC。

發行量：97,000枚。旨在紀念香港回歸祖國。設計美輪美奐，鑄工完美，幣面描繪了華麗的海港景色和紫荊花圖案。此外，這亦是敝司自2022年12月以來經手拍賣同款品相最佳的例子。

Estimate: \$1,000-\$1,100

Starting Bid: \$500



- 31288 Special Administration Region gold Proof “Year of the Ox” Medal 1997 PR70 Ultra Cameo NGC, KM-Unl., Fr-Unl.** 28mm. 16gm. Mintage: 950. Lunar series. A lovely 22k gold offering in splendid Ultra Cameo and assigned technical perfection by NGC. The reverse depicts the Royal Coat of Arms over the Hong Kong harbor.

1997年香港牛年生肖精製金章。PR70 Ultra Cameo NGC。

28毫米。16克。發行量：950枚。生肖系列。可愛迷人的22k精製金幣，絢麗的高浮雕設計被NGC評為技術完美。背面描繪了香港港口上的皇家徽章。

Estimate: \$800-\$1,200

No Minimum Bid



- 31289** Pair of Certified Assorted gold & silver Proof “Year of the Dragon” Medals PR70 Ultra Cameo NGC,
 1) Special Administrative Region (S.A.R.) gold Proof “Year of the Dragon” Medal 2000 - PR70 Ultra Cameo, KM-Unl. 16gm.
 2) British Colony, Elizabeth II silver Proof “Year of the Dragon” Medal 1988 - PR70 Ultra Cameo, KM-Unl. 40mm.
 Lunar series. (Total: 2)

綜合香港龍年生肖金、銀章。一組兩枚。PR70 Ultra Cameo NGC。

- 1) 2000年龍年生肖精製金章。PR70 Ultra Cameo;
 2) 1988年龍年生肖精製銀章。PR70 Ultra Cameo.
 Estimate: \$1,000-\$1,200
 Starting Bid: \$500

INDIA



- 31290** Sultans of Bengal. Ala al-Din Husain Shah gold Tanka ND (AH 899-925 / AD 1493-1519) MS63 NGC, G&G-B757. An elusive type and one we’ve yet to handle, here with bright, full luster pervading the fields, illuminating relatively crisp legends when considering the series on the whole. Of those currently certified by NGC, only two rank finer.

AH 899-925 (1493-1519年) 孟加拉蘇丹國Tanka金幣。MS63 NGC。
 敝司未曾經手這枚魅力萬千的金幣，飽滿耀目的光芒泛溢於底板之上，照耀著銳利分明的銘文。在NGC的記錄中，僅有兩例評分更佳。
 Estimate: \$2,000-\$3,000
 Starting Bid: \$1,000



- 31291** Mughal Empire. Shah Alam II (AH 1173-1221 / AD 1759-1806) gold Mohur AH (1174) Year 2 (1761/1762) MS62 NGC, Shahjahanabad mint, Fr-842.

AH 1174 (1761/1762年) 印度莫臥兒帝國莫哈爾金幣。MS62 NGC。
 沙賈汗納巴德造幣廠。
 Estimate: \$600-\$800
 No Minimum Bid

BRITISH INDIA



- 31292** British India. Madras Presidency 3-Piece Certified gilt-copper Proof Set 1803 NGC,

- 1) 20 Cash PR63, KM321b, Prid-192
 2) 10 Cash PR64, cf. KM319 (for type), Prid-204
 3) 5 Cash PR64, cf. KM318c (there in gold), Prid-210
 Soho mint. An exciting partial proof set missing only the smallest denomination, the 1 Cash. Fully struck up and brilliant, examples kept together are fairly elusive, with so many sets being divvied up and offer piecemeal. (Total: 3)

1803年英屬印度馬德拉斯省鍍金銅精製幣。一組三枚。NGC評級。

- 1) 20錢。PR63;
 2) 10錢。PR64;
 3) 5錢。PR64。

蘇豪造幣廠。令人雀躍的精製套幣，僅缺少了面值最少的1錢鍍金銅幣，散發璀璨光芒。大部份的套幣都是拆開出售，像這近乎全套出售不可多得。

Estimate: \$3,000-\$4,000
 Reserve: \$6,000



- 31293 British India. Madras Presidency 2 Rupees AH 1172 Year 6 (1758/1759) XF Details (Environmental Damage) NGC**, Arcot mint, KM404.2, Prid-245. 24.14gm. A most difficult type, and the first our first has yet seen. Despite the noted environmental damage, it appears that many of these survivors are imbued with similar treatments, whether tooled, cleaned, or damaged. Regardless, the piece is sure to demand the attention of the specialist due to its overall rarity and impressive size.

AH 1172 (1758/1759年) 英屬印度馬德拉斯省2盧比銀幣。XF Details (Environmental Damage) NGC。
阿爾喬特造幣廠。這枚銀幣向來少有一遇，此為敝司首次經手。雖然帶有環境造成的損傷，但不少同類例子都曾被修整、清洗或損傷，可謂為這枚銀幣的通病。儘管如此，此幣仍稀罕難得，尺寸之巨大更是令人驚歎不已，定必會引來收藏家的密視注視。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31294 British India. Madras Presidency gold Mohur ND (1819) MS62 NGC**, Madras mint, KM421.2, Prid-241. Large letters variety. An ever-popular issue, found here on the very cusp of a Choice assignment. The lemon surfaces become illuminated when viewed in the light, showcasing ample luster and flash. Furthermore, this is the first time we have offered a Mint State example of the type since May of 2022 (MS60 NGC, Sold for \$2,280).

1819年英屬印度馬德拉斯省莫哈爾金幣。MS62 NGC。
馬德拉斯造幣廠。大字版。出自受歡迎的系列，狀態極佳。在光照下檸檬黃的表面光彩閃灼，明亮輝煌。此次是自2022年5月後敝司首次處理此原廠品相的例子。當時該枚MS60 NGC以\$2,280美元成交。
Estimate: \$3,000-\$3,500
Reserve: \$3,000



- 31295 British India. Victoria 1/2 Rupee 1882-(b) AU58 NGC**, Bombay mint, KM491, S&W-6.186, Prid-291. A/II. 4 Panels. A scarce date Half Rupee, very desirable this close to Mint State.

1882-(b)年英屬印度1/2盧比銀幣。AU58 NGC。
孟買造幣廠。A/II類型。四個面板。幾近全品狀態魅力萬分，罕有的1/2盧比發行年份。
Estimate: \$800-\$1,000
No Minimum Bid



- 31296 British India. Victoria Mint Error - Reverse Brockage Rupee ND (1862-1901) MS62 PCGS**, cf. KM492 (for type). A highly engaging and visually captivating representative we've had the pleasure of handling with greater frequency of recent, which always generates impressive sums, especially when awash in Mint State originality.

1862-1901年英屬印度1盧比銀幣，合背錯體幣。MS62 PCGS。
印度盧比近年亮相愈加頻繁，每次都能斬獲驚人佳績，當中又以具備原廠狀態者最受青睞。敝司有幸經手如斯誘人悅目的一例實為一大榮幸。
Estimate: \$1,000-\$2,000
Starting Bid: \$500

ISLAMIC DYNASTIES



- 31297 Great Mongols. Chingiz Khan Dirham ND (AH 603-624 / AD 1260-1227) AU58 NGC**, Ghazna mint, A-1967. A stellar example of this rare silver Dirham type bearing the name of Genghis Khan. Quite evenly struck, well-centered, and with just hints of gentle wear this offering would make a sublime example of this elusive and popular type.

AH 603-624 (1260-1227年) 大蒙古國成吉思汗1迪拉姆銀幣。AU58 NGC。
加茲尼造幣廠。這枚迪拉姆銀幣稀罕少見，並以成吉思汗命名，可謂超凡卓絕。此幣鑄打頗為均勻，準確置中，磨損痕跡微不足道，造就了這枚魅力非凡、深受歡迎的出眾例子。
Estimate: \$800-\$1,000
No Minimum Bid



- 31298 Great Mongols. temp. Chingiz (Genghis) Khan and Successors gold Dinar ND (AH 620-650 / AD 1223-1253) AU53 NGC**, Bukhara mint, A-1966. 2.61gm. A highly collectible type struck contemporary to the rule of the infamous Ghenghis Khan.

AH 620-650 (1223-1253年) 大蒙古國成吉思汗及其繼承者第納爾金幣。AU53 NGC。
布哈拉造幣廠。2.61克。於著名的成吉思汗統治時鑄造的金幣，頗值收藏。
Estimate: \$800-\$1,000
No Minimum Bid



- 31299 Ottoman Empire. Muhammad V Specimen 10 Qirsh AH 1327 Year 4 (1911/1912)-H SP66 PCGS, Misr mint (in Egypt), KM309.** Struck from dies engraved in Birmingham. Common and relatively inexpensive up to low mintstate grades but extremely rare at this level of certification, this being the sole finest example certified by PCGS. The fields are deeply lustrous, with a crescent of sapphire resting prominently on the obverse curved around an array of red-golds that cloak the bold devices.

Ex. Feeling Good Collection (Heritage Auction 3067, September 2018, Lot 31869)

AH 1327 (1911-1912年) 埃及奧斯曼帝國10 Qirsh銀樣幣。SP66 PCGS。

米息造幣廠(位於埃及)。鑄造此幣之模具於伯明翰製造。具備參差品相者俯拾皆是，但具備此等頂尖評分者則有如鳳毛麟角。此幣為PCGS數量報告中的最高評分者，底板閃爍耀目，正面的圖文立體分明，呈現一抹鮮明紅金色澤，鄰鄰藍寶石光芒肆意流淌並加以點綴。

出自：Feeling Good舊藏(2018年9月海瑞得拍賣3067，拍品號31869)

Estimate: \$600-\$800

No Minimum Bid

JAPAN



- 31300 Akita silver 9 Momme 2 Bu ND (1863) MS62 PCGS, KM12, JNDA 09-71. 81x58mm.** Beautiful teal and champagne patina, a better grade for the type with a single example ranked higher on the PCGS census.

1863年秋田九匁二分銀判。MS62 PCGS。

81x58毫米。表面呈精美的綠色和香檳色包漿，為該類型的品相較佳者，PCGS評級報告中僅有另一枚更佳。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



31301 Meiji Yen Year 28 (1895) MS65 PCGS, Osaka mint, KM-YA25.3, JNDA 01-10A. A lovely Gem selection with a charming vintage silver patina and generous underlying luster cartwheeling throughout.

明治二十八年 (1895) 一圓銀幣。MS65 PCGS。
大阪造幣廠。這枚賞心悅目的珍品例子呈現出魅力萬千的陳舊銀白包裝，鄰鄰底光飽滿閃爍。
Estimate: \$1,200-\$1,400
Starting Bid: \$600



31302 Meiji Counterstamped "Gin Right" Yen Year 29 (1896) MS63 PCGS, KM-YA28a.5, JNDA 01-10C. Gin countermark in right reverse field. A blast white, blazingly lustrous selection with a few wisps and marks to reverse field precluding full Choice designation. The standard catalog mentions that the Osaka mint applied the mark on the left side, and the subsidiary Tokyo mint applied it to the right.

明治二十九年 (1896) 一圓銀幣「右丸銀」。MS63 PCGS。
右丸銀。此幣銀亮閃爍，保存狀態甚佳，惟背面帶有寥寥數道絲痕。《標準目錄》提到「左丸銀」出自大阪造幣廠，「右丸銀」則出自東京造幣廠。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



31303 Meiji Counterstamped "Gin Right" Yen Year 29 (1896) MS63 PCGS, KM-YA28a.5, JNDA 01-10C. Gin countermark in right reverse field. A solid, entirely untuned Choice Mint State offering with booming luster cascading across the fields that carry minimal chatter.

明治二十九年 (1896) 一圓銀幣「右丸銀」。MS63 PCGS。
右丸銀。此幣具備名副其實的精選原廠狀態，不帶一絲包裝。底板散發出鄰鄰飽滿光澤。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



31304 Meiji Yen Year 30 (1897) MS65 PCGS, KM-YA25.3, JNDA 01-10A. The qualities on this pleasing offering are quite apparent: an exacting strike and ample radiating luster to the fields. Occupying the last well-populated grade across the two services and seldom available to commerce at this level and higher, making this Gem selection certain to be bound for an advanced collection.

明治三十年 (1897) 一圓銀幣。MS65 PCGS。
這枚日本龍洋的出色品相一目了然，令人愛不釋手。鑄打精準有力，底板散發著閃爍光芒，評分在兩大評級公司為數眾多的例子中位列前茅，可與之媲美者寥寥無幾，無疑是能令高階集藏更上一層樓的一大珍品。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 31305 Meiji Yen Year 36 (1903) MS65 PCGS**, Osaka mint, KM-Ya25.3, JNDA-01-10A. This stunning Gem boasts silky smooth surfaces with minimal signs of contact and an olive-tinged steely hue, making it a premium example of its grade level and inviting advanced consideration from informed bidders.

明治三十六年 (1903) 一圓銀幣。MS65 PCGS。
大阪造幣廠。這枚龍洋珍品呈現出絢亮明淨的幣面，並散發出橄欖綠色的光澤，令人歎為觀止。此幣評分頂尖，實為出類拔萃的一例，將引得一眾精明買家爭相競投。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 31306 Meiji gold 2 Yen Year 3 (1870) MS65 NGC**, Osaka mint, KM-Y10, JNDA 01-4. Full Gem brilliance abounds this charming outlier, with nary an imperfection to note when viewed in-hand.

明治三年 (1870) 二圓金幣。MS65 NGC。
大阪造幣廠。這枚迷人的珍品熠熠生輝，毫無瑕疵。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31307 Meiji gold 2 Yen Year 3 (1870) MS65 NGC**, Osaka mint, KM-Y10, JNDA 01-4.

Ex. Ministry of Finance

明治三年 (1870) 二圓金幣。MS65 NGC。
大阪造幣廠。
出自：日本財務省舊藏
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31308 Meiji gold 2 Yen Year 3 (1870) MS64 NGC**, Osaka mint, KM-Y10, JNDA 01-4. Holdered (and graded) in the original case distributed by the Ministry of Finance of Japan.

明治三年 (1870) 二圓金幣。MS64 NGC。
大阪金座。於日本財務省原盒中貯藏及評級。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31309 Meiji gold 5 Yen Year 5 (1872) MS65 NGC**, Osaka mint, KM-Y11a, JNDA 01-3A. A divinely flashy, canary yellow Gem specimen of this lesser encountered type from the Meiji gold series. The semi-prooflike fields contain significant die-polish and the luster is radiant.

明治五年 (1872) 五圓金幣。MS65 NGC。
大阪造幣廠。在明治時期金幣系列中，呈現此等華麗的金黃色的例子非常罕見。其半類精製的幣面蘊含顯眼的拋光痕跡，光澤瑰麗璀璨。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31310 Meiji gold 5 Yen Year 6 (1873) MS64 NGC**, Osaka mint, KM-Y11a, JNDA 01-3A.

明治六年 (1873) 五圓金幣。MS64 NGC。
大阪造幣廠。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31311 Meiji gold 5 Yen Year 6 (1873) MS64 NGC**, Osaka mint, KM-Y11a, JNDA 01-3A.

明治六年 (1873) 五圓金幣。MS64 NGC。
大阪造幣廠。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31312 Meiji gold 5 Yen Year 44 (1911) MS64 NGC**, Osaka mint, KM-Y32, JNDA-01-8.

明治四十四年 (1911) 五圓金幣。MS64 NGC。
大阪造幣廠。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31313 Meiji gold 10 Yen Year 4 (1871) MS63 PCGS, KM-Y12, JNDA 01-2.** Without flag border. Extremely respectable quality in this Choice designation, exhibiting a semi-Prooflike quality and pleasing clarity. Accompanied by case.

明治四年 (1871) 十圓金幣。MS63 PCGS。
無旗幟邊框版。在同等級評分中可算鶴立雞群，品質為半類精製，精緻無雙，細節清晰。附盒子。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31314 Meiji gold 20 Yen Year 44 (1911) MS63 PCGS, Osaka mint, KM-Y34, JNDA 01-6.** An alluring and radiant 20 Yen whose appearances remain incredibly original.

明治四十四年 (1911) 二十圓金幣。MS63 PCGS。
大阪造幣廠。此二十元金幣金光閃閃，鮮艷誘人，保留了令人難以置信的極佳原貌。
Estimate: \$800-\$1,200
No Minimum Bid



- 31315 Meiji Trade Dollar Year 8 (1875) MS61 PCGS, Osaka mint, KM-Y14, JNDA-01-12.** This coveted Mint State Trade emission is cloaked in a rather thick layer of elephant gray patina, slightly dulling the appearance, but further inspection reveals quite brilliant undercurrents of luminosity and even some accents of baby blue iridescence.

明治八年 (1875) 貿易銀。MS61 PCGS。
大阪造幣廠。這枚全品狀態的貿易銀覆蓋厚厚一層象灰色包漿，仔細端詳後能發現熠熠光澤，甚至能看出些許淡藍流光，頗具魅力。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 31316 Taisho gold 20 Yen Year 4 (1915) MS66+ PCGS, Osaka mint, KM-Y40.2, JNDA 01-6.** Residing firmly on the precipice of Superb Gem, and surpassed by only one example on the PCGS population report, this Rose gold beauty has been stunningly well-preserved.

大正四年 (1915) 二十圓金幣。MS66+ PCGS。
大阪造幣廠。此枚玫瑰金色的金幣保存極佳，品相優秀使人拍案叫絕，PCGS評級表中只有一例超越。
Estimate: \$2,500-\$3,500
Starting Bid: \$1,250



- 31317 Taisho gold 20 Yen Year 6 (1917) MS65 NGC, Osaka mint, KM-Y40.2, Fr-53, JNDA 01-6.** Incredibly captivating for a type we have handled almost exclusively in Gem states of preservation, exhibiting boisterous satiny resplendence atop fully struck-up engraved details.

大正六年 (1917) 二十圓金幣。MS65 NGC。
大阪造幣廠。敝司經手的此款金幣不少，但達到原廠狀態的逸品少之又少，而這枚令人沉醉的例子的細節別出心裁，呈現豐富的緞面光澤。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31318 Taisho gold 20 Yen Year 6 (1917) MS64 NGC, Osaka mint, KM-Y40.2, JNDA 01-6.**

大正六年 (1917) 二十圓金幣。MS64 NGC。
大阪造幣廠。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31319 Taisho gold 20 Yen Year 8 (1919) MS66+ PCGS**, Osaka mint, KM-Y40.2, JNDA-01-6. A dazzling Gem rendition of the well-crafted Japanese gold emission displaying fields with enticingly little chatter and beautiful amber accents.

大正八年 (1919) 二十圓金幣。MS66+ PCGS。
大阪造幣廠。令人眼前一亮的日本二十圓金幣，幣面設計巧奪天工，伴隨著迷人的閃爍和雅致的琥珀色作點綴。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 31320 Akihito gold Proof 10,000 Yen Year 21 (2009) Gem Proof PCGS**, KM-Y158. 20th Anniversary of Emperor's enthronement. 20gm.

平成二十一年 (2009) 日本「明仁天皇在位二十週年」精製金幣。Gem Proof PCGS。
此幣是為紀念明仁天皇在位二十週年而發行。20克。
Estimate: \$1,000-\$1,200
Starting Bid: \$500

KOREA



- 31321 Tae Dong Treasury Department Chon ND (1882-1883) MS62 NGC**, KM1081. With black enamel cloisonné. Firmly Mint State with a pleasing peripheral patination.

1882-1883年大東一錢銀幣。MS62 NGC。
正面中間帶黑色搪瓷。保存完好，邊緣帶宜人的古銅色澤。
Estimate: \$800-\$1,000
No Minimum Bid



- 31322 Tae Dong Treasury Department 2 Chon ND (1882-1883) MS61 NGC**, KM1082. With black enamel cloisonné. A decidedly attractive representative with minor flaking to the cloisonné.

1882-1883年大東二錢銀幣。MS61 NGC。
正面中間帶黑色搪瓷，雖搪瓷輕微剝落，整體仍具吸引力。
Estimate: \$800-\$1,200
No Minimum Bid



- 31323 Yi Hyong Yang Year 501 (1892) MS64 PCGS**, KM1112, K&C-31.1. A beautiful blast-white specimen boasting an exquisite semi-Prooflike obverse. An elusive silver minor in general, but especially so in Mint State. This is the finest example of its kind we have auctioned since an MS65 in 2017.

朝鮮開國五百一年 (1892) 一兩銀幣。MS64 PCGS。
此幣銀光閃爍，華美悅目，正面呈細膩精緻的半類精製質感，從各方面而言均為魅力非凡之銀質輔幣，具備原廠狀態更是錦上添花。敝司所曾經手之最佳例子為2017年的一枚MS65。
Estimate: \$1,000-\$2,000
Starting Bid: \$500

MALAYSIA



- 31324 Constitutional Monarchy gold "Malayan Tapir" 500 Ringgit 1976 MS68 NGC**, Royal mint, KM21. Mintage: 2,894. Conservation Series. A wildly popular Malaysian example from the Conservation Series produced at the Royal Mint, especially coveted in such a fine state of preservation. Accompanied by COA.

1976年馬來西亞「君主立憲制-馬來獾」500令吉金幣。MS68 NGC。
皇家造幣廠。發行量：2,894枚。保育系列。此幣金光閃爍，並附有保真證書。
Estimate: \$4,000-\$5,000
Starting Bid: \$2,000



31325 Constitutional Monarchy gold “Malayan Tapir” 500 Ringgit 1976 MS68 NGC, Royal mint, KM21, Fr-4. Mintage: 2,894. Conservation Series. Extremely sought-after at this upper-echelon grade-tier.

1976年馬來西亞「君主立憲制-馬來貘」500令吉金幣。MS68 NGC。
皇家造幣廠。發行量：2,894枚。此幣流光四溢，更不見明顯觸痕。
Estimate: \$4,000-\$5,000
Starting Bid: \$2,000

MONGOLIA



31326 Republic gold Proof “Genghis Khan” 10000 Tugrik 2002 PR69 Ultra Cameo NGC, cf. KM199 (silver), Fr-47. An elusive and sought-after type generally witnessed in its silver denominations.

2002年蒙古「成吉思汗」10000圖格里克精製金幣。PR69 Ultra Cameo NGC。
別具魅力及備受追捧的金幣品種，常見於銀幣面額。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000

NETHERLANDS



31327 West Friesland. Provincial 3 Gulden 1791 MS64 NGC, KM141.2, Dav-1853. Cloudy gray patina with pastel accents.

1791年荷蘭西菲士蘭3盾銀幣。MS64 NGC。
包漿呈灰雲色澤，斑紋柔和悅目。
Estimate: \$1,200-\$1,400
Starting Bid: \$600

NETHERLANDS EAST INDIES



31328 Sumatra. 4-Piece Lot of Certified Assorted gold Kupang MS63 PCGS,

- 1) Ali Ri'ayat Syah I gold Kupang (1571-79)
- 2) Alauddin al-Kahar gold Kupang (1537-71), cf. Wilkes-4445
- 3) Salahuddin gold Kupang (1530-37)
- 4) Alauddin Mansur gold Kupang (1579-86)

A highly pleasing quartet of Choice Mint State Sumatran gold issues. (Total: 4 coins)

1537-1586年荷屬蘇門答臘Kupang金幣。一組四枚。MS63 PCGS。

- 1) 1571-1579年Kupang金幣；
- 2) 1537-1571年Kupang金幣；
- 3) 1530-1537年Kupang金幣；
- 4) 1579-1586年Kupang金幣。

迷人的一組四枚全新原廠狀態蘇門答臘金幣系列。

Estimate: \$1,000-\$1,200

Starting Bid: \$500

PAPUA NEW GUINEA



- 31329 Republic gold Proof “Bird of Paradise” 100 Kina 2020 PR70 Deep Cameo PCGS**, Commonwealth mint, KM87. Mintage: 400. A scaled-down commemorative celebrating the original 1895 series featuring the trademark “Bird of Paradise” displayed on German New Guinea issues. Achieving the highest technical grade, this example’s dramatic, dark canvas contrasting with the frosty finish on the motifs solidifies it as truly deserving of the “Deep Cameo” designation.

2020年巴布亞新幾內亞「天堂鳥」100基那精製金幣。PR70 Deep Cameo PCGS。

英聯邦造幣廠。發行量：400枚。此款紀念幣是為紀念1895年德屬新幾內亞的「天堂鳥」系列而鑄造，尺寸有所縮減。此例評分名列榜首，黝黑多彩的底板上聳立著霜感逼人的圖文，形成了強烈對比，足見其「高浮雕」評價恰如其份。

Estimate: \$1,000-\$1,200

Starting Bid: \$500

PHILIPPINES



- 31330 Spanish Colony. Alfonso XIII silver “Philippines Regional Exposition” Medal 1895 MS61 PCGS**, Honeycutt-37, Basso-714. An attractive “Silver Dollar” sized medal with beautiful design motifs, very sought-after as a 19th century numismatic artifact in the Filipino collecting community.

1895年菲律賓阿方索十三世「菲律賓地區展覽」銀章。MS61 PCGS。

這枚銀章出自十九世紀，尺寸有如銀幣，並刻有華美悅目的圖案，在菲律賓的收藏圈子中廣受青睞。

Estimate: \$1,000-\$2,000

Starting Bid: \$500

SINGAPORE



- 31331 Republic gold Proof “10th Anniversary of Independence” 500 Dollars 1975 PR70 Ultra Cameo NGC**, Singapore mint, KM14. A flawless representative of this expansive and collectible type, and one of only four to receive a PR70 assignment by NGC.

1975年新加坡「獨立十周年紀念」500元精製金幣。PR70 Ultra Cameo NGC。

新加坡造幣廠。此幣狀態完美無瑕，乃受歡迎而又值得收藏的同類型金幣之代表，獲NGC滿分評級PR70的僅有四枚之一。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

STRAITS SETTLEMENTS



- 31332 British Colony. Victoria Proof Cent 1875 PR64 Brown NGC**, Calcutta mint, KM9, Prid-166A. A wholly impressive representative from the coveted Proof series of Victoria’s colonial coinage, and a clear contrast to the majority of Straits Settlement issues that come to market as George V restrikes. On offer is a pleasing near-Gem, ranked at the peak of NGC’s census, whose clarity astounds when viewed in-hand as illumination reveals every detail intended by the skilled engraver. While these come to market rather infrequently at best, the Cent denomination for this date seemingly once a decade, a PR63 was recently offered that garnered \$7,200 all-in, making this an even more covetable opportunity one point finer.

1875年英屬海峽殖民地1分精製銅幣。PR64 Brown NGC。

加爾各答造幣廠。這枚維多利亞女皇像精製幣極罕珍貴，與市面上常見的喬治五世海峽殖民地後鑄幣相比可謂鶴立雞群。當前這枚呈現出賞心悅目的近珍品品相，在NGC的記錄中名列前茅。其清晰明淨的外觀在手上細看時足以令人歎為觀止，處處細節盡顯雕刻師爐火純青的非凡工藝。品相頂尖者在市場上少有一遇，而此年份的1分亦是每十年才有一例亮相，但一枚最近售出之PR63成功斬獲7,200美元的善價。而此幣評分高出一分，可見是次入手機會何其難得。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



- 31333 British Colony. Victoria silver 50 Cents 1886 AU58 PCGS**, London mint, KM13, Prid-13. Uncommon to be seen in as high as a near Mint State grade, with flashes of vibrant color starting to appear around Victoria's bust.

1886年英屬海峽殖民地50分銀幣。AU58 PCGS。倫敦造幣廠。具備近珍品原廠狀態可遇不可求。維多利亞女皇像四週泛映出粼粼躍動光彩。

Estimate: \$1,000-\$1,200

Starting Bid: \$500

THAILAND

A True Rarity from the Reign of Rama V

拉瑪五世統治時期的稀有珍品



- 31334 Rama V copper Specimen Pattern Baht ND (1868) SP62 Brown PCGS**, KM-Pn28, Krisadaolarn/Mihailovs-pg. 164, Plate F32 var. Reeded edge. This copper pattern draws attention with its flat distraction-free surfaces and the precision of its needle-point designs, which are sharply rendered to highlight every minute detail. Enhanced by a warm spectrum of purple hues, the coin exhibits striking visual appeal.

1868年拉瑪五世1泰銖銅樣幣。SP62 Brown PCGS。齒邊。這枚銅質樣幣呈現出無瑕光潔之表面，設計圖案俐落分明，足以吸引到收藏家之目光。紫色光澤溫潤和煦，層次豐富，為此幣造就了矚目震撼的外觀。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



- 31335 Rama IV 2 Baht (1/2 Tamlung) ND (1863) AU58 NGC**, KM-Y12, Dav-308. A terrific example of this Crown-sized double Baht produced around 1863, with wonderful elephant gray patina to match the coveted obverse design.

1863年拉瑪四世2泰銖 (1/2 Tamlung) 銀幣。AU58 NGC。這枚克朗尺寸的2泰銖問世於1863年前後，呈現出精美得體的象灰色包漿，伴以正面賞心悅目的設計，令人歎為觀止。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

VIETNAM



- 31336 Bao Dai 20 Xu 1945-(v) MS62 PCGS**, Hanoi mint, KM1, Lec-1a. Tranche rainurée. An elusive early communist issue, this example being quite brilliant overall despite some intermixing of grade-limiting rust.

1945-(v)年越南20框鋁幣。MS62 PCGS。河內造幣廠。幣邊帶凹槽。這枚早期北越錢幣別具魅力，雖帶有若干鏽痕，但整體外觀仍頗為亮眼出色。

Estimate: \$800-\$1,200

No Minimum Bid



31337 Kim-Thanh Refinery Co. Pair of Uncertified gold Wafer Money ND (ca. 1960s) UNC, cf. KM-XB1 (14 Grams listed). 15.5gm each. 37x96mm each. **Sold as is, no returns.** (Total: 2)

約1960年代越南「金城金銀號 千足赤金」金葉。一組兩枚。UNC。

每枚各重15.5克。37x96毫米。現況出售，概不退換。

Estimate: \$1,800-\$2,000

Starting Bid: \$900

End of Session Two

SESSION THREE

ANNAM

- 32001 Tu Duc silver Quan Bar ND (1848-1883) XF40 PCGS, KM502, Schr-340. 5.12gm.**

1848-1883年嗣德年造價錢壹貫銀條。XF40 PCGS。5.12克。

- 32002 Tu Duc 1/2 Tien ND (1848-1883) AU58 PCGS, KM399, Schr-367. 2.16gm. A seldom-offered small-size silver minor, presented here in a near-Mint condition with a uniform pearl-gray patina and practically no wear.**

1848-1883年嗣德通寶半錢。AU58 PCGS。2.16克。這款小尺寸的銀輔幣較為少見。此枚近未流通品，包漿呈珍珠灰色，均勻有致，幾乎不見磨損。

- 32003 Tu Duc 1-1/2 Tien ND (1848-1883) AU Details (Harshly Cleaned) PCGS, KM420, Schr-358. 5.89gm. Fully expressed characters atop a silvery planchet.**

1848-1883年嗣德通寶1-1/2錢。AU Details (Harshly Cleaned) PCGS。5.89克。銀白幣坯上刻有清晰的銘文。

- 32004 Tu Duc 2 Tien ND (1848-1883) UNC Details (Spot Removals) NGC, KM423, Sch-351b.**

1848-1883年嗣德通寶二錢。UNC Details (Spot Removals) NGC。KM423, Sch-351b.

- 32005 Tu Duc "Dragon" 5 Tien ND (1848-1883) AU Details (Holed) PCGS, KM458, Schr-372.1. An extremely collectible type, even when encountered with comparable conditional modifiers, boasting an instantly recognizable border and obverse motif.**

1848-1883年嗣德通寶「龍文」五錢。AU Details (Holed) PCGS。雖然帶有評級批注，但邊框和正面的圖案仍然一目瞭然，這枚例子極具收藏價值。

AUSTRALIA

- 32006 Victoria gold Sovereign 1870-SYDNEY MS61 PCGS, Sydney mint, KM4, Marsh-A375.**

1870年澳洲維多利亞女皇像索維林金幣。MS61 PCGS。悉尼造幣廠。

BOLIVIA

- 32007 People's Republic gilt-brass "Panda - 10th Anniversary" Medal ND (1991) MS68 NGC, PAN-163A. 60mm. Official Mint Medal.**

1991年「熊貓金幣發行十周年紀念」鍍金黃銅章。MS68 NGC。60毫米。官方造幣廠發行章。

CAMBODIA

- 32008 Ang Duong Tical CS 1208 (1847) XF45 NGC, Udong mint, KM37. Thin Flan.**

CS 1208 (1847年) 柬埔寨安東1提卡銀幣。XF45 NGC。烏棟造幣廠。薄胚版。

CHINA

- 32009 Qing Dynasty. Guizhou Yuanbing (Round Cake) Sycee of 3/4 Taels ND Certified AU55 by Gong Bo Grading, Cribb-Class LXXXI. 33.1x10.4mm. 26.6gm.**

Ex. Irving Goodman Collection of Chinese Coinage (Superior Galleries, June 1991, lot 2061)
From the M&N Collection

清代貴州3/4兩圓錠。公博評級 AU55。33.1x10.4毫米。26.6克。
出自：古德曼舊藏之中國錢幣系列；M&N舊藏

- 32010 Qing Dynasty. Guizhou Yuanbing (Round Cake) Sycee of 3/4 Taels ND Certified AU55 by Gong Bo Grading, Cribb-Class LXXXI. 35.1x8.9mm. 25.7gm.**

Ex. Irving Goodman Collection of Chinese Coinage (Superior Galleries, June 1991, lot 2062)
From the M&N Collection

清代貴州3/4兩圓錠。公博評級 AU55。35.1x8.9毫米。25.7克。
出自：古德曼舊藏之中國錢幣系列；M&N舊藏

- 32011 Qing Dynasty. Guizhou Yuanbing (Round Cake) Sycee of 1-1/2 Taels ND Certified AU53 by Gong Bo Grading, Cribb-Class LXXXI. 39x11.1mm. 49.7gm.**

Ex. Irving Goodman Collection of Chinese Coinage (Superior Galleries, June 1991, lot 2057)
From the M&N Collection

清代貴州一兩半圓錠。公博評級 AU53。39x11.1毫米。49.7克。
出自：古德曼舊藏之中國錢幣系列；M&N舊藏

- 32012 Qing Dynasty. Shanxi Fushou Xiaobao ("Small") Sycee of 1 Tael ND Certified MS62+ by Gong Bo Grading, Cribb-Class XXV. 31.7x17.8mm. 36.6gm. Stamped "Xi Xi" (Double Joy).**

清代山西「囍」字一兩吉語小寶銀錠。公博評級 MS62+。31.7x17.8毫米。36.6克。錠面帶戳記「囍」吉語。

- 32013 Qing Dynasty. Shanxi Fushou Xiaobao ("Small") Sycee of 1 Tael ND Certified MS62+ by Gong Bo Grading, Cribb-Class XXV. 33x17.3mm. 36.6gm. Stamped "Xi Xi" (Double Joy).**

清代山西「囍」字一兩吉語小寶銀錠。公博評級 MS62+。33x17.3毫米。36.6克。錠面帶戳記「囍」吉語。

- 32014 Qing Dynasty. Shanxi Fushou Xiaobao ("Small") Sycee of 1 Tael ND Certified MS62 by Gong Bo Grading, Cribb-Class XXV. 34.1x20mm. 36.7gm. Stamped "Xi Xi" (Double Joy).**

清代山西「囍」字一兩吉語小寶銀錠。公博評級 MS62。34.1x20毫米。36.7克。錠面帶戳記「囍」吉語。

- 32015 Qing Dynasty. Shanxi Fushou Xiaobao ("Small") Sycee of 1 Tael ND Certified MS61 by Gong Bo Grading, Cribb-Class XXV. 33x19.7mm. 36.4gm. Stamped "Xi Xi" (Double Joy).**

清代山西「囍」字一兩吉語小寶銀錠。公博評級 MS61。33x19.7毫米。36.4克。錠面帶戳記「囍」吉語。

- 32016 Qing Dynasty. Shanxi Fushou Xiaobao ("Small") Sycee of 1 Tael ND Certified MS60+ by Gong Bo Grading, Cribb-Class XXV. 32x20mm. 36.5gm. Stamped "Xi Xi" (Double Joy).**

清代山西「囍」字一兩吉語小寶銀錠。公博評級 MS60+。32x20毫米。36.5克。錠面帶戳記「囍」吉語。

- 32017 Qing Dynasty. Shanxi Fushou Xiaobao ("Small") Sycee of 1 Tael ND Certified AU58+ by Gong Bo Grading, Cribb-Class XXV. 31.4x21.6mm 36.8gm. Stamped "Xi Xi" (Double Joy).**

清代山西「禧」字一兩吉語小寶銀錠。公博評級 AU58+。
31.4x21.6毫米。36.8克。錠面帶戳記「禧」吉語。

- 32018 Qing Dynasty. Shanxi Fushou Xiaobao ("Small") Sycee of 1 Tael ND Certified AU58+ by Gong Bo Grading, Cribb-Class XXV. 33.7x22.5mm. 36.6gm. Stamped "Xi Xi" (Double Joy).**

清代山西「禧」字一兩吉語小寶銀錠。公博評級 AU58+。
33.7x22.5毫米。36.6克。錠面帶戳記「禧」吉語。

- 32019 Qing Dynasty. Yunnan Yuansi Changyuankezi (Fine Silk Oval) Sycee of 1 Tael ND Certified AU55 by Gong Bo Grading, Cribb-Class LXXXV. 31x21.7x11.8mm. 35gm.**

Ex. Irving Goodman Collection of Chinese Coinage (Superior Galleries, June 1991, part of lot 2100)
From the M&N Collection

清代雲南一兩素紋銀錠。公博評級 AU55。
31x21.7x11.8毫米。35克。
出自：古德曼舊藏之中國錢幣系列；M&N舊藏

- 32020 Qing Dynasty. Yunnan Yuansi Changyuankezi (Fine Silk Oval) Sycee of 1 Tael ND Certified AU55 by Gong Bo Grading, Cribb-Class LXXXV. 34.1x22.1x15.6mm. 37.4gm.**

Ex. Irving Goodman Collection of Chinese Coinage (Superior Galleries, June 1991, part of lot 2100)
From the M&N Collection

清代雲南一兩素紋銀錠。公博評級 AU55。
34.1x22.1x15.6毫米。37.4克。
出自：古德曼舊藏之中國錢幣系列；M&N舊藏

- 32021 Qing Dynasty. Yunnan Yuansi Changyuankezi (Fine Silk Oval) Sycee of 1 Tael ND Certified AU53 by Gong Bo Grading, Cribb-Class LXXXV. 32.4x23x13.1mm. 41.2gm.**

Ex. Irving Goodman Collection of Chinese Coinage (Superior Galleries, June 1991, part of lot 2101)
From the M&N Collection

清代雲南一兩素紋銀錠。公博評級 AU53。
32.4x23x13.1毫米。41.2克。
出自：古德曼舊藏之中國錢幣系列；M&N舊藏

- 32022 Qing Dynasty. Yunnan Yuansi Changyuankezi (Fine Silk Oval) Sycee of 1 Tael ND Certified AU50+ by Gong Bo Grading, Cribb-Class LXXXV. 30x23.3x13.3mm. 41gm.**

Ex. Irving Goodman Collection of Chinese Coinage (Superior Galleries, June 1991, part of lot 2101)
From the M&N Collection

清代雲南一兩素紋銀錠。公博評級 AU50+。
30x23.3x13.3毫米。41克。
出自：古德曼舊藏之中國錢幣系列；M&N舊藏

- 32023 Qing Dynasty. Yunnan Yuansi Changyuankezi ("Fine Silk Oval") Sycee of 2-1/4 Taels ND Certified AU53 by Gong Bo Grading, Cribb-Class LXXXV.D. 41.3x24x20.2mm. 85gm.**

Ex. Irving Goodman Collection of Chinese Coinage (Superior Galleries, June 1991, lot 2087)
From the M&N Collection

清代雲南2-1/4兩素紋銀錠。公博評級 AU53。
41.3x24x20.2毫米。85克。
出自：古德曼舊藏之中國錢幣系列；M&N舊藏

- 32024 Qing Dynasty. Hunan Xiaoguibaobao ("Small Tortoise") Sycee of 1-1/4 Tael ND Certified AU55 by Gong Bo Grading, Cribb-Class XXVI. 28.8x14mm. 44.5gm.**

Ex. Irving Goodman Collection of Chinese Coinage (Superior Galleries, June 1991, lot 2088)
From the M&N Collection

清代湖南「刑」字1-1/4兩銀錠。公博評級 AU55。
28.8x14毫米。44.5克。
出自：古德曼舊藏之中國錢幣系列；M&N舊藏

- 32025 Qing Dynasty. Yunnan Yuansi Changyuankezi (Fine Silk Oval) Sycee of 2 Taels ND Certified AU53 by Gong Bo Grading, Cribb-Class LXXXV. 36.5x27.7x18.2mm 78.3gm.**

Ex. Irving Goodman Collection of Chinese Coinage (Superior Galleries, June 1991, lot 2086)
From the M&N Collection

清代雲南二兩素紋銀錠。公博評級 AU53。
36.5x27.7x18.2毫米。78.3克。
出自：古德曼舊藏之中國錢幣系列；M&N舊藏

- 32026 Qing Dynasty. Yunnan Yuansi Changyuankezi (Fine Silk Oval) Sycee of 2-1/2 Taels ND Certified MS60 by Gong Bo Grading, Cribb-Class LXXXV. 41x30mm. 93.7gm.**

明清時期素紋二兩半銀錠。公博評級 MS60。
41x30毫米。93.7克。

- 32027 Republic. Hunan Xiaoguibaobao ("Small Tortoise") Sycee of 0.6 Taels ND Certified AU55 by Gong Bo Grading, cf. Cribb-XXVI.A.280 (for type). 28.1x17.1x13.4mm. 22.3gm. Stamped "Shou" (Long Life). A notoriously popular type, where the majority of those auspicious issues we handle being of the "Xi Xi" variety.**

民國湖南「壽」字0.6兩吉語銀錠。公博評級 AU55。
28.1x17.1x13.4毫米。22.3克。錠面刻有「壽」字，一款眾所周知的吉語小錠。敝司一般常經手帶有「禧」字吉語品種。

- 32028 Spring & Autumn Period "Hollow Handle" Spade Money ND (650-400 BC) Certified 85 by Gong Bo Grading, Hartill-2. 99mm. 34.4gm. Square Shoulder type. With no discernible obverse characters.**
From the W & L Collection

公元前650-400年春秋時期平肩空首布。公博評級美85。
99毫米。34.4克。平肩空首布。正面無明顯字符。
出自：W&L舊藏

- 32029 Warring States. State of Jin "Hollow Handle" Spade Money ND (500-400 BC) Certified 85 by Gong Bo Grading, Hartill-2.182. 153mm. 43gm. Pointed Shoulder type.**
From the W & L Collection

公元前500-400年先秦時期聳肩空首布。公博評級美85。
153毫米。43克。聳肩空首布。
出自：W&L舊藏

- 32030 Warring States. State of Jin "Hollow Handle" Spade Money ND (500-400 BC) Certified 80 by Gong Bo Grading, Hartill-2.184. 142mm. 40gm. Pointed Shoulder type. Obverse with character "Liu" (six).**
From the W & L Collection

公元前500-400年先秦時期聳肩空首布。公博評級美80。
142毫米。40克。聳肩空首布，正面錢文刻有「六」字。
出自：W&L舊藏

32031 Warring States. State of Liang or Jin “Hollow Handle” Spade Money ND (400-300 BC) Certified 80(03) by Gong Bo Grading, Hartill-2.166. 85.2mm. 24.9gm. Sloping Shoulder type. With characters “Lu Shi” (Lushi in western Henan). From the W & L Collection

公元前400-300年先秦時期斜肩空首布「盧氏」。公博評級美80(03)。
85.2毫米。24.9克。斜肩空首布。錢文刻有地名「盧氏」，即中原洛陽一帶。
出自：W&L舊藏

32032 Warring States Period. State of Liang or Jin “Hollow Handle” Spade Money ND (400-300 BC) Certified 80(03) by Gong Bo Grading, Hartill-2.170. 86.3mm. 25.5gm. Sloping Shoulder type. From the W & L Collection

公元前400-300年先秦時期斜肩空首布「武字」。公博評級美80(03)。
86.3毫米。25.5克。斜肩空首布。
出自：W&L舊藏

32033 Warring States. State of Qi “Three Character” Knife Money ND (400-220 BC) Certified 82 by Gong Bo Grading, Hartill-4.7. 183mm. 47.6gm. From the W & L Collection

公元前400-220年先秦時期齊國三字刀齊法化。公博評級美82。
183毫米。47.6克。
出自：W&L舊藏

32034 Warring States. State of Qi “Three Character” Knife Money ND (400-220 BC) Certified 82 by Gong Bo Grading, Hartill-4.7m. 181mm. 43.6gm. Reverse character “chi.” From the W & L Collection

公元前400-220年先秦時期齊國三字刀齊法化。公博評級美82。
181毫米。43.6克。背面帶刻有「齊」字。
出自：W&L舊藏

32035 Warring States. State of Yan 3-Piece Lot of Certified “Ming” Knife Money ND (400-220 BC) Certified 80(05) by Gong Bo Grading, Hartill-4.42. (Total: 3 items)

公元前400-220年先秦時期燕國「明」刀幣。一組三枚。公博評級美80(05)。
Hartill-4.42.

32036 Warring States. “Flat Handled” Spade Money ND (350-250 BC) Certified 80(03) by Gong Bo Grading, Hartill-3.482. 71.6x38.7mm. 9.8gm. Round Foot type. From the W & L Collection

公元前350-250年先秦時期圓足布-蘭。公博評級美80(03)。
71.6x38.7毫米。9.8克。圓足布。
出自：W&L舊藏

32037 Warring States. State of Liang or Zhao “Flat Handled” Spade Money ND (350-250 BC) Certified 80(06) by Gong Bo Grading, Hartill-3.360. 43.9mm. 5.7gm. Square Foot type.

公元前350-250年先秦時期梁或趙國方足布「平陽」。公博評級美80(06)。
43.9毫米。5.7克。方足布。

32038 Six-Piece Lot of Certified “Flat Handle” Spade Money ND Certified by HuaXia, Varied types and dates, as pictured. (Total: 5 items)

先秦時期平肩弧足空首布。一組六枚。華夏評級。
如圖所示，此項拍品包含各類型的平肩弧足空首布。

32039 Xin Dynasty. Wang Mang (Rebel, AD 7-23) “Key Money” Knife Valued at 500 ND (AD 7-9) Certified 82(05) by HuaXia, Hartill-9.13. 74.8x29mm. 18.7gm. The more attainable of the two “key money” knives issued under Wang Mang, the piece exhibits sharp edges and original verdigris patina with no singularly distracting flaws.

公元7-23年新莽契刀五百。公博評級美82(05)。
74.8x29毫米。18.7克。王莽時期發行的兩款「刀幣」較為容易取得的一款。此枚邊緣鋒利，包漿原始，沒有任何明顯瑕疵。

32040 Xin Dynasty. Wang Mang (Rebel, AD 7-23) 6-Piece Lot of Uncertified Spade Money ND (from AD 14) XF, Various types, as pictured. Sold as is, no returns. (Total: 6 coins)

公元7-23年新朝王莽布幣。一組六枚。未評級。XF。
如圖所示，此項拍品包含不同品種的布幣。
現況出售，概不退換。



32041 Han Dynasty bronze Mirror ND Certified 80 by Gong Bo Grading, 72mm. 71.5gm. Decorated with geometric devices.

漢代乳釘紋銅鏡。公博評級美80。
72毫米。71.5克。鏡面帶有釘紋裝飾。



32042 Han Dynasty bronze Mirror ND Certified 80(06) by Gong Bo Grading, 90mm. 198.2gm. Depicting four beasts to the interior circle and geometric motifs to the exterior circle.

漢代四乳四禽銅鏡。公博評級美80(06)。
90毫米。198.2克。內圈描繪四獸，外圈描繪幾何圖案的精美銅鏡。

32043 Northern Zhou Dynasty. Emperor Xuan Cash ND (579) Certified 85 by Gong Bo Grading, Hartill-13.32. 30.2x1.9mm. 5.6gm. Obv: “Yong Tong Wan Guo” (Everlasting Circulation in Ten Thousand Kingdoms). From the W & L Collection

579年北周永通萬國大樣。公博評級美85。
30.2x1.9毫米。5.6克。正面刻有「永通萬國」，即意永遠通行，天下萬國可用。
出自：W&L舊藏

- 32044 Northern Zhou Dynasty. Emperor Xuan Cash ND (579) Certified 80 by Gong Bo Grading**, Hartill-13.32. 30.1x2.1mm. 4.7gm. Obv: "Yong Tong Wan Guo" (Everlasting Circulation in Ten Thousand Kingdoms).
From the W & L Collection

579年北周永通萬國大樣。公博評級美80。
30.1x2.1毫米。4.7克。正面刻有「永通萬國」寓意為永遠通行，天下萬國可用。
出自：W&L舊藏

- 32045 The Ten Kingdoms - Kingdom of Min. Wang Shen zhi lead Cash ND (909-945) Certified 82 by Gong Bo Grading**, Hartill-15.51. 40.3mm. 36gm.

909-945年十國閩國開元通寶鉛質幣。公博評級美82。
Hartill-15.51. 40.3毫米。36克。

- 32046 Song or Yuan Dynasty Zodiac Charm ND Certified 80 by Gong Bo Grading**, 66mm. 51.2gm.
From the W & L Collection

宋代或元代十二生肖花錢。公博評級美80。
66毫米。51.2克。
出自：W&L舊藏

- 32047 Yuan Dynasty (Rebels). Zhang Shicheng Cash ND (1354-1357) Certified 75 by Gong Bo Grading**, Hartill-19.135. 24.4x1.4mm. 3.7gm. Obv: "Tian You tong bao".
From the W & L Collection

1354-1357年元代天佑通寶背一。公博評級美75。
24.4x1.4毫米。3.7克。銘文「天佑通寶」。
出自：W&L舊藏



- 32048 Ming Dynasty. Tai Zu 10 Cash ND (1368-1398) Certified 85 by Gong Bo Grading**, Fujian mint, Hartill-20.115. 46x3.4mm. 25.7gm.
From the W & L Collection

1368-1398年明代洪武通寶十福。公博評級美85。
福建造幣廠。46x3.4毫米。25.7克。
出自：W&L舊藏

- 32049 Ming Dynasty. Tai Zu 2 Cash ND (1368-1398) Certified 80(06) by Gong Bo Grading**, Fujian province mint, Hartill-20.79. 28x1.9mm. 6.1gm. Obv: "Hong Wu tong bao".
From the W & L Collection

1368-1398年明代洪武通寶二福。公博評級美80(6)。
福建省造幣廠。28x1.9毫米。6.1克。正面書寫「洪武通寶」。
出自：W&L舊藏

- 32050 Ming Dynasty. Xi Zong (Tian Qi) Mule Cash ND (1621-1627) Certified 78(06) by Gong Bo Grading**, 25.7x1.1mm. 3.8gm. A fascinating mule striking that pairs a Tian Qi tong bao with the titles of the previous ruler Guang Zong (Tai Chang tong bao) on the other side, who ruled for just a year in 1620. Hartill mentions that Tai Chang issues continued to be struck during the first year of Xi Zong's reign, when a muling such as this would have likely occurred.
From the W & L Collection

1621-1627年明代天啓泰昌通寶合背錢。公博評級美78(06)。
25.7x1.1毫米。3.8克。有趣的一款合背錢，一面刻有天啓通寶，與另一面則鑄有明光宗泰昌年號。明光宗（泰昌皇帝）在1620年在位僅一年，因此明熹宗元年，類似這樣的錢幣較常見。
出自：W&L舊藏

- 32051 Ming Dynasty. Si Zong Cash Charm ND (1628-1644) Certified 75 by Gong Bo Grading**, 22.3x0.8mm. 2.1gm. A strange issue with the obverse having "Chong" repeated four times and the reverse having "Zhen" repeated four times.
From the W & L Collection

1628-1644年明代崇禎通寶花錢。公博評級美75。
22.3x0.8毫米。2.1克。此幣款式奇異別致，正面書寫四個「崇」字；背面書寫四個「禎」字。
出自：W&L舊藏

- 32052 Ming Dynasty. Si Zong Cash ND (1628-1644) Certified 82 by Gong Bo Grading**, Hartill-20.303. 26.6x1.4mm. 5.3gm. Obv: "Chong Zhen tong bao". Rev: "Inverted Crescent Above".
From the W & L Collection

1628-1644年明代崇禎通寶合背。公博評級美82。
26.6x1.4毫米。5.3克。正面：「崇禎通寶」；背面上方為倒新月。
出自：W&L舊藏

- 32053 Ming Dynasty. Si Zong Cash ND (1628-1644) Certified 85 by Gong Bo Grading**, cf. Hartill-20.352. 29.6x1.4mm. 6.7gm. Obv: "Chong Zhen tong bao". Reverse repeated. Closed head, one dot Dong. Type 2.1. This specific type (2.1) is unlisted in Hartill for being repeated on the reverse.
From the W & L Collection

1628-1644年明代崇禎通寶合背。公博評級美85。
29.6x1.4毫米。6.7克。閉頭一點「通」版。正背面重複「崇禎通寶」字樣。2.1版。Hartill中未有列出合背版。
出自：W&L舊藏

- 32054 Southern Ming and Qing Rebels. Zheng Chenggong Cash ND (1651-1670) Certified 82(05) by Gong Bo Grading**, Hartill-21.82. 28.2x1.0mm. 4.6gm. Running Script type. According to Hartill, "Zheng was popularly known as Lord of the Imperial Surname, which the Dutch pronounced as Koxinga".
From the W & L Collection

1651-1670年明清永厲通寶 折二草書。公博評級美82(05)。
28.2x1.0毫米。4.6克。行書版。根據Hartill的說法指：「鄭氏為皇姓之首，荷蘭人讀作『Koshinga』」。
出自：W&L舊藏

- 32055 Southern Ming and Qing Rebels. Zheng Chenggong Cash ND (1651-1670) Certified 80 by Gong Bo Grading**, Hartill-21.82. 28x1.0mm. 4.6gm. Running Script type. According to Hartill, "Zheng was popularly known as Lord of the Imperial Surname, which the Dutch pronounced as Koxinga".
From the W & L Collection

1651-1670年明清永厲通寶 折二草書。公博評級美80。
28x1.0毫米。4.6克。行書版。根據Hartill的說法指：「鄭氏為皇姓之首，荷蘭人讀作『Koshinga』」。
出自：W&L舊藏

- 32056 Qing Dynasty. Sheng Zu (1662-1722) Cash ND (1689-1692) Certified 82 by Gong Bo Grading**, Taiwan province, Hartill-22.130. 27.7x1.0mm. 4.6gm. Obv: "Kang Xi tong bao".
From the W & L Collection

1689-1692年清代康熙通寶 滿漢壹大壹。公博評級美82。
台灣省。27.7x1.0毫米。4.6克。銘文「康熙通寶」。
出自：W&L舊藏

- 32057 Qing Dynasty. Sheng Zu (1662-1722) Cash ND (1668-1670) Certified 78(05) by Gong Bo Grading**, Guangzhou mint, Kwangtung province, Hartill-22.102. 26.7x0.7mm. 3.4gm. Obv: "Kang Xi tong bao". There is tape residue on the obverse but this is a scarce piece regardless.
From the W & L Collection
- 1668-1670年清代康熙通寶 滿漢廣 大廣。公博評級美78(05)。廣州造幣廠。廣東省。26.7x0.7毫米。3.4克。正面寫：「康熙通寶」，有膠帶殘留，但仍然是珍稀良品。
出自：W&L 舊藏
- 32058 Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (1854-1856) Certified 90 by Gong Bo Grading**, Uncertain mint, Hartill-22.897. Local Pattern. 55mm. 49.6gm.
- 1854-1856年清代咸豐重寶當五十。公博評級美90。寶蘇局。55毫米，49.6克。
- 32059 Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (1855-1860) Certified 90 by Gong Bo Grading**, Nanchang mint (Kiangsi Province), Hartill-22.931. 51.4mm. 45.8gm.
- 1855-1860年清代咸豐重寶當五十。公博評級美90。江西南昌造幣廠。51.4毫米，45.8克。
- 32060 Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (1854-1855) Certified 80 by Gong Bo Grading**, Chengde mint, Chihli Province, Hartill-22.1062. 45.3x4mm. 44.4gm.
From the W & L Collection
- 1854-1855年清代咸豐重寶當五十。公博評級美80。寶德局，清直隸省。45.3x4毫米。44.4克。
出自：W&L舊藏
- 32061 Qing Dynasty. Wen Zong (Xian Feng) (1851-1861) 50 Cash ND (1853-1855) VF**, Fuzhou mint, Fukien province, Hartill-22.782. 56mm. Some chop marks on the rims, which Hartill notes as a feature for this large coins from Fujian.
- 1851-1861年清代咸豐通寶當五十。VF。福建省，福州造幣廠。56毫米。幣緣上有一些戳記，Hartill指這是福建大尺寸錢幣的一個特徵。
- 32062 Qing Dynasty. Wen Zong (Xian Feng) 100 Cash ND (March 1854-July 1855) Certified 80 by Gong Bo Grading**, Board of Revenue mint (East Branch), Hartill-22.708. 49.2mm. 47.1gm.
From the W & L Collection
- 1854-1855年清代咸豐元寶當百。公博評級美80。戶部造。49.2毫米。47.1克。
出自：W&L舊藏
- 32063 Qing Dynasty. Wen Zong (Xian Feng) 100 Cash ND (March 1854-July 1855) Certified 82(05) by Gong Bo Grading**, Board of Works mint (Old Branch), Hartill-22.763. 54.5mm. 36.4gm.
- 1854-1855年清代咸豐元寶當百。公博評級美82(05)。寶源局舊廠。54.5毫米。36.4克。
- 32064 Qing Dynasty. Wen Zong (Xian Feng) "Peace on Earth" Charm Certified 80 (05) by Gong Bo Grading**, 44.2x1.8mm. 18.7gm. A quite well-preserved example of this popular charm issue.
- 清代咸豐通寶「天下太平」花錢。公博美80(05)。44.2x1.8毫米。18.7克。此例保存狀態甚佳，人氣高企，魅力非凡。
- 32065 Qing Dynasty "Five Poisons" Charm ND Certified 82 by Gong Bo Grading**, 52mm. 40.6gm.
From the W & L Collection
- 清代五銖花錢。公博評級美82。52毫米。40.6克。
出自：W&L舊藏
- 32066 Qing Dynasty "24 Blessings" Charm ND (1644-1912) Certified 85 by Gong Bo Grading**, 48.4x2.6mm. 31.9gm.
From the W & L Collection
- 1644-1912年清代二十四福壽花錢。公博評級美85。48.4x2.6毫米。31.9克。
出自：W&L舊藏
- 32067 Qing Dynasty "Zodiac" Charm ND (1644-1912) Certified 82 by Gong Bo Grading**, 46x2mm. 21.7gm. A high-quality charm with a great prancing deer design.
From the W & L Collection
- 1644-1912年清代長命富貴花錢。公博評級美82。46x2毫米。21.7克。表面搭配躍動的小鹿設計，獨特精美的設計。
出自：W&L舊藏
- 32068 12-Piece Certified "Zodiac" Token Set ND (20th Century) Certified 82 by Gong Bo Grading**, Hartill-Unl.
From the W & L Collection (Total: 12 coins)
- 20世紀日本製十二生肖花錢，一組十二枚。公博評級美82。Hartill-Unl。
出自：W&L 舊藏
- 32069 Kuang-hsü Dollar ND (1908) XF Details (Chopmarked, Cleaned) NGC**, KM-Y14, L&M-11.
- 1908年光緒年造幣總廠光緒元寶七錢二分銀幣。XF Details (Chopmarked, Cleaned) NGC。
KM-Y14, L&M-11.
- 32070 Kuang-hsü Dollar ND (1908) VF Details (Cleaned) NGC**, KM-Y14, L&M-11.
- 1908年光緒年造幣總廠光緒元寶七錢二分銀幣。VF Details (Cleaned) NGC。
KM-Y14, L&M-11.
- 32071 Hsüan-t'ung 20 Cash CD 1909 AU Details (Environmental Damage) NGC**, KM-Y21.5, CCC-625. Five crude waves beneath dragon with redesigned forehead. The "environmental damage" is just a few darker streaks of toning, mostly on the reverse.
- 己酉（1909年）宣統年造大清銅幣二十文。AU Details (Environmental Damage) NGC。
飛龍下方帶有五道波紋，大頭龍。而「environmental damage」則是指數道包漿痕跡，大多出現於背面。
- 32072 Hsüan-t'ung 10 Cents Year 3 (1911) VF Details (Scratch) PCGS**, KM-Y28, L&M-41.
- 宣統三年（1911）大清銀幣壹角。VF Details (Scratch) PCGS。
KM-Y28, L&M-41.
- 32073 Hsüan-t'ung Dollar Year 3 (1911) AU Details (Cleaned) PCGS**, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety. Attractive argent skins predominate on this sought-after issue with nearly complete dragon scaling.
- 宣統三年（1911）大清銀幣壹圓。AU Details (Cleaned) PCGS。
天津造幣廠。無點多焰版。這枚備受追捧的銀幣鱗光閃閃，銀光鋪滿幣面。
- 32074 Hsüan-t'ung Dollar Year 3 (1911) AU Details (Chopmarked, Cleaned) NGC**, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety.
- 宣統三年（1911）大清銀幣壹圓。AU Details (Chopmarked, Cleaned) NGC。
天津造幣廠。無點多焰版。
- 32075 Hsüan-t'ung Dollar Year 3 (1911) AU Details (Cleaned) PCGS**, Tientsin mint, KM-Y31, L&M-37A. No period or extra flame variety.
- 宣統三年（1911）大清銀幣壹圓。AU Details (Cleaned) PCGS。
天津造幣廠。無點多焰版。

32076 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Chop Mark) PCGS, KM-Y31, L&M-37A.

宣統三年 (1911) 大清銀幣壹圓。XF Details (Chop Mark) PCGS.
KM-Y31, L&M-37A.

32077 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Chop Mark) PCGS, Tientsin mint, KM-Y31, L&M-37A. No period, no flame variety. An almost industrial contrast of silver and charcoal provides extra visibility to the devices.

宣統三年 (1911) 大清銀幣壹圓。XF Details (Chop Mark) PCGS.
天津造幣廠。無點無銹版。銀白銘文與碳黑的包裝對比構成了強烈且震撼的視覺效果。

32078 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Cleaned) PCGS, Tientsin mint, KM-Y31, L&M-37. No period, extra flame variety.

宣統三年 (1911) 大清銀幣壹圓。XF Details (Cleaned) PCGS.
天津造幣廠。無點、多銹版。

32079 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Rim Damage) NGC, Tientsin mint, KM-Y31, L&M-37. No period variety.

宣統三年 (1911) 大清銀幣壹圓。XF Details (Rim Damage) NGC.
天津造幣廠。無點版。

32080 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Cleaned) NGC, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety.

宣統三年 (1911) 大清銀幣壹圓。XF Details (Cleaned) NGC.
天津造幣廠。無點多銹版。

32081 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Cleaned) PCGS, Tientsin mint, KM-Y31, L&M-37. No period, extra flame variety.

宣統三年 (1911) 大清銀幣壹圓。XF Details (Cleaned) PCGS.
天津造幣廠。無點多銹版。

32082 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Cleaned) PCGS, Tientsin mint, KM-Y31, L&M-37. No period, extra flame.

宣統三年 (1911) 大清銀幣壹圓。XF Details (Cleaned) PCGS.
天津造幣廠。無點多銹版。

32083 Hsüan-t'ung Dollar Year 3 (1911) VF Details (Rim Damage) PCGS, Tientsin mint, KM-Y31, L&M-37A. No period, without extra flame, DDO variety.

宣統三年 (1911) 大清銀幣壹圓。VF Details (Rim Damage) PCGS.
天津造幣廠。無點無銹, 「DDO」複打。

ANHWEI**32084 Anhwei. Kuang-hsü 10 Cash ND (1902-1906) AU55 Brown PCGS, KM-Y36.2.**

1902-1906年安徽省造光緒元寶當十銅幣。AU55 Brown PCGS.
KM-Y36.4.

CHEKIANG**32085 Chekiang. Kuang-hsü 10 Cash CD 1906 XF45 Brown NGC, KM-Y10b.**

丙午 (1906年) 光緒年造戶部大清銅幣「浙」十文。XF45 Brown NGC.
KM-Y10b.

32086 Chekiang. Kuang-hsü 5 Cents ND (1898-1899) AU55 PCGS, KM-Y51, L&M-286. With denomination erroneously written as 3.2 rather than 3.6 Candareens.

1898-1899年浙江省造光緒元寶三分六釐銀幣。AU55 PCGS。
英文面額誤為「3.2」而非「3.6」。

CHIHLI**32087 Chihli. Kuang-hsü 5 Cents Year 25 (1899) VF35 NGC, KM-Y69, L&M-458.**

光緒二十五年 (1899) 北洋造光緒元寶三分六釐銀幣。VF35 NGC.
KM-Y69, L&M-458.

32088 Chihli. Kuang-hsü 10 Cents Year 23 (1897) UNC Details (Cleaned) NGC, KM-Y62.1, L&M-447. Rarely offered with an uncirculated level of detail, problem signifier or not.

光緒二十三年 (1897) 北洋機器局造一角銀幣。UNC Details (Cleaned) NGC。
具備未流通品相同時沒有評級公司批注者可遇不可求。

32089 Chihli. Kuang-hsü Dollar Year 23 (1897) VF Details (Environmental Damage) NGC, KM-Y65.1, L&M-444. Long horn variety.

光緒二十三年 (1897) 北洋機器局造壹圓銀幣。VF Details (Environmental Damage) NGC。
長角龍。

32090 Chihli. Kuang-hsü Dollar Year 24 (1898) VF (Altered, Engraved, and Enameled), Pei Yang Arsenal mint, KM-Y65.2, L&M-449. A most curious specimen and one of few we've encountered to receive a similar treatment, where the obverse has been polished, re-engraved with the dragon motif and legends, and enameled in blue, likely in commemoration of an event or done as a souvenir. Sold as is, no return.

光緒二十四年 (1898) 北洋機器局造壹圓銀幣。VF (Altered, Engraved, and Enameled)。
北洋機器局。此枚外觀獨特, 亦是敝司處理過的少數之一。其正面帶拋光痕跡, 刻畫出龍紋和幣面銘文, 配以藍色琺瑯, 很可能是為了紀念某次活動而重新打造成的紀念品。
現況出售, 概不退換。

32091 Chihli. Kuang-hsü Dollar Year 25 (1899) AU Details (Tooled) PCGS, Pei Yang Arsenal mint, KM-Y73, L&M-454. More often than not found with grade qualifiers, this example is well above average in terms of surfaces and preservation of detail, with the dragon's face and scales appearing almost mint fresh.

光緒二十五年 (1899) 北洋造光緒元寶七錢二分銀幣。AU Details (Tooled) PCGS。
北洋機器局。此枚細節保存狀態在同類中較為出色, 龍臉和龍鱗接近原廠狀態。

32092 Chihli. Kuang-hsü Dollar Year 25 (1899) XF Details (Environmental Damage) PCGS, Pei Yang Arsenal mint, KM-Y73, L&M-454.

光緒二十五年 (1899) 北洋造光緒元寶七錢二分銀幣。XF Details (Environmental Damage) PCGS。
北洋機器局。

32093 Chihli. Kuang-hsü Dollar Year 25 (1899) VF Details (Cleaned) PCGS, Pei Yang Arsenal mint, KM-Y73, L&M-454.

光緒二十五年 (1899) 北洋造光緒元寶七錢二分銀幣。VF Details (Cleaned) PCGS。
北洋機器局。

32094 Chihli. Kuang-hsü Dollar Year 26 (1900) VF Details (Cleaned) PCGS, Pei Yang Arsenal mint, KM-Y73, L&M-459, Kann-201.

光緒二十六年 (1900) 北洋造光緒元寶七錢二分銀幣。VF Details (Cleaned) PCGS。
北洋機器局。

- 32095 Chihli. Kuang-hsü Dollar Year 29 (1903) AU Details (Harshly Cleaned) NGC**, KM-Y73, L&M-462. Period after “Yang” variety.
光緒二十九年 (1903) 北洋造光緒元寶七錢二分銀幣。AU Details (Harshly Cleaned) NGC。
「Yang」後帶點。
- 32096 Chihli. Kuang-hsü Dollar Year 29 (1903) AU Details (Cleaned) PCGS**, Pei Yang Arsenal mint, KM-Y73, L&M-462A. No period after “YANG” variety
光緒二十九年 (1903) 北洋造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。
北洋機器局。「YANG」後無點版。
- 32097 Chihli. Kuang-hsü Dollar Year 29 (1903) XF Details (Cleaned) PCGS**, Pei Yang Arsenal mint, KM-Y73.1, L&M-462a. No period after “YANG” variety.
光緒二十九年 (1903) 北洋造光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。
北洋機器局。「YANG」後無點版。
- 32098 Chihli. Kuang-hsü Dollar Year 29 (1903) XF Details (Cleaned) PCGS**, Pei Yang Arsenal mint, KM-Y73, L&M-462. Period after “YANG” variety.
光緒二十九年 (1903) 北洋造光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。
北洋機器局。「YANG」後帶點版。
- 32099 Chihli. Kuang-hsü Dollar Year 33 (1907) XF Details (Harshly Cleaned) NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-464.
光緒三十三年 (1907) 北洋造光緒元寶七錢二分銀幣。XF Details (Harshly Cleaned) NGC。
北洋機器局。
- 32100 Chihli. Kuang-hsü Dollar Year 33 (1907) VF Details (Cleaned) PCGS**, Pei Yang Arsenal mint, KM-Y73.2, L&M-464.
光緒三十三年 (1907) 北洋造光緒元寶七錢二分銀幣。VF Details (Cleaned) PCGS。
北洋機器局。
- 32101 Chihli. Kuang-hsü Dollar Year 34 (1908) UNC Details (Cleaned) NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety.
光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。UNC Details (Cleaned) NGC。
北洋機器局。長尾龍，連雲版。
- 32102 Chihli. Kuang-hsü Dollar Year 34 (1908) UNC Details (Cleaned) NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety.
光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。UNC Details (Cleaned) NGC。
北洋機器局。長尾龍，連雲版。
- 32103 Chihli. Kuang-hsü Dollar Year 34 (1908) UNC Details (Reverse Cleaned) NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety.
光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。UNC Details (Reverse Cleaned) NGC。
北洋機器局。長尾龍，連雲版。
- 32104 Chihli. Kuang-hsü Dollar Year 34 (1908) UNC Details (Cleaned) NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety.
光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。UNC Details (Cleaned) NGC。
北洋機器局。長尾龍，連雲版。
- 32105 Chihli. Kuang-hsü Dollar Year 34 (1908) AU53 NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety.
光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。AU53 NGC。
北洋機器局。長尾龍，連雲版。
- 32106 Chihli. Kuang-hsü Dollar Year 34 (1908) AU Details NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465C. Long central spine on tail, cloud connected, small letters variety.
光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。AU Details NGC。
北洋機器局。長尾龍，連雲小字版。
- 32107 Chihli. Kuang-hsü Dollar Year 34 (1908) AU Details (Chopmarked, Cleaned) NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety.
光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。AU Details (Chopmarked, Cleaned) NGC。
北洋機器局。長尾龍，連雲版。
- 32108 Chihli. Kuang-hsü Dollar Year 34 (1908) AU Details (Cleaned) PCGS**, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety.
光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。
長尾龍，連雲版。
- 32109 Chihli. Kuang-hsü Dollar Year 34 (1908) AU Details (Cleaned) PCGS**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety.
光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。
北洋機器局。長尾龍，連雲版。
- 32110 Chihli. Kuang-hsü Dollar Year 34 (1908) XF40 PCGS**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Cloud Connected.
光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。XF40 PCGS。
北洋機器局。連雲版。
- 32111 Chihli. Kuang-hsü Dollar Year 34 (1908) XF Details (Cleaned) PCGS**, Pei Yang Arsenal mint, KM-Y73.3, L&M-465A. Short spine on tail variety. Commendable details remain on the metallic devices.
光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。
北洋機器局。短尾龍版。表面細節仍然清晰，保存狀態良好。
- 32112 Chihli. Kuang-hsü Dollar Year 34 (1908) XF Details (Cleaned) PCGS**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety.
光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。
北洋機器局。長尾龍，連雲版。
- 32113 Chihli. Kuang-hsü Dollar Year 34 (1908) VF35 PCGS**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Cloud connected variety. A somewhat muted strike, though the dragon face is still plainly visible.
光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。VF35 PCGS。
北洋機器局。連雲版。雖然鑄打稍淺，但龍臉清晰可辨。
- 32114 Chihli. Kuang-hsü Dollar Year 34 (1908) VF Details (Graffiti) PCGS**, KM-Y73.4, L&M-466. Crosslet 4, fancy 3 variety.
光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。VF Details (Graffiti) PCGS。
捲3旗4版。

FENGTIEN

- 32115 Fengtien. Kuang-hsü 20 Cents Year 24 (1898) Genuine (Cleaned) PCGS, KM-Y85, L&M-475.** Four Rows of Scales.

光緒二十四年 (1898) 奉天省造二角銀幣。Genuine (Cleaned) PCGS。
四排龍鱗版。

- 32116 Fengtien. Kuang-hsü 20 Cents CD 1904 AU53 NGC, KM-Y91.1, L&M-485.** 24mm.

甲辰 (1904年) 奉天省造光緒元寶一錢四分四釐銀幣。AU53 NGC。
24毫米。

FUKIEN

- 32117 Fukien. Republic 20 Cents CD 1923 MS64 NGC, KM-Y381, L&M-304.** Flags with rosettes variety. Blast white, wrapped in velveteen luster.

1923年福建銀幣廠造中華癸亥一錢四分四釐銀幣。MS64 NGC。
幣面銀白閃爍，光華如絨。

- 32118 Fukien. Republic 20 Cents Year 20 (1931) MS63 PCGS, KM-Y389.3, L&M-852.**

民國二十年 (1931) 福建省造黃花崗紀念幣貳角。MS63 PCGS。
KM-Y389.3, L&M-852.

- 32119 Fukien. Republic 20 Cents Year 20 (1931) MS62 PCGS, KM-Y389.3, L&M-852.**

民國二十年 (1931) 福建省造黃花崗紀念幣貳角。MS62 PCGS。
KM-Y389.3, L&M-852.

HUNAN

- 32120 Hunan. Kuang-hsü 10 Cents ND (1897) Genuine (Cleaned) PCGS, KM-Y115.1, L&M-381.**

1897年湖南省造光緒元寶七分二釐銀幣。Genuine (Cleaned) PCGS。
KM-Y115.1, L&M-381.

HUPEH

- 32121 Hupeh. Kuang-hsü 5 Cash CD 1906 MS62 Red and Brown PCGS, Wuchang mint, KM-Y9j.1, CL-HP.51.** Single-Peak Cloud.

丙午 (1906年) 光緒年造戶部大清銅幣「鄂」十文。MS62 Red and Brown PCGS。
武昌造幣廠。單冠龍。

- 32122 Hupeh. Kuang-hsü 10 Cents ND (1895-1907) MS63 PCGS, Wuchang mint, KM-Y124.1, L&M-185.**

1895-1907年湖北省造光緒元寶七分二釐銀幣。MS63 PCGS。
武昌造幣廠。

- 32123 Hupeh. Kuang-hsü 10 Cents ND (1895-1907) VF Details (Reverse Damage) NGC, Wuchang mint, KM-Y124.1, L&M-185.**

1895-1907年湖北省造光緒元寶七分二釐銀幣。VF Details (Reverse Damage) NGC。
武昌造幣廠。

- 32124 Hupeh. Kuang-hsü 20 Cents ND (1895-1907) AU Details (Chop Mark) PCGS, Wuchang mint, KM-Y125.1, L&M-184, Kann-42.**

From the Coenen Collection

1895-1907年湖北省造光緒元寶一錢四分四釐銀幣。AU Details (Chop Mark) PCGS。
武昌造幣廠。
出自: Coenen舊藏

- 32125 Hupeh. Kuang-hsü Dollar ND (1895-1907) AU Details (Scratch) PCGS, Ching mint, KM-Y127.1, L&M-182.**

1895-1907年湖北省造光緒元寶七錢二分銀幣。AU Details (Scratch) PCGS。
湖北銀元局。

- 32126 Hupeh. Kuang-hsü Dollar ND (1895-1907) AU Details (Cleaning) PCGS, Ching mint, KM-Y127.1, L&M-182.**

1895-1907年湖北省造光緒元寶七錢二分銀幣。AU Details (Cleaning) PCGS。
湖北銀元局。



- 32127 Hupeh. Kuang-hsü Dollar ND (1895-1907) AU Details (Cleaned) PCGS, KM-Y127.1, L&M-182, Kann-40.**

1895-1907年湖北省造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。
KM-Y127.1, L&M-182, Kann-40.

- 32128 Hupeh. Kuang-hsü Dollar ND (1895-1907) XF Details (Cleaned) PCGS, Wuchang mint, KM-Y127.1, L&M-182, Kann-40.**

1895-1907年湖北省造光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。
武昌造幣廠。

- 32129 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) AU Details (Corrosion Removed) PCGS, Ching mint, KM-Y131, L&M-187.** Incuse dot on fireball, no dot in center of Manchu variety.

1909-1911年湖北省造宣統元寶七錢二分銀幣。AU Details (Corrosion Removed) PCGS。
大清造幣廠。火珠帶點，滿文中心無點版。

- 32130 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) XF Details (Harshly Cleaned) PCGS, KM-Y131, L&M-187.** Raised swirl, no dot variety. Sharp retention of details for the assigned grade.

1909-1911年湖北省造宣統元寶七錢二分銀幣。XF Details (Harshly Cleaned) PCGS。
火珠陽旋文版，滿文正中無點的版別。幣面細節清晰，在這評級中可算難得。

- 32131 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) XF Details (Chop Mark) PCGS, Wuchang mint, KM-Y131, L&M-187.** Incuse swirl on fireball variety.
From the Coenen Collection

1909-1911年湖北省造宣統元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。
武昌造幣廠。火珠陰旋文版。
出自: Coenen舊藏

- 32132 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) XF Details (Cleaned) NGC, Ching mint, KM-Y131, L&M-187.**

1909-1911年湖北省造宣統元寶七錢二分銀幣。XF Details (Cleaned) NGC。
湖北銀元局。

32133 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) VF Details (Chopmarked) NGC, Ching mint, KM-Y131, L&M-187.

1909-1911年湖北省造宣統元寶七錢二分銀幣。VF Details (Chopmarked) NGC。
湖北銀元局。

KIANGNAN

32134 Kiangnan. Kuang-hsü 5 Cents CD 1900 AU53 NGC, KM-Y141a, L&M-236.

庚子 (1900) 江南省造光緒元寶三分六釐銀幣。AU53 NGC。
KM-Y141a, L&M-236.

32135 Kiangnan. Kuang-hsü 10 Cents CD 1902 AU50 PCGS, KM-Y142a.9, L&M-250.

壬寅 (1902年) 江南省造光緒元寶七分二釐銀幣。AU50 PCGS。
KM-Y142a.9, L&M-250.

32136 Kiangnan. Kuang-hsü 10 Cents CD 1905 Genuine (Cleaned) PCGS, KM-Y142a.15, L&M-266. w/o SY.

乙巳 (1905年) 江南省造光緒元寶七分二釐銀幣。Genuine (Cleaned) PCGS。
無SY。

32137 Kiangnan. Kuang-hsü 20 Cents CD 1899 AU50 PCGS, KM-Y143A.2, L&M-225, Kann-77. Old dragon variety. Somewhat weakly struck with only limited wear and exhibiting a pretty patina.

己亥 (1899年) 江南省造光緒元寶一錢四分四釐銀幣。AU50 PCGS。
老龍版。鑄打較淺，所幸流通痕跡輕微，整體呈現出自然的包漿。

32138 Kiangnan. Kuang-hsü 20 Cents CD 1901 MS62 PCGS, KM-Y143a.6, L&M-238. Scales with gaps.

辛丑 (1901年) 江南省造光緒元寶一錢四分四釐銀幣。MS62 PCGS。
龍鱗間帶空隙。

32139 Kiangnan. Kuang-hsü 20 Cents CD 1901 AU58 PCGS, KM-Y143a.7, L&M-245. With initials HAH.

辛丑 (1901年) 江南省造光緒元寶一錢四分四釐銀幣。AU58 PCGS。
帶「HAH」銘文。



32140 Kiangnan. Kuang-hsü 20 Cents CD 1905 AU58 NGC, KM-Y143a.13, L&M-264.

乙巳 (1905年) 江南省造光緒元寶一錢四分四釐銀幣。AU58 NGC。
KM-Y143a.13, L&M-264.

32141 Kiangnan. Kuang-hsü Dollar CD 1898 XF Details (Chopmarked) NGC, Nanking mint, KM-Y145a.2, L&M-217, Kann-71. Dotted eyeball variety.

戊戌 (1898年) 江南省造光緒元寶七錢二分銀幣。XF Details (Chopmarked) NGC。
南京造幣廠。眼珠帶點版。

32142 Kiangnan. Kuang-hsü Dollar CD 1898 Fine Details (Chop Mark) PCGS, Nanking mint, KM-Y145a.2, L&M-217. Raised eyeballs variety.

戊戌 (1898年) 江南省造光緒元寶七錢二分銀幣。Fine Details (Chop Mark) PCGS。
南京造幣廠。凸眼龍。

32143 Kiangnan. Kuang-hsü Dollar CD 1900 XF Details (Chop Mark) PCGS, Nanking mint, KM-Y145a.4, L&M-229. Straight stroke ping variety.

庚子 (1900年) 江南省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。
南京造幣廠。直「平」版。

32144 Kiangnan. Kuang-hsü Dollar CD 1900 VF Details (Chop Mark) PCGS, Nanking mint, KM-Y145a.4, L&M-229A. Curved stroke ping variety.

庚子 (1900年) 江南省造光緒元寶七錢二分銀幣。VF Details (Chop Mark) PCGS。
南京造幣廠。曲筆「平」版。

32145 Kiangnan. Kuang-hsü Dollar CD 1901 XF Details (Chop Mark) PCGS, Nanking mint, KM-Y145A.21, L&M-241. Thin "HAH" variety.

辛丑 (1901年) 江南省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。
南京造幣廠。幼體「HAH」版。

32146 Kiangnan. Kuang-hsü Dollar CD 1901 XF Details (Harshly Cleaned) NGC, KM-Y145a.6, L&M-244. Thick or bold HAH variety with dotted eyes on dragon.

辛丑 (1901年) 江南省造光緒元寶七錢二分銀幣。XF Details (Harshly Cleaned) NGC。
粗體「HAH」，龍眼帶點版。

32147 Kiangnan. Kuang-hsü Dollar CD 1902 XF Details (Cleaned) PCGS, Nanking mint, KM-Y145a.9, L&M-248. Variety with straight upper stroke in Yin.

壬寅 (1902年) 江南省造光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。
南京造幣廠。直「寅」版。

32148 Kiangnan. Kuang-hsü Dollar CD 1902 XF Details (Chopmarked, Harshly Cleaned) NGC, Nanking mint, KM-Y145a.12, L&M-247. "HAH" initials, dotted "tiger" variety.

壬寅 (1902年) 江南省造光緒元寶七錢二分銀幣。XF Details (Chopmarked, Harshly Cleaned) NGC。
南京造幣廠。「HAH」簡寫，點「寅」版。

32149 Kiangnan. Kuang-hsü Dollar CD 1902 VF Details (Repaired) PCGS, Nanking mint, KM-Y145a.9, L&M-248. Variety with straight upper stroke in Yin.

壬寅 (1902年) 江南省造光緒元寶七錢二分銀幣。VF Details (Repaired) PCGS。
南京造幣廠。直「寅」版。

32150 Kiangnan. Kuang-hsü Dollar CD 1903 XF Details (Chop Mark) PCGS, Nanking mint, KM-Y145a.10, L&M-251. Extra spines variety with HAH and rosette in legend.

癸卯 (1903年) 江南省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。
南京造幣廠。多龍鱗，帶HAH及五瓣星花。

32151 Kiangnan. Kuang-hsü Dollar CD 1904 UNC Details (Cleaned) PCGS, KM-Y145a.12, L&M-257A. Fewer spines variety.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。UNC Details (Cleaned) PCGS。
少刺龍。

- 32152 Kiangnan. Kuang-hsü Dollar CD 1904 AU Details (Chop Mark) PCGS**, Nanking mint, KM-Y145a.13, L&M-258, K-101. Dots on fireball variety.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。AU Details (Chop Mark) PCGS。
南京造幣廠。火珠上帶點版。

- 32153 Kiangnan. Kuang-hsü Dollar CD 1904 AU Details (Cleaned) PCGS**, KM-Y145a.12, L&M-257A. Fewer spines variety.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。
少刺龍。

- 32154 Kiangnan. Kuang-hsü Dollar CD 1904 AU Details (Cleaned) PCGS**, KM-Y145a.14, L&M-257C. Dot to left of numeral 7.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。
「7」字旁有點版。

- 32155 Chihli. Kuang-hsü Dollar Year 34 (1908) VF Details (Altered Surfaces) PCGS**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。VF Details (Altered Surfaces) PCGS。
北洋機器局。長尾龍，連雲版。

- 32156 Chihli. Kuang-hsü Dollar Year 34 (1908) VF Details (Cleaned) PCGS**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465C. Long central spine on tail, cloud connected, small letters variety.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。VF Details (Cleaned) PCGS。
北洋機器局。長尾龍，連雲小字版。

- 32157 Kiangnan. Kuang-hsü Dollar CD 1904 AU Details (Cleaned) PCGS**, KM-Y145a.12, L&M-257A. Fewer spines variety.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。
少刺龍。

- 32158 Kiangnan. Kuang-hsü Dollar CD 1904 XF Details (Graffiti) PCGS**, KM-Y145a.12, L&M-257A. Fewer spines variety.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。XF Details (Graffiti) PCGS。
少刺龍。

- 32159 Kiangnan. Kuang-hsü Dollar CD 1904 VF Details (Chop Mark) PCGS**, Nanking mint, KM-Y145a.13, L&M-258, K-101. Dots variety.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。VF Details (Chop Mark) PCGS。
南京造幣廠。帶點版。

- 32160 Kiangnan. Kuang-hsü Pair of Certified Dollars CD 1904 PCGS**,
1) Dollar VF Details (Graffiti) PCGS, KM-Y145a.16, L&M-256, "TH" initials variety
2) Dollar VF Details (Chop Mark) PCGS, KM-Y145a.16, L&M-256A, "TH" initials, extra spines variety. (Total: 2 coins)

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。一組兩枚。PCGS評級。
1) 光緒元寶七錢二分銀幣。VF Details (Graffiti) PCGS。帶「TH」版；
2) 光緒元寶七錢二分銀幣。VF Details (Chop Mark) PCGS。「TH」銘文版，多龍鱗。

- 32161 Kiangnan. Kuang-hsü Dollar CD 1905 VF Details (Chop Mark) PCGS**, Nanking mint, KM-Y145a.17, L&M-262, Inverted SY initials in legend on reverse.

乙巳 (1905年) 江南省造光緒元寶七錢二分銀幣。VF Details (Chop Mark) PCGS。
南京造幣廠。倒「SY」版。

KIRIN

- 32162 Kirin. Kuang-hsü Cash ND (ca. 1900) MS64 PCGS**, Hsu-481.

約1900年寶吉局光緒通寶。MS64 PCGS。
Hsu-481.

- 32163 Kirin. Kuang-hsü 20 Cents CD 1905 UNC Details (Surface Hairlines) NGC**, KM-Y181a, L&M-559. Mint fresh, particularly in the central areas.

乙巳 (1905年) 吉林省造光緒元寶一錢四分四釐銀幣。UNC Details (Surface Hairlines) NGC。
此幣簇新如初，中心部分尤為清晰。

- 32164 Kirin. Kuang-hsü "Flower Basket" 20 Cents CD 1907 XF45 PCGS**, Kirin mint, KM-Y181, L&M-569, Kann-554. Prominently displaying a boldly struck dragon face, which is not always the case, even on higher graded examples. Fiery red and yellow toning adds vibrancy to both the obverse and reverse.

丁未 (1907年) 吉林省造光緒元寶一錢四分四釐銀幣。XF45 PCGS。
吉林造幣廠。此枚龍臉刻鑄精細，即使在同品種高分例子中也屬不可多得。正背面中的火紅與黃色更為其增添了幾分活力。

- 32165 Kirin. Kuang-hsü "Flower Basket" 50 Cents ND (1898) XF Details (Cleaned) PCGS**, KM-Y182.1, L&M-517.

1898年吉林省造光緒元寶「花籃圖」三錢六分銀幣。XF Details (Cleaned) PCGS。
KM-Y182.1, L&M-517.

- 32166 Kirin. Kuang-hsü 50 Cents ND (1898) Genuine (Cleaned) PCGS**, KM-Y182.1, L&M-517. Variety with KIPIN misspelling of the province.

1898年吉林省造光緒元寶三錢六分銀幣。Genuine (Cleaned) PCGS。
KIPIN省份銘文拼字錯誤的品種。

- 32167 Kirin. Kuang-hsü 50 Cents CD 1901 XF Details (Questionable Color) PCGS**, Kirin mint, KM-Y182a.1, L&M-538.

辛丑 (1901年) 吉林省造光緒元寶三錢六分銀幣。XF Details (Questionable Color) PCGS。
吉林造幣廠。



- 32168 Kirin. Kuang-hsü 50 Cents CD 1905 AU Details (Cleaned) PCGS**, KM-Y182a.1, L&M-558, WS-0504.

乙巳 (1905年) 吉林省造光緒元寶三錢六分銀幣。AU Details (Cleaned) PCGS。
KM-Y182a.1, L&M-558, WS-0504.

32169 Kirin. Kuang-hsü Dollar ND (1898) VF Details (Chop Mark) PCGS, KM-Y183, L&M-516. Large scales variety.

1898年吉林省造光緒元寶七錢二分銀幣。VF Details (Chop Mark) PCGS。
大龍鱗版。

32170 Kirin. Kuang-hsü Dollar CD 1904 XF Details (Repaired) PCGS, KM-Y183a.2, L&M-552A. Large characters, "CAINDARINS" variety. A popular and scarce Dollar showcasing ample remnant detail and a gentle champagne glow.

甲辰(1904年)吉林省造光緒元寶七錢二分銀幣。XF Details (Repaired) PCGS。
大字,"CAINDARINS"版。廣受歡迎且較稀少的品種,幣面細節清晰並帶柔和的香檳色光澤。

KWANGTUNG

32171 Kwangtung. Kuang-hsü Cent ND (1900-1906) AU58 Brown PCGS, Kwangtung mint, KM-Y192, CL-KT.02. Variety with "ONE CENT" to both sides.

1900-1906年廣東省造光緒元寶每百枚換一圓銅幣。AU58 Brown PCGS。
廣東錢局。鑄有中文「每百枚換一圓」字樣。

32172 Kwangtung. Kuang-hsü 10 Cents ND (1890-1908) MS64 PCGS, Kuang mint, KM-Y200, L&M-136.

1890-1908年廣東省造光緒元寶七分二釐銀幣。MS64 PCGS。
廣東錢局。

32173 Kwangtung. Kuang-hsü 10 Cents ND (1890-1908) MS63 PCGS, Kuang mint, KM-Y200, L&M-136.

1890-1908年廣東省造光緒元寶七分二釐銀幣。MS63 PCGS。
廣東錢局。

32174 Kwangtung. Kuang-hsü 20 Cents ND (1890-1908) MS65 PCGS, KM-Y201, L&M-135, Kann-28.

1890-1908年廣東省造光緒元寶一錢四分四釐銀幣。MS65 PCGS。
KM-Y201, L&M-135, Kann-28.

32175 Kwangtung. Kuang-hsü Dollar ND (1890-1908) AU Details (Harshly Cleaned) PCGS, Kwangtung mint, KM-Y203, L&M-133, Kann-26, WS-0942. Ku connected, large rosettes variety. Struck from local dies.

1890-1908年廣東省造光緒元寶七錢二分銀幣。AU Details (Harshly Cleaned) PCGS。
廣東錢局。庫字連筆,大花版。本地模具鑄。

32176 Kwangtung. Kuang-hsü Dollar ND (1890-1908) AU Details (Environmental Damage) PCGS, Kwangtung mint, KM-Y203, L&M-133, Kann-26. Local dies. Ku connected variety.

1890-1908年廣東省造光緒元寶七錢二分銀幣。AU Details (Environmental Damage) PCGS。
廣東造幣廠。以本地製模具鑄造。庫字連筆版。

32177 Kwangtung. Hsüan-t'ung Dollar ND (1909-1911) AU Details (Cleaning) PCGS, KM-Y206, L&M-138.

1909-1911年廣東省造宣統元寶七錢二分銀幣。AU Details (Cleaning) PCGS。
KM-Y206, L&M-138.

32178 Kwangtung. Hsüan-t'ung Dollar ND (1909-1911) AU Details (Spot Removed) PCGS, KM-Y206, L&M-138, Kann-31.

1909-1911年廣東省造宣統元寶七錢二分銀幣。AU Details (Spot Removed) PCGS。
KM-Y206, L&M-138, Kann-31.

32179 Kwangtung. Hsüan-t'ung Dollar ND (1909-1911) XF Details (Cleaned) PCGS, KM-Y206, L&M-138, Kann-31.

1909-1911年廣東省造宣統元寶七錢二分銀幣。XF Details (Cleaned) PCGS。
KM-Y206, L&M-138, Kann-31.

32180 Kwangtung. Republic 10 Cents Year 18 (1929) MS65 PCGS, KM-Y425, L&M-160.

民國十八年(1929)孫中山像廣東省造壹毫銀幣。MS65 PCGS。
KM-Y425, L&M-160.

MANCHUKUO

32181 Manchukuo. Japanese Puppet State K'ang-te 5 Fen Year 3 (1936) MS63 NGC, KM-Y7. Boldly struck and preserved in uncirculated condition.

康德三年(1936)大滿洲國五分。MS63 NGC。
鑄工深刻,保存狀態上佳,呈未流通的狀態。

MANCHURIAN PROVINCES

32182 Manchurian Provinces. Kuang-hsü 10 Cents Year 33 (1907) Genuine (Cleaned) PCGS, KM-Y209, L&M-490.

光緒三十三年(1907)東三省造光緒元寶七分二釐銀幣。Genuine (Cleaned) PCGS。
KM-Y209, L&M-490.

32183 Manchurian Provinces. Hsüan-t'ung 20 Cents ND (c.1910) AU50 PCGS, KM-Y213, L&M-496. A pleasing find with light instances of handling.

約1910年東三省造宣統元寶一錢四分四釐銀幣。AU50 PCGS。
幣面帶有清淡觸痕,整體乃保存得宜。

SINKIANG

32184 Sinkiang. Hsüan-t'ung Sar (Tael) ND (1910) XF Details (Cleaned) NGC, Ti-hua mint, KM-Y7.1 (1905), L&M-813.

1910年新疆餉銀一兩。XF Details (Cleaned) NGC。
迪化造幣廠。

32185 Sinkiang. Hsüan-t'ung Sar (Tael) ND (1910) Fine 15 NGC, KM-Y7, L&M-811.

1910年新疆餉銀一兩。Fine 15 NGC。
KM-Y7, L&M-811.

32186 Sinkiang. Republic 10 Cash CD 1929 MS62 Brown NGC, Kashgar mint, KM-Y44.6, CL-XJ.53. Attractive, glossy patina that earns this specimen a spot at the top of the census. Conspicuous planchet crack noted for completeness.

己巳(1929年)新疆喀什造當紅錢十文銅幣。MS62 Brown NGC。
喀什造幣廠。全品狀態,包漿光滑耀眼,外觀保存得宜,僅上方存在明顯的幣坯裂紋。

32187 Sinkiang. Republic Sar (Tael) Year 6 (1917) AU Details (Scratch) PCGS, Ti-hua mint, KM-Y45, L&M-837. Rosette at top variety.

民國六年(1917)迪化銀圓局造壹兩銀幣。AU Details (Scratch) PCGS。
迪化銀圓局。頂部帶梅花版。

32188 Sinkiang. Republic Sar (Tael) Year 6 (1917) XF45 PCGS, Ti-hua mint, KM-Y45, L&M-837. Rosette at top variety.

民國六年(1917)迪化銀圓局造壹兩銀幣。XF45 PCGS。
迪化銀圓局。上方帶梅花版。

32189 Sinkiang. Republic Sar (Tael) Year 6 (1917) VF30 NGC, Ti-hua mint, KM-Y45, L&M-837. Rosette at top variety.

民國六年(1917)迪化銀圓局造壹兩銀幣。VF30 NGC。
迪化銀圓局。上方帶梅花版。

- 32190 Sinkiang. Republic Sar (Tael) Year 7 (1918) XF Details (Environmental Damage) PCGS**, Ti-hua mint, KM-Y45.2, L&M-839. Variety with rosette at top and ornate branches.

民國七年(1918)迪化銀圓局造壹兩銀幣。XF Details (Environmental Damage) PCGS。
迪化銀圓局。藤枝交接頂部帶梅花版。

- 32191 Sinkiang. Republic Dollar Year 38 (1949) AU Details (Cleaned) NGC**, Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842. Pointed Base 1.

民國卅八年(1949)新疆省造幣廠鑄壹圓銀幣。AU Details (Cleaned) NGC。
新疆省造幣廠。尖足「1」版。

- 32192 Sinkiang. Republic Dollar Year 38 (1949) XF Details (Environmental Damage) NGC**, Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842. Pointed Base 1.

民國卅八年(1949)新疆省造幣廠鑄壹圓銀幣。XF Details (Environmental Damage) NGC。
新疆省造幣廠。尖足「1」版。

- 32193 Sinkiang. Republic Dollar Year 38 (1949) XF Details (Repaired) PCGS**, Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842. Pointed base one variety.

民國卅八年(1949)新疆省造幣廠鑄壹圓銀幣。XF Details (Repaired) PCGS。
新疆省造幣廠。尖足「1」版。

- 32194 Sinkiang. Republic Dollar Year 38 (1949) XF Details (Cleaned) PCGS**, Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842. Pointed Base 1.

民國卅八年(1949)新疆省造幣廠鑄壹圓銀幣。XF Details (Cleaned) PCGS。
新疆省造幣廠。尖足「1」版。

- 32195 Sinkiang. Republic Dollar Year 38 (1949) VF35 PCGS**, Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842. Pointed base one variety.

民國卅八年(1949)新疆省造幣廠鑄壹圓銀幣。VF35 PCGS。
新疆省造幣廠。尖足「1」版。

- 32196 Sinkiang. Republic Dollar Year 38 (1949) VF35 NGC**, Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842. Pointed Base 1.

民國卅八年(1949)新疆省造幣廠鑄壹圓銀幣。VF35 NGC。
新疆省造幣廠。尖足「1」版。

- 32197 Sinkiang. Republic Dollar Year 38 (1949) VF35 PCGS**, Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842. Pointed base one variety.

民國卅八年(1949)新疆省造幣廠鑄壹圓銀幣。VF35 PCGS。
新疆省造幣廠。尖足「1」版。

SZECHUAN

- 32198 Szechuan. Kuang-hsü 5 Cents ND (1898-1908) VF Details (Cleaned) PCGS**, Chengdu mint, KM-Y234, L&M-351.

1898-1908年四川省造光緒元寶三分六釐銀幣。VF Details (Cleaned) PCGS。
成都造幣廠。

- 32199 Szechuan. Kuang-hsü 5 Cents ND (1901-1908) Genuine (Cleaned) PCGS**, KM-Y234.1, L&M-351. Variety with an "8" character used instead of the "S" in Szechuen.

1901-1908年四川省造光緒元寶三分六釐銀幣。Genuine (Cleaned) PCGS。
英文銘文以「8」代替四川「S」的品種。

- 32200 Szechuan. Kuang-hsü 10 Cents ND (1898-1908) VF25 PCGS**, Chengdu mint, KM-Y235, L&M-350.

1898-1908年四川省造光緒元寶七分二釐銀幣。VF25 PCGS。
成都造幣廠。

- 32201 Szechuan. Kuang-hsü 20 Cents ND (1898-1908) VF30 PCGS**, KM-Y236, L&M-349A. Six flames on pearl variety.

1898-1908年四川省造光緒元寶一錢四分四釐銀幣。VF30 PCGS。
龍珠上帶六焰版。

- 32202 Szechuan. Kuang-hsü Dollar ND (1901-1908) AU Details (Tooled, Stained) NGC**, KM-Y238, L&M-345.

1901-1908年四川省造光緒元寶七錢二分銀幣。AU Details (Tooled, Stained) NGC。
KM-Y238, L&M-345.

- 32203 Szechuan. Kuang-hsü Dollar ND (1901-1908) XF Details (Cleaned) PCGS**, KM-Y238, L&M-345B. Narrow-face dragon, Ku connected, inverted "A" for "V" in "PROVINCE" variety.

1901-1908年四川省造光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。
窄面龍，庫字連筆，倒「A」作「V」版。

- 32204 Szechuan. Kuang-hsü Dollar ND (1901-1908) VF35 PCGS**, KM-Y238, L&M-345. Narrow-faced dragon, Ku connected variety. A pretty amber toning drapes portions of the peripherals, bolstering the overall appeal.

1901-1908年四川省造光緒元寶七錢二分銀幣。VF35 PCGS。
窄面龍，庫字連筆版。氧化後的琥珀光澤縈繞周邊，引人入勝。

- 32205 Szechuan. Kuang-hsü Dollar ND (1901-1908) VF35 PCGS**, KM-Y238, L&M-345, Kann-145.

1901-1908年四川省造光緒元寶七錢二分銀幣。VF35 PCGS。
KM-Y238, L&M-345, Kann-145.

- 32206 Szechuan. Kuang-hsü Dollar ND (1901-1908) VF30 NGC**, KM-Y238, L&M-345.

1901-1908年四川省造光緒元寶七錢二分銀幣。VF30 NGC。
KM-Y238, L&M-345.

- 32207 Szechuan. Kuang-hsü Dollar ND (1901-1908) VF25 NGC**, KM-Y238, L&M-345.

1901-1908年四川省造光緒元寶七錢二分銀幣。VF25 NGC。
KM-Y238, L&M-345.

- 32208 Szechuan. Kuang-hsü Dollar ND (1901-1908) VF Details (Obverse Scratched) NGC**, KM-Y238.1, L&M-345A. Wide-face dragon, Ku connected variety.

1901-1908年四川省造光緒元寶七錢二分銀幣。VF Details (Obverse Scratched) NGC。
闊臉龍。庫字連筆。

- 32209 Szechuan. Kuang-hsü Dollar ND (1901-1908) VF Details (Scratch) PCGS**, Chengdu mint, KM-Y238, L&M-345. Narrow face dragon, Ku connected variety.

1901-1908年四川省造光緒元寶七錢二分銀幣。VF Details (Scratch) PCGS。
成都造幣廠。窄臉龍。庫字連筆。

- 32210 Szechuan. Kuang-hsü Dollar ND (1901-1908) Fine Details (Tooled) PCGS**, KM-Y238, L&M-345b. Narrow-face dragon, Ku connected, inverted "A" for "V" in "PROVINCE" variety.

1901-1908年四川省造光緒元寶七錢二分銀幣。Fine Details (Tooled) PCGS。
窄臉龍，庫字連筆。「PROVINCE」中以倒「A」作「V」字。

32211 Szechuan. Hsüan-t'ung 10 Cents ND (1909-1911) VF25 PCGS, Chengdu mint, KM-Y240, L&M-355.

1909-1911年四川省造宣統元寶七分二釐銀幣。VF25 PCGS。
成都造幣廠。

32212 Szechuan. Hsüan-t'ung Dollar ND (1909-1911) XF Details (Cleaned) PCGS, Chengdu mint, KM-Y243.1, L&M-352A, Kann-150. Inverted "A" in place of "V" in PROVINCE variety.

1909-1911年四川省造宣統元寶七錢二分銀幣。XF Details (Cleaned) PCGS。
成都造幣廠。倒「A」作「V」版。

**32213 Szechuan. Hsüan-t'ung Dollar ND (1909-1911) XF Details (Devices Engraved) PCGS, KM-Y243.1, L&M-352, Kann-150. Variety with inverted "A" in place of "V" in "PROVINCE".**

1909-1911年四川省造宣統元寶七錢二分銀幣。XF Details (Devices Engraved) PCGS。
A倒置為「V」版。

32214 Szechuan. Hsüan-t'ung Dollar ND (1909-1911) VF Details (Cleaned) PCGS, Chengdu mint, KM-Y243.1, L&M-352A, Kann-150. Inverted "A" in place of "V" in PROVINCE variety.

1909-1911年四川省造宣統元寶七錢二分銀幣。VF Details (Cleaned) PCGS。
成都造幣廠。A倒置為「V」版。

32215 Szechuan. Republic 100 Cash Year 2 (1913) UNC Details (Environmental Damage) PCGS, KM-Y450, CL-SCJ.37. Two Rosettes.

民國二年 (1913) 軍政府造四川銅幣壹百文。UNC Details (Environmental Damage) PCGS。
雙花版。

32216 Szechuan. Republic Mint Error - Double Struck 200 Cash Year 15 (1926) VF30 PCGS, KM-Y464, CL-SCJ.52, CCC-441. Plain edge variety. A fascinating mint error that should enthrall the specialist. Second strike 70% off-center.

民國十五年 (1926) 四川省造貳百文銅幣，復打錯體幣。VF30 PCGS
光邊版。獨特的錯鑄幣趣味十足，往往讓藏家着迷。

32217 Szechuan. Republic Dollar Year 1 (1912) AU Details (Spot Removed) PCGS, KM-Y456, L&M-366.

民國元年 (1912) 軍政府造四川銀幣壹圓。AU Details (Spot Removed) PCGS。
KM-Y456, L&M-366.

32218 Szechuan. Republic Dollar Year 1 (1912) AU Details (Cleaned) NGC, KM-Y456, L&M-366. Yin connected variety.

民國元年 (1912) 軍政府造四川銀幣壹圓。AU Details (Cleaned) NGC。
銀字連筆。

TAIWAN

32219 Taiwan. Republic silver "Chiang Kai-shek - 80th Anniversary of Birth" Medallion 2000 Yuan Year 55 (1966) MS65 PCGS, KM-X610, L&M-977. Wonderfully designed and executed, quite covetable at this level of quality.

民國五十五年 (1966) 「蔣總統八秩華誕」貳仟圓紀念銀幣。MS65 PCGS。
幣面設計精美，保存狀態極佳，如此品相令人嚮往。

32220 Taiwan. Republic silver "Chiang Kai-shek - 80th Anniversary of Birth" Medallion 2000 Yuan Year 55 (1966) MS64 NGC, KM-X610, L&M-977.

民國五十五年 (1966) 「蔣總統八秩華誕」貳仟圓紀念銀幣。MS64 NGC。
KM-X610, L&M-977.

TIBET

32221 Tibet. Qian Long Sho CD 58 (1793) XF40 PCGS, KM-C72, L&M-637.

乾隆五十八年 (1793) 乾隆寶藏一錢銀幣。XF40 PCGS。
KM-C72, L&M-637.

32222 Tibet. Theocracy 2 Sho ND (1910) VF25 NGC, KM-Y6, L&M-652.

1910年宣統寶藏二錢銀幣。VF25 NGC。
KM-Y6, L&M-652.

32223 Tibet. Theocracy 3 Srang BE 16-10 (1936) MS61 NGC, Tapchi mint, KM-Y26, L&M-658.

BE 16-10 (1936年) 西藏獅圖三兩銀幣。MS61 NGC。
Tapchi造幣廠。

32224 Tibet. Theocracy Pair of Certified 3 Srang BE 16-10 (1936) NGC,

1) Tibet. Theocracy 3 Srang BE 16-10 (1936) MS62 NGC, KM-Y26, L&M-658
2) Tibet. Theocracy 3 Srang BE 16-10 (1936) AU58 NGC, KM-Y26, L&M-658 (Total: 2)

BE 16-10 (1936年) 西藏獅圖三兩銀幣。一組兩枚。NGC評級。
1) BE 16-10 (1936年) 西藏獅圖三兩。MS62 NGC;
2) BE16-10 (1936年) 西藏獅圖三兩。AU58 NGC。

32225 Tibet. Theocracy 3 Srang BE 16-11 (1937) MS61 NGC, Tapchi mint, KM-Y26, L&M-658c. Near reflective fields and fine details make this an attractive offering.

BE 16-11 (1937年) 西藏獅圖三兩銀幣。MS61 NGC。
Tapchi造幣廠。底板光可鑒人，凸顯出精細的鑄刻，實屬上乘之品。

32226 Tibet. Theocracy 3 Srang BE 16-11 (1937) AU58 NGC, Tapchi mint, KM-Y26, L&M-658.

Ex. The Wang Collection

BE 16-11 (1937年) 西藏獅圖三兩銀幣。AU58 NGC。
Tapchi造幣廠。
出自：王氏舊藏

32227 Tibet. Theocracy 3 Srang BE 16-10 (1936) AU58 PCGS, Tapchi mint, KM-Y26, L&M-658B.

BE 16-10 (1936年) 西藏獅圖三兩銀幣。AU58 PCGS。
Tapchi造幣廠。

32228 Tibet. Theocracy Rupee ND (1911-1933) AU55 NGC, Chengdu mint, KM-Y3.2, L&M-359. Vertical rosette, with collar variety. Soundly struck, preserving near-maximal legibility for the type.

1911-1933年四川省造盧比銀幣。AU55 NGC。
成都造幣廠。有領直花版。此幣鑄打深峻有力，銘文一目了然。

- 32229 Tibet. Theocracy Rupee ND (1911-1933) AU55 NGC**, Chengdu mint, KM-Y3.2, L&M-359. Vertical rosette, with collar variety. A bit idiosyncratic with mottled toning throughout, though no less attractive because of it.

1911-1933年四川省造盧比銀幣。AU55 NGC。
成都造幣廠。有領直花版。雖包漿斑駁獨特，但無損其魅力。

- 32230 Tibet. Theocracy Rupee ND (1911-1933) AU53 NGC**, Chengdu mint, KM-Y3.2, L&M-359. With collar and vertical rosette variety.

1911-1933年四川省造盧比銀幣。AU53 NGC。
成都造幣廠。有領直花版。

- 32231 Tibet. Theocracy Rupee ND (1911-1933) AU53 NGC**, KM-Y3.2, L&M-359. Vertical Rosette, with collar variety.

1911-1933年四川省造盧比銀幣。AU53 NGC。
有領直花版。

- 32232 Tibet. Theocracy Rupee ND (1911-1933) AU50 PCGS**, KM-Y3.2, LM-359.

1911-1933年四川省造盧比銀幣。AU50 PCGS。
KM-Y3.2, LM-359.

- 32233 Tibet. Theocracy Rupee ND (1911-1933) XF40 NGC**, Chengdu mint, KM-Y3.2, L&M-359. With collar and vertical rosette variety.

1911-1933年四川省造盧比銀幣。XF40 NGC。
成都造幣廠。有領直花版。

- 32234 Tibet. Theocracy Rupee ND (1911-1933) VF25 NGC**, Chengdu mint, KM-Y3.2, L&M-359. Small bust with collar, vertical rosette.

1911-1933年四川省造盧比銀幣。VF25 NGC。
成都造幣廠。有領直花版。

YUNNAN

- 32235 Yunnan. Kuang-hsü 50 Cents ND (1908) AU Details (Cleaned) NGC**, KM-Y253, L&M-419. Attractively patinated in somber shades of violet and aqua blue. From the JB-Soo Collection.

1908年雲南省造光緒元寶三錢六分銀幣。AU Details (Cleaned) NGC。
呈現出迷人的紫羅蘭與水藍色包漿。
出自：JB-Soo舊藏

- 32236 Yunnan. Kuang-hsü Dollar ND (1908) XF Details (Cleaned) PCGS**, Kunming mint, KM-Y254, L&M-418, Kann-166.

1908年雲南省造光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。
昆明造幣廠。

- 32237 Yunnan. Hsüan-t'ung 50 Cents ND (1909-1911) XF40 NGC**, KM-Y259.1, L&M-426. 9 flames on pearl variety. Bearing a satisfactory strike and marked by only slight erosion of the devices from honest circulation wear.

1909-1911年雲南省造宣統元寶三錢六分銀幣。XF40 NGC。
龍珠上帶九道火焰版。鑄工細節盡如人意，只存在正常流通所帶來的輕微磨損。

- 32238 Yunnan. Republic 20 Cents Year 38 (1949) AU55 PCGS**, KM-Y493, L&M-432, Kann-774.

民國三十八年(1949)雲南省造貳角銀幣。AU55 PCGS。
KM-Y493, L&M-432, Kann-774.

- 32239 Yunnan. Republic 50 Cents ND (1911-1915) MS63 PCGS**, KM-Y257, L&M-422.

1911-1915年雲南省造光緒元寶三錢六分銀幣。MS63 PCGS。
KM-Y257, L&M-422.

- 32240 Yunnan. Republic 50 Cents ND (1911-1915) AU58 PCGS**, KM-Y257, L&M-422. 2 circles below pearl variety.

1911-1915年雲南省造光緒元寶三錢六分銀幣。AU58 PCGS。
火珠下雙圈版。

- 32241 Yunnan. Republic Pair of Certified 50 Cents ND (1911-1915) PCGS**,
1) 50 Cents MS63
2) 50 Cents MS62
KM-Y257, L&M-422. (Total: 2 coins)

1911-1915年雲南省造光緒元寶三錢六分銀幣。一組兩枚。PCGS評級。

- 1) 光緒元寶三錢六分銀幣。MS63;
2) 光緒元寶三錢六分銀幣。MS62.



- 32242 Yunnan. Republic T'ang Chi-yao 50 Cents ND (1916) VF Details (Repaired) PCGS**, Kunming mint, KM-Y480, L&M-862. A scarce commemorative depicting the popular military leader General T'ang Chi-yao, dressed in smoke gray toning and exhibiting balanced wear, leaving a uniform expression of struck motifs. A limited area of anthracite residue on reverse noted for accuracy.

1916年唐繼堯像擁護共和紀念三錢六分銀幣。VF Details (Repaired) PCGS。
昆明造幣廠。正面刻有唐繼堯將軍肖像。幣面覆蓋著煙灰色包漿，磨損痕跡均勻，呈現出協和有致的外觀，惟背面帶一小片炭黑殘留物。

- 32243 Yunnan. Republic T'ang Chi-yao 50 Cents ND (ca. 1917) AU55 PCGS**, Kunming mint, KM-Y479.1, L&M-863a. Netting on left flag variety. The scarcer of the flag varieties and possessing surfaces that please the eyes, this issue should receive plenty of attention among quality-oriented bidders.

1917年唐繼堯像擁護共和紀念三錢六分銀幣。AU55 PCGS。
昆明造幣廠。左旗結網版。罕見的版別，外觀賞心悅目，品相卓爾不群，值得藏家關注。

- 32244 Yunnan. Republic Tael ND (1943-1944) AU Details (Harshly Cleaned) PCGS**, Hanoi mint, L&M-433, Lec-324.

1943-1944年雲南富字一兩正銀。AU Details (Harshly Cleaned) PCGS。
河內造幣廠。

- 32245 Pair of Certified Assorted Issues NGC**,
1) Yunnan. Republic 50 Cents ND (1911-1915) AU55, KM-Y257, L&M-422 (2 circles below pearl)
2) Fukien. Kuang-hsü 20 Cents ND (1896) VF Details (Environmental Damage), Fu mint, KM-Y104, L&M-296B. Dots variety. (Total: 2 coins)

綜合不同省份光緒元寶銀幣。一組兩枚。NGC評級。
1) 1911-1915年雲南省造光緒年造三錢六分銀幣。龍珠下兩小圈。AU55;
2) 1896年福建官局造光緒元寶一錢四分四釐銀幣。VF Details (Environmental Damage)。福建造幣廠，帶點版。

- 32246 Pair of Certified 20 Cents PCGS,**
1) Manchurian Provinces. Hsüan-t'ung 20 Cents ND (1912-1913) AU55 PCGS, KM-Y213a.4, L&M-494
2) Kwangtung. Kuang-hsü 20 Cents ND (1890-1908) MS63 PCGS, KM-Y201, L&M-135. *Kuang* not connected variety. (Total: 2 coins)

宣統元寶一錢四分四釐銀幣，一組兩枚。PCGS評級。
1) 1912-1913年東三省造宣統元寶一錢四分四釐。AU55 PCGS;
2) 1890-1908年廣東省造宣統元寶一錢四分四釐。MS63 PCGS。廣字不連筆。

REPUBLIC

- 32247 Republic Cent (Fen) Year 22 (1933) AU Details (Scratch) PCGS,** KM-Y324a, CL-MG.56.

民國廿二年 (1933) 一分銅幣。AU Details (Scratch) PCGS。
KM-Y324a, CL-MG.56.

- 32248 Republic Yuan Shih-kai 10 Cents Year 3 (1914) AU58 PCGS,** KM-Y326, L&M-66.

民國三年 (1914) 袁世凱像壹角銀幣。AU58 PCGS。
KM-Y326, L&M-66.

- 32249 Republic "Dragon and Phoenix" 10 Cents Year 15 (1926) AU55 NGC,** Tientsin mint, KM-Y334, L&M-83. Unadopted design of national emblem. Better grade for the type, still bearing hints of bloom and a lovely autumnal patina.

民國十五年 (1926) 龍鳳壹角銀幣。AU55 NGC。
天津造幣廠。幣面帶未採用的龍鳳國徽圖案。品相宜人，仍保留清晰的細節和迷人的秋天落葉包漿。

- 32250 Republic "Dragon and Phoenix" 10 Cents Year 15 (1926) AU53 NGC,** KM-Y334, L&M-83.

民國十五年 (1926) 龍鳳壹角銀幣。AU53 NGC。
KM-Y334, L&M-83.

- 32251 Republic "Dragon and Phoenix" 10 Cents Year 15 (1926) AU Details (Altered Surfaces) PCGS,** KM-Y334, L&M-83. An issue that always commands attention when it comes under hammer, this example impresses with its crisply rendered dragon and phoenix design.

民國十五年 (1926) 龍鳳壹角銀幣。AU Details (Altered Surfaces) PCGS。
此品種向來在拍賣場上備受矚目，此枚龍鳳圖案栩栩如生，銳利清晰。

- 32252 Republic "Dragon and Phoenix" 10 Cents Year 15 (1926) XF45 NGC,** KM-Y334, L&M-83.

民國十五年 (1926) 龍鳳壹角銀幣。XF45 NGC。
KM-Y334, L&M-83.

- 32253 Republic "Dragon and Phoenix" 10 Cents Year 15 (1926) XF Details (Obverse Scratched) NGC,** KM-Y334, L&M-83.

民國十五年 (1926) 龍鳳壹角銀幣。XF Details (Obverse Scratched) NGC。
KM-Y334, L&M-83.

- 32254 Republic Sun Yat-sen 10 Cents Year 16 (1927) UNC Details (Cleaned) NGC,** KM-Y339, L&M-849. Struck to commemorate the death of Sun Yat-sen, this sought-out offering has light champagne toning upon metallic surfaces.

民國十六年 (1927) 孫中山像總理紀念幣壹角。UNC Details (Cleaned) NGC。
此幣為紀念孫中山逝世而發行，向來深得人心。富金屬質感的幣面包覆著淡香檳色包漿。

- 32255 Republic Yuan Shih-kai 20 Cents Year 3 (1914) MS62 PCGS,** KM-Y327, L&M-65. Fukien (large ear) type.

Ex. Dan Ching Collection.

民國三年 (1914) 袁世凱像貳角銀幣。MS62 PCGS。
福建「大耳」版。
出自：Dan Ching集藏

- 32256 Republic Yuan Shih-kai 20 Cents Year 3 (1914) XF45 NGC,** KM-Y327, L&M-65a. Fukien (large ear) type.

民國三年 (1914) 袁世凱像貳角銀幣。XF45 NGC。
福建大耳版。

- 32257 Republic "Dragon & Phoenix" 20 Cents (2 Chiao) Year 15 (1926) AU Details (Scratch) PCGS,** KM-Y335, L&M-82.

民國十五年 (1926) 龍鳳貳角銀幣。AU Details (Scratch) PCGS。
KM-Y335, L&M-82.

- 32258 Republic "Dragon & Phoenix" 20 Cents (2 Chiao) Year 15 (1926) XF45 NGC,** KM-Y335, L&M-82.

民國十五年 (1926) 龍鳳貳角銀幣。XF45 NGC。
KM-Y335, L&M-82.

- 32259 Republic "Dragon & Phoenix" 20 Cents (2 Chiao) Year 15 (1926) XF40 NGC,** KM-Y335, L&M-82.

民國十五年 (1926) 龍鳳貳角銀幣。XF40 NGC。
KM-Y335, L&M-82.

- 32260 Republic "Dragon & Phoenix" 20 Cents (2 Chiao) Year 15 (1926) XF Details (Cleaned) PCGS,** Tientsin mint, KM-Y335, L&M-82. Unadopted design of national emblem. An essential "dragon & phoenix" type.

民國十五年 (1926) 龍鳳貳角銀幣。XF Details (Cleaned) PCGS。
天津造幣廠。此幣刻有當時未被採用為國徽的龍鳳圖案，深受藏家歡迎。

- 32261 Republic Sun Yat-sen 20 Cents Year 16 (1927) XF45 PCGS,** KM-Y340, L&M-847, Kann-606. Commemorative issue marking the death of Sun Yat-sen.

民國十六年 (1927) 孫中山像總理紀念幣貳角。XF45 PCGS。
紀念孫中山逝世而發行。

- 32262 Republic Yuan Shih-kai 50 Cents Year 3 (1914) AU Details (Obverse Stained) NGC,** KM-Y328, L&M-64.

民國三年 (1914) 袁世凱像半圓銀幣。AU Details (Obverse Stained) NGC。
KM-Y328, L&M-64.

- 32263 Republic Yuan Shih-kai Dollar Year 3 (1914) MS63+ PCGS,** KM-Y329, L&M-63. Recut star, *Yuan* connected.

民國三年 (1914) 袁世凱像壹圓銀幣。MS63+ PCGS。
修星章。圓字相連。

- 32264 Republic Yuan Shih-kai Dollar Year 3 (1914)-O MS62+ PCGS,** KM-Y329.4, L&M-63C. *Yuan* connected (Triangle *Yuan*), weak O in left loop of ribbon. A refreshingly attractive rendition of this sought-after subvariety, undergirded by luster and a touch of ecru tone. Conditionally scarce.

民國三年 (1914-O) 袁世凱像壹圓銀幣。MS62+ PCGS。
三角圓，嘉禾彩結下淺O版。受歡迎的品種，此枚光澤充沛，並帶淡淡的米色包漿，令人耳目一新，極具吸引力。

- 32265 Republic Yuan Shih-kai Dollar Year 3 (1914) MS62 PCGS,** KM-Y329, L&M-63. Triangle *Yuan* connected, recut stars variety.

民國三年 (1914) 袁世凱像壹圓銀幣。MS62 PCGS。
三角圓，修肩章。

32266 Republic Yuan Shih-kai Dollar Year 3 (1914) MS61 PCGS, KM-Y329, L&M-63I. Yuan connected (Triangle Yuan), bold leaves variety.

民國三年 (1914) 袁世凱像壹圓銀幣。MS61 PCGS。
三角圓，葉脈深邃。

32267 Republic Yuan Shih-kai Dollar Year 3 (1914) UNC Details (Cleaned) PCGS, KM-Y329, L&M-63. Triangle “Yuan” not connected variety.

民國三年 (1914) 袁世凱像壹圓銀幣。UNC Details (Cleaned) PCGS。
三角圓。

32268 Republic Yuan Shih-kai Dollar Year 3 (1914) UNC Details (Cleaned) NGC, KM-Y329, L&M-63.

民國三年 (1914) 袁世凱像壹圓銀幣。UNC Details (Cleaned) NGC。
KM-Y329, L&M-63.

32269 Republic Yuan Shih-kai Dollar Year 3 (1914)-O AU55 PCGS, KM-Y329.4, L&M-63C. Circlet in ribbon bow.

民國三年 (1914-O) 袁世凱像壹圓銀幣。AU55 PCGS。
O版。

32270 Republic Yuan Shih-kai Dollar Year 3 (1914)-O AU50 PCGS, KM-Y329.4, L&M-63C. Original version.

民國三年 (1914-O) 袁世凱像壹圓銀幣。AU50 PCGS。
O版。

32271 Republic Yuan Shih-kai Dollar Year 3 (1914) AU Details (Cleaning) PCGS, KM-Y329, L&M-63. Triangle *Yuan* connected, recut stars variety.

民國三年 (1914) 袁世凱像壹圓銀幣。AU Details (Cleaning) PCGS。
修星章。圓字相連。

32272 Republic Yuan Shih-kai Dollar Year 3 (1914) AU Details (Cleaned) PCGS, KM-Y329, L&M-63L. Kansu type, extra leaf variety.

民國三年 (1914) 袁世凱像壹圓銀幣。AU Details (Cleaned) PCGS。
甘肅多葉版。

32273 Republic Yuan Shih-kai Dollar Year 3 (1914) AU Details (Harshly Cleaned) PCGS, KM-Y329, L&M-63. Triangle Yuan not connected variety.

民國三年 (1914) 袁世凱像壹圓銀幣。AU Details (Harshly Cleaned) PCGS。
三角圓。

32274 Republic Yuan Shih-kai Dollar Year 3 (1914) VF30 PCGS, KM-Y329, L&M-63D. Kansu type. Straight stroke in Min variety. Evincing moderate handling, though still possessing a strong bust.

民國三年 (1914) 袁世凱像壹圓銀幣。VF30 PCGS。
甘肅直筆「民」版。此枚帶有若干的流通痕跡，但勝在肖像鮮明得體。

32275 Republic Yuan Shih-kai Dollar Year 8 (1919) AU Details (Stained) NGC, KM-Y329.6, L&M-76.

民國八年 (1919) 袁世凱像壹圓銀幣。AU Details (Stained) NGC。
KM-Y329.6, L&M-76.

32276 Republic Yuan Shih-kai Dollar Year 8 (1919) XF40 PCGS, KM-Y329.6, L&M-76.

民國八年 (1919) 袁世凱像壹圓銀幣。XF40 PCGS。
KM-Y329.6, L&M-76.

32277 Republic Yuan Shih-kai Dollar Year 8 (1919) XF Details (Rim Repaired) PCGS, KM-Y329.6, L&M-76, WS-0180-6. Dot above ribbon variety.

民國八年 (1919) 袁世凱像壹圓銀幣。XF Details (Rim Repaired) PCGS。
結帶上方帶點版。

32278 Republic Yuan Shih-kai Dollar Year 9 (1920) MS61 NGC, KM-Y329.6, L&M-77.

民國九年 (1920) 袁世凱像壹圓銀幣。M61 NGC。
KM-Y329.6, L&M-77.

32279 Republic Yuan Shih-kai Pair of Certified Dollars Year 9 (1920) UNC Details (Cleaned) NGC, KM-Y329.6, L&M-77. (Total: 2 coins)

民國九年 (1920) 袁世凱像壹圓銀幣，一組兩枚。UNC Details (Cleaned) NGC。
KM-Y329.6, L&M-77.

32280 Republic Yuan Shih-Kai Dollar Year 9 (1920) AU Details (Cleaned) PCGS, KM-Y329.6, L&M-77. Triangle “Yuan” not connected variety.

民國九年 (1920) 袁世凱像壹圓銀幣。AU Details (Cleaned) PCGS。
三角圓。

32281 Republic Yuan Shih-kai Dollar Year 9 (1920) XF45 PCGS, KM-Y329.6, L&M-77.

民國九年 (1920) 袁世凱像壹圓銀幣。XF45 PCGS。
KM-Y329.6, L&M-77.

32282 Republic Yuan Shih-kai Dollar Year 10 (1921) MS63 PCGS, KM-Y329.6, L&M-79. Variety with “T”-shaped or “7”-like stroke in Nien connected.

民國十年 (1921) 袁世凱像壹圓銀幣。M63 PCGS。
7點年。

32283 Republic Yuan Shih-kai Dollar Year 10 (1921) MS63 NGC, KM-Y329.6, L&M-79.

民國十年 (1921) 袁世凱像壹圓銀幣。MS63 NGC。
KM-Y329.6, L&M-79.

32284 Republic Yuan Shih-kai Dollar Year 10 (1921) MS62 NGC, KM-Y329.6, L&M-79.

民國十年 (1921) 袁世凱像壹圓銀幣。MS62 NGC。
KM-Y329.6, L&M-79.

32285 Republic Yuan Shih-kai Dollar Year 10 (1921) AU55 NGC, KM-Y329.6, L&M-79.

民國十年 (1921) 袁世凱像壹圓銀幣。AU55 NGC。
KM-Y329.6, L&M-79.

32286 Republic Sun Yat-sen “Memento” Dollar ND (1927) MS62 PCGS, KM-Y318a.1, L&M-49.

1927年孫中山像開國紀念幣壹圓。MS62 PCGS。
KM-Y318a.1, L&M-49.

32287 Republic Sun Yat-sen “Memento” Dollar ND (1927) MS62 PCGS, KM-Y318a.1, L&M-49. *From the Coenen Collection*

1927年孫中山像開國紀念幣壹圓。MS62 PCGS。
出自：Coenen舊藏

32288 Republic Sun Yat-sen “Memento” Dollar ND (1927) AU Details (Cleaned) PCGS, KM-Y318a.1, L&M-49.

1927年孫中山像開國紀念幣壹圓。AU Details (Cleaned) NGC。
KM-Y318a.1, L&M-49.

32289 Republic Sun Yat-sen "Memento" Dollar ND (1927) AU Details (Stained) PCGS, KM-Y318a.1, L&M-49.

1927年孫中山像開國紀念幣壹圓。AU Details (Stained) PCGS.
KM-Y318a.1, L&M-49.

32290 Republic Sun Yat-sen "Memento" Dollar ND (1927) VF Details (Harshly Cleaned) PCGS, KM-Y318a.1, L&M-51. A characteristically crude issue, lightly double-struck and with an inverted T in BIRTH and an extra mark between REPUBLIC and OF, and therefore quite intriguing.

1927年孫中山像開國紀念幣壹圓。VF Details (Harshly Cleaned) PCGS.
輕微複打，「BIRTH」中的「T」倒置，「REPUBLIC」和「OF」之間隔著額外的印記，非常耐人尋味。



32291 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) AU58 PCGS, KM-Y345, L&M-109, Kann-623.

民國二十二年 (1933) 孫中山像壹圓銀幣。AU58 PCGS.
KM-Y345, L&M-109.

32292 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) AU55 PCGS, KM-Y345, L&M-109.

民國二十二年 (1933) 孫中山像壹圓銀幣。AU55 PCGS.
KM-Y345, L&M-109.

32293 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) AU55 NGC, KM-Y345, L&M-109.

民國二十二年 (1933) 孫中山像壹圓銀幣。AU55 NGC.
KM-Y345, L&M-109.

32294 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) AU53 NGC, KM-Y345, L&M-109.

民國二十二年 (1933) 孫中山像壹圓銀幣。AU53 NGC.
KM-Y345, L&M-109.

32295 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) AU Details (Cleaned) PCGS, KM-Y345, L&M-109, K-623. Intriguing mottled toning.

民國二十二年 (1933) 孫中山像壹圓銀幣。AU Details (Cleaned) PCGS.
有趣的自然斑駁包漿。

32296 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS64 PCGS, KM-Y345, L&M-110.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS64 PCGS.
KM-Y345, L&M-110.

32297 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS64 PCGS, KM-Y345, L&M-110, Kann-624.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS64 PCGS.
KM-Y345, L&M-110, Kann-624.

32298 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS63 PCGS, KM-Y345, L&M-110, Kann-624.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS63 PCGS.
KM-Y345, L&M-110, Kann-624.

32299 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS62 PCGS, KM-Y345, L&M-110, K-624. Showcasing brilliant velvety peripheries, with a mark over the chin for full accuracy.

Ex. Heritage Auctions #3100 (July 2022, Lot 36278)

民國二十三年 (1934) 孫中山像壹圓銀幣。MS62 PCGS。
底板明淨，光滑如絨。孫像下巴處帶有一處印記。

32300 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS61 PCGS, KM-Y345, L&M-110, K-624. Pleasing toning.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS61 PCGS。
包漿賞心悅目。

32301 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) UNC Details (Cleaned) NGC, KM-Y345, L&M-110.

民國二十三年 (1934) 孫中山像壹圓銀幣。UNC Details (Cleaned) NGC.
KM-Y345, L&M-110.

32302 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) AU58 PCGS, KM-Y345, L&M-110, Kann-624. Still lustrous, evincing scattered wisping and trivial red toning spots.

民國二十三年 (1934) 孫中山像壹圓銀幣。AU58 PCGS。
銀光奪目，紅色包漿如星羅棋佈。

32303 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) AU58 PCGS, KM-Y345, L&M-110, Kann-624. Ample mint radiance and sharp details define this emission of a prolific type.

民國二十三年 (1934) 孫中山像壹圓銀幣。AU58 PCGS。
原廠光澤亮麗，細節鮮明，在這枚廣泛流通的例子中展露無遺。

32304 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) AU Details (Obverse Cleaned) NGC, KM-Y345, L&M-110.

民國二十三年 (1934) 孫中山像壹圓銀幣。AU Details (Obverse Cleaned) NGC.
KM-Y345, L&M-110.

32305 Republic Sun Yat-sen 3-Piece Lot of Certified "Junk" Dollars Year 23 (1934) PCGS,

- 1) Dollar MS61
 - 2) Dollar AU Details (Scratch)
 - 3) Dollar AU Details (Scratch)
- KM-Y345, L&M-110, Kann-624. (Total: 3 coins)

民國二十三年 (1934) 孫中山像壹圓銀幣。一組三枚。PCGS評級。
1) 壹圓銀幣。MS61;
2) 壹圓銀幣。AU Details (Scratch);
3) 壹圓銀幣。AU Details (Scratch)。

32306 Republic Yuan Shih-kai Pair of Certified Dollars NGC,
1) Republic Yuan Shih-kai Dollar Year 3 (1914) MS62 NGC, KM-Y329, L&M-63
2) Republic Yuan Shih-kai Dollar Year 10 (1921) AU58 NGC, KM-Y329.6, L&M-79 (Total: 2)

袁世凱像壹圓銀幣。一組兩枚。NGC評級。
1) 民國三年 (1914) 袁世凱像壹圓。MS62 NGC;
2) 民國十年 (1921) 袁世凱像壹圓。AU58 NGC。

32307 Republic Yuan Shih-kai Pair of Certified Dollars PCGS,
1) Dollar Year 9 (1920) AU Details (Tooled), L&M-77A, fine hair variety.
2) Year 10 (1921) UNC Details (Cleaned), L&M-79 (Total: 2 coins)

袁世凱像壹圓銀幣。一組兩枚。PCGS評級。
1) 民國九年 (1920) 壹圓銀幣。AU Details (Tooled)。精髮版;
2) 民國十年 (1921) 壹圓銀幣。UNC Details (Cleaned)。

32308 Kuang-hsü Pair of Certified Cash Issues,

- 1) Kuang-hsü Restrike 20 Cash ND (1903) - MS65 Brown NGC, KM-Y5
 2) Chekiang, Kuang-hsü 10 Cash ND (1903-1906) - AU53 PCGS, KM-Y49.1 (Total: 2 coins)

光緒元寶銅幣，一組兩枚。已評級。

- 1) 1903年戶部光緒元寶二十文銅幣。MS65 Brown NGC;
 2) 1903-1906年浙江省造光緒元寶當十銅幣。AU53 PCGS。

32309 4-Piece Lot of Certified Multiple Cents NGC,

- 1) Kwangtung, Kuang-hsü 20 Cents ND (1890-1908) AU58 NGC, L&M-135
 2) Republic Yuan Shih-kai 10 Cents Year 3 (1914) AU53 NGC, KM-Y326, L&M-66
 3) Republic Yuan Shih-kai 10 Cents Year 3 (1914) VF35 NGC, KM-Y326, L&M-66
 4) Kwangtung, Republic 10 Cents Year 18 (1929) MS64 NGC, KM-Y425, L&M-160 (Total: 4)

綜合中國輔幣，一組四枚。NGC評級。

- 1) 1890-1908年廣東省造光緒元寶一錢四分四釐銀幣。AU58 NGC;
 2) 民國三年 (1914) 袁世凱像壹角銀幣。AU53 NGC;
 3) 民國三年 (1914) 袁世凱像壹角銀幣。VF35 NGC;
 4) 民國十八年 (1929) 孫中山像廣東省造壹毫銀幣。MS64 NGC。

PEOPLE'S REPUBLIC

- 32310 People's Republic Specimen "Archer" Yuan 1990 SP67+ PCGS, cf. KM264, Sun-J16c.** A rare variety specifically created for the People's Bank of China to commemorate the 11th Asian Games, distinguished from the adopted design by the four Chinese characters on the reverse around the stadium.

1990年「女弓箭手」1元樣幣。SP67+ PCGS。

中國人民銀行為紀念第十一屆亞運會而鑄的罕見品種，背面設計圍繞著體育場及帶有「樣幣」銘文。



- 32311 People's Republic Specimen "Wushu Master" Yuan 1990 SP67 PCGS, cf. KM266, Sun-J15c.** A rare variety specifically created for the People's Bank of China to commemorate the 11th Asian Games, distinguished from the adopted design by the four Chinese characters on the reverse around the stadium.

1990年「武術大師」1元樣幣。SP67 PCGS。

中國人民銀行為紀念第十一屆亞運會而鑄的罕見品種，背面設計圍繞著體育場及帶有「樣幣」銘文。

32312 People's Republic Pair of Certified silver Proof "Unearthed Artifacts" 5 Yuan 1990 PR68 Ultra Cameo NGC,

- 1) silver "Bronze Age Creature" 5 Yuan - PR68 Ultra Cameo, KM44
 2) silver "Bronze Age Leopard" 5 Yuan - PR68 Ultra Cameo, KM45
 Unearthed Artifacts - Series I. (Total: 2 coins)

1990年「中國出土文物青銅器」5元精製銀幣。PR68 Ultra Cameo NGC。

- 1) 雙翼神獸5元。PR68 Ultra Cameo;
 2) 錯金豹5元。PR68 Ultra Cameo。
 中國出土文物青銅器第一組。

32313 People's Republic silver Proof "Year of the Horse" 10 Yuan (1 oz) 1990 PR69 Deep Cameo PCGS, KM283.

1990年馬年生肖10元精製銀幣 (1盎司)。PR69 Deep Cameo PCGS. KM283.

32314 People's Republic Pair of Certified silver Proof "Children at Play" 10 Yuan 1994 NGC,

- 1) "Children with Toy Boat" - PR69 Ultra Cameo, KM693
 2) "Children with Cat" - PR68 Ultra Cameo, KM692
 Mintage: 6,000 each. Accompanied by original case of issue and COAs #734. (Total: 2 coins)

1994年「嬰戲圖」10元精製銀幣，一組兩枚。NGC評級。

- 1) 「子孫和合圖」。PR69 Ultra Cameo;
 2) 「冬日嬰戲圖」。PR68 Ultra Cameo。
 兩款銀幣發行量均為6,000枚。附原盒及保真證書#734。

32315 People's Republic gold "Auspicious Matters" 10 Yuan (1/10 oz) 1997 MS69 NGC, KM1060.

1997年「吉慶有餘」10元金幣 (1/10盎司)。MS69 NGC. KM1060.

32316 People's Republic 12-Piece silver "Beijing Olympics" Colorized Proof Set 10 Yuan (1 oz) 2008 PCGS, Commemorating the 2008 Beijing Olympic Games. Grades range from PR70 Deep Cameo to PR68 Deep Cameo. Total ASW 12 oz. (Total: 12 coins)

2008年「第29屆奧林匹克運動會」10元精製彩色銀幣 (1盎司)。一組十二枚。PCGS評級。
 這套精製幣是為紀念2008年北京奧運而發行，評分由PR70 Deep Cameo至PR68 Deep Cameo不等。總含銀量12盎司。

32317 People's Republic gold "Yin & Yang Philosophy" 25 Yuan (1/4 oz) 1993 MS69 NGC, KM495. Inventions & Discoveries - Series II.

1993年太極圖25元精製金幣 (1/4盎司)。MS69 NGC。
 中國古代科技發明發現第二組。

32318 People's Republic silver Proof "UNICEF Year of the Child" 35 Yuan (1/2 oz) 1979 PR68 Ultra Cameo NGC, KM8.

1979年「聯合國國際兒童年」35元精製銀幣 (1/2盎司)。PR68 Ultra Cameo NGC. KM8.

32319 People's Republic gold Proof "Qin Shi Huang" 100 Yuan 1984 PR69 Ultra Cameo NGC, KM102. Historical Figures Series I.

1984年秦始皇100元精製金幣。PR69 Ultra Cameo NGC。
 中國傑出歷史人物第一組。

32320 People's Republic gold Proof "Confucius - Kong Zi" 100 Yuan 1985 PR69 Ultra Cameo NGC, KM125. Historical Figures Series II.

1985年孔子100元精製金幣。PR69 Ultra Cameo NGC。
 中國傑出歷史人物第二組。

32321 People's Republic gold Proof "Confucius - Kong Zi" 100 Yuan 1985 PR67 Ultra Cameo NGC, KM125, CC-84. 23mm. Mintage: 4,300. Historical Figures - Series II.

1985年孔子100元精製金幣。PR67 Ultra Cameo NGC。
發行量：4,300枚。中國傑出歷史人物第二組。

32322 People's Republic gold Proof "Liu Bang" 100 Yuan 1986 PR69 Ultra Cameo NGC, KM145, CC-111. Historical Figures - Series III.

1986年劉邦100元精製金幣。PR69 Ultra Cameo NGC。
中國傑出歷史人物第三組。

32323 People's Republic gold Proof "Shaolin Temple" 100 Yuan (1/4 oz) 2011 PR69 Deep Cameo PCGS, KM2008. World Heritage Site Series.

2011年「少林寺」100元精製金幣（1/4盎司）。PR69 Deep Cameo PCGS。
「世界遺產」系列。

32324 People's Republic gold Proof "Shaolin Temple" 100 Yuan (1/4 oz) 2011 PR69 Deep Cameo PCGS, KM2008. World Heritage Sites Series.

2011年「少林寺」100元精製金幣（1/4盎司）。PR69 Deep Cameo PCGS。
「世界遺產」系列。

32325 People's Republic gold Proof "Beijing Olympics - Swimming" 150 Yuan 2008 PR70 Deep Cameo PCGS, KM1696.

2008年「第29屆奧林匹克運動會-游泳」150元精製金幣。PR70 Deep Cameo PCGS。
KM1696.

32326 People's Republic gold Proof "Beijing Olympics - Archery" 150 Yuan 2008-S PR70 Ultra Cameo NGC, Shenyang mint, KM1701. Beijing Summer Olympics commemorative.

2008-S年「第29屆奧林匹克運動會-射箭」150元精製金幣。PR70 Ultra Cameo NGC。
瀋陽造幣廠。北京奧運紀念幣。

32327 People's Republic gold Proof "Beijing Olympics - Equestrian" 150 Yuan 2008-S PR70 Ultra Cameo NGC, Shenyang mint, KM1700. Beijing Summer Olympics commemorative.

2008-S年「第29屆奧林匹克運動會-馬術」150元精製金幣。PR70 Ultra Cameo NGC。
瀋陽造幣廠。北京奧運紀念幣。

32328 People's Republic gold Proof "Beijing Olympics - Soccer" 150 Yuan 2008 PR69 Deep Cameo PCGS, KM1848.

2008年「第29屆奧林匹克運動會-足球」150元精製金幣。PR69 Deep Cameo PCGS。
KM1848.

32329 People's Republic gold Proof "Beijing Olympics - Wrestling" 150 Yuan 2008 PR69 Deep Cameo PCGS, KM1847.

2008年「第29屆奧林匹克運動會-摔跤」150元精製金幣。PR69 Deep Cameo PCGS。
KM1847.

32330 People's Republic gold Proof "Beijing Olympics - Weightlifting" 150 Yuan 2008 PR69 Deep Cameo PCGS, KM1697.

2008年「第29屆奧林匹克運動會-舉重」150元精製金幣。PR69 Deep Cameo PCGS。
KM1697.

32331 People's Republic 2-Piece gold & silver "Dazu Rock Carvings" Proof Set 2016 UNC,

1) gold 100 Yuan (1/4 oz)

2) silver 10 Yuan (1 oz)

Accompanied by the original case of issue and a COA for each coin. (Total: 2 coins)

2016年「大足石刻」精製金銀幣，一組兩枚。UNC。

1) 100元金幣（1/4盎司）；

2) 10元銀幣（1盎司）。

兩枚均附有原盒及保真證書。

32332 People's Republic 7-Piece Uncertified Presentation Set,

1) Yuan 1980, KM18

2) 5 Jiao 1980, KM17

3) 2 Jiao 1980, KM16

4) Jiao 1980, KM15

5) 5 Fen 1976, KM3

6) 2 Fen 1979, KM2

7) Fen 1978, KM1

Accompanied by a People's Bank of China lacquered presentation case. (Total: 7 coins)

各年份長城精製幣，一組七枚。未評級。

1) 1980年壹圓；

2) 1980年伍角；

3) 1980年貳角；

4) 1980年壹角；

5) 1976年伍分；

6) 1979年貳分；

7) 1978年壹分。

附中國人民銀行展示盒。

32333 People's Republic Pair of Certified silver Assorted Yuan issues 1986 NGC,

1) Proof "Year of the Tiger" 10 Yuan - PR66 Ultra Cameo, KM137. Mintage: 15,000. Lunar series. Accompanied by COA #3269.

2) "Empress of China - USA's First Trip to China" 5 Yuan - MS69, KM152. Accompanied by COA.

Accompanied by original cases of issue. (Total: 2 coins)

1986年不同主題中國紀念銀幣，一組兩枚。NGC評級。

1) 虎年生肖10元精製銀幣。PR66 Ultra Cameo。發行量：15,000枚。附保真證書#3269。

2) 「美國中國皇后號」5元銀幣。MS69。附保真證書。

附原盒。

32334 People's Republic bronze "Great Wall" Mint Medal ND (1984) MS68 PCGS, Shanghai mint, cf. Cheng-pg. 26, 2 (there in silver). Heros, without clouds variety. 60mm.

1984年「長城」中國造幣公司銅章。MS68 PCGS。

上海造幣廠。無雲版。60毫米。

32335 People's Republic 4-Piece Uncertified silver "Temple" Mint Medal Proof Set ND (1984) UNC,

1) "Songyue Temple" Mint Medal

2) "Zhenjue Temple" Mint Medal

3) "Kaiyuan Temple" Mint Medal

4) "Yingxian Wooden Temple" Mint Medal

Accompanied by the original wooden case of issue. **Sold as is, no returns.** (Total: 4 coins)

1984年「中國古塔系列」造幣廠精製銀章。一組四枚。UNC。

1) 「河南登封嵩岳寺塔」銀章；

2) 「北京真覺寺金剛寶座塔」銀章；

3) 「河北定縣開元寺塔」銀章；

4) 「山西應縣木塔」銀章。

附有原廠木盒，現況出售，概不退換。

- 32336 People's Republic 4-Piece Uncertified silver "Temple" Mint Medal Proof Set ND (1984) UNC,**
 1) "Songyue Temple" Mint Medal
 2) "Zhenjue Temple" Mint Medal
 3) "Kaiyuan Temple" Mint Medal
 4) "Yingxian Wooden Temple" Mint Medal
 Accompanied by the original wooden case of issue. **Sold as is, no returns.** (Total: 4 coins)

1984年「中國古塔系列」造幣廠精製銀章。一組四枚。UNC。

- 1)「河南登封嵩岳寺塔」銀章；
- 2)「北京真覺寺金剛寶座塔」銀章；
- 3)「河北定縣開元寺塔」銀章；
- 4)「山西應縣木塔」銀章。

附有原廠木盒，現況出售，概不退換。

- 32337 People's Republic 4-Piece Uncertified silver "Temple" Mint Medal Proof Set ND (1984) UNC,**
 1) "Songyue Temple" Mint Medal
 2) "Zhenjue Temple" Mint Medal
 3) "Kaiyuan Temple" Mint Medal
 4) "Yingxian Wooden Temple" Mint Medal
 Accompanied by the original wooden case of issue. **Sold as is, no returns.** (Total: 4 coins)

1984年「中國古塔系列」造幣廠精製銀章。一組四枚。UNC。

- 1)「河南登封嵩岳寺塔」銀章；
- 2)「北京真覺寺金剛寶座塔」銀章；
- 3)「河北定縣開元寺塔」銀章；
- 4)「山西應縣木塔」銀章。

附有原廠木盒，現況出售，概不退換。

- 32338 People's Republic 4-Piece Uncertified silver "Temple" Mint Medal Proof Set ND (1984) UNC,**
 1) "Songyue Temple" Mint Medal
 2) "Zhenjue Temple" Mint Medal
 3) "Kaiyuan Temple" Mint Medal
 4) "Yingxian Wooden Temple" Mint Medal
 Accompanied by the original wooden case of issue. **Sold as is, no returns.** (Total: 4 coins)

1984年「中國古塔系列」造幣廠精製銀章。一組四枚。UNC。

- 1)「河南登封嵩岳寺塔」銀章；
- 2)「北京真覺寺金剛寶座塔」銀章；
- 3)「河北定縣開元寺塔」銀章；
- 4)「山西應縣木塔」銀章。

附有原廠木盒，現況出售，概不退換。

- 32339 People's Republic 4-Piece Uncertified silver "Temple" Mint Medal Proof Set ND (1984) UNC,**
 1) "Songyue Temple" Mint Medal
 2) "Zhenjue Temple" Mint Medal
 3) "Kaiyuan Temple" Mint Medal
 4) "Yingxian Wooden Temple" Mint Medal
 Accompanied by the original wooden case of issue. **Sold as is, no returns.** (Total: 4 coins)

1984年中國「塔寺系列」造幣廠精製銀章。一組四枚。UNC。

- 1)「河南登封嵩岳寺塔」銀章；
- 2)「北京真覺寺金剛寶座塔」銀章；
- 3)「河北定縣開元寺塔」銀章；
- 4)「山西應縣木塔」銀章。

附有原廠木盒，現況出售，概不退換。

- 32340 People's Republic 4-Piece Uncertified silver "Temple" Mint Medal Proof Set ND (1984) UNC,**
 1) "Songyue Temple" Mint Medal
 2) "Zhenjue Temple" Mint Medal
 3) "Kaiyuan Temple" Mint Medal
 4) "Yingxian Wooden Temple" Mint Medal
 Accompanied by the original wooden case of issue. **Sold as is, no returns.** (Total: 4 coins)

1984年「中國古塔系列」造幣廠精製銀章。一組四枚。UNC。

- 1)「河南登封嵩岳寺塔」銀章；
- 2)「北京真覺寺金剛寶座塔」銀章；
- 3)「河北定縣開元寺塔」銀章；
- 4)「山西應縣木塔」銀章。

附有原廠木盒，現況出售，概不退換。

- 32341 People's Republic 4-Piece Uncertified silver "Temple" Mint Medal Proof Set ND (1984) UNC,**
 1) "Songyue Temple" Mint Medal
 2) "Zhenjue Temple" Mint Medal
 3) "Kaiyuan Temple" Mint Medal
 4) "Yingxian Wooden Temple" Mint Medal
 Accompanied by the original wooden case of issue. **Sold as is, no returns.** (Total: 4 coins)

1984年「中國古塔系列」造幣廠精製銀章。一組四枚。UNC。

- 1)「河南登封嵩岳寺塔」銀章；
- 2)「北京真覺寺金剛寶座塔」銀章；
- 3)「河北定縣開元寺塔」銀章；
- 4)「山西應縣木塔」銀章。

附有原廠木盒，現況出售，概不退換。

- 32342 People's Republic 2-Piece Certified silver "Xinjiang Autonomy - 30th Anniversary" Proof Set 1985 NGC,**
 1) 10 Yuan PR69 Ultra Cameo, KM128
 2) Yuan PR68 Ultra Cameo, KM111
 An alluring Proof set almost never encountered with its original lacquered box and COA. (Total: 2 coins)

1985年「新疆維吾爾自治區成立30周年」精製銀幣。一組兩枚。NGC評級。

- 1) 10元，PR69 Ultra Cameo；
- 2) 1元，PR68 Ultra Cameo。

優雅迷人的精製套幣，幾乎未曾見其原始漆盒和原廠證書。

- 32343 People's Republic silver Proof "Xinjiang Autonomy" 5 Ounce Mint Medal 1985 PR68 Ultra Cameo NGC, KM-XMB4, Cheng-pg. 31, 2. A superior Medal struck to celebrate the 30th anniversary of the founding of the Xinjiang Autonomous Region.**

1985年「新疆維吾爾自治區成立30周年紀念」5盎司精製銀章。PR68 Ultra Cameo NGC。

慶祝新疆自治區成立30週年而鑄。

- 32344 People's Republic silver Proof "Shou Xing - God of Longevity" Mint Medal (3.3 oz) 1987 PR68 Ultra Cameo NGC, Cheng-pg. 49, 2. 60mm.**

1987年「壽星」3.3盎司精製銀章。PR68 Ultra Cameo NGC。60毫米。

- 32345 People's Republic silver Proof "Vault Protector" Medal (5 oz) ND (1987) UNC, Cheng-pg. 48, 2. 70mm. Sold with original case of issue.**

1987年「咸豐通寶大清鎮庫」5盎司精製銀章。UNC。70毫米。與原裝盒一同出售。

- 32346 People's Republic gold Proof "Sakyamuni Buddha" Medal (1/4 oz) 1988 PR69 Ultra Cameo NGC, KM-XMB37, Cheng pg. 58. Mintage: 5,000.**

1988年「釋迦牟尼佛紀念」1/4盎司精製金章。PR69 Ultra Cameo NGC。

發行量：5,000枚。

- 32347 People's Republic silver Proof "Vault Protector - White Tiger" Medal (5 oz) 2020 PR70 Ultra Cameo NGC**, Official mint medal. First day of issue. Slab hand-singed by designer Song Fei.
2020年西方白虎5盎司精製銀章。PR70 Ultra Cameo NGC。官方造幣廠銀章。首日發行。評級標簽帶設計師宋飛的手簽。
- 32348 People's Republic silver Proof "Dragon & Phoenix" 10 Yuan (1 oz) 1990 PR67 Ultra Cameo NGC**, KM316. Mintage: 12,000. Accompanied by original case of issue and COA #5899.
1990年「龍鳳呈祥」10元精製銀幣(1盎司)。PR67 Ultra Cameo NGC。
發行量: 12,000枚。附原盒及保真證書#5899。
- 32349 People's Republic silver Proof "Two Peacocks" 10 Yuan (1 oz) 1993 PR68 Ultra Cameo NGC**, KM595. Mintage: 7,000. Accompanied by original case of issue and COA #6581.
1993年「孔雀開屏」10元精製銀幣(1盎司)。PR68 Ultra Cameo NGC。
發行量: 7,000枚。附原盒及保真證書#6581。
- 32350 People's Republic Pair of Certified silver Proof "Dragon & Phoenix" Issues 1990 NGC**,
1) 20 Yuan (2 oz) PR68 Ultra Cameo
2) 10 Yuan (1 oz) MS68
A swell pair of this dynamic issue. (Total: 2 coins)
1990年「龍鳳呈祥」精製銀幣，一組兩枚。NGC評級。
1) 20元(2盎司)。PR68 Ultra Cameo;
2) 10元(1盎司)。MS68。
這套銀幣設計靈動，實為超凡卓倫的一對典範。
- 32351 People's Republic gold "Unicorn" 5 Yuan 1996 MS68 NGC**, KM939.
1996年麒麟5元金幣。MS68 NGC。
KM939。
- 32352 People's Republic silver Proof "Year of the Dog" 20 Yuan 1982 PR66 Ultra Cameo NGC**, KM56. Mintage: 15,000. Lunar series. Accompanied by original case of issue and COA.
1982年狗年生肖20元精製銀幣。PR66 Ultra Cameo NGC。
發行量: 15,000枚。生肖系列。附原盒及保真證書。
- 32353 People's Republic silver Proof "Year of the Rooster" 30 Yuan 1981 PR68 Ultra Cameo NGC**, KM40. Lunar series.
1981年雞年生肖30元精製銀幣。PR68 Ultra Cameo NGC。
生肖系列。
- 32354 People's Republic silver Proof "Year of the Rooster" 30 Yuan 1981 PR68 Ultra Cameo NGC**, KM40. Lunar series.
1981年雞年生肖30元精製銀幣。PR68 Ultra Cameo NGC。
生肖系列。
- 32355 People's Republic silver Proof "Year of the Rooster" 30 Yuan 1981 PR68 Ultra Cameo NGC**, KM40. Lunar series. Accompanied by original case of issue and COA.
1981年雞年生肖30元精製銀幣。PR68 Ultra Cameo NGC。
生肖系列。附原盒及保真證書。
- 32356 People's Republic silver Proof "Year of the Pig" 10 Yuan 1983 PR67 Cameo NGC**, KM73. Mintage: 6,000. Lunar series. Accompanied by original case of issue and COA #S2618.
1983年豬年生肖10元精製銀幣。PR67 Cameo NGC。
發行量: 6,000枚。生肖系列。附原盒及保真證書#S2618。
- 32357 People's Republic silver Proof "Year of the Rat" 10 Yuan 1984 PR68 Ultra Cameo NGC**, KM93. Mintage: 10,000. Lunar series. Accompanied by original case of issue and COA #4436.
1984年鼠年生肖10元精製銀幣。PR68 Ultra Cameo NGC。
發行量: 10,000枚。生肖系列。附原盒及保真證書#4436。
- 32358 People's Republic silver Proof "Year of the Ox" 10 Yuan 1985 PR68 Ultra Cameo NGC**, KM119. Mintage: 10,000. Lunar series. Accompanied by original case of issue and COA #4541.
1985年牛年生肖10元精製銀幣。PR68 Ultra Cameo NGC。
發行量: 10,000枚。生肖系列。附原盒及保真證書#4541。
- 32359 People's Republic silver Proof "Year of the Rabbit" 10 Yuan 1987 PR68 Ultra Cameo NGC**, KM169. Mintage: 10,000. Lunar series. Accompanied by original case of issue and COA #2427.
1987年兔年生肖10元精製銀幣。PR68 Ultra Cameo NGC。
發行量: 10,000枚。生肖系列。附原盒及保真證書#2427。
- 32360 People's Republic silver Proof "Year of the Rabbit" 50 Yuan (5 oz) 1987 PR67 Ultra Cameo NGC**, KM170. Lunar series.
1987年兔年生肖50元精製銀幣(5盎司)。PR67 Ultra Cameo NGC。
生肖系列。
- 32361 People's Republic silver Proof "Year of the Horse" 10 Yuan 1990 PR68 Ultra Cameo NGC**, KM282. Lunar series. Accompanied by case of issue and COA #13151.
1990年馬年生肖10元精製銀幣。PR68 Ultra Cameo NGC。
生肖系列。附原裝盒及證書#13151。
- 32362 People's Republic silver Proof "Year of the Horse" 50 Yuan (5 oz) 1990 UNC**, KM284, CC-254. Mintage: 2,000. Shifted lettering variety. Sold with the original case of issue.
1990年馬年生肖50元精製銀幣(5盎司)。UNC。
發行量: 2,000枚。字體移位版。與原裝盒一同出售。
- 32363 People's Republic silver Proof "Year of the Horse" 50 Yuan (5 oz) 1990 UNC**, KM284, CC-254. Mintage: 2,000. Shifted lettering variety. Sold with the original case of issue.
1990年馬年生肖50元精製銀幣(5盎司)。UNC。
發行量: 2,000枚。字體移位版。與原裝盒一同出售。
- 32364 People's Republic silver Proof "Year of the Horse" 50 Yuan (5 oz) 1990 UNC**, KM284, CC-254. Mintage: 2,000. Shifted lettering variety. Sold with the original case of issue.
1990年馬年生肖50元精製銀幣(5盎司)。UNC。
發行量: 2,000枚。字體移位版。與原裝盒一同出售。
- 32365 People's Republic silver Proof "Year of the Monkey" 10 Yuan 1992 PR69 Ultra Cameo NGC**, KM427. Mintage: 10,000. Lunar series. Accompanied by original case of issue and COA #9058.
1992年猴年生肖10元精製銀幣。PR69 Ultra Cameo NGC。
發行量: 10,000枚。生肖系列。附原盒及保真證書#9058。
- 32366 People's Republic silver Proof "Year of the Rooster" 10 Yuan (1 oz) 1993 PR69 Ultra Cameo NGC**, KM510. Mintage: 9,000. Lunar series. Accompanied by original case of issue and COA #1317.
1993年雞年生肖10元精製銀幣(1盎司)。PR69 Ultra Cameo NGC。
發行量: 9,000枚。生肖系列。附原盒及保真證書#1317。
- 32367 People's Republic silver Proof Scalloped "Year of the Rooster" 10 Yuan 1993 PR69 Ultra Cameo NGC**, KM511. Mintage: 6,800. Lunar series. Accompanied by original case of issue and COA #4985.
1993年雞年生肖10元梅花形精製銀幣。PR69 Ultra Cameo NGC。
發行量: 6,800枚。生肖系列。附原盒及保真證書#4985。
- 32368 People's Republic silver Proof Scalloped "Year of the Dog" 10 Yuan 1994 PR69 Ultra Cameo NGC**, KM642. Lunar series. Accompanied by original case of issue and COA #4857.
1994年狗年生肖10元梅花形精製銀幣。PR69 Ultra Cameo NGC。
生肖系列。附原盒及保真證書#4857。

32369 People's Republic silver Proof Scalloped "Year of the Ox" 10 Yuan 1997 PR68 Ultra Cameo NGC, KM1014. Mintage: 6,800. Lunar series. Accompanied by original case of issue and COA #4857.

1997年牛年生肖10元梅花形精製銀幣。PR68 Ultra Cameo NGC。

發行量: 6,800枚。生肖系列。附原盒及保真證書#4857。

32370 People's Republic Pair of Certified silver Proof "Lunar series" 10 Yuan PR66 Ultra Cameo NGC,

1) "Year of the Horse" 1990, KM282. Accompanied by COA #5729.

2) "Year of the Goat" 1991, KM360. Accompanied by COA #9510. Mintage: 15,000 each. Accompanied by original cases of issue. (Total: 2 coins)

綜合不同年份生肖10元精製銀幣，一組兩枚。PR66 Ultra Cameo NGC。

1) 1990年馬年。附保真證書#5729;

2) 1991年羊年。附保真證書#9510。

兩款銀幣發行量均為15,000枚。附原盒。

32371 People's Republic Pair of Certified silver Proof Scalloped "Lunar Series" 10 Yuan PR68 Cameo NGC,

1) "Year of the Rat" 1996, KM928. Accompanied by COA #4954.

2) "Year of the Pig" 1995, KM752. Accompanied by COA #6143.

Mintage: 6,800 each. Accompanied by original cases of issue. (Total: 2 coins)

綜合不同年份生肖10元梅花形精製銀幣，一組兩枚。PR68 Cameo NGC。

1) 1996年鼠年。附保真證書#4954;

2) 1995年豬年。附保真證書#6143。

兩款銀幣發行量均為6,800枚。附原盒。

32372 People's Republic Pair of Certified silver Proof "Lunar Series" 10 Yuan PR66 Ultra Cameo NGC,

1) "Year of the Dragon" 1988 - KM193. Mintage: 15,000. Accompanied by COA #12173.

2) "Year of the Snake" 1989 - KM232

Accompanied by original cases of issue. (Total: 2 coins)

綜合不同年份生肖10元精製銀幣，一組兩枚。PR66 Ultra Cameo NGC。

1) 1988年龍年。發行量: 15,000枚。附原盒#12173;

2) 1989年蛇年。

附原盒。

32373 People's Republic silver Proof "Year of the Dog" 20 Yuan 1982 PR66 Ultra Cameo NGC, KM56. Lunar Series.

1982年狗年生肖20元精製銀幣。PR66 Ultra Cameo NGC。

生肖系列。

32374 People's Republic silver "Panda - 25th Anniversary" 3 Yuan Proof Set 2007 PR69 Ultra Cameo NGC, KM1740-1788.

A complete collection with 25 pieces, each 1/4 oz, each piece bearing the obverse style of a different date silver Panda from 1982 through 2007. (Total: 25 coins)

2007年「中國熊貓金幣發行25周年紀念」3元精製銀幣套裝。PR69 Ultra Cameo NGC。

一套共25枚齊全，每枚1/4盎司，正面設計與1982至2007年熊貓銀幣相同。

32375 People's Republic Pair of Certified gold "Panda" 5 Yuan (1/20 oz) 1987 NGC,

1) gold Proof 5 Yuan 1987-P - PR68 Ultra Cameo, KM159, PAN-56A

2) gold 5 Yuan 1987-Y - MS68, KM159, PAN-48B (Total: 2 coins)

1987年熊貓5元金幣 (1/20盎司) 金幣。一組兩枚。NGC評級。

1) 1987-P年5元金幣。PR68 Ultra Cameo;

2) 1987-Y年5元金幣。MS68。

32376 People's Republic gold "Panda - Small Date" 5 Yuan (1/20 oz) 1995 MS69 NGC, KM716.

1995年熊貓5元金幣 (1/20盎司)。小日期。MS69 NGC。

KM716。

32377 People's Republic silver Proof "Panda" 10 Yuan (1 oz) 1984 PR68 Ultra Cameo NGC, KM87, PAN-19A. Mintage: 10,000. A more desirable early date from this instantly recognizable series.

1984年熊貓10元精製銀幣。PR68 Ultra Cameo NGC。

發行量: 10,000枚。出自早期熊貓發行系列，更具收藏價值。

32378 People's Republic silver Proof "Panda" 10 Yuan (1 oz) 1984 PR67 Cameo NGC, KM87, PAN-19A. Mintage: 10,000.

1984年熊貓10元精製銀幣 (1盎司)。PR67 Cameo NGC。

發行量: 10,000枚。

32379 People's Republic silver Proof "Panda" 10 Yuan (1 oz) 1984 PR67 Cameo NGC, KM87, PAN-19A. Mintage: 10,000.

1984年熊貓10元精製銀幣 (1盎司)。PR67 Cameo NGC。

發行量: 10,000枚。

32380 People's Republic silver Proof "Panda" 10 Yuan (1 oz) 1984 PR67 Ultra Cameo NGC, KM87, PAN-19A. Mintage: 10,000. A covetable early date of the Panda series

1984年熊貓10元精製銀幣 (1盎司)。PR67 Ultra Cameo NGC。

發行量: 10,000枚。令人垂涎的早期熊貓系列。

32381 People's Republic silver Proof "Panda" 10 Yuan (1 oz) 1984 PR66 Cameo NGC, KM87, PAN-19A. Mintage: 10,000.

1984年熊貓10元精製銀幣 (1盎司)。PR66 Cameo NGC。

發行量: 10,000枚。

32382 People's Republic silver Proof "Panda" 10 Yuan 1984 PR65 Ultra Cameo NGC, KM87, PAN-19A. Mintage: 10,000.

1984年熊貓10元精製銀幣。PR65 Ultra Cameo NGC。

發行量: 10,000枚。

32383 People's Republic silver Proof "Panda" 10 Yuan (1 oz) 1985 PR68 Cameo NGC, KM114, PAN-27A. Mintage: 10,000.

1984年熊貓10元精製銀幣 (1盎司)。PR68 Cameo NGC。

發行量: 10,000枚。

32384 People's Republic silver Proof Panda 10 Yuan 1989-P PR69 Ultra Cameo NGC, KM-A221, PAN-110A.

1989-P年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。

KM-A221, PAN-110A。

32385 People's Republic gold "Panda - Small Date" 10 Yuan (1/10 oz) 1995 MS69 Deep Prooflike NGC, Shenyang mint, KM717, PAN-237A. Mintage: 13,710 between large and small date. A wholly exciting offering and one of just 9 assigned the DPL superlative across more than 800 in NGC's conditional census.

1995年熊貓25元金幣 (1/4盎司)。小日期。MS69 Deep Prooflike NGC。

瀋陽造幣廠。發行量: 包括大、小日期版共13,710枚。在NGC超過八百枚評級記錄中，唯有九枚獲授予DPL最高等級評分，此為其中之一，特此呈獻。

32386 People's Republic gold "Panda - Small Date" 10 Yuan (1/10 oz) 1995 MS63 NGC, KM716.

1995年熊貓5元金幣 (1/20盎司)。小日期。MS63 NGC。

KM716。

32387 People's Republic Pair of Certified Proof gold "Panda" 10 Yuan (1/10 oz),

- 1) gold Proof 10 Yuan 1986-P PR68 Deep Cameo PCGS, KM132, PAN-39A
- 2) gold Proof 10 Yuan 1987-P PR68 Ultra Cameo NGC, KM163, PAN-55A (Total: 2 coins)

熊貓10元精製金幣 (1/10盎司)。一組兩枚。已評級。

- 1) 1986-P年10元精製金幣。PR68 Deep Cameo PCGS;
- 2) 1987-P年10元精製金幣。PR68 Ultra Cameo NGC。

32388 People's Republic 3-Piece Lot of Certified gold Proof "Panda - 25th Anniversary" 15 Yuan (1/25 oz) 2007 PR69 Ultra Cameo NGC, KM1785-1789. Three examples from this Panda Anniversary series, each 1/25 oz, each piece bearing the obverse style of a different date gold Panda from 2005-2007. Total AGW 0.1194. (Total: 3 coins)

2007年「中國熊貓金幣發行25周年紀念」15元精製金幣 (1/25盎司)。一組三枚。PR69 Ultra Cameo NGC。
包含三枚熊貓發行週年紀念金幣，每枚均為1/25盎司，正面設計與2005至2007年熊貓金幣相同。總含金量：0.1194盎司。

32389 People's Republic 4-Piece Lot of Certified gold Proof "Panda - 25th Anniversary" 15 Yuan (1/25 oz) 2007 PR69 Ultra Cameo NGC, KM1747, KM1749, KM1751, KM1753. Four examples from this Panda Anniversary series, each 1/25 oz, each piece bearing the obverse style of a different date gold Panda from 1986-1989. Total AGW 0.1592. (Total: 4 coins)

2007年「中國熊貓金幣發行25周年紀念」15元精製金幣 (1/25盎司)。一組四枚。PR69 Ultra Cameo NGC。
包含四枚熊貓發行週年紀念金幣，每枚均為1/25盎司，正面設計與1986至1989年熊貓金幣相同。總含金量：0.1592盎司。

32390 People's Republic 4-Piece Lot of Certified gold Proof "Panda - 25th Anniversary" 15 Yuan (1/25 oz) 2007 PR69 Ultra Cameo NGC, KM1779, KM1741, KM1743, KM1745. Four examples from this Panda Anniversary series, each 1/25 oz, each piece bearing the obverse style of a different date gold Panda from 1982-1985. Total AGW 0.1592. (Total: 4 coins)

2007年「中國熊貓金幣發行25周年紀念」15元精製金幣 (1/25盎司)。一組四枚。PR69 Ultra Cameo NGC。
包含四枚熊貓發行週年紀念金幣，每枚均為1/25盎司，正面設計與1982至1985年熊貓金幣相同。總含金量：0.1592盎司。

32391 People's Republic 5-Piece Lot of Certified gold Proof "Panda - 25th Anniversary" 15 Yuan (1/25 oz) 2007 PR69 Ultra Cameo NGC, KM1755, KM1757, KM1759, KM1761, KM1763. Five examples from this Panda Anniversary series, each 1/25 oz, each piece bearing the obverse style of a different date gold Panda from 1990-1994. Total AGW 0.199 oz. (Total: 5 coins)

2007年「中國熊貓金幣發行25周年紀念」15元精製金幣 (1/25盎司)。一組五枚。PR69 Ultra Cameo NGC。
包含五枚熊貓發行週年紀念金幣，每枚均為1/25盎司，正面設計與1990至1994年熊貓金幣相同。總含金量：0.199盎司。

32392 People's Republic 4-Piece Lot of Certified gold Proof "Panda - 25th Anniversary" 15 Yuan (1/25 oz) 2007 PR69 Ultra Cameo NGC, KM1775, KM1777, KM1781, KM1783. Four examples from this Panda Anniversary series, each 1/25 oz, each piece bearing the obverse style of a different date gold Panda from 2000-2004. Total AGW 0.1592. (Total: 4 coins)

2007年「中國熊貓金幣發行25周年紀念」15元精製金幣 (1/25盎司)。一組四枚。PR69 Ultra Cameo NGC。
包含四枚熊貓發行週年紀念金幣，每枚均為1/25盎司，正面設計與2000至2004年熊貓金幣相同。總含金量：0.1592盎司。

32393 People's Republic 5-Piece Lot of Certified gold Proof "Panda - 25th Anniversary" 15 Yuan (1/25 oz) 2007 PR69 Ultra Cameo NGC, KM1765, KM1767, KM1769, KM1771, KM1773. Five examples from this Panda Anniversary series, each 1/25 oz, each piece bearing the obverse style of a different date gold Panda from 1995-1999. Total AGW 0.199 oz. (Total: 5 coins)

2007年「中國熊貓金幣發行25周年紀念」15元精製金幣 (1/25盎司)。一組五枚。PR69 Ultra Cameo NGC。
包含五枚熊貓發行週年紀念金幣，每枚均為1/25盎司，正面設計與1995至1999年熊貓金幣相同。總含金量：0.199盎司。

32394 People's Republic gold "Panda" 25 Yuan (1/4 oz) 1987-S MS68 NGC, KM161.

1987-S年熊貓25元金幣 (1/4盎司)。MS68 NGC。
KM161。

32395 People's Republic gold "Panda" 25 Yuan (1/4 oz) 1987-Y MS68 PCGS, KM161.

1987-Y年熊貓25元金幣 (1/4盎司)。MS68 PCGS。
KM161。

32396 People's Republic gold Proof "Panda" 25 Yuan (1/4 oz) 1988-P PR68 Ultra Cameo NGC, KM185.

1988-P年熊貓25元精製金幣 (1/4盎司)。PR68 Ultra Cameo NGC。
KM185。

32397 People's Republic gold "Panda" 25 Yuan (1/4 oz) 1988 MS68 NGC, KM185.

1988年熊貓25元金幣 (1/4盎司)。MS68 NGC。
KM185。

32398 People's Republic gold Proof "Panda" 25 Yuan (1/4 oz) 1989-P PR68 Ultra Cameo NGC, KM224.

1989-P年熊貓25元精製金幣 (1/4盎司)。PR68 Ultra Cameo NGC。
KM224。

32399 People's Republic gold "Panda - Small Date" 25 Yuan (1/4 oz) 1995 MS69 NGC, Shenyang mint, KM717, PAN-237A. Mintage: 13,710 between large and small date.

1995年熊貓25元金幣 (1/4盎司)。小日期。MS69 NGC。
瀋陽造幣廠。發行量：包括大、小日期版共13,710枚。

32400 People's Republic gold "Panda - Small Date" 25 Yuan (1/4 oz) 1995 MS69 NGC, Shenyang mint, KM717, PAN-237A. Mintage: 13,710 between large and small date. A popular offering that always generates excitement from the "Panda" collecting community.

1995年熊貓25元金幣 (1/4盎司)。小日期。MS69 NGC。
瀋陽造幣廠。發行量：包括大、小日期版共13,710枚。歷久不衰的系列，讓一眾「熊貓」收藏家魂牽夢繞。

32401 People's Republic gold "Panda - Small Date" 25 Yuan (1/4 oz) 1995 MS68 NGC, Shenyang mint, KM717, PAN-237A. Mintage: 13,710 between large and small date.

1995年熊貓25元金幣 (1/4盎司)。小日期。MS68 NGC。
瀋陽造幣廠。發行量：包括大、小日期版共13,710枚。

32402 People's Republic silver Proof "Panda" 50 Yuan (5 oz) 1987 PR69 Ultra Cameo NGC, KM168, PAN-57A.

1987年熊貓50元精製銀幣 (5盎司)。PR69 Ultra Cameo NGC。
KM168, PAN-57A。

32403 People's Republic silver Proof "Panda" 50 Yuan (5 oz) 1987 PR68 Ultra Cameo NGC, KM168, PAN-57A.

1987年熊貓50元精製銀幣 (5盎司)。PR68 Ultra Cameo NGC。
KM168, PAN-57A。

32404 People's Republic silver Proof "Panda" 50 Yuan (150gm) 2020-(Y) PR70 Ultra Cameo NGC, Shenyang mint. First Releases. Slab hand-signed by designer Song Lina. Accompanied by COA #10814.

2020-(Y)年熊貓50元精製銀幣(150克)。PR70 Ultra Cameo NGC。
瀋陽造幣廠。首期發行。評級標籤帶設計師宋麗娜手簽。附原廠證書#10814。

32405 People's Republic silver Proof "Panda" 100 Yuan (12 oz) 1988 PR67 Ultra Cameo NGC, KM189, PAN-77A.

1988年熊貓100元精製銀幣(12盎司)。PR67 Ultra Cameo NGC。
KM189, PAN-77A.

32406 People's Republic gold "Panda" 100 Yuan 2002 MS68 NGC, Shenyang mint, KM1458, PAN-351A.

2002年熊貓100元金幣。MS68 NGC。
瀋陽造幣廠。

32407 People's Republic gold "Panda" Medal (1/10 oz) 1982 MS68 NGC, KM-XMB8. Red China NGC holder. Always popular, especially this first year of issue.

1982年熊貓1/10盎司金幣。MS68 NGC。
置於NGC中國紅色評級封盒中。首年發行的熊貓幣一直是收藏家的頭頭愛。

32408 People's Republic gold "Panda" Medal (1/4 oz) 1982 MS68 NGC, KM-XMB9.

1982年熊貓1/4盎司金幣。MS68 NGC。
KM-XMB9.

32409 People's Republic silver Proof "Panda - 4th Hong Kong Expo" Medal (5 oz) 1985 PR68 Ultra Cameo NGC, KM-XMB3. 4th Hong Kong International Coin Exposition.

1985年熊貓「香港國際硬幣展覽會」5盎司精製銀章。PR68 Ultra Cameo NGC。
紀念香港第四屆國際硬幣展覽會。

32410 People's Republic silver Proof "Panda - Long Beach Expo" 5 Ounce Medal 1987 PR68 Ultra Cameo NGC, KM-XMB13, PAN-66A.

1987年熊貓「美國長灘錢幣郵票展覽」5盎司精製銀章。PR68 Ultra Cameo NGC。
KM-XMB13, PAN-66A.

32411 People's Republic silver Proof "Panda - 6th Hong Kong Expo" Medal (5 oz) 1987 PR68 Ultra Cameo NGC, KM-XMB17.

1987年熊貓「香港第六屆國際硬幣展覽會」5盎司精製銀章。PR68 Ultra Cameo NGC。
KM-XMB17.

32412 People's Republic gilt bronze "Panda - 10th Anniversary" Medal ND (1991) PR67 NGC, PAN-165A. 60mm.

1991年「熊貓金幣發行十周年紀念」鍍銅章。PR67 NGC。
60毫米。

32413 People's Republic silver Proof "Panda - 10th Anniversary" Medal (103gm) ND (1991) PR68 NGC, Pan-164A, Cheng-pg 101, 4. Mintage: 2,000. 60mm.

1991年「熊貓金幣發行十周年紀念」103克精製銀章。PR68 NGC。
發行量: 2,000枚。60毫米。

32414 People's Republic gilt bronze Proof "Panda - 10th Anniversary" Medal ND (1991) PR68 NGC, PAN-165A. 60mm.

1991年「熊貓金幣發行十周年紀念」精製鍍銅章。PR68 NGC。
60毫米。

32415 People's Republic silver Proof High Relief "Panda - Moon Festival" Medal (10 oz) 2016 PR70 Ultra Cameo NGC, PAN-729A. Mintage: 3,000.

2016年熊貓「中秋佳節」10盎司高浮雕精製銀章。PR70 Ultra Cameo NGC。
發行量: 3,000枚。

32416 People's Republic silver Proof "Panda - Macau Expo" Medal (2 oz) 2020 PR70 Ultra Cameo NGC, Struck for the Macau Numismatic Society Annual Expo in 2020, with Schumacher 30th Anniversary GP Championship (FDI) design on reverse. Serial #285.

2020年熊貓「澳門錢幣學會年會」2盎司精製銀章。PR70 Ultra Cameo NGC。
此章是為紀念2020年澳門錢幣學會年會而發行，背面設計則紀念舒馬赫澳門格蘭披治大賽冠軍30周年。編號285。

EGYPT

32417 Farouk 20 Piastres AH 1358 (1939) MS62 PCGS, British Royal mint, KM368. Dressed in ample reflectivity and metallic appearances.

AH 1358 (1939年)埃及法魯克20元銀幣。MS62 PCGS。
英國皇家造幣廠。此枚保存狀態極佳，外觀耀眼，底板與圖文對比鮮明。

FRANCE

32418 Republic 50 Centimes 1894-A MS67 PCGS, Paris mint, KM834.1, Gad-419a, F-189. Superb luster and a marvelous potpourri of beautiful tones propel this example to the highest register of the PCGS census.

1894-A年法國50分銀幣。MS67 PCGS。
巴黎造幣廠。這枚例子帶有絕佳光澤與動人心弦的色澤交織成超凡逸品，使它獲得PCGS最高評分。

FRENCH INDO-CHINA

32419 French Colony 10 Cents 1921-A MS65 PCGS, Paris mint, KM16.1, Lec-162.

1921-A年坐洋10分銀幣。MS65 PCGS。
巴黎造幣廠。

32420 French Colony Piastre 1913-A MS62 PCGS, Paris mint, KM5a.1 Lec-294. Flashy, largely untuned surfaces with conspicuous scuffing on the reverse noted for completeness. A real blazer in hand.

1913-A年坐洋一元銀幣。MS62 PCGS。
巴黎造幣廠。外觀華美絢麗，背面大部分未包漿，賞心悅目。

32421 French Colony Piastre 1927-A MS61 NGC, Paris mint, KM5a.1.

1927-A年坐洋一元銀幣。MS61 NGC。
巴黎造幣廠。

GERMAN STATES

32422 Prussia. Wilhelm I Taler 1867-B MS64+ PCGS, Hannover mint, KM494. Pristine surfaces and high contrast make this coin very appealing to the eye.

1867-B年德國普魯士1塔勒銀幣。MS64+ PCGS。
漢諾威造幣廠。原廠光澤極佳，賞心悅目。

32423 Third Reich silver "German Colonies - Africa" Medal ND (1933) MS62 PCGS, BAYER on edge.

1933年德屬殖民地銀章。MS62。
出自Bayer手筆。

GREAT BRITAIN

- 32424 Victoria Trade Dollar 1897-(b) AU58 PCGS, Bombay mint, KM-T5, Prid-5.**

1897-(b)年站洋壹圓銀幣。AU58 PCGS。
孟買造幣廠。

- 32425 Victoria Trade Dollar 1898-B AU55 PCGS, Bombay mint, KM-T5.**

1898-B年站洋壹圓銀幣。AU55 PCGS。
孟買造幣廠。

- 32426 Victoria Trade Dollar 1899-B MS62 PCGS, Bombay mint, KM-T5, Prid-8.**

1899-B年站洋壹圓銀幣。MS62 PCGS。
孟買造幣廠。

- 32427 Edward VII Trade Dollar 1902-B MS64 PCGS, Bombay mint, KM-T5, Prid-13.**

1902-B年站洋壹圓銀幣。MS64 PCGS。
孟買造幣廠。

- 32428 Edward VII Trade Dollar 1903/2-B AU Details (Cleaning) PCGS, Bombay mint, KM-T5, Prid-15.**

1903/2-B年站洋壹圓銀幣。AU Details (Cleaning) PCGS。
孟買造幣廠。

- 32429 Edward VII Trade Dollar 1909-B MS63 PCGS, Bombay mint, KM-T5.**

1909-B年站洋壹圓銀幣。MS63 PCGS。
孟買造幣廠。

- 32430 Edward VII gold Matte Proof 1/2 Sovereign 1902 PR60 NGC, KM804, S-3974A. A striking example of the Matte issues during this year, with subdued surfaces and a surprising lack of contact marks for the assigned grade.**

1902年英國愛德華七世1/2索維林精製霧面金幣。PR60 NGC。
這枚霧面金幣矚目震撼，幣面光澤柔和，令人驚喜。



- 32431 Edward VII gold Matte Proof Sovereign 1902 PR60 NGC, KM805, S-3969. A desirable piece of British numismatic history, with minor visible grade-defining wisps.**

1902年英國愛德華七世索維林精製霧面金幣。PR60 NGC。
這枚英國錢幣史上的著名作品別具魅力，僅輕微絲痕。

- 32432 George V Trade Dollar 1911-B MS62 NGC, Bombay mint, KM-T5, Prid-21.**

1911-B年站洋壹圓銀幣。MS62 NGC。
孟買造幣廠。

- 32433 George V Trade Dollar 1925 MS62 NGC, London mint, KM-T5, Prid-25.**

1925年站洋壹圓銀幣。MS62 NGC。
倫敦造幣廠。

- 32434 George V Trade Dollar 1929-B MS63 PCGS, Bombay mint, KM-T5, Prid-26.**

1929-B年站洋壹圓銀幣。MS63 PCGS。
孟買造幣廠。

- 32435 George V Trade Dollar 1929-B AU58 PCGS, Bombay mint, KM-T5, Prid-26.**

1929-B年站洋壹圓銀幣。AU58 PCGS。
孟買造幣廠。

- 32436 George V Trade Dollar 1930-B MS63 NGC, Bombay mint, KM-T5, Prid-27.**

1930-B年站洋壹圓銀幣。MS63 NGC。
孟買造幣廠。

- 32437 George V Trade Dollar 1930 MS61 PCGS, London mint, KM-T5, Prid-28.**

1930年站洋壹圓銀幣。MS61 PCGS。
倫敦造幣廠。

- 32438 Elizabeth II silver Proof "Queen Victoria Birth - 200th Anniversary" 10 Pounds (5 oz) 2019 PR69 Ultra Cameo NGC, One of the First 200 Struck. Accompanied by COA.**

2019年英國「維多利亞女皇誕辰二百週年紀念」10英鎊精製銀幣（5盎司）。PR69 Ultra Cameo NGC。
首鑄二百枚之一。附保真證書。

HONG KONG

- 32439 British Colony. Victoria 10 Cents 1863 AU58 PCGS, KM6.1.**

1863年香港壹毫。AU58 PCGS。
KM6.1.

- 32440 British Colony. Victoria 20 Cents 1873 UNC Details (Cleaned) PCGS, London mint, KM7.**

1873年香港貳毫。UNC Details (Cleaned) PCGS。
倫敦造幣廠。

- 32441 British Colony. Victoria 20 Cents 1885 XF45 PCGS, KM7.**

1885年香港貳毫。XF45 PCGS。
KM7.

- 32442 British Colony. Victoria 20 Cents 1890 AU Details (Cleaned) PCGS, London mint, KM7.**

1890年香港貳毫。AU Details (Cleaned) PCGS。
倫敦造幣廠。

- 32443 British Colony. Victoria 20 Cents 1890 XF40 PCGS, London mint, KM7.**

1890年香港貳毫。XF40 PCGS。
倫敦造幣廠。

- 32444 British Colony. Victoria Pair of Certified 20 Cents PCGS,**
1) British Colony. Victoria 20 Cents 1876-H VF35 PCGS, KM7
2) British Colony. Victoria 20 Cents 1896 XF45 PCGS, KM7
(Total: 2)

各年份香港貳毫。一組兩枚。PCGS評級。
1) 1876-H年香港貳毫。VF35 PCGS;
2) 1896年香港貳毫。XF45 PCGS。

- 32445 British Colony. Victoria Pair of Certified 20 Cents PCGS,**
1) British Colony. Victoria 20 Cents 1888 XF45 PCGS, KM7
2) British Colony. Victoria 20 Cents 1892-H AU Details (Tooled) PCGS, KM7 (Total: 2)

各年份香港貳毫。一組兩枚。PCGS評級。
1) 1888年香港貳毫。XF45 PCGS;
2) 1892-H年香港貳毫。AU Details (Tooled) PCGS。

- 32446 British Colony. Victoria Pair of Certified 50 Cents PCGS,**
1) British Colony. Victoria 50 Cents 1891-H VF30 PCGS, KM9.2
2) British Colony. Victoria 50 Cents 1891 XF Details (Scratch) PCGS, KM9.1 (Total: 2)

1891年香港半圓。一組兩枚。PCGS評級。
1) 1891-H年香港半圓。VF30 PCGS;
2) 1891年香港半圓。XF Details (Scratch) PCGS。

- 32447 British Colony. Victoria 50 Cents 1892-H AU Details (Environmental Damage) PCGS, Heaton mint, KM9.2.**

1892-H年香港半圓。AU Details (Environmental Damage) PCGS。
喜敦造幣廠。

- 32448 British Colony. Victoria 50 Cents 1893 VF30 PCGS, London mint, KM9.1, Prid-11B. Large Ring.**

1893年香港半圓。VF30 PCGS。
倫敦造幣廠。大圈版。

- 32449 British Colony. Edward VII 50 Cents 1905 MS63 PCGS, London mint, KM15, Prid-15. From the Coenen Collection**

1905年香港半圓。MS63 PCGS。
倫敦造幣廠。
出自: Coenen舊藏

- 32450 British Colony. Elizabeth II bi-metallic gold & silver Proof "Bauhinia Flower" 10 Dollars 1994 PR69 Ultra Cameo NGC, KM70a.**

1994年香港拾圓雙金屬金銀幣。PR69 Ultra Cameo NGC。
KM70a.

- 32451 British Colony. Elizabeth II gold "Year of the Goat" 1000 Dollars 1979 MS68 NGC, KM45. Lunar series.**

1979年香港羊年生肖1000元金幣。MS68 NGC。
生肖系列。

- 32452 Special Administration Region (SAR) Mint Error - Broadstruck 10 Cents 1998 MS65 PCGS, KM66.**

1998年香港特區壹毫。錯體幣。MS65 PCGS。
KM66.

- 32453 Special Administration Region (SAR) Mint Error - Missing Outer Plating 10 Cents 1998 MS64 PCGS, KM66.**

1998年香港特區壹毫。缺少外鍍層錯體幣。MS64 PCGS。
KM66.

- 32454 Special Administration Region (SAR) Mint Error - Partial Outer Plating 10 Cents 1998 AU58 PCGS, KM66.**

1998年香港特區壹毫。缺少外鍍層錯體幣。AU58 PCGS。
KM66.

- 32455 Special Administration Region (SAR) gold Proof "Year of the Horse" Medal 2014 PR70 Ultra Cameo NGC, KM-Unl. 8.5gm. Lunar series.**

2014年香港特區馬年生肖精製金章。PR70 Ultra Cameo NGC。
8.5克。生肖系列。

INDIA

- 32456 Sultans of Delhi. Firuz Shah Tughluq gold Tanka ND (AH 752-790 / AD 1351-1388) AU58 NGC, Fr-481.**

AH 752-790 (1351-1388年) 印度德里蘇丹Tanka金幣。AU58 NGC。
Fr-481.

- 32457 Hyderabad. Afzal Ad-Daula gold 1/8 Mohur ND (AH 1273-1285) MS65 NGC, KM-Y8, Fr-1153.**

AH 1273-1285年印度海得拉巴土邦1/8莫哈爾金幣。MS65 NGC。
KM-Y8, Fr-1153.



- 32458 Hyderabad. Afzal Ad-Daula gold 1/4 Mohur ND (AH 1273-1285) MS66 NGC, KM-Y9, Fr-1152. Bright original color elevates the high eye-appeal of this glittering Gem.**

AH 1273-1285年印度海得拉巴土邦1/4莫哈爾金幣。MS66 NGC。
色澤原初亮麗，令這枚金光璀璨的珍品更添美感。

- 32459 Hyderabad. Mir Usman Ali Khan gold 1/4 Ashrafi AH 1343 Year 14 (1924/1925) MS64 NGC, KM-Y55, Fr-1167.**

1924/1925年印度海得拉巴土邦1/4 Ashrafi金幣。MS64 NGC。
KM-Y55, Fr-1167.

- 32460 British India. Madras Presidency gold Pagoda ND (1740-1807) MS62 PCGS, Fort St. George mint, KM303. Star Reverse type.**

1740-1807年英屬印度馬德拉斯省寶塔金幣。MS62 PCGS。
聖喬治堡造幣廠。背面帶星版。

- 32461 British India. Victoria Rupee Mint Error - Full Brockage Reverse ND (1877-1901) AU Details (Cleaned) PCGS, cf. KM492 for type. Displaying a full, negative impression of the obverse design. Exhibiting a pleasing silty patina.**

1877-1901年英屬印度1盧比，合面錯體幣。AU Details (Cleaned) PCGS。
正背面均印有人像，有趣的錯鑄幣，粉質的包漿令人垂涎。

- 32462 British India. George V 1/2 Rupee 1916-(c) MS64 NGC, Calcutta mint, KM522, S&W-8.78, Prid-323.**

Ex. RG Collection

1916-(c)年英屬印度1/2盧比銀幣。MS64 NGC。
加爾各答造幣廠。
出自: RG舊藏

ISLAMIC DYNASTIES

GREAT MONGOLS



- 32463 Great Mongols. Chingiz (Genghis) Khan gold Dinar ND (AH 603-624 / AD 1206-1227) VF Details (Cleaned) NGC, Samarqand mint, A-B1967.**

AH 603-624 (1206-1227年) 大蒙古國成吉思汗第納爾金幣。VF Details (Cleaned) NGC。
撒馬爾罕造幣廠。

JAPAN

- 32464 Meiji gold Yen Year 4 (1871) MS64 NGC, Osaka mint, KM-Y9, JNDA-01-5.**

明治四年 (1871) 一圓金幣。MS64 NGC。
大阪造幣廠。

- 32465 Meiji gold "High Dot" Yen Year 4 (1871) MS62 NGC, Osaka mint, KM-Y9, JNDA-01-5.**

明治四年 (1871) 一圓金幣「高點」。MS62 NGC。
大阪造幣廠。

- 32466 Meiji Yen Year 28 (1895) MS64 PCGS, KM-YA25.3, JNDA 01-10A. Highly attractive at this conditional preservation.**

明治二十八年 (1895) 一圓銀幣。MS64 PCGS。
難得的高品相狀態，極為吸引。

- 32467 Meiji Yen Year 28 (1895) MS63 PCGS, KM-YA25.3, JNDA 01-10A.**

明治二十八年 (1895) 一圓銀幣。MS63 PCGS。
KM-YA25.3, JNDA 01-10A.

- 32468 Meiji Yen Year 29 (1896) MS62 PCGS, KM-YA25.3, JNDA 01-10C. 銀 Left.**

明治二十九年 (1896) 一圓「左銀丸」。MS62 PCGS。
左銀丸。

- 32469 Meiji Yen Year 30 (1897) MS63 PCGS, KM-YA25.3, JNDA 01-10A.**

明治三十年 (1897) 一圓銀幣。MS63 PCGS。
KM-YA25.3, JNDA 01-10A.

- 32470 Meiji Yen Year 35 (1902) MS64 PCGS, KM-YA25.3, JNDA 01-10A.**

明治三十五年 (1902) 一圓銀幣。MS64 PCGS。
KM-YA25.3, JNDA 01-10A.

- 32471 Meiji Yen Year 36 (1903) MS64 PCGS, KM-YA25.3, JNDA-01-10A. Dressed in polychromatic silhouettes.**

明治三十六年 (1903) 一圓銀幣。MS64 PCGS。
五彩斑斕，包漿錯落有致。

- 32472 Meiji Yen Year 36 (1903) MS64 PCGS, KM-YA25.3, JNDA-01-10A. A delightful conditional outlier displaying gentle lavender patination.**

明治三十六年 (1903) 一圓銀幣。MS64 PCGS。
溫潤的薰衣草色澤包漿使人神往。

- 32473 Meiji Yen Year 37 (1904) MS63 PCGS, KM-YA25.3, JNDA 01-10A.**

明治三十七年 (1904) 一圓銀幣。MS63 PCGS。
KM-YA25.3, JNDA 01-10A.

- 32474 Meiji Yen Year 38 (1905) MS64+ PCGS, KM-YA25.3, JNDA 01-10A. Practically Gem and sure to entice the quality-minded collector.**

明治三十八年 (1905) 一圓銀幣。MS64+ PCGS。
罕見的珍品狀態，必定能吸引藏家競投。

- 32475 Meiji Yen Year 38 (1905) MS63 PCGS, KM-YA25.3, JNDA 01-10A. A stunning blast-white specimen.**

明治三十八年 (1905) 一圓銀幣。MS63 PCGS。
此幣銀白閃爍，令人嚮往。

- 32476 Meiji Yen Year 45 (1912) MS64 PCGS, KM-YA25.3, JNDA 01-10A. Deeply patinated and on the cusp of Gem.**

明治四十五年 (1912) 一圓銀幣。MS64 PCGS。
濃厚包漿，品相卓越。

- 32477 Meiji gold 5 Yen Year 31 (1898) MS61 NGC, Osaka mint, KM-Y32, JNDA-01-8.**

明治三十一年 (1898) 五圓金幣。MS61 NGC。
大阪造幣廠。

- 32478 Meiji gold 5 Yen Year 45 (1912) MS63 NGC, Osaka mint, KM-Y32, JNDA-01-8.**

Ex. Ministry of Finance

明治四十五年 (1912) 五圓金幣。MS63 NGC。
大阪造幣廠。
出自：日本財務省舊藏

- 32479 Meiji gold 10 Yen Year 30 (1897) MS63 NGC, Osaka mint, KM-Y33, JNDA-01-7.**

明治三十年 (1897) 十圓金幣。MS63 NGC。
大阪造幣廠。

- 32480 Meiji gold 10 Yen Year 31 (1898) MS62 NGC, Osaka mint, KM-Y33, JNDA-01-7.**

明治三十一年 (1898) 十圓金幣。MS62 NGC。
大阪造幣廠。

- 32481 Meiji gold 10 Yen Year 34 (1901) MS64 NGC, Osaka mint, KM-Y33, JNDA-01-7.**

Ex. Ministry of Finance

明治三十四年 (1901) 十圓金幣。MS64 NGC。
大阪造幣廠。
出自：日本財務省舊藏

- 32482 Meiji gold 10 Yen Year 41 (1908) MS64 NGC, Osaka mint, KM-Y33, JNDA 01-7.**

明治四十一年 (1908) 十圓金幣。MS64 NGC。
大阪造幣廠。

- 32483 Meiji gold 10 Yen Year 41 (1908) MS64 NGC, Osaka mint, KM-Y33, JNDA 01-7.**

明治四十一年 (1908) 十圓金幣。MS64 NGC。
大阪造幣廠。

32484 Meiji gold 10 Yen Year 42 (1909) MS63 NGC, Osaka mint, KM-Y33, JNDA 01-7.

Ex. Ministry of Finance

明治四十二年 (1909) 十圓金幣。MS63 NGC。
大阪造幣廠。
出自：日本財務省舊藏

32485 Taisho Yen Year 3 (1914) MS64 PCGS, KM-Y38, JNDA 01-10A. Exceedingly lustrous and tinged with a polychromatic periphery.

大正三年 (1914) 一圓銀幣。MS64 PCGS。
此幣銀光燦亮，斑駁包漿遍佈外圍。

32486 Taisho Yen Year 3 (1914) MS63 PCGS, KM-Y38, JNDA 01-10A. Displaying impressive autumnal hues throughout.

大正三年 (1914) 一圓銀幣。MS63 PCGS。
幣面秋色包漿，光澤柔和。

KOREA

32487 Tae Dong Treasury Department Chon ND (1882-83) AU55 PCGS, KM1081. Blue cloisonné enameled center, scarcer than the black enameled issue.

1882-1883年大東一錢銀幣。AU55 PCGS。
中間鑲嵌藍色景泰藍搪瓷，比黑色版本更為罕有。

LAOS

32488 Savang Vatthana gold Proof "Laotian Maiden" 50000 Kip 1975 PR66 Ultra Cameo NGC, KM20.

1975年老撾西薩旺·瓦達納「寮國仕女」50000基普精製金幣。PR66 Ultra Cameo NGC。
KM20.

MACAU

32489 Republic Pair of Certified silver Proof "Lunar series" 100 Patacas NGC,
1) "Year of the Horse" 1990 - PR67 Cameo, Singapore mint, KM46. Accompanied by COA #2961.
2) "Year of the Snake" 1989 - PR69 Ultra Cameo, Singapore mint, KM44. Accompanied by COA #2770.
Mintage: 5,000 each. Accompanied by original cases of issue. (Total: 2 coins)

綜合不同年份生肖100元精製銀幣，一組兩枚。NGC評級。
1) 1990年馬年。PR67 Cameo。新加坡造幣廠。附保真證書#2961；
2) 1989年蛇年。PR69 Ultra Cameo。新加坡造幣廠。附保真證書#2770。
兩款銀幣發行量均為5,000枚。附原盒。

32490 Republic Pair of Certified silver "Lunar series" 100 Patacas NGC,
1) "Year of the Tiger" 1986 - MS68, Pobjoy mint, KM34. Accompanied by COA #0392.
2) "Year of the Ox" 1985 - PR69 Ultra Cameo, Singapore mint, KM31. Accompanied by COA #1452.
Mintage: 5,000 each. Accompanied by original cases of issue. (Total: 2 coins)

綜合不同年份生肖100元精製銀幣，一組兩枚。NGC評級。
1) 1986年虎年。MS68。普喬伊造幣廠。附保真證書#0392；
2) 1985年牛年。PR69 Ultra Cameo。新加坡造幣廠。附保真證書#1452。
兩款銀幣發行量均為5,000枚。附原盒。

MEXICO

32491 Charles IV Real 1800 Mo-FM MS63 PCGS, Mexico City mint, KM81, Cal-442.

1800 Mo-FM年墨西哥查理四世1里爾銀幣。MS63 PCGS。
墨西哥城造幣廠。

PERU

32492 Ferdinand VII 8 Reales 1813 LM-JP MS62 PCGS, Lima mint, KM117.1, Cal-1246. Abundantly lustrous, exhibiting scattered areas of spot toning on the obverse. One point removed from the top spot in the PCGS census.

1813 LM-JP年秘魯斐迪南七世8里爾銀幣。MS62 NGC。
利馬造幣廠。幣面流光溢彩，點狀包漿灑落其上，僅一分之差亞於PCGS另一枚。

PHILIPPINES

32493 Spanish Colony. Isabel II gold 4 Pesos 1861/51 AU55 NGC, Manila mint, cf. KM144 (overdate unlisted), Cal-852 (same). The first year for the type, and one which saw extensive circulation. The highest certified example of this very scarce overdate by either NGC or PCGS.

1861/51年菲律賓伊莎貝拉二世4披索金幣。AU55 NGC。
馬尼拉造幣廠。為該系列的首年發行，歷經均勻的流通。此枚在NGC和PCGS的評級記錄中獨占鰲頭。

32494 Spanish Colony. Alfonso XII "Luzon Campaign Volunteers" Medal 1876 MS62 PCGS, Perez Guerra-773. 34mm. By J. R. & F. Pastells.

1876年菲律賓「呂宋島戰役志願者」紀念章。MS62 PCGS。
34毫米。出自J. R. & F. Pastells手筆。

RUSSIA

32495 Peter I Poltina (1/2 Rouble) 1721 XF Details (Cleaned) PCGS, Kadashevsky mint, KM156. Palm branch on chest, dot above head. Date in cyrillic. Grade qualifier aside, these are more often seen in lesser states of preservation.

1721年俄羅斯彼得一世1/2盧布銀幣。XF Details (Cleaned) PCGS。
卡達舍夫斯基造幣廠。棕櫚枝垂半身像前，頭頂帶點。西里爾字母日期。不論等級的話，這類型的保存狀態一般稍遜。

32496 Catherine II Rouble 1764 СІБ-ЯІ AU Details (Tooled) PCGS, St. Petersburg mint, KM-C67.2a, Bit-185. Two-year type issued early in Catherine's reign. Admitting the grade qualifier, this presents beautifully to the naked eye.

1764 СІБ-ЯІ年俄羅斯凱薩琳二世1盧布銀幣。AU Details (Tooled) PCGS。
聖彼得堡造幣廠。凱薩琳統治時期發行的兩年期版，設計精美絕倫。

32497 Nicholas II gold 5 Roubles 1902-AP MS67 NGC, St. Petersburg mint, KM-Y62, Fr-180.

1902-AP年俄羅斯尼古拉二世5盧布金幣。MS67 NGC。
聖彼得堡造幣廠。

SAN MARINO

32498 Republic silver Prova 20 Lire 1932-R MS64 NGC, Rome mint, cf. KM11, Pag-567. A very scarce Prova edition of this large silver emission from San Marino, the second finest example certified by NGC.

1932-R年聖馬利諾20里拉 (Prova) 銀幣。MS64 NGC。
羅馬造幣廠。出自聖馬力諾且非常稀有的Prova版，是目前NGC認證過的第二高分例子。

STRAITS SETTLEMENTS

32499 British Colony. Victoria 50 Cents 1900 AU55 NGC, London mint, KM13, Prid-27.

1900年英屬海峽殖民地50分銀幣。AU55 NGC。
倫敦造幣廠。

KOREA

SOUTH KOREA

32500 South Korea. Republic gold Proof "Seoul Olympics - Folk Dancing" 25000 Won 1986 PR67 Deep Cameo PCGS, KM58.

1986年南韓「漢城奧運-民間舞蹈」25000圓精製金幣。PR67 Deep Cameo PCGS。
KM58.

SPAIN

32501 Charles III gold 4 Escudos 1780 M-PJ AU53 NGC, Madrid mint, KM418.1, Cal-1784. Somewhat muted, though only displaying minimal rub to the devices. A classic example of the type, possibly bearing an unattributed date overstrike.

1780 M-PJ年西班牙查理三世4埃斯庫多金幣。AU53 NGC。
馬德里造幣廠。幣面有淺淺的擦痕，令這枚經典的銀幣略顯模糊，可能帶有未注明的重打年份。

THAILAND

32502 Rama V gold Fuang (1/8 Baht) ND (1876) AU Details (Ex-Jewelry) PCGS, KM-Y32b.

1876年拉瑪五世Fuang (1/8泰銖) 金幣。AU Details (Ex-Jewelry) PCGS。
KM-Y32b.

32503 Rama V 1/4 Baht (Salung) RS 121 (1902) MS66 NGC, KM-Y33a. Tied at the highest certified grade awarded to the issue by NGC.

RS 121 (1902年) 拉瑪五世1/4泰銖 (Salung) 銀幣。MS66 NGC。
并列NGC認證的最高分例子。

32504 Rama VI Baht BE 2461 (1918) AU58 NGC, KM-Y45, LeMay-Plate XXX, 1 var. (date). A lower mintage date within the series, possessing considerable eye-appeal and a stronger strike than is often seen.

Ex. Dr. Norman Jacobs Collection (Heritage Auction #3084, July 2020, Lot 30349)

1918年拉瑪六世1泰銖。AU58 NGC。
款式1。此年份發行量在系列中屬少。外觀精美，鑄工優秀。
出自：諾曼雅格斯博士集藏 (2020年7月海瑞得拍賣 #3084)

VIETNAM

32505 Socialist Republic gold Proof "Year of the Horse" 20000 Dong 2002 PR69 Ultra Cameo NGC, KM-Unl. Extremely limited. Shares the top spot at NGC with one other example.

2002年越南馬年生肖20000盾精製金幣。PR69 Ultra Cameo NGC。
稀少的發行，幾近完美的評分，與僅有的另一枚例子在NGC評級表上並肩齊驅。

32506 Socialist Republic gold Proof "Year of the Goat" 20000 Dong 2003 PR69 Ultra Cameo NGC, KM-Unl. Extremely limited with none graded higher.

2003年越南羊年生肖20000盾精製金幣。PR69 Ultra Cameo NGC。
稀少的發行，此枚狀態近乎完美，評級無出其右。

End of Auction

Terms and Conditions of Auction

拍賣會條款及細則

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Bidders:

3. Any person participating or registering for the Auction agrees to be bound by and accepts these Terms and Conditions of Auction (“Bidder(s)”).
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5. If an entity places a bid, then the person executing the bid on behalf of the entity agrees to personally guarantee payment for any successful bid.

Credit:

6. In order to place bids, Bidders who have not established credit with the Auctioneer must either furnish satisfactory credit information (including two collectibles-related business references) or supply valid credit card information along with a social security number, well in advance of the Auction. Internet bids will only be accepted from pre-registered Bidders. Bidders who are not members of HA.com or affiliates should preregister at least 48 hours before the start of the first session (exclusive of holidays or weekends) to allow adequate time to contact references. Credit will be granted at the discretion of Auctioneer. Auctioneer may, in its sole discretion, require a deposit in good funds of twenty-five percent (25%) of the amount of each bid prior to acceptance of the bid. Additionally Bidders who have not previously established credit or who wish to bid in excess of their established credit history may be required to provide their social security so a credit check may be performed prior to Auctioneer's acceptance of a bid. Settlement via check and immediate delivery of merchandise may also be determined by pre-approval of credit based on a combination of: HA.com history, related industry references, bank verification, a credit bureau report and/or a personal guarantee for a corporate or partnership entity in advance of the auction.

Bidding Options:

7. Auctioneer accepts bids from the Internet, telephone, fax, mail, floor, and HeritageLive! from registered clients.
8. Bids in Signature® Auctions may be placed as set forth in the printed catalog section entitled “Choose your bidding method.” For auctions held solely on the Internet, see the alternatives on HA.com. Review at <http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>.
9. Presentment of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) and floor bids must be on-increment or at a half increment (“Cut Bid”). Any podium, fax, phone, or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
10. Auctioneer's Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding or entry of bids. When identical mail or fax bids are submitted, preference is given to the first received. To ensure the greatest accuracy, written bids should be entered on the standard printed bid sheet and received by Auctioneer at least two business days prior to Auction start. Auctioneer is not responsible for executing mail bids or fax bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, fax, email, Internet, or in person once Auction begins. Bids placed electronically via the internet may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-409-1425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
11. Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only \$1 above the previous increment. Please see: “How can I lose by less than an increment?” on our website. Bids will be accepted in whole dollar amounts only. No “buy” or “unlimited” bids will be accepted.

Current bidding increments during any live auction session or components thereof (e.g. mail/fax bids and LiveProxy bidding) (see HA.com/c/ref/web-tips.zx#guidelines-increments) are:

Current Bid.....	Bid Increment	Current Bid.....	Bid Increment
< \$10.....	\$1	\$10,000 - \$19,999.....	\$1,000
\$10 - \$49.....	\$2	\$20,000 - \$49,999.....	\$2,000
\$50 - \$99.....	\$5	\$50,000 - \$99,999.....	\$5,000
\$100 - \$199.....	\$10	\$100,000 - \$199,999.....	\$10,000
\$200 - \$499.....	\$20	\$200,000 - \$499,999.....	\$20,000
\$500 - \$999.....	\$50	\$500,000 - \$999,999.....	\$25,000
\$1,000 - \$1,999.....	\$100	\$1,000,000 - \$1,999,999.....	\$50,000
\$2,000 - \$4,999.....	\$200	\$2,000,000 - \$9,999,999.....	\$100,000
\$5,000 - \$9,999.....	\$500	>= \$10,000,000.....	\$200,000

Note: Half-increment bidding is available prior to the live auction session.

12. If Auctioneer calls for a full increment, Bidder may request Auctioneer to accept a Cut Bid only once per lot. After offering a Cut Bid, Bidder may continue to bid on lot only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature® Auctions. Bids solicited by Auctioneer at other than the expected increment will not be considered Cut Bids.

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1. 本拍賣會是由Heritage Auctions (即Heritage Auctioneers & Galleries, Inc.、Heritage Auctions, Inc.、Heritage Collectibles, Inc.、Heritage Luxury Property Auctions, Inc.、Heritage Numismatic Auctions, Inc.、Heritage Vintage Sports Auctions, Inc.、Currency Auctions of America, Inc.、Heritage Auctions (HK) Limited、或Heritage Auctions – Europe Cooperatief U.A.、的經營別名)所舉辦，目錄封面或互聯網網站HA.com上有適用的發牌資料，以茲識別(「拍賣人」)。本拍賣會是根據拍賣會條款及細則和適用的美國州法及地方法律而進行。拍賣台上及透過互聯網網站HA.com上的拍賣會條款及細則所作出的公告及更正會優先於印刷目錄上的公告及更正。

買家佣金:

2. 所有競投均須在成功競投金額以外支付買家佣金。拍賣人將於印刷目錄及官網上公佈每一場拍賣之買家佣金。

競投人:

3. 任何參與或登記參加拍賣會的人同意本拍賣會條款及細則並受其約束(「競投人」)。
4. 所有競投人必須符合拍賣人所訂的資格才可以競投。根據拍賣人的全權選擇，任何被拍賣人視為沒有良好信譽的競投人可能會被取消資格，且將不會獲得拍賣品。拍賣人可以在拍賣會前、拍賣會期間、甚至在拍賣會結束後的任何時間，以及根據其全權及不受限制之決定權而作出該決定。拍賣人保留從拍賣會中拒絕任何人的權利。
5. 如果一個實體作出競投，即以該實體名義進行競投的人士本身同意保證為任何成功的競投付款。

信貸:

6. 尚未與拍賣人建立信貸關係的競投人必須在拍賣會前提供令拍賣人滿意的信貸資料(包括兩個與收藏品相關的業務參考)，或連同社會安全號碼提供有效信用卡資料，方可作出競投。只有已登記的競投人透過我們的互動互聯網計劃所作出的競投才會被接納。非HA.com會員或不屬於其附屬公司會員的競投人，應在拍賣會第一節開始前48小時(假日或週末不計算在內)預先登記以預留足夠的時間核實。競投人的信貸額度將由拍賣人的酌量決定。另外，尚未與拍賣人建立信貸關係的競投人，拍賣人可能需要他們提供每件欲拍得之貨品金額的百分之二十五作為保證金。如競投超出現時信貸額度的競投人，可能需要提供他們的社會安全號碼，以便拍賣人在決定接納競投前進行信貸檢查。簽發支票以及立即交付貨品權利基於事前的信貸批核，信貸批核則基於以下條件：於HA.com的記錄、相關行業參考、銀行查核、信貸局報告和/或在拍賣會前對企業或合夥實體作出的個人擔保。

競投選項:

7. 拍賣人接受來自已註冊客戶的網絡出價，電話委托，傳真委托，書面委托，現場競投以及HeritageLive!現場網絡實時競投的出價。
8. 在Signature®拍賣會中，可以根據印刷目錄中題為「Choose your bidding method.」的部份來作出競投。對於只在互聯網上舉行的拍賣會，請參閱HA.com，於<http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>內重溫。
9. 提出競投：非互聯網競投(包括但不限於拍賣台、傳真、電話和郵件競投)會被視為類似於場內競投，而它們必須是按全遞增額或半遞增額(稱為切價)而作出。任何不符合全遞增額或半遞增額的拍賣台、傳真、電話或郵件競投將被四捨五入至最近的全遞增額或半遞增額，而該修訂後的金額將被視為您的最高競投出價。
10. 有關拍賣人對某類競投之執行。拍賣人不會為您在競投中的失誤而負責，所以請仔細檢查輸入每一個競投時正確無誤。如果呈交相同的郵件或者傳真競投，第一個接收到的競投將會予以優先。為保證精確度，您的手寫出價應寫在標準打印紙上，並在拍賣會開始前至少兩個工作天之前送達至拍賣人的營業地點。拍賣人不會執行在首個拍品售出當天或之後才收到的郵件競投或傳真競投，亦不會執行在已公布的截止時間後才收到的互聯網競投；而一旦拍賣會開始，拍賣人也不會嚴格執行透過電話、郵件、傳真、電子郵件、互聯網或親身呈交的競投。除非拍賣人(傳真號碼：214-409-1425)收到並確認您的書面請求，否則透過互聯網作出的電子競投未必可以撤回。此類請求中必須說明理由，而請求亦可能構成被撤回競投權利的理由。除非預先安排，否則由郵件競投人所投得的拍買品將不會送達至拍賣會現場。
11. 競投遞增額注意事項。競投遞增額(對目前競投出價水平)決定您對某特定拍買品競投的最低價格。對目前競投出價水平大於一個全遞增額的競投可以是任何美元整數金額。在某些情況下，在各遞增額之間成功競投是可能的，偶爾只是比之前的遞增額多出1美元。請於我們的網站參閱「How can I lose by less than an increment?」。只接受美元整數金額的競投。「購買」或「無限」價競投將不獲接納。

以下圖表顯示任何現場拍賣環節及前述拍賣組成部分(例如：書面/傳真委托及LiveProxy競投)中的目前競投遞增額(請參閱 HA.com/c/ref/web-tips.zx#guidelines-increments)：

目前競投出價.....	競投遞增額	目前競投出價.....	競投遞增額
< \$10.....	\$1	\$10,000 - \$19,999.....	\$1,000
\$10 - \$49.....	\$2	\$20,000 - \$49,999.....	\$2,000
\$50 - \$99.....	\$5	\$50,000 - \$99,999.....	\$5,000
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\$2,000 - \$4,999.....	\$200	\$2,000,000 - \$9,999,999.....	\$100,000
\$5,000 - \$9,999.....	\$500	>= \$10,000,000.....	\$200,000

請留意：現場拍賣環節前接受半遞增額

12. 如果拍賣人要求一個全遞增額，競投人可要求拍賣人接受半遞增額(「切價」)，每項拍賣品只限一次。提出了一次切價後，競投人只可能以全遞增額繼續參加競投。拍賣人只可能在Signature®現場拍賣會接受非遞增競投。如果拍賣人要求預期遞增額以外競投，這些競投將不被考慮為切價。

Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A "Minimum Bid" is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. Any successful bid placed by a consignor on his property on the Auction floor, by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot. Auctioneer or its affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates.
14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise. Regardless of placed bids, Auctioneer reserves the right to withdraw any lot, or any part of a lot, from Auction at any time prior to the opening of any such lot by the auctioneer (crier), or in the case of Internet-only auctions when the bid opens for either live Internet bidding or the beginning of any extended period.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in "Good Faith" when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold or the Auctioneer may place a protective bid on behalf of the consignor.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, bidding may be extended at Auctioneer's discretion. Bidders unable to place their bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
21. The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots.
22. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
23. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payment:

24. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the merchandise; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes "good funds": checks drawn on a U.S. bank are subject to a ten business day hold, thirty days when drawn on an international bank. Clients with pre-arranged credit may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 business days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website. Payment via credit card (Visa, Mastercard, and Discover) will be accepted upon prior approval by Auctioneer. All payments by credit card will incur a surcharge of 2.5%. Payment by eCheck, wire transfer, or check will not incur a surcharge. This fee only applies to credit transactions, and does not exceed Auctioneer's cost of processing.
25. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after Auction close. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder's properties held by the Auctioneer.
26. Purchased lots may be subject to taxes or fees imposed by various foreign taxing agencies. Buyer is responsible for paying all foreign imposed taxes whether VAT, GST, etc. prior to delivery unless other arrangements are made in writing. Lots delivered to Buyer, or Buyer's representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Should state sales tax become applicable in the state for delivery prior to delivery of the property on the invoice, Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. Buyer agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
27. In the event that Buyer's payment is dishonored upon presentment(s), Buyer shall pay the maximum statutory processing fee set by applicable state law. If Buyer attempts to pay via eCheck and Buyer's financial institution denies this bank account, or the payment cannot be completed using the selected funding source, Buyer agrees to complete payment using your credit card on file (subject to the surcharge detailed in paragraph 24).
28. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid

進行拍賣：

13. 在拍賣會中，委託人競投自己拍賣品的自由之通知是根據德克薩斯州商業法第2條特此作出。「最低競投出價」是當拍賣品低過此價格時不會出售的價格。拍賣品的委託人可以在拍賣會前在其拍賣品上寫上「最低競投出價」；對於該拍賣品，如落錘價未能符合「最低競投出價」，委託人可以支付下調了的佣金。「最低競投出價」一般都是在拍賣會完結前數天在互聯網上公佈。對於委託人在拍賣會場內、在現場環節以其他方式、或在拍賣會的「最低競投出價」張貼後成功競投他自己的拍賣品，我們需要委託人就該拍賣品支付全額的買家佣金和賣家佣金。拍賣人或其附屬公司明確保留根據我們已知數據在拍賣前任何時候修改任何此類出價的權利。
 14. 買家必須是拍賣人所承認之最合資格競投人。在打成平局的競投之下，最早被收到或被承認之競投會勝出。如任何競投人之間在拍賣會有任何爭議，拍賣人可以根據其全權決定重新出售該拍賣品。拍賣人擁有最終的及具約束力的決定權，判斷和宣佈獲勝的競投人。無論是由場內競投人作出或以其他方式妥當地作出的競投，偶爾可能會被錯過或不被識別；在這種情況下，拍賣人會宣佈該已受識別的競投獲接納為勝出競投，無論其他與其競爭的競投出價是否更高。對於在互聯網或其他方式的競投，拍賣人保留在落錘接納競投之後重開競投之權利。無論是何財產的競投，或任何包含於該項財產的拍品開拍的任何時間，或只限網上競投的網上現場拍賣或延長開拍的情況下（如有），拍賣人均保留撤回該項財產拍賣的權利。
 15. 拍賣人根據其全權決定有權拒絕執行任何競投或限制任何競投的金額。當競投是由一個破產、不負責任、或未滿十八歲的人士所提出，或該競投沒有令人滿意的信貸、收藏品參考或其他證明作其支持，該競投會被視為「不誠地」作出。不論其身份披露，任何由委託人或其代理人對自己委託的拍賣品作出任何競投均被視為「真誠地提出」。任何顯然地出現在海外資產管理辦公室（OFAC）名單上的人士均無資格競投。
 16. 微細競投。拍賣人可根據其全權決定拒絕微細競投、微細起始競投價，或非非常微細的預支。
 17. 已有估值的拍賣品必須根據拍賣人的全權決定才可以開始競投（一般低估值的40%-60%）。在沒有競投達到或超出開價的情況下，該拍賣品將因不獲出售而被略過。
 18. 所有物品會根據指定的數量逐批發售，並且不得將一批拍賣品分拆。
 19. 在拖欠款項、違反擔保、擁有權爭議、拍賣人文書錯誤、遺漏執行競投出價和底價、或任何其他原因的情況下，拍賣人根據其全權決定，保留作廢某買賣的權利。
 20. 拍賣人偶爾會經歷到互聯網和/或服務器服務中斷，而拍賣人也會定期安排系統停機以作維護或其他用途，因此競投人在此期間不能參與或作出競投。如果出現此類中斷，我們可以根據自己的全權決定，延長拍賣會的競投時間。無法透過互聯網作出競投的競投人會被接駁至877-HERITAGE (437-4824) 與客戶服務聯絡。
 21. 拍賣人、其附屬公司或其員工委託物品在拍賣會出售亦可能會競投該拍賣品或任何其他拍賣品。
 22. 拍賣人可向某些委託人提供預先付款，擔保或貸款。
 23. 拍賣人有權在拍賣會結束後出售某些未售出的物品。此類拍賣品須被視為在拍賣會中售出，而且所有本拍賣會條款及細則須適用於此類出售，包括但不限於買家佣金、退貨權利和免責聲明。
- 付款：**
24. 所有買賣嚴格規定使用美元現金交易（包括美國貨幣、銀行匯款、銀行本票、旅行支票、電子支票和銀行匯票，而這些都需要符合所有申報要求）。所有交付都需要以真實資金付款，即拍賣人的賬戶在送貨前已收到的資金；以及所有款項都受結算期規限。拍賣人保留確認支票是否構成「真實資金」的權利：美國銀行的支票會被保留十個工作天，而國際銀行的支票會被保留三十個工作天。有被預先安排信貸狀態的客戶可能會透過電子支票、個人支票或企業支票收到即時信貸，以作付款。所有其他款項會被保留五天或以上。（請參閱本條款及細則第7項信貸以獲取更多資料）在拍賣會後24-48小時內可以在HA.com網站My Orders頁面中進行付款。經拍賣人事先批准，將接受通過信用卡（Visa, Mastercard以及Discover）付款。所有使用信用卡付款的客人均需支付2.5%的附加費。通過電子支票、電匯或支票付款不會產生額外費用。該費用僅適用於信用交易，沒有包括拍賣人的處理費用。
 25. 拍賣會環節一旦結束，或當發票發出後，付款即告生效。如果在拍賣會結束後7天內仍未收到全額付款，拍賣人將保留作廢發票的權利。在欠款的情況下，拍賣人可以作廢某項買賣而不豁免競投人應向拍賣人支付的款項（該拍品的賣家和買家佣金）和任何涉及該拍賣品或拍賣人的賠償。另外，根據拍賣人的全權選擇，拍賣人可能會收取競投者購買之拍品價錢20%的費用。在上述兩種欠款的情況下，拍賣人可以選擇從應向競買人支付的款項中扣除欠款，或是以拍賣人為競買人保管的財產抵消欠款。
 26. 某些海外稅收機關或會對您購買的拍品徵稅或收取費用。除非另作書面安排，否則您必須在寄送拍品前支付所有有關稅項，如增值稅（VAT）、商品及服務稅（GST）等等。除非拍賣人已把適用的許可證記錄在案，否則寄送至競買人或其代表的拍賣品將會被征收所有適用的美國州份稅和地方稅，稅項由競買人或其代表承擔。若在寄送賬單上標明的拍品之前，該州份對寄送拍品征收銷售稅，競買人需同意支付所有寄送拍品當日適用的州份銷售稅。若基於以下情況未能恰當收取銷售稅：1）過期、不準確或不適當的納稅證明或聲明；2）不正確詮釋適用法規；3）或任何其他原因，競投人需同意向拍賣人支付稅項的實際金額。競買人必須呈交適當的表格或證明，以供拍賣人在拍賣會前五天記錄及核實，否則競買人須支付稅項。競買人若能在拍賣會後4天內向拍賣人提供相應的表格或證明，方可可以退還已繳稅項。在不同拍賣會中投得的拍賣品或未能為申報及繳付銷售稅之目的整合成一單。
 27. 在被拒絕提取競投人的付款的情況下，競投人須支付根據適用的州法所訂之最高法定手續費。如果您嘗試透過電子支票支付，但您的金融機構拒絕您的賬戶轉賬，或未能以已選擇的資金來源完成該付款，您同意利用您已被記錄在案的信用卡完成付款。
 28. 如果拍賣人任何已發出的拍賣會發票在到期時仍未被全額支付，未付餘額將由

balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, Buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.

29. In the event Buyer fails to pay any amounts due, Buyer authorizes Auctioneer to charge the Buyer's credit card on file with Auctioneer in the amount required to pay the invoice in full or sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Buyer agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Buyer is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
30. Title shall not pass to Buyer until all invoices are paid in full. Auctioneer shall have a lien against the merchandise purchased by Buyer to secure payment of any and all outstanding Auction invoices. Auctioneer is further granted a lien and the right to retain possession of any other property of Buyer then held by Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due Auctioneer or affiliates from Buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). Any Heritage foreclosure auction venue is deemed a reasonably commercial sale. In addition, with respect to payment of the Auction invoice(s), Buyer waives any and all rights of offset he might otherwise have against Auctioneer and the consignor of the merchandise included on the invoice. If Buyer owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Buyer, and it may secure by possessory lien any unpaid amount by any of the Buyer's property in their possession.

Delivery; Shipping; and Handling Charges:

31. Buyer is liable for all shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Merchandise will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer (subject to the surcharge detailed in paragraph 24).
32. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot.
33. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
 - a. **Scope of Transit Services:** Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. NOTICE: Auctioneer is neither an insurance company nor a common carrier of any type.
 - b. **Auctioneer's Compensation for Transit Services:** Auctioneer will provide transit services to Buyer for ¾ of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
 - c. **Auctioneer's Limitation of Liability for Transit Services:** Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within seventy-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
34. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 20% Seller's Commission.
35. A. NOTICE OF CITES COMPLIANCE: The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.
35. B. California State law prohibits the importation of any product containing Python skin

發票開出之日起衍生法律允許的最高利率，直到該款項被支付。任何到期但未支付的發票將承擔發票金額百分之三（3%）的滯納金。如果拍賣人轉介律師托收任何發票款項，買家同意支付拍賣人因此而引致的律師費、訴訟費，或其他托收費用。如果拍賣人分配其內部法律人員托收任何發票款項，其法律人員對此事所花費的時間須根據相似於獨立律師的每小時收費得以補償。

29. 如果成功競投者未能支付任何到期款項，拍賣人將獲成功競投人授權使用該競投人的已登記信用卡，以支付賬單所示全額。該競投人同時授權拍賣人在隨後的私人或公開發售中出售該拍賣品予任何出價較低的競投人，以抵押該發票。連約競投人同意支付合理的轉售費用（如委託給由拍賣人進行的拍賣會，則包括15%的賣家佣金）。如果在私人發售中出售了該拍賣品，連約競投人有責任支付所有與其原發票的差額，連帶任何適用的利息及與該拍賣品的淨收益之間的差額；如果在由拍賣人進行的拍賣會出售了該拍賣品，連約競投人則有責任支付在該拍賣會中減去15%賣家佣金後的拍賣品落槌價。
30. 拍賣人保留在交付商品之前獲支付全額真實資金的權利。拍賣人對買家的已購貨品擁有置留權，以抵押拍賣會發票的款項。對於買家其他被拍賣人或其附屬公司扣留的財產，拍賣人更進一步被授予該等財產的置留權及保留擁有該等財產的權利，以抵押任何拍賣會發票的款項或買家欠拍賣人或其附屬公司的其他款項。對於此類置留權，根據德克薩斯州統一商法第9條，拍賣人須擁有作為抵押債權人的一切權利，包括但不限於銷售權利（如果委託給由拍賣人進行的拍賣會，則包括15%的賣家佣金）。任何拍賣場所均被視為合理的商業銷售。此外，對於拍賣會發票的款項，買家放棄他能夠以另外抵銷拍賣人和委託人在發票上之貨品的任何及所有權利。如果競投人欠付拍賣人或其附屬公司的任何賬戶，拍賣人及其附屬公司有權以任何競投人的信貸餘額來抵銷該欠款，並且可以直接透過占有置留權，利用競投人被拍賣人扣留的任何財產以抵銷其任何欠款。直至所有發票被全額支付，擁有權不得傳予給成功競投人。一旦物品已經被交付給公共承運人或第三方運輸公司，買家有責任為其物品提供充分的保險。

交付、送遞和手續費：

31. 買家有責任支付運費、手續費、登記費和續期費（如有）。請參閱拍賣人的網站HA.com/c/shipping.zx 或致電拍賣人查詢最新收費。拍賣人無法基於送遞理由把從其他拍賣會或附屬公司購得的貨品合併為一包裹。除非有第三方送遞，在支付了對貨品的真實資金後並當運費被收到或信貸被增加後，贏得的拍賣品將在商業上被視為合理的時間內送出。指定第三方送遞的本地買家必須指定公共承運人、承受損失風險及預繳運費。買家同意與送遞貨品有關但未預繳的服務費和手續費可能會從拍賣人記錄在案的信用卡中收取。
32. 對於任何將被送遞出美國外的拍賣品，成功的國際競投人須向拍賣人提供書面送遞說明，包括指定的海關申報。注：申報價值須為拍賣品的落槌價連同其買家佣金，且拍賣人須於拍賣品上使用正確的國際商品統一分類代碼。
33. 所有運費將由中標者承擔。對於所有由Heritage收取寄運費、處理費及運輸費的包裹，在承運人確認貨品已送遞至拍賣人記錄在案的收件地址（「安全地點」）之前，任何在送遞過程中所造成的損失風險將由Heritage負責。承運人的確認為貨品已交付於競投人的有效證明，若客戶曾與承運人協議收件時不需簽名並有記錄存證，包裹在沒有簽收的情況下仍會被視為已經交付。拍賣人會代表競投人安排及挑選共同承運人或其他運輸公司。運送服務受限制於以下條款：
 - a. 運送服務的規限：您的財產會受到一條或以上由拍賣人授權的經紀人所制定的保險政策所保障。投保額跟據帳單金額而定(落槌價加上買家佣金)（「投保金額」）。在每一程運輸送遞，您需要提供一個安全地點以便運送。注意：**拍賣人不會是保險公司或承運人其中一方。**
 - b. 拍賣人在運送服務的補償：拍賣人會分擔投保額度百分之一中的3/4，以及包裝處理費用和承運人的運輸費用(包含「送遞、處理和運送費」)。您須同意繳付送遞費，處理費和運送費，並且遵守此同意書上23至31段所有關於付款的條款細則。
 - c. 運送服務上拍賣人承擔責任的限制：買家明白並同意拍賣人，對於拍品的損失或損壞所承擔的責任的限制：於競投人有任何成功收件，或拍賣人收到簽收證明後即時完結。若您投訴拍品在運輸途中有任何的損失或損毀，您必須於收件日的72小時內跟拍賣人報告。您所得到的補償不能超出拍品的實際價格或投保額。在任何情況下，**拍賣人均不應承擔相應或懲罰性的損害賠償。**
34. 拍品送抵後（十天之內）及時提貨是買家的責任。如未能及時提貨或安排送遞，客戶須在35天後開始支付拍賣品的儲藏及搬運費用，包括行政費100美元，及每天每件10美元(大型物品)和每天每件5美元(小型物品)的儲藏費。若物品在九十天內仍未被提取，該拍賣品可能會被出售以抵銷任何逾期儲藏或搬運費用，包括20%的賣家佣金。
35. A. 有關遵守「瀕臨絕種野生動植物國際貿易公約」：購買由受保護物種製成的商品：在美國本土及眾多國家中，任何由瀕臨絕種或受保護物種製成、或含有瀕臨絕種或受保護物種的商品的進出口皆受限於《瀕臨絕種野生動植物國際貿易公約》。此類動植物產品包括（但不限於）巴西玫瑰木、象牙、鯨骨、龜殼、珊瑚、鱷魚、蜥蜴或其他野生動植物的製成品。該類產品有機會不能作國際郵遞，在某些情況下亦不能運送至美國本土。以下美國州份現正實施管制：1) 加州州法例禁止一切含有蟒蛇皮的產品進口加州，因此任何含有蟒蛇皮的產品、以及該產品的發票皆不能寄送至位於加州的個人或公司；2) 五個美國州份現時正管制及取締象牙化石，該五個州份為：紐約、新澤西、加州、夏威夷及新墨西哥。下標競投時，競買者同意他/她對所屬國家或身處地點的現有管制有所認識，並願意承擔以上責任：1) 自行查閱進出口管制的相關資料；2) 取得所有相關執照及許可證。若買家延遲或未能獲得任何此類牌照或許可證，則不能豁免按時付款的義務，亦不能以此為作廢買賣或款項的理由。拍品描述中提及拍品含有或許受法律管制的有野生物種，純粹是為客戶提供的簡便參考，海瑞得拍賣行並不為拍品描述中錯誤提及或未有提及產品含有受保護或受管制物種而承擔責任。如需協助，請致電1-800-872-6467與客戶服務部聯絡。

35. B. 加利福尼亞州法律禁止任何含有蟒蛇皮製的產品進口加利福尼亞州，因此

into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.

35. C. Auctioneer shall not be liable for any loss caused by or resulting from:
- Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
 - Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.
36. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties and Disclaimers:

37. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of merchandise or second opine contained in this Auction is for the sole purpose of identifying merchandise for those Bidders who do not have the opportunity to view merchandise prior to bidding, and no description of merchandise has been made part of the basis of the bargain or has created any express warranty that merchandise would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, e.g. Fine Art, may have express written warranties and Bidder is referred to those specific terms and conditions.
38. Auctioneer is selling only such right or title to merchandise being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the merchandise. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
39. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
40. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any merchandise by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
41. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for return or reduction in purchase price.

Release:

42. In consideration of participation in Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein, and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
43. Notice: Some merchandise sold by Auctioneer is inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Buyer accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or inconsequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution, Arbitration, and Remedies:

By placing a bid or otherwise participating in the auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein.

44. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to, and/or arising out of Bidder's participation in Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description, and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation, or any claim made by Bidder of a lot or Bidder's participation in Auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer (which claim Bidder consents to be made a party) (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent) and Auctioneer each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administered by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. In the event that any Claim needs to be litigated, including actions to compel arbitration, construe the agreement, actions in aid of arbitration, or otherwise, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. A Claim is not subject to class certification.
45. Choice of Law: Agreement and any Claim shall be determined and construed under Texas law. For auctions conducted by Heritage Auctions (HK) Limited, any Agreement and any Claim shall be determined and construed under Hong Kong law.
46. Fees and Costs: The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
47. Remedies: Any Claim must be brought within two (2) years of the alleged breach,

含有蟒蛇皮製的產品將不會被送遞至加利福尼亞州的人或公司或向其就該類產品開發票。

35. C. 拍賣人毋須對以下情況所引起或造成的任何損失承擔責任：
- 檢疫或海關規定之扣押或銷毀、任何政府或公營機構下令之充公、違禁品或交易的非法運輸之風險，或
 - 雕像、大理石、玻璃製品、古董、瓷器、珠寶及其他類似的易碎物品之損毀
36. 對未交付包裹的任何送遞查核要求必須在拍賣人送遞該包裹後30天內進行。

編制目錄、擔保及免責聲明：

37. 不對在拍賣會中的任何描述或任何附屬意見作出任何明示或暗示的擔保。任何在拍賣會中的描述或附屬意見只為在拍賣會前未有機會視察拍賣品的競投人作識別該物品之用途，而且對物品的描述不會構成討價還價的依據，亦不會構成該貨品會符合任何拍賣人對其描述的任何明示擔保。任何電子和印刷圖像存有色差屬正常現象，而這並非退回任何拍賣品的理由。注：在特定的拍賣會場地，例如美術品拍賣，拍賣人可能會有明確的書面擔保，而您需參考當中具體的條款和細則。
38. 在拍賣會當日，拍賣人只會憑委託協議所指而出售對物品的某權利或其擁有權，並放棄對拍賣品擁有權作任何擔保。拍賣人放棄對拍賣品針對任何特定用途之適銷性和適用性作任何擔保。所有圖像、描述、銷售數據和檔案記錄均屬拍賣人的專有財產，並可能會被拍賣人用於廣告、宣傳、檔案記錄，及任何其他被視為適當的用途。
39. 外語的翻譯文件可能會提供予有需要人士以便參閱。拍賣人對該翻譯的準確性不作任何聲明，且將不會對因翻譯的不準確而在競投中引起之錯誤而負責。
40. 拍賣人不承擔所有因拍賣人出售任何拍賣品予競投人而引起的或與此有關的損失。第三方不得依仗本條款及細則所賦予的任何利益、及賦予競投人個人而未有分配予他人的任何權利（如有）。拍賣人作出的任何陳述均屬個人意見，並不構成擔保或聲明。拍賣人的任何員工不得更改本條款和細則，除非有拍賣人的代理人簽署，否則任何更改均屬無效。
41. 拍賣人毋須為玻璃的損毀或框架的損毀（明顯的或潛在的）承擔責任；在任何情況下，此等缺陷不得作為任何要求退貨或降低買入價的依據。

豁免：

42. 對於在拍賣會中的參與和作出的競投，競投人明確地豁免拍賣人、其工作人員、董事和僱員、其附屬公司及其提供附屬意見的外部專家承擔任何及所有申索、訴訟原因、採取的訴訟行動、衍生揣測、違反明示或暗示擔保、在本拍賣會條款及細則中或其他地方所訂下的聲明或其他事宜的責任，而不論是依據法律、衡平法、還是根據任何專業協會或附屬組織的規則基於指定描述所存在的仲裁或調解權利。在申索時，競投人同意在該等方面授予的權利和特權會嚴格地根據在此的具體聲明被理解，且此等權利和特權是專有的援助措施。若不服從這些被賦予的援助措施的明示條款，競投人須放棄對拍賣人所作的任何申索。
43. 注意：某些拍賣人出售的拍賣品本屬危險物品，如槍、大砲、以及可能會被吞嚥、被攝取或可能有潛在風險的小物品，而這所有都可能對人造成傷害。買家承擔購買此類物品所帶來的一切損失或損害風險。不論是根據合約法或侵權法，拍賣人對直接或非間接的損毀和損失不承擔任何責任，並明確地表示放棄對已售拍賣品的安全和使用作任何擔保。

爭議解決、仲裁及補償條款：

透過作出競投或以其他方式參與拍賣會，競投人接受本拍賣會條款及細則，並明確地同意在此所提供的爭議解決。

44. 專有爭議解決程序：無論被宣稱是基於合約法、侵權法、或根據聯邦或國家法規或條例，所有與您在拍賣會的參與或在其中的拍賣品購買、任何銷售條款及細則之詮釋或對其之修改、任何對拍賣品的描述或狀況報告、任何拍賣品之損毀、任何聲稱對任何拍賣品的描述或狀況報告的口頭修改和/或據稱的結算有連繫、有關和/或由此而引起的任何申索、糾紛或爭議，或任何由您拍賣品的買家、或牽涉您拍賣品或某特定拍賣品（該拍賣品涉及委託人、其他人或實體（包括拍賣人）的擔保或聲明）之拍賣會參加者所提出的申索（聲稱您同意而作出的一方）（統稱「索賠」），須專有地受美國仲裁協會聆訊，而原告人（或被告，視情況而定）及Heritage均同意在出席有一位仲裁員在場、保密而有約束力的仲裁，而該仲裁是根據美國仲裁協會的規則進行並受其規管。所有該類仲裁的審判地點須為德克薩斯州達拉斯市。該仲裁員的裁決可於具合資格管轄權的法院執行。如果索賠涉及消費者，德克薩斯州達拉斯市的地區法院對該索賠擁有專有訴訟標的之管轄權，而消費者對訴訟標的的對人管轄權表示同意；消費者進一步明確地放棄任何由陪審團審判的權利。消費者可以選擇上述所指的仲裁。任何涉及錢幣或相關物品的購買或出售之申索可以透過具約束力的專業錢幣行業協會（PNG）仲裁呈請。申索不能獲得集體訴訟證書。
45. 所有協議及申訴均根據德克薩斯州法律裁決及解釋。對於所有由海瑞得拍賣（香港）有限公司（Heritage Auctions (HK) Limited）舉行的拍賣會，所有協議及索賠均應根據香港法律訂和解釋。
46. 收費和費用：勝訴方（基於其損失申索在索償時獲得顯著及實質援助的一方，或者是被要求索償時成功抵禦索賠的一方）可以獲得其合理的律師收費和費用。
47. 補償：所有申索必須在所指的違約行為或失實陳述發生兩年內提出，否則視為

default or misrepresentation or the Claim is waived. After one (1) year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. Exemplary or punitive damages are not permitted and are waived. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Buyer; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, refund Buyer's purchase price without further obligation. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return.

48. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

49. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
50. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
51. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in Texas. Notice is hereby given that the auctioneer is licensed by the Texas Department of Professional Licensing and Regulation, and any concerns may be addressed to Department at P. O. Box 12157, Austin, TX 78711, (512) 463-6599, or <https://www.tdlr.texas.gov/>.

Chinese Translation:

The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions of Auction take precedence and are binding.

放棄該申索。一年後，拍賣人的最高責任金額拍賣人從該拍品上獲得的佣金及其他收入。在任何情況下，拍賣人均不為任何拍品相應而生的損失、補償性賠償，或其他報稱因拍賣造成的損失負責。申訴人不得提出懲罰性的賠償，並放棄該申索。如拍賣人未能提供拍品，或及後證明該拍品沒有所聲稱的產權，或有其他有關轉讓及狀態問題的申訴，補償只限於撤銷買賣及退回買家所付的款項。在任何情況下，拍賣人的最高責任不超過該拍品的最高出價，而該出價在所有情況下被視為拍品價值。如錯標拍品來源，拍賣人可自行決定更正網頁上的錯誤，如在較後的時間發現錯誤，拍賣人亦可自行決定退還買家的購買價格，並以此解除所有責任。此條款不能解作延長退貨時限或退貨條款及限制。

48. 本條款及細則出為拍賣會及交付過程中發生的事故提供具體的援助措施。在提供這些援助措施時，這些措施都須被嚴格詮釋。競投人同意任何申索都須利用這些援助措施；若競投人作出本條款及細則可提供的援助措施以外之申索，競投人同意在任何情況下拍賣人的最大責任都不得超過拍賣品的最高競投出價，而該出價須被視為該拍賣品的價值體現之全部。

其他：

49. 競投人與委託人之間嚴格禁止訂下任何協議以在拍賣會中導致一件物品不可出售、防止被委託物品在競投中進入其私人銷售協議、或在拍賣會後利用拍賣人的拍賣會取得非待售的被委託物品之銷售。如果其先前被委託的物品的隨後銷售違反本條款，根據每個拍賣會的場地及賣家協議的條款所定，拍賣人保留收取競投人適用的買家佣金及收取委託人賣家佣金的權利。
50. 接受這本條款及細則代表競投人已合資格成為客戶，並已同意Heritage在將來可以接觸他。在符合由聯邦或州份監管機構頒布的「謝絕來電」法規，競投人的參與對透過顯示在申請的電話號碼被接觸代表肯定的同意，並且須維持有效直至書面撤銷。Heritage、其附屬公司及其分公司可能會不時就有關銷售、購買和拍賣機會接觸競投人。
51. 場地守則：拍賣人會在各種收藏品場地展示拍賣品，因此，特定場地已頒布補充條款及細則。這些額外規則須得到其全部效力和作用，不得被理解為豁免了一般的拍賣會條款及細則。

州份通知：

對在加利福尼亞州的拍賣之通知。拍賣人已符合修改於1993年10月11日的加利福尼亞州民法第2.95章第1812.600節，並已讓加利福尼亞州州務卿了解拍賣人對其及其僱員持有的債券，且拍賣是符合商法第2338節及刑法第535節而進行。

對在德克薩斯州的拍賣之通知。特此通知，拍賣人已獲得德克薩斯州專業牌照和監管部門的許可，如有任何查詢，歡迎與我們聯絡。公司地址：P.O. Box 12157, Austin, TX 78711，電話：（512）463-6599，網站：<https://www.tdlr.texas.gov/>。

中文譯本：

中文譯本僅供參考之用。若中英文版本有歧義，應以拍賣會條款及細則的英文版本為準。

Additional Terms & Conditions: COINS & CURRENCY

附加條款及細則： 錢幣及紙幣

COINS & CURRENCY TERM A: Signature® Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

COINS & CURRENCY TERM B: Auctions conducted solely on the Internet **THREE (3) DAY RETURN POLICY:** Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege unless otherwise noted in the description as "Sold As Is, No Return Lot". You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (877-HERITAGE (437-4824)) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage Auctions, 2801 W. Airport Freeway, Dallas, TX 75261. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price (\$10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

COINS & CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

COINS & CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcgsc.com/guarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Belleview Ave., Suite 50, Englewood, CO 80111.

COINS & CURRENCY TERM E: Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency and PMG may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 10470, Peoria, IL 61612-0470; PCGS Gold Shield, PO Box 9458< Newport Beach, CA 92658. Third party graded notes are not returnable for any reason whatsoever.

COINS & CURRENCY TERM F: Notes graded by PCGS Currency between February 4, 2009 and January 30, 2019 were graded and authenticated by K3B, Inc. under license from Collectors Universe, Inc. K3B, Inc., now operating as Legacy Currency Grading, has expressed in writing that notes graded under the license during this time period will still be covered by the full written guaranty of PCGS Currency. Warranties may be available from Collectors Universe, Inc. for all PCGS Currency notes graded prior to February 4, 2009.

COINS & CURRENCY TERM G: Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

COINS & CURRENCY TERM H: Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reconsigned to any future auction.

COINS & CURRENCY TERM I: Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

錢幣及紙幣條款 A: Signature®拍賣會不設退換服務。已認證的物品都不得因為第三方組織、代理商或服務商可能對評級持不同意見而獲退還。已售及隨後被呈交予第三方評級服務的未認證拍賣品不會獲評級擔保。本政策絕對沒有例外。在極少的情況下（例如嚴重的編目錯誤），非在場內作出競投的買家可以要求拍賣人評估能否作廢某銷售：此類請求必須以書面形式詳細說明涉嫌的嚴重錯誤；向拍賣人呈交拍賣品必須預先得拍賣人批准；及競投人必須在非場內競投人收到拍賣品後的三（3）天內以書面通知 Ron Brackemyre（1-800-872-6467 Ext. 1312）該要求。任何將被評估的拍賣品必須在拍賣會後 30 天內被送到我們的辦公室。此評估過程不會取決於評級或製造方法，而對評級或製造方法的投訴也不會構成挑戰拍賣品真實性的依據。在這 30 天的期限後，拍賣品不得以真實性以外的理由而被退回。被退回的拍賣品必須完好無缺地被交到其原持有人手上。除了以真實性為由，被場內競投人買入的拍賣品不得被退回（包括作為別人的代理人的競投人）。遲購物匯款可能會被視為撤銷所有特權的合理理由。

錢幣及紙幣條款 B: 只在互聯網上進行的拍賣會的三（3）天退貨政策：如在拍賣會結束後的七（7）天內已經對已認證錢幣、未認證紙幣及已認證紙幣拍賣品付款，便會有三（3）天的退貨特權，除非在描述中指出該拍賣品為「以其現狀出售，不設退貨」。您可以在以下情況退回拍賣品：在收到拍賣品的三天內，您必須首先透過電話（877-HERITAGE (437-4824)）或透過電子郵件（Bid@HA.com）聯絡客戶服務以通知拍賣人，並立即送遞已投保的拍賣品往 Returns, Heritage Auctions, 2801 W. Airport Freeway, Dallas, TX 75261。拍賣品必須完好無缺地被交到其原持有人手上。您會對任何拍賣品的已投保及安全送遞負責。買入價的 5%（最低為每拍賣品 10 美元）的不可議退貨費將會從每件拍賣品的退款中扣除或直接向您收取。郵資及手續費將不獲退回。在這三天的期限後（由收到後起計），物品將不得以任何理由獲退回。遲購物匯款會撤銷這些退貨特權。

錢幣及紙幣條款 C: 除了以真實性為由，在任何拍賣會前已檢查了拍賣品、出席了拍賣會或透過代理人競投的競投人，將不被賦予任何退貨特權。

錢幣及紙幣條款 D: 除非拍賣人保證其真實性，參考第三方評級服務的已售錢幣會「以其現狀」售出，並沒有任何明示或暗示的擔保。某些擔保可能可以從評級服務中獲得，競投人需參考它們作進一步了解：Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcgsc.com/guarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Belleview Ave., Suite 50, Englewood, CO 80111。

錢幣及紙幣條款 E: 除非拍賣人保證其真實性，參考第三方評級服務的已售紙幣會「以其現狀」售出，並沒有任何明示或暗示的擔保。評級、狀況或其他可能會對任何拍賣品的價值構成其他重大的影響，而其他人（包括第三方評級服務，如 PCGS Currency 和 PMG）可能會與拍賣人持不同意見。拍賣人毋須受任何評級服務任何之前或之後的意見、決定或認證約束。就評級服務的意見、決定、認證，或其對以上之缺乏，競投人明確地放棄因這些理由而退回任何貨品的任何申索權利。某些擔保可能可以從評級服務中獲得，競投人需參考它們作進一步了解：Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 10470, Peoria, IL 61612-0470; PCGS Gold Shield, PO Box 9458, Newport Beach, CA 92658. 任何由第三方評級的紙幣不得以任何理由獲退回。

錢幣及紙幣條款 F: 2009 年 2 月 4 日至 2019 年 1 月 30 日期間由 PCGS Currency 評級的紙幣，皆根據 Collectors Universe 公司的許可證由 K3B 公司評級並確實為真品。K3B 公司（現以 Legacy Currency Grading 名稱營運）已書面表示，於以上時期及根據以上許可證評級的紙幣仍會獲 PCGS Currency 完整書面品質擔保。而 Collectors Universe 公司可能為 2009 年 2 月 4 日以前由 PCGS Currency 評級的所有紙幣提供品質擔保。

錢幣及紙幣條款 G: 由於我們無法檢查已封好的錢幣或紙幣，它們在沒有我們的評級意見下「以其現狀」出售，並未必可以任何理由被退回。拍賣人毋須就任何已封好的收藏品的任何明顯或潛在的缺陷或由此而引起的爭議負責。在該情況下，買家的援助措施（如有）須針對認證收藏品的服務。

錢幣及紙幣條款 H: 由於評級標準會隨著時間不斷變化、各有不同的詮釋及其後擁有者可能對物品處理不當，拍賣人保留給予物品一個異於任何評級服務對該物品發下的證書所示之評級的評級權利。拍賣人還保留給予物品一個異於之前的目錄所示之評級的評級權利，如果該物品會在未來被重新委託。

錢幣及紙幣條款 I: 雖然共識評級廣被評級服務採用，該注意的是評級就如先前所說並非精確科學。事實上，如果某拍賣品從其膠套拿出並重新將其呈交至其他評級服務甚或是同一服務，該拍賣品都可能會獲得不同的評級。

COINS & CURRENCY TERM J: Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

COINS & CURRENCY TERM K: All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the non-certified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

COINS & CURRENCY TERM L: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

COINS & CURRENCY TERM M: NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

COINS & CURRENCY TERM N: For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

COINS & CURRENCY TERM O: Financing. Auctioneer offers various extended payment options to qualified pre-approved persons and companies. The options include Extended Payment Programs (EPP) Flexible Payment Program (FPP) and Dealer Terms. Each program has its specific terms and conditions and such terms and conditions are strictly enforced. Each program has to be executed by the purchaser. Auctioneer reserves the right to alter or deny credit and in such case these auction terms shall control.

Chinese Translation: The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Additional Terms & Conditions: COINS & CURRENCY take precedence and are binding.

For wiring instructions call the Credit department at 877-HERITAGE (437-4824) or email: CreditDept@HA.com

錢幣及紙幣條款 J: 針對與潛在波動市場相關的正常風險，認證不能保證可以發揮保護作用。已認證錢幣和收藏品的流動性將根據一般市場狀況和所涉及的特定拍賣品而改變。於某些時間，某些拍賣品可能沒有其活躍市場可言。

錢幣及紙幣條款 K: 所有未被認證的錢幣和紙幣都保證是正品，但其評級則不作保證，因為評級是在藝術方面的意見，不是科學。因此，由拍賣人或第三方評級服務所提供的意見未必一致（包括訓練有素的專家），而同一專家在兩個不同時間對同一物品的評級也未必一樣。拍賣人認為他對未被認證的錢幣所作出的評級是根據拍賣人對當時（編制目錄的日期）美國錢幣協會標準的理解而作出的。沒有任何明示或暗示擔保保證拍賣人所使用的評級標準會在未來任何時間符合任何評級服務的標準。

錢幣及紙幣條款 L: 對已購買的錢幣和紙幣的儲存：購買者要注意某些類型的塑料可能會與錢幣的金屬產生反應或把塑化劑傳至紙幣上，因而可能產生損毀。請小心避免使用非惰性的儲存物料。

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HKINF World & Ancient Coins Platinum® Session	Hong Kong	June 19-21, 2024	CLOSED
ANA US Coins	Dallas	August 13-18, 2024	July 1, 2024
ANA World & Ancient Coins Platinum® Session	Dallas	August 15-17, 2024	June 17, 2024
Long Beach Expo US Coins	Dallas	September 11-15, 2024	July 29, 2024
Long Beach Expo US Currency	Dallas	September 11-13, 2024	July 22, 2024
World Paper Money	Dallas	October 17, 2024	August 27, 2024
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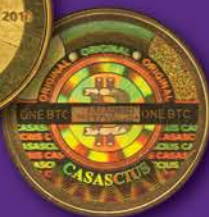
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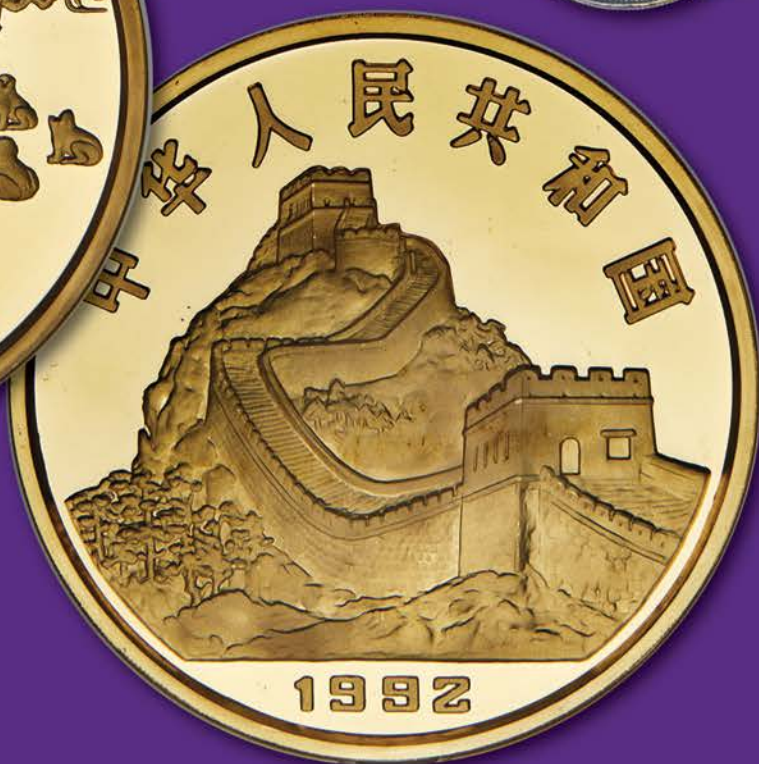
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